

**BSP Circular 813 Reference Rates - PM
November 17, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.
If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 12.03.14	PIBL0614F026	<1M		15	0.04	12/03/2014	497.458000	1.2000	02:36:10PM	1.1847		3.2857		1.1847
2	TBILL 01.07.15*	PIBL1214A010	1M		50	0.14	01/07/2015	3.180000	1.2500	11:48:45AM	1.2500	1.6850	1.5000	B	1.6850
3	TBILL 02.04.15	PIBL0314K018	2M		78	0.21	02/04/2015	0.030000	1.3250	02:44:10PM	1.3250		1.4375	I	1.4375
4	FXTN 10-36	PIBD1015B367	3M	12.3750	98	0.27	02/24/2015						1.3929	I	1.3929
5	TBILL 03.04.15*	PIBL1214C036	3M		106	0.29	03/04/2015					1.5575	1.3750	B	1.5575
6	TBILL 04.08.15	PIBL1214D044	5M		141	0.39	04/08/2015						1.4904	I	1.4904
7	TBILL 05.06.15	PIBL0614K048	5M		169	0.46	05/06/2015	1.300000	1.6000	10:54:23AM	1.6000		1.5827	I	1.5827
8	FXTN 05-68	PIBD0515E685	6M	6.3750	176	0.48	05/13/2015						1.6058	I	1.6058
9	FXTN 07-47	PIBD0715E477	6M	8.3750	185	0.51	05/22/2015						1.6354	I	1.6354
10	TBILL 06.03.15*	PIBL1214F060	6M		197	0.54	06/03/2015					1.8513	1.6750	B	1.8513
11	TBILL 07.08.15	PIBL1214G078	8M		232	0.64	07/08/2015						1.6807	I	1.6807
12	FXTN 04-20	PIBD0415G203	8M	4.8750	245	0.67	07/21/2015						1.6828	I	1.6828
13	TBILL 08.05.15	PIBL1214H086	9M		260	0.71	08/05/2015						1.6852	I	1.6852
14	RTB 05-09	PIID0515H097	9M	5.8750	274	0.75	08/19/2015						1.6875	I	1.6875
15	FXTN 10-37	PIBD1015H370	9M	11.8750	280	0.77	08/25/2015						1.6885	I	1.6885
16	TBILL 09.02.15	PIBL1214I094	10M		288	0.79	09/02/2015						1.6898	I	1.6898
17	TBILL 10.07.15	PIBL1214J100	11M		323	0.89	10/07/2015						1.6955	I	1.6955
18	TBILL 11.04.15*	PIBL1214K117	1Y		351	0.96	11/04/2015	50.000000	1.7000	10:27:48AM	1.7000	1.9900	1.7000		1.7000
19	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	372	1.02	11/25/2015						1.7375	I	1.7375
20	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	392	1.07	12/15/2015						1.7732	I	1.7732
21	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	420	1.15	01/12/2016						1.8232	I	1.8232
22	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	435	1.19	01/27/2016	0.500000	2.2300	03:01:29PM	2.2300	2.6250	1.8500	B	2.6250
23	RTB 05-10	PIID0516C107	1.5Y	6.0000	471	1.29	03/03/2016						1.9143	I	1.9143
24	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	498	1.36	03/30/2016						1.9625	I	1.9625
25	FXTN 03-20	PIBD0316D206	1.5Y	1.6250	524	1.43	04/25/2016					2.4375	2.0089	B	2.4375
26	FXTN 10-41	PIBD1016D416	1.5Y	7.0000	526	1.44	04/27/2016						2.0125	I	2.0125
27	FXTN 10-42	PIBD1016I420	2Y	9.1250	656	1.80	09/04/2016	2.700000	2.3500	08:54:25AM	2.3500	2.3750	2.2446	B	2.3750
28	RTB 07-01	PIID0716I018	2Y	7.0000	676	1.85	09/24/2016						2.2804	I	2.2804
29	FXTN 10-43 *	PIBD1016K436	2Y	6.2500	729	2.00	11/16/2016					2.9413	2.3750	B	2.9413
30	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	864	2.37	03/31/2017						2.4092	I	2.4092
31	FXTN 20-01	PIBD2017D011	2.5Y	14.3750	888	2.43	04/24/2017						2.4153	I	2.4153
32	FXTN 03-21	PIBD0317E212	3Y	2.8750	916	2.51	05/22/2017	650.000000	2.4750	02:58:10PM	2.4654	2.5000	2.4224		2.4654
33	FXTN 05-70	PIBD0517G705	3Y	4.6250	960	2.63	07/05/2017						2.4335	I	2.4335
34	RTB 07-02	PIID0717H026	3Y	6.6250	1,005	2.75	08/19/2017						2.4449	I	2.4449
