

**BSP Circular 813 Reference Rates - PM
November 12, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.
If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 12.03.14*	PIBL0614F026	1M		20	0.05	12/03/2014					1.7063	1.5000	B	1.7063
2	TBILL 01.07.15	PIBL1214A010	1M		55	0.15	01/07/2015						1.4275	I	1.4275
3	TBILL 02.04.15*	PIBL0314K018	3M		83	0.23	02/04/2015	382.330000	1.3750	03:15:15PM	1.3695	1.6063	1.3695		1.3695
4	FXTN 10-36	PIBD1015B367	4M	12.3750	103	0.28	02/24/2015						1.4861	I	1.4861
5	TBILL 03.04.15	PIBL1214C036	4M		111	0.30	03/04/2015						1.5327	I	1.5327
6	TBILL 04.08.15	PIBL1214D044	5M		146	0.40	04/08/2015						1.7368	I	1.7368
7	TBILL 05.06.15*	PIBL0614K048	6M		174	0.48	05/06/2015					1.8738	1.9000	B	1.8738
8	FXTN 05-68	PIBD0515E685	6M	6.3750	181	0.50	05/13/2015	300.000000	1.9000	03:07:30PM	1.9000		1.8962		1.9000
9	FXTN 07-47	PIBD0715E477	7M	8.3750	190	0.52	05/22/2015	366.000000	2.0000	03:34:36PM	1.9030		1.8912		1.9030
10	TBILL 06.03.15	PIBL1214F060	7M		202	0.55	06/03/2015						1.8846	I	1.8846
11	TBILL 07.08.15	PIBL1214G078	8M		237	0.65	07/08/2015						1.8654	I	1.8654
12	FXTN 04-20	PIBD0415G203	8M	4.8750	250	0.68	07/21/2015						1.8582	I	1.8582
13	TBILL 08.05.15	PIBL1214H086	9M		265	0.73	08/05/2015						1.8500	I	1.8500
14	RTB 05-09	PIID0515H097	9M	5.8750	279	0.76	08/19/2015						1.8423	I	1.8423
15	FXTN 10-37	PIBD1015H370	10M	11.8750	285	0.78	08/25/2015						1.8390	I	1.8390
16	TBILL 09.02.15	PIBL1214I094	10M		293	0.80	09/02/2015						1.8346	I	1.8346
17	TBILL 10.07.15	PIBL1214J100	11M		328	0.90	10/07/2015						1.8154	I	1.8154
18	TBILL 11.04.15*	PIBL1214K117	1Y		356	0.98	11/04/2015	1.402000	1.7250	03:19:51PM	1.7250	2.0038	1.8000	B	2.0038
19	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	377	1.03	11/25/2015						1.8388	I	1.8388
20	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	397	1.09	12/15/2015						1.8757	I	1.8757
21	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	425	1.16	01/12/2016						1.9274	I	1.9274
22	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	440	1.20	01/27/2016	9.385000	2.0500	03:00:19PM	2.0800	2.5250	1.9551	B	2.5250
23	RTB 05-10	PIID0516C107	1.5Y	6.0000	476	1.30	03/03/2016	2.000000	2.5000	03:27:43PM	2.5000		2.0215	I	2.0215
24	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	503	1.38	03/30/2016						2.0714	I	2.0714
25	FXTN 03-20	PIBD0316D206	1.5Y	1.6250	529	1.45	04/25/2016	502.500000	2.0000	03:20:42PM	1.9647	2.5250	2.1194		1.9647
26	FXTN 10-41	PIBD1016D416	1.5Y	7.0000	531	1.45	04/27/2016						2.1231	I	2.1231
27	FXTN 10-42	PIBD1016I420	2Y	9.1250	661	1.81	09/04/2016					2.4000	2.3631	B	2.4000
28	RTB 07-01 *	PIID0716I018	2Y	7.0000	681	1.86	09/24/2016					2.8938	2.4000	B	2.8938
29	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	734	2.01	11/16/2016						2.4051	I	2.4051
30	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	869	2.38	03/31/2017						2.4181	I	2.4181
31	FXTN 20-01	PIBD2017D011	2.5Y	14.3750	893	2.44	04/24/2017						2.4204	I	2.4204
32	FXTN 03-21	PIBD0317E212	3Y	2.8750	921	2.52	05/22/2017	2,705.000000	2.4350	11:22:18AM	2.4387	2.4750	2.4231		2.4387
33	FXTN 05-70	PIBD0517G705	3Y	4.6250	965	2.64	07/05/2017						2.4274	I	2.4274
