

**BSP Circular 813 Reference Rates - PM
November 19, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.
If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 12.03.14	PIBL0614F026	<1M		13	0.04	12/03/2014	12.000000	1.2000	11:24:26AM	1.2000		3.3617	I	3.3617
2	TBILL 01.07.15*	PIBL1214A010	1M		48	0.13	01/07/2015					1.6988	1.5000	B	1.6988
3	TBILL 02.04.15	PIBL0314K018	2M		76	0.21	02/04/2015	5.010000	1.3200	10:37:44AM	1.3200		1.4919	I	1.4919
4	FXTN 10-36	PIBD1015B367	3M	12.3750	96	0.26	02/24/2015						1.4861	I	1.4861
5	TBILL 03.04.15*	PIBL1214C036	3M		104	0.29	03/04/2015	850.000000	1.5000	11:15:37AM	1.4838	1.6200	1.4838		1.4838
6	TBILL 04.08.15	PIBL1214D044	5M		139	0.38	04/08/2015						1.6054	I	1.6054
7	TBILL 05.06.15	PIBL0614K048	5M		167	0.46	05/06/2015	9.028000	1.6500	11:49:51AM	1.6389		1.7027	I	1.7027
8	FXTN 05-68	PIBD0515E685	6M	6.3750	174	0.48	05/13/2015						1.7270	I	1.7270
9	FXTN 07-47	PIBD0715E477	6M	8.3750	183	0.50	05/22/2015	647.940000	1.8000	03:26:21PM	1.8000		1.7583		1.8000
10	TBILL 06.03.15*	PIBL1214F060	6M		195	0.54	06/03/2015					1.8625	1.8000	B	1.8625
11	TBILL 07.08.15	PIBL1214G078	8M		230	0.63	07/08/2015						1.8000	I	1.8000
12	FXTN 04-20	PIBD0415G203	8M	4.8750	243	0.67	07/21/2015						1.8000	I	1.8000
13	TBILL 08.05.15	PIBL1214H086	9M		258	0.71	08/05/2015						1.8000	I	1.8000
14	RTB 05-09	PIID0515H097	9M	5.8750	272	0.74	08/19/2015	0.200000	2.5000	11:43:32AM	2.5000		1.8000	I	1.8000
15	FXTN 10-37	PIBD1015H370	9M	11.8750	278	0.76	08/25/2015						1.8000	I	1.8000
16	TBILL 09.02.15	PIBL1214I094	10M		286	0.79	09/02/2015						1.8000	I	1.8000
17	TBILL 10.07.15	PIBL1214J100	11M		321	0.88	10/07/2015						1.8000	I	1.8000
18	TBILL 11.04.15*	PIBL1214K117	1Y		349	0.96	11/04/2015					1.9975	1.8000	B	1.9975
19	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	370	1.01	11/25/2015						1.8325	I	1.8325
20	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	390	1.07	12/15/2015						1.8635	I	1.8635
21	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	418	1.14	01/12/2016						1.9068	I	1.9068
22	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	433	1.19	01/27/2016	501.000000	2.5000	03:08:06PM	2.1008	2.5000	1.9300		2.1008
23	RTB 05-10	PIID0516C107	1.5Y	6.0000	469	1.28	03/03/2016						1.9857	I	1.9857
24	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	496	1.36	03/30/2016						2.0275	I	2.0275
25	FXTN 03-20	PIBD0316D206	1.5Y	1.6250	522	1.43	04/25/2016	600.000000	2.0000	10:17:15AM	2.0000		2.0677		2.0000
26	FXTN 10-41	PIBD1016D416	1.5Y	7.0000	524	1.43	04/27/2016						2.0708	I	2.0708
27	FXTN 10-42	PIBD1016I420	2Y	9.1250	654	1.79	09/04/2016	1.000000	2.5000	03:08:38PM	2.5000	2.3850	2.2720	B	2.3850
28	RTB 07-01	PIID0716I018	2Y	7.0000	674	1.85	09/24/2016	0.500000	2.8500	03:41:02PM	2.8500		2.3030	I	2.3030
29	FXTN 10-43 *	PIBD1016K436	2Y	6.2500	727	1.99	11/16/2016					2.9413	2.3850	B	2.9413
30	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	862	2.36	03/31/2017	1.000000	2.7500	03:09:13PM	2.7500		2.4327	I	2.4327
31	FXTN 20-01	PIBD2017D011	2.5Y	14.3750	886	2.43	04/24/2017						2.4412	I	2.4412
32	FXTN 03-21	PIBD0317E212	3Y	2.8750	914	2.50	05/22/2017	850.000000	2.5200	03:17:57PM	2.5091	2.6000	2.4511		2.5091
33	FXTN 05-70	PIBD0517G705	3Y	4.6250	958	2.62	07/05/2017						2.4667	I	2.4667
