

BSP Circular 813 Reference Rates - PM
November 11, 2014

^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page

^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.

^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate.

^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate-PM ^^^^^
1	TBILL 12.03.14*	PIBL0614F026	<1M		21	0.06	12/3/2014	503.002000	1.3500	14:51:18	1.3839	1.7000	1.3839		1.3839
2	TBILL 01.07.15	PIBL1214A010	1M		56	0.15	1/7/2015	80.000000	1.2500	12:22:38	1.2781	1.6867	1.3790		1.2781
3	TBILL 02.04.15*	PIBL0314K018	3M		84	0.23	2/4/2015	50.000000	1.3750	10:41:20	1.3750	1.5875	1.3750		1.3750
4	FXTN 10-36	PIBD1015B367	4M	12.3750	104	0.28	2/24/2015						1.4891	I	1.4891
5	TBILL 03.04.15	PIBL1214C036	4M		112	0.31	3/4/2015						1.5347	I	1.5347
6	TBILL 04.08.15	PIBL1214D044	5M		147	0.4	4/8/2015						1.7344	I	1.7344
7	TBILL 05.06.15*	PIBL0614K048	6M		175	0.48	5/6/2015	7.000000	1.5000	10:37:32	1.5000	1.8763	1.8941	B	1.8763
8	FXTN 05-68	PIBD0515E685	6M	6.3750	182	0.5	5/13/2015	470.000000	1.9000	11:00:57	1.9000		1.8905		1.9000
9	FXTN 07-47	PIBD0715E477	7M	8.3750	191	0.52	5/22/2015						1.8858	I	1.8858
10	TBILL 06.03.15	PIBL1214F060	7M		203	0.56	6/3/2015						1.8796	I	1.8796
11	TBILL 07.08.15	PIBL1214G078	8M		238	0.65	7/8/2015						1.8615	I	1.8615
12	FXTN 04-20	PIBD0415G203	8M	4.8750	251	0.69	7/21/2015						1.8548	I	1.8548
13	TBILL 08.05.15	PIBL1214H086	9M		266	0.73	8/5/2015						1.8471	I	1.8471
14	RTB 05-09	PIID0515H097	9M	5.8750	280	0.77	8/19/2015						1.8398	I	1.8398
15	FXTN 10-37	PIBD1015H370	10M	11.8750	286	0.78	8/25/2015						1.8367	I	1.8367
16	TBILL 09.02.15	PIBL1214I094	10M		294	0.81	9/2/2015						1.8326	I	1.8326
17	TBILL 10.07.15	PIBL1214J100	11M		329	0.9	10/7/2015						1.8145	I	1.8145
18	TBILL 11.04.15*	PIBL1214K117	1Y		357	0.98	11/4/2015	0.400000	1.6850	10:30:57	1.6850	2.0038	1.8000	B	2.0038
19	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	378	1.03	11/25/2015						1.8485	I	1.8485
20	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	398	1.09	12/15/2015						1.8946	I	1.8946
21	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	426	1.17	1/12/2016						1.9592	I	1.9592
22	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	441	1.21	1/27/2016					2.6250	1.9938	B	2.6250
23	RTB 05-10	PIID0516C107	1.5Y	6.0000	477	1.31	3/3/2016	2.500000	2.2500	12:01:15	2.3596		2.0769	I	2.0769
24	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	504	1.38	3/30/2016						2.1392	I	2.1392