34	RTB 07-02	PIID0717H026	3Y	6.6250	1,010	2.77	08/19/2017						2.4317	I	2.4317
35	FXTN 10-44	PIBD1017H447	3Y	7.7500	1,014	2.78	08/23/2017	2.666000	3.0000	02:36:29PM	3.0000		2.4321	I	2.4321
36	FXTN 07-50	PIBD0717J502	3Y	5.3750	1,080	2.96	10/28/2017	1.200000	3.0000	11:16:40AM	3.0000		2.4384	I	2.4384
37	FXTN 05-71 *	PIBD0517K719	3Y	4.1250	1,091	2.99	11/08/2017					3.2700	2.4395	B	3.2700
38	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,175	3.22	01/31/2018	1.000000	3.2000	11:17:42AM	3.2000		2.5599	I	2.5599
39	FXTN 05-72	PIBD0518E723	4Y	2.1250	1,287	3.52	05/23/2018	2,006.000000	2.9000	02:25:01PM	2.8452	2.9000	2.7205		2.8452
40	FXTN 07-51 *	PIBD0718H511	4Y	5.0000	1,374	3.76	08/18/2018	1.000000	3.2000	11:18:17AM	3.2000	3.3908	2.8453	B	3.3908
41	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,468	4.02	11/20/2018						3.0771	I	3.0771
42	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,559	4.27	02/19/2019	1.000000	3.5500	11:17:11AM	3.5500		3.3015	I	3.3015
43	FXTN 07-53	PIBD0719D531	4.5Y	5.0000	1,625	4.45	04/26/2019						3.4643	I	3.4643
44	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,709	4.68	07/19/2019	40.000000	3.3350	03:32:04PM	3.3350	3.7750	3.6714	B	3.7750
45	FXTN 07-55 *	PIBD0719H555	5Y	4.7500	1,751	4.79	08/30/2019					4.2688	3.7750	B	4.2688
46	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,835	5.02	11/22/2019	786.903000	3.3375	03:07:33PM	3.3403	3.8750	3.7750		3.3403
47	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,923	5.26	02/18/2020						3.7750	I	3.7750
48	RTB 10-01	PIID1020H015	6Y	7.2500	2,106	5.77	08/19/2020						3.7750	I	3.7750
49	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,134	5.84	09/16/2020						3.7750	I	3.7750
50	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,225	6.09	12/16/2020						3.7750	I	3.7750

51	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,302	6.30	03/03/2021						3.7750	I	3.7750
52	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,319	6.35	03/20/2021	91.700000	3.6250	11:28:50AM	3.6293		3.7750		3.6293
53	FXTN 10-53	PIBD1021D531	6.5Y	6.5000	2,358	6.46	04/28/2021						3.7750	I	3.7750
54	RTB 10-03 *	PIID1021J039	7Y	5.7500	2,533	6.93	10/20/2021	2.160000	4.1000	03:34:30PM	3.9598	4.1188	3.7750	B	4.1188
55	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,568	7.03	11/24/2021						3.7802	I	3.7802
56	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,624	7.18	01/19/2022						3.7886	I	3.7886
57	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,678	7.33	03/14/2022						3.7967	I	3.7967
58	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,819	7.72	08/02/2022						3.8178	I	3.8178
59	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,861	7.83	09/13/2022						3.8241	I	3.8241
60	FXTN 20-03	PIBD2022J033	8Y	12.7500	2,895	7.93	10/17/2022						3.8292	I	3.8292
61	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	2,945	8.06	12/06/2022						3.8367	I	3.8367
62	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	3,021	8.27	02/20/2023						3.8481	I	3.8481
63	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,119	8.54	05/29/2023						3.8627	I	3.8627
64	RTB 10-04	PIID1023H046	9Y	3.2500	3,197	8.75	08/15/2023	168.438000	3.9250	03:40:31PM	3.9220	4.0250	3.8744		3.9220
