

**BSP Circular 813 Reference Rates - PM
November 14, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.
If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 12.03.14	PIBL0614F026	<1M		16	0.04	12/03/2014						3.2500	I	3.2500
2	TBILL 01.07.15*	PIBL1214A010	1M		51	0.14	01/07/2015					1.6988	1.5000	B	1.6988
3	TBILL 02.04.15	PIBL0314K018	2M		79	0.22	02/04/2015	9.507800	1.2500	03:42:57PM	1.2500		1.4375	I	1.4375
4	FXTN 10-36	PIBD1015B367	3M	12.3750	99	0.27	02/24/2015						1.3929	I	1.3929
5	TBILL 03.04.15*	PIBL1214C036	3M		107	0.29	03/04/2015					1.5738	1.3750	B	1.5738
6	TBILL 04.08.15	PIBL1214D044	5M		142	0.39	04/08/2015						1.4904	I	1.4904
7	TBILL 05.06.15	PIBL0614K048	5M		170	0.47	05/06/2015						1.5827	I	1.5827
8	FXTN 05-68	PIBD0515E685	6M	6.3750	177	0.48	05/13/2015						1.6058	I	1.6058
9	FXTN 07-47	PIBD0715E477	6M	8.3750	186	0.51	05/22/2015						1.6354	I	1.6354
10	TBILL 06.03.15*	PIBL1214F060	6M		198	0.54	06/03/2015					1.8775	1.6750	B	1.8775
11	TBILL 07.08.15	PIBL1214G078	8M		233	0.64	07/08/2015						1.7034	I	1.7034
12	FXTN 04-20	PIBD0415G203	8M	4.8750	246	0.67	07/21/2015						1.7140	I	1.7140
13	TBILL 08.05.15	PIBL1214H086	9M		261	0.72	08/05/2015						1.7261	I	1.7261
14	RTB 05-09	PIID0515H097	9M	5.8750	275	0.75	08/19/2015						1.7375	I	1.7375
15	FXTN 10-37	PIBD1015H370	9M	11.8750	281	0.77	08/25/2015						1.7424	I	1.7424
16	TBILL 09.02.15	PIBL1214I094	10M		289	0.79	09/02/2015						1.7489	I	1.7489
17	TBILL 10.07.15	PIBL1214J100	11M		324	0.89	10/07/2015						1.7773	I	1.7773
18	TBILL 11.04.15*	PIBL1214K117	1Y		352	0.97	11/04/2015	5.510000	1.6750	03:49:55PM	1.6750	2.0063	1.8000	B	2.0063
19	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	373	1.02	11/25/2015						1.8333	I	1.8333
20	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	393	1.08	12/15/2015						1.8651	I	1.8651
21	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	421	1.15	01/12/2016						1.9095	I	1.9095
22	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	436	1.19	01/27/2016	65.000000	2.2000	11:49:40AM	2.2000	2.5000	1.9333		2.2000
23	RTB 05-10	PIID0516C107	1.5Y	6.0000	472	1.29	03/03/2016						1.9905	I	1.9905
24	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	499	1.37	03/30/2016						2.0333	I	2.0333
25	FXTN 03-20	PIBD0316D206	1.5Y	1.6250	525	1.44	04/25/2016					2.5000	2.0746	B	2.5000
26	FXTN 10-41	PIBD1016D416	1.5Y	7.0000	527	1.44	04/27/2016						2.0778	I	2.0778
27	FXTN 10-42	PIBD1016I420	2Y	9.1250	657	1.80	09/04/2016	10.000000	2.2250	11:08:35AM	2.2250	2.4000	2.2841	B	2.4000
28	RTB 07-01	PIID0716I018	2Y	7.0000	677	1.85	09/24/2016	0.100000	2.4000	09:00:43AM	2.4000		2.3159	I	2.3159
29	FXTN 10-43 *	PIBD1016K436	2Y	6.2500	730	2.00	11/16/2016	10.000000	2.4500	11:10:07AM	2.4500	2.9988	2.4000	B	2.9988
30	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	865	2.37	03/31/2017						2.4284	I	2.4284
31	FXTN 20-01	PIBD2017D011	2.5Y	14.3750	889	2.43	04/24/2017						2.4334	I	2.4334
32	FXTN 03-21	PIBD0317E212	3Y	2.8750	917	2.51	05/22/2017					2.4750	2.4393	B	2.4750
33	FXTN 05-70	PIBD0517G705	3Y	4.6250	961	2.63	07/05/2017						2.4485	I	2.4485
34	RTB 07-02	PIID0717H026	3Y	6.6250	1,006	2.75	08/19/2017						2.4580	I	2.4580
35	FXTN 10-44	PIBD1017H447	3Y	7.7500	1,010	2.77	08/23/2017						2.4588	I	2.4588
36	FXTN 07-50	PIBD0717J502	3Y	5.3750	1,076	2.95	10/28/2017						2.4727	I	2.4727
37	FXTN 05-71 *	PIBD0517K719	3Y	4.1250	1,087	2.98	11/08/2017					3.1775	2.4750	B	3.1775
38	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,171	3.21	01/31/2018						2.6011	I	2.6011
39	FXTN 05-72	PIBD0518E723	4Y	2.1250	1,283	3.51	05/23/2018	5.010000	2.8200	03:32:47PM	2.7464	2.9000	2.7693	B	2.9000
40	FXTN 07-51 *	PIBD0718H511	4Y	5.0000	1,370	3.75	08/18/2018					3.3738	2.9000	B	3.3738
41	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,464	4.01	11/20/2018						3.1119	I	3.1119
42	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,555	4.26	02/19/2019						3.3171	I	3.3171
43	FXTN 07-53	PIBD0719D531	4.5Y	5.0000	1,621	4.44	04/26/2019						3.4659	I	3.4659
44	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,705	4.67	07/19/2019					3.7500	3.6553	B	3.7500
45	FXTN 07-55 *	PIBD0719H555	5Y	4.7500	1,747	4.78	08/30/2019	3.300000	3.3750	03:42:42PM	3.3750	4.2625	3.7500	B	4.2625
46	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,831	5.01	11/22/2019	100.000000	3.3300	11:50:16AM	3.3300	3.8750	3.7527		3.3300
47	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,919	5.25	02/18/2020						3.7555	I	3.7555
48	RTB 10-01	PIID1020H015	6Y	7.2500	2,102	5.75	08/19/2020						3.7613	I	3.7613
49	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,130	5.83	09/16/2020						3.7622	I	3.7622