25	FXTN 03-20	PIBD0316D206	1.5Y	1.6250	530	1.45	4/25/2016	5.499000	1.8000	9:01:00	1.8000	2.1250	2.1992	B	2.1250
26	FXTN 10-41	PIBD1016D416	1.5Y	7.0000	532	1.46	4/27/2016						2.2038	I	2.2038
27	FXTN 10-42	PIBD1016I420	2Y	9.1250	662	1.81	9/4/2016	250.000000	2.5500	11:00:58	2.5500	2.4500	2.5038		2.5500
28	RTB 07-01 *	PIID0716I018	2Y	7.0000	682	1.87	9/24/2016					2.8875	2.5500	B	2.8875
29	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	735	2.01	11/16/2016						2.5358	I	2.5358
30	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	870	2.38	3/31/2017					3.1250	2.4997	B	3.1250
31	FXTN 20-01	PIBD2017D011	2.5Y	14.3750	894	2.45	4/24/2017						2.4933	I	2.4933
32	FXTN 03-21	PIBD0317E212	3Y	2.8750	922	2.52	5/22/2017	8050.000000	2.4385	15:03:54	2.4404	2.4975	2.4858		2.4404
33	FXTN 05-70	PIBD0517G705	3Y	4.6250	966	2.64	7/5/2017						2.4741	I	2.4741
34	RTB 07-02	PIID0717H026	3Y	6.6250	1011	2.77	8/19/2017						2.4621	I	2.4621
35	FXTN 10-44	PIBD1017H447	3Y	7.7500	1015	2.78	8/23/2017						2.4610	I	2.4610
36	FXTN 07-50	PIBD0717J502	3Y	5.3750	1081	2.96	10/28/2017						2.4433	I	2.4433
37	FXTN 05-71 *	PIBD0517K719	3Y	4.1250	1092	2.99	11/8/2017					3.2725	2.4404	B	3.2725
38	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1176	3.22	1/31/2018						2.5615	I	2.5615
39	FXTN 05-72	PIBD0518E723	4Y	2.1250	1288	3.53	5/23/2018	3760.500000	2.8475	15:52:48	2.8475	2.8750	2.7229		2.8475
40	FXTN 07-51 *	PIBD0718H511	4Y	5.0000	1375	3.76	8/18/2018	26.723000	2.9550	10:42:57	2.9545	3.4108	2.8483	B	3.4108
41	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1469	4.02	11/20/2018						3.0794	I	3.0794
42	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1560	4.27	2/19/2019	25.000000	3.4000	15:24:03	3.4000		3.3030	I	3.3030
43	FXTN 07-53	PIBD0719D531	4.5Y	5.0000	1626	4.45	4/26/2019						3.4653	I	3.4653
44	FXTN 07-54	PIBD0719G547	5Y	4.7500	1710	4.68	7/19/2019					3.7750	3.6718	B	3.7750
45	FXTN 07-55 *	PIBD0719H555	5Y	4.7500	1752	4.8	8/30/2019					4.2638	3.7750	B	4.2638
46	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1836	5.03	11/22/2019	205.203000	3.6250	11:58:01	3.3452	3.6250	3.7750		3.3452
47	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1924	5.27	2/18/2020						3.7750	I	3.7750
48	RTB 10-01	PIID1020H015	6Y	7.2500	2107	5.77	8/19/2020						3.7750	I	3.7750
49	FXTN 10-51	PIBD1020I510	6Y	6.1250	2135	5.85	9/16/2020						3.7750	I	3.7750
50	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2226	6.09	12/16/2020	0.500000	3.9000	10:57:45	3.9000		3.7750	I	3.7750