35	FXTN 10-44	PIBD1017H447	3Y	7.7500	1,009	2.76	08/23/2017						2.4459	I	2.4459
36	FXTN 07-50	PIBD0717J502	3Y	5.3750	1,075	2.94	10/28/2017						2.4626	I	2.4626
37	FXTN 05-71 *	PIBD0517K719	3Y	4.1250	1,086	2.97	11/08/2017					3.2288	2.4654	B	3.2288
38	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,170	3.20	01/31/2018	15.150000	2.9350	11:44:41AM	2.9316		2.5906	I	2.5906
39	FXTN 05-72	PIBD0518E723	4Y	2.1250	1,282	3.51	05/23/2018	352.000000	2.8550	02:59:33PM	2.8531	2.9500	2.7576		2.8531
40	FXTN 07-51 *	PIBD0718H511	4Y	5.0000	1,369	3.75	08/18/2018	160.000000	2.8750	10:31:50AM	2.9623	3.3513	2.8873		2.9623
41	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,463	4.01	11/20/2018						3.1024	I	3.1024
42	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,554	4.25	02/19/2019						3.3106	I	3.3106
43	FXTN 07-53	PIBD0719D531	4.5Y	5.0000	1,620	4.44	04/26/2019						3.4617	I	3.4617
44	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,704	4.67	07/19/2019					3.7500	3.6539	B	3.7500
45	FXTN 07-55 *	PIBD0719H555	5Y	4.7500	1,746	4.78	08/30/2019					4.2438	3.7500	B	4.2438
46	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,830	5.01	11/22/2019	900.000000	3.3000	03:46:29PM	3.3000		3.7527		3.3000
47	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,918	5.25	02/18/2020						3.7555	I	3.7555
48	RTB 10-01	PIID1020H015	6Y	7.2500	2,101	5.75	08/19/2020						3.7613	I	3.7613
49	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,129	5.83	09/16/2020						3.7622	I	3.7622
50	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,220	6.08	12/16/2020	801.500000	3.7400	12:38:45PM	3.7400		3.7652		3.7400

51	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,297	6.29	03/03/2021	4.800000	3.8750	10:37:20AM	3.8958		3.7676	I	3.7676
52	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,314	6.34	03/20/2021	250.000000	3.5800	04:02:54PM	3.5940		3.7682		3.5940
53	FXTN 10-53	PIBD1021D531	6.5Y	6.5000	2,353	6.44	04/28/2021	17.500000	3.8000	11:47:06AM	3.8000		3.7694	I	3.7694
54	RTB 10-03 *	PIID1021J039	7Y	5.7500	2,528	6.92	10/20/2021	1.200000	4.2500	02:13:00PM	4.1868	4.0963	3.7750	B	4.0963
55	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,563	7.02	11/24/2021	98.000000	3.7000	02:57:54PM	3.7000		3.7778		3.7000
56	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,619	7.17	01/19/2022	182.000000	3.7300	03:09:11PM	3.7394		3.7823		3.7394
57	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,673	7.32	03/14/2022						3.7866	I	3.7866
58	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,814	7.70	08/02/2022						3.7979	I	3.7979
59	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,856	7.82	09/13/2022						3.8013	I	3.8013
60	FXTN 20-03	PIBD2022J033	8Y	12.7500	2,890	7.91	10/17/2022						3.8040	I	3.8040
61	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	2,940	8.05	12/06/2022	5.200000	3.9000	02:24:04PM	3.9000		3.8081	I	3.8081
62	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	3,016	8.26	02/20/2023						3.8142	I	3.8142
63	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,114	8.53	05/29/2023						3.8220	I	3.8220
64	RTB 10-04	PIID1023H046	9Y	3.2500	3,192	8.74	08/15/2023	249.872103	3.9393	03:35:32PM	3.8947	3.9393	3.8283		3.8947