50	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,221	6.08	12/16/2020						3.7652	I	3.7652

51	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,298	6.29	03/03/2021							3.7676	I	3.7676
52	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,315	6.34	03/20/2021					3.6500		3.7682	B	3.6500
53	FXTN 10-53	PIBD1021D531	6.5Y	6.5000	2,354	6.44	04/28/2021							3.7694	I	3.7694
54	RTB 10-03 *	PIID1021J039	7Y	5.7500	2,529	6.92	10/20/2021					4.1163		3.7750	B	4.1163
55	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,564	7.02	11/24/2021							3.7795	I	3.7795
56	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,620	7.17	01/19/2022							3.7867	I	3.7867
57	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,674	7.32	03/14/2022							3.7936	I	3.7936
58	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,815	7.71	08/02/2022							3.8116	I	3.8116
59	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,857	7.82	09/13/2022							3.8170	I	3.8170
60	FXTN 20-03	PIBD2022J033	8Y	12.7500	2,891	7.92	10/17/2022							3.8214	I	3.8214
61	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	2,941	8.05	12/06/2022	1.300000	3.9000	11:50:10AM	3.9000			3.8278	I	3.8278
62	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	3,017	8.26	02/20/2023							3.8375	I	3.8375
63	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,115	8.53	05/29/2023							3.8501	I	3.8501
64	RTB 10-04	PIID1023H046	9Y	3.2500	3,193	8.74	08/15/2023	38.526000	3.9750	03:57:19PM	3.9347	4.1000		3.8600	B	4.1000
65	FXTN 20-06	PIBD2023J068	9Y	11.3750	3,262	8.93	10/23/2023							3.8689	I	3.8689
66	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,486	9.54	06/03/2024							3.8976	I	3.8976
67	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,549	9.72	08/05/2024							3.9056	I	3.9056
68	FXTN 10-59	PIBD1024H595	10Y	4.1250	3,564	9.76	08/20/2024	8,124.811000	3.9165	03:12:07PM	3.9182	3.9425		3.9076		3.9182
69	FXTN 20-09 *	PIBD2024K091	10Y	13.7500	3,647	9.98	11/11/2024					4.3460		3.9182	B	4.3460
70	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3,801	10.41	04/14/2025							3.9639	I	3.9639
71	FXTN 20-11	PIBD2025J116	11Y	12.1250	3,990	10.92	10/20/2025							4.0200	I	4.0200
72	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,030	11.03	11/29/2025							4.0318	I	4.0318
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,081	11.17	01/19/2026							4.0470	I	4.0470
74	RTB 15-01	PIID1526J019	12Y	6.2500	4,355	11.92	10/20/2026	7.700000	4.5000	11:20:41AM	4.5000			4.1283	I	4.1283
75	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,403	12.05	12/07/2026							4.1425	I	4.1425
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,487	12.28	03/01/2027							4.1674	I	4.1674
77	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,676	12.80	09/06/2027							4.2235	I	4.2235
78	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,131	14.05	12/04/2028	0.200000	4.6750	08:45:47AM	4.6750			4.3585	I	4.3585
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,670	15.52	05/27/2030							4.5184	I	4.5184
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,732	15.69	07/28/2030							4.5368	I	4.5368
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,914	16.19	01/26/2031							4.5908	I	4.5908
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,088	16.67	07/19/2031	200.000000	4.3400	09:17:22AM	4.3400	4.9000		4.6425		4.3400
83	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,166	16.88	10/05/2031							4.6656	I	4.6656
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,286	17.21	02/02/2032							4.7012	I	4.7012
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,314	17.29	03/01/2032	51.500000	4.6250	03:22:17PM	4.5968	5.2500		4.7095		4.5968
86	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,524	17.86	09/27/2032							4.7718	I	4.7718
87	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,587	18.03	11/29/2032							4.7905	I	4.7905
88	FXTN 20-20	PIBD2033C206	19Y	3.6250	6,699	18.34	03/21/2033	915.160000	4.3650	04:04:56PM	4.3722	4.5750		4.8238		4.3722
89	FXTN 25-06 *	PIBD2534K062	20Y	9.2500	7,293	19.97	11/05/2034						5.2638	5.0000	B	5.2638
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,622	20.87	09/30/2035							4.9129	I	4.9129
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,699	21.08	12/16/2035						5.2500	4.8925	B	5.2500
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	7,987	21.87	09/29/2036							4.8162	I	4.8162
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,308	22.75	08/16/2037	0.495000	5.0500	12:12:21PM	5.0500			4.7312	I	4.7312
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,377	22.93	10/24/2037	239.921200	4.6975	04:09:45PM	4.7122	5.0338		4.7129		4.7122