51	RTB 10-02	PIID1021C027	6.5Y	7.3750	2303	6.31	3/3/2021							3.7750	I	3.7750
52	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2320	6.35	3/20/2021	2211.809000	3.6350	14:15:42	3.6392	3.8250	3.7750			3.6392
53	FXTN 10-53	PIBD1021D531	6.5Y	6.5000	2359	6.46	4/28/2021						3.7750	I	3.7750	
54	RTB 10-03	* PIID1021J039	7Y	5.7500	2534	6.94	10/20/2021	1.000000	3.8000	15:34:12	3.8000	4.1063	3.7750	B	4.1063	
55	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2569	7.03	11/24/2021						3.7803	I	3.7803	
56	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2625	7.19	1/19/2022	250.000000	3.7550	11:47:53	3.7550		3.7889		3.7550	
57	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2679	7.33	3/14/2022						3.7971	I	3.7971	
58	FXTN 10-56	PIBD1022H562	8Y	4.8750	2820	7.72	8/2/2022						3.8185	I	3.8185	
59	FXTN 10-57	PIBD1022I570	8Y	4.7500	2862	7.84	9/13/2022						3.8249	I	3.8249	
60	FXTN 20-03	PIBD2022J033	8Y	12.7500	2896	7.93	10/17/2022						3.8301	I	3.8301	
61	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	2946	8.07	12/6/2022						3.8377	I	3.8377	
62	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	3022	8.27	2/20/2023						3.8493	I	3.8493	
63	FXTN 20-05	PIBD2023E054	9Y	11.8750	3120	8.54	5/29/2023						3.8642	I	3.8642	
64	RTB 10-04	PIID1023H046	9Y	3.2500	3198	8.76	8/15/2023	200.576000	3.9475	15:31:58	3.9160	4.0500	3.8761		3.9160	
65	FXTN 20-06	PIBD2023J068	9Y	11.3750	3267	8.94	10/23/2023						3.8866	I	3.8866	
66	FXTN 20-07	PIBD2024F075	10Y	12.3750	3491	9.56	6/3/2024						3.9207	I	3.9207	
67	FXTN 20-08	PIBD2024H086	10Y	12.8750	3554	9.73	8/5/2024						3.9303	I	3.9303	
68	FXTN 10-59	PIBD1024H595	10Y	4.1250	3569	9.77	8/20/2024	5070.122000	3.9435	15:51:22	3.9452	3.9575	3.9326		3.9452	
69	FXTN 20-09	* PIBD2024K091	10Y	13.7500	3652	10	11/11/2024					4.3313	3.9452	B	4.3313	
70	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3806	10.42	4/14/2025						3.9898	I	3.9898	
71	FXTN 20-11	PIBD2025J116	11Y	12.1250	3995	10.94	10/20/2025						4.0444	I	4.0444	
72	FXTN 25-01	PIBD2525K015	12Y	18.2500	4035	11.05	11/29/2025						4.0560	I	4.0560	
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4086	11.19	1/19/2026						4.0708	I	4.0708	
74	RTB 15-01	PIID1526J019	12Y	6.2500	4360	11.94	10/20/2026	1.000000	4.5000	10:19:50	4.5000		4.1500	I	4.1500	
75	FXTN 20-13	PIBD2026L139	13Y	8.0000	4408	12.07	12/7/2026						4.1639	I	4.1639	
76	RTB 15-02	PIID1527C023	13Y	5.3750	4492	12.3	3/1/2027	4.195000	4.3500	15:35:16	4.4148		4.1882	I	4.1882	
77	FXTN 20-14	PIBD2027I140	13Y	8.6250	4681	12.82	9/6/2027						4.2429	I	4.2429	
78	FXTN 20-15	PIBD2028L151	15Y	9.5000	5136	14.06	12/4/2028						4.3745	I	4.3745	
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5675	15.54	5/27/2030	200.000000	4.6500	15:50:45	4.6300		4.5305		4.6300	
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5737	15.71	7/28/2030						4.5484	I	4.5484	
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	5919	16.21	1/26/2031						4.6011	I	4.6011	
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6093	16.68	7/19/2031	1832.500000	4.3600	15:53:36	4.3599	4.9750	4.6514		4.3599	
83	FXTN 25-04	PIBD2531J042	17Y	9.3750	6171	16.9	10/5/2031						4.6740	I	4.6740	
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6291	17.22	2/2/2032						4.7087	I	4.7087	
85	RTB 20-01	PIID2032C014	18Y	5.8750	6319	17.3	3/1/2032	387.350000	4.6100	16:09:53	4.6109	5.1250	4.7168		4.6109	
86	FXTN 20-19	PIBD2032I195	18Y	5.7500	6529	17.88	9/27/2032						4.7775	I	4.7775	
87	FXTN 25-05	PIBD2532K057	19Y	8.5000	6592	18.05	11/29/2032						4.7958	I	4.7958	
88	FXTN 20-20	PIBD2033C206	19Y	3.6250	6704	18.35	3/21/2033	2303.700000	4.3950	15:55:10	4.3988	4.4825	4.8282		4.3988	
89	FXTN 25-06	* PIBD2534K062	20Y	9.2500	7298	19.98	11/5/2034					5.2450	5.0000	B	5.2450	
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7627	20.88	9/30/2035						4.9181	I	4.9181	
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7704	21.09	12/16/2035	100.000000	4.9000	11:10:20	4.9000	5.1900	4.8990		4.9000	
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	7992	21.88	9/29/2036						4.8273	I	4.8273	
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8313	22.76	8/16/2037	1.000000	4.9500	10:36:36	4.9500		4.7475	I	4.7475	
94	RTB 25-01	* PIID2537J015	25Y	6.1250	8382	22.95	10/24/2037	1212.603265	4.7100	15:51:29	4.7161	5.0130	4.7303		4.7161	