65	FXTN 20-06	PIBD2023J068	9Y	11.3750	3,261	8.93	10/23/2023						3.8338	I	3.8338
66	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,485	9.54	06/03/2024						3.8518	I	3.8518
67	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,548	9.71	08/05/2024						3.8568	I	3.8568
68	FXTN 10-59	PIBD1024H595	10Y	4.1250	3,563	9.75	08/20/2024	39,865.424436	3.8375	04:14:24PM	3.8647	3.8938	3.8580		3.8647
69	FXTN 20-09 *	PIBD2024K091	10Y	13.7500	3,646	9.98	11/11/2024					4.3120	3.8647	B	4.3120
70	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3,800	10.40	04/14/2025						3.9127	I	3.9127
71	FXTN 20-11	PIBD2025J116	11Y	12.1250	3,989	10.92	10/20/2025						3.9715	I	3.9715
72	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,029	11.03	11/29/2025						3.9840	I	3.9840
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,080	11.17	01/19/2026						3.9998	I	3.9998
74	RTB 15-01	PIID1526J019	12Y	6.2500	4,354	11.92	10/20/2026	0.500000	4.4500	03:35:44PM	4.4500		4.0852	I	4.0852
75	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,402	12.05	12/07/2026						4.1001	I	4.1001
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,486	12.28	03/01/2027						4.1263	I	4.1263
77	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,675	12.80	09/06/2027						4.1851	I	4.1851
78	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,130	14.05	12/04/2028						4.3268	I	4.3268
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,669	15.52	05/27/2030						4.4946	I	4.4946
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,731	15.69	07/28/2030						4.5139	I	4.5139
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,913	16.19	01/26/2031						4.5706	I	4.5706
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,087	16.67	07/19/2031	5,008.400000	4.2400	04:08:48PM	4.2912	4.3750	4.6248		4.2912
83	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,165	16.88	10/05/2031						4.6491	I	4.6491
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,285	17.21	02/02/2032	2.000000	4.8000	12:14:39PM	4.8000		4.6864	I	4.6864
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,313	17.28	03/01/2032	123.540000	4.6900	03:13:08PM	4.5898	5.1250	4.6952		4.5898
86	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,523	17.86	09/27/2032						4.7605	I	4.7605
87	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,586	18.03	11/29/2032						4.7802	I	4.7802
88	FXTN 20-20	PIBD2033C206	19Y	3.6250	6,698	18.34	03/21/2033	6,925.010000	4.2515	04:11:07PM	4.2894	4.3750	4.8150		4.2894
89	FXTN 25-06 *	PIBD2534K062	20Y	9.2500	7,292	19.96	11/05/2034					5.2225	5.0000	B	5.2225
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,621	20.87	09/30/2035						4.9174	I	4.9174
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,698	21.08	12/16/2035	1,924.000000	4.8150	02:29:34PM	4.8172	5.1100	4.8981		4.8172
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	7,986	21.86	09/29/2036						4.8257	I	4.8257
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,307	22.74	08/16/2037	31.000000	5.0000	11:35:44AM	5.0000		4.7451	I	4.7451
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,376	22.93	10/24/2037	2,890.632160	4.6450	04:08:19PM	4.6655	4.9305	4.7278		4.6655