65	FXTN 20-06	PIBD2023J068	9Y	11.3750	3,266	8.94	10/23/2023						3.8848	I	3.8848
66	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,490	9.56	06/03/2024						3.9183	I	3.9183
67	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,553	9.73	08/05/2024						3.9277	I	3.9277
68	FXTN 10-59	PIBD1024H595	10Y	4.1250	3,568	9.77	08/20/2024	8,028.465000	3.9410	04:10:36PM	3.9424	3.9467	3.9300		3.9424
69	FXTN 20-09 *	PIBD2024K091	10Y	13.7500	3,651	10.00	11/11/2024					4.3488	3.9424	B	4.3488
70	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3,805	10.42	04/14/2025						3.9871	I	3.9871
71	FXTN 20-11	PIBD2025J116	11Y	12.1250	3,994	10.93	10/20/2025						4.0419	I	4.0419
72	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,034	11.04	11/29/2025						4.0535	I	4.0535
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,085	11.18	01/19/2026						4.0683	I	4.0683
74	RTB 15-01	PIID1526J019	12Y	6.2500	4,359	11.93	10/20/2026	102.000000	4.3000	03:21:27PM	4.3000		4.1478		4.3000
75	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,407	12.07	12/07/2026						4.1617	I	4.1617
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,491	12.30	03/01/2027						4.1861	I	4.1861
77	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,680	12.81	09/06/2027						4.2409	I	4.2409
78	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,135	14.06	12/04/2028						4.3729	I	4.3729
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,674	15.53	05/27/2030	1.300000	4.7500	03:32:32PM	4.7500		4.5292	I	4.5292
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,736	15.70	07/28/2030						4.5472	I	4.5472
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,918	16.20	01/26/2031						4.6000	I	4.6000
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,092	16.68	07/19/2031	1,798.300000	4.3625	03:58:15PM	4.3568	4.8750	4.6505		4.3568
83	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,170	16.89	10/05/2031						4.6731	I	4.6731
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,290	17.22	02/02/2032						4.7079	I	4.7079
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,318	17.30	03/01/2032	156.680000	4.5850	03:12:34PM	4.5816	5.1250	4.7160		4.5816
86	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,528	17.87	09/27/2032						4.7769	I	4.7769
87	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,591	18.05	11/29/2032						4.7952	I	4.7952
88	FXTN 20-20	PIBD2033C206	19Y	3.6250	6,703	18.35	03/21/2033	4,188.310000	4.3750	04:00:30PM	4.3969	4.4525	4.8277		4.3969
89	FXTN 25-06 *	PIBD2534K062	20Y	9.2500	7,297	19.98	11/05/2034					5.2425	5.0000	B	5.2425
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,626	20.88	09/30/2035						4.9390	I	4.9390
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,703	21.09	12/16/2035	59.000000	4.9000	03:57:05PM	4.9151	5.1250	4.9247		4.9151
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	7,991	21.88	09/29/2036						4.8713	I	4.8713
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,312	22.76	08/16/2037	10.000000	5.0750	09:00:53AM	5.0750		4.8118	I	4.8118
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,381	22.95	10/24/2037	147.133265	4.7599	03:26:35PM	4.7336	5.0130	4.7990		4.7336