34	RTB 07-02	PIID0717H026	3Y	6.6250	1,003	2.75	08/19/2017	3.091100	3.1000	11:45:11AM	3.0951		2.4826	I	2.4826
35	FXTN 10-44	PIBD1017H447	3Y	7.7500	1,007	2.76	08/23/2017						2.4840	I	2.4840
36	FXTN 07-50	PIBD0717J502	3Y	5.3750	1,073	2.94	10/28/2017						2.5073	I	2.5073
37	FXTN 05-71 *	PIBD0517K719	3Y	4.1250	1,084	2.97	11/08/2017					3.2550	2.5112	B	3.2550
38	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,168	3.20	01/31/2018					3.2500	2.6145	B	3.2500
39	FXTN 05-72	PIBD0518E723	4Y	2.1250	1,280	3.50	05/23/2018					3.0500	2.7523	B	3.0500
40	FXTN 07-51	PIBD0718H511	4Y	5.0000	1,367	3.74	08/18/2018	74.050000	2.9750	03:18:26PM	2.9750		2.8594		2.9750
41	FXTN 10-47 *	PIBD1018K478	4Y	8.8750	1,461	4.00	11/20/2018					3.4988	2.9750	B	3.4988
42	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,552	4.25	02/19/2019	25.030000	3.3500	03:02:34PM	3.3500		3.0637	I	3.0637
43	FXTN 07-53	PIBD0719D531	4.5Y	5.0000	1,618	4.43	04/26/2019						3.1281	I	3.1281
44	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,702	4.66	07/19/2019	2,120.640000	3.3500	11:35:09AM	3.2510	3.7500	3.2100		3.2510
45	FXTN 07-55 *	PIBD0719H555	5Y	4.7500	1,744	4.77	08/30/2019					4.2250	3.2510	B	4.2250
46	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,828	5.00	11/22/2019	10,883.580000	3.2100	04:03:41PM	3.2126	3.3000	3.3073		3.2126
47	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,916	5.25	02/18/2020						3.3663	I	3.3663
48	RTB 10-01	PIID1020H015	6Y	7.2500	2,099	5.75	08/19/2020	1.000000	3.8000	09:47:21AM	3.8000		3.4889	I	3.4889
49	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,127	5.82	09/16/2020						3.5076	I	3.5076
50	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,218	6.07	12/16/2020						3.5686	I	3.5686

51	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,295	6.28	03/03/2021							3.6202	I	3.6202
52	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,312	6.33	03/20/2021	750.000000	3.5500	11:40:33AM	3.5199	4.0000		3.6316		3.5199
53	FXTN 10-53	PIBD1021D531	6.5Y	6.5000	2,351	6.44	04/28/2021	39.000000	3.7000	11:09:43AM	3.5306			3.6577	I	3.6577
54	RTB 10-03 *	PIID1021J039	7Y	5.7500	2,526	6.92	10/20/2021					4.1025		3.7750	B	4.1025
55	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,561	7.01	11/24/2021							3.7745	I	3.7745
56	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,617	7.16	01/19/2022	99.000000	3.5500	03:13:18PM	3.5871			3.7736		3.5871
57	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,671	7.31	03/14/2022							3.7727	I	3.7727
58	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,812	7.70	08/02/2022							3.7705	I	3.7705
59	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,854	7.81	09/13/2022							3.7699	I	3.7699
60	FXTN 20-03	PIBD2022J033	8Y	12.7500	2,888	7.91	10/17/2022							3.7694	I	3.7694
61	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	2,938	8.04	12/06/2022							3.7686	I	3.7686
62	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	3,014	8.25	02/20/2023							3.7674	I	3.7674
63	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,112	8.52	05/29/2023							3.7659	I	3.7659
64	RTB 10-04	PIID1023H046	9Y	3.2500	3,190	8.73	08/15/2023	235.288000	3.8797	03:57:16PM	3.7634	3.8797		3.7647		3.7634
65	FXTN 20-06	PIBD2023J068	9Y	11.3750	3,259	8.92	10/23/2023							3.7636	I	3.7636
