

**BSP Circular 813 Reference Rates - PM
November 20, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.
If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 12.03.14	PIBL0614F026	<1M		12	0.03	12/03/2014	1,423.200000	1.1500	08:47:05AM	1.1500		3.4022		1.1500
2	TBILL 01.07.15*	PIBL1214A010	1M		47	0.13	01/07/2015	0.100000	1.2250	02:45:42PM	1.2250	1.7063	1.5000	B	1.7063
3	TBILL 02.04.15	PIBL0314K018	2M		75	0.21	02/04/2015	50.310000	1.3500	11:49:23AM	1.3400		1.5000		1.3400
4	FXTN 10-36	PIBD1015B367	3M	12.3750	95	0.26	02/24/2015						1.5000	I	1.5000
5	TBILL 03.04.15*	PIBL1214C036	3M		103	0.28	03/04/2015					1.7063	1.5000	B	1.7063
6	TBILL 04.08.15	PIBL1214D044	5M		138	0.38	04/08/2015						1.6923	I	1.6923
7	TBILL 05.06.15	PIBL0614K048	5M		166	0.46	05/06/2015	33.028000	1.6275	12:02:22PM	1.6025		1.8462	I	1.8462
8	FXTN 05-68	PIBD0515E685	6M	6.3750	173	0.47	05/13/2015	770.000000	2.0000	03:29:16PM	2.0000		1.8846		2.0000
9	FXTN 07-47	PIBD0715E477	6M	8.3750	182	0.50	05/22/2015	650.000000	2.0000	03:28:59PM	2.0000		1.9341		2.0000
10	TBILL 06.03.15*	PIBL1214F060	6M		194	0.53	06/03/2015					1.9588	2.0000	B	1.9588
11	TBILL 07.