66	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,483	9.54	06/03/2024							3.7601	I	3.7601
67	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,546	9.71	08/05/2024							3.7591	I	3.7591
68	FXTN 10-59	PIBD1024H595	10Y	4.1250	3,561	9.75	08/20/2024	26,795.200000	3.7650	04:11:07PM	3.7573	3.8000		3.7589		3.7573
69	FXTN 20-09 *	PIBD2024K091	10Y	13.7500	3,644	9.98	11/11/2024	15.000000	4.2000	08:48:15AM	4.2000	4.3263		3.7576	B	4.3263
70	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3,798	10.40	04/14/2025							3.8032	I	3.8032
71	FXTN 20-11	PIBD2025J116	11Y	12.1250	3,987	10.92	10/20/2025							3.8592	I	3.8592
72	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,027	11.03	11/29/2025							3.8711	I	3.8711
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,078	11.16	01/19/2026							3.8862	I	3.8862
74	RTB 15-01	PIID1526J019	12Y	6.2500	4,352	11.92	10/20/2026	101.300000	4.0750	11:24:09AM	4.0788			3.9674		4.0788
75	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,400	12.05	12/07/2026							3.9816	I	3.9816
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,484	12.28	03/01/2027	115.004000	4.4000	02:10:37PM	4.1218			4.0065		4.1218
77	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,673	12.79	09/06/2027							4.0625	I	4.0625
78	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,128	14.04	12/04/2028							4.1973	I	4.1973
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,667	15.52	05/27/2030							4.3570	I	4.3570
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,729	15.69	07/28/2030							4.3754	I	4.3754
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,911	16.18	01/26/2031							4.4293	I	4.4293
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,085	16.66	07/19/2031	10,370.445549	4.1300	04:02:17PM	4.1054	4.7500		4.4809		4.1054
83	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,163	16.87	10/05/2031							4.5040	I	4.5040
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,283	17.20	02/02/2032							4.5395	I	4.5395
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,311	17.28	03/01/2032	701.528000	4.3750	03:37:58PM	4.3897	4.9998		4.5478		4.3897
86	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,521	17.85	09/27/2032	10.000000	4.9500	02:20:59PM	4.9500			4.6100	I	4.6100
87	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,584	18.03	11/29/2032							4.6287	I	4.6287
88	FXTN 20-20	PIBD2033C206	19Y	3.6250	6,696	18.33	03/21/2033	8,003.727000	4.1250	04:10:11PM	4.1088	4.7500		4.6619		4.1088
89	FXTN 25-06 *	PIBD2534K062	20Y	9.2500	7,290	19.96	11/05/2034	69.000000	4.8750	11:41:27AM	4.8379	5.2425		4.8379		4.8379
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,619	20.86	09/30/2035							4.7626	I	4.7626
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,696	21.07	12/16/2035	250.000000	4.7500	11:32:52AM	4.7098	5.1250		4.7449		4.7098
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	7,984	21.86	09/29/2036	71.700000	4.8750	12:09:27PM	4.7524			4.6790		4.7524
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,305	22.74	08/16/2037	90.768000	4.8250	03:33:19PM	4.7915			4.6055		4.7915
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,374	22.93	10/24/2037	3,576.463358	4.5700	04:13:48PM	4.5729	4.9588		4.5897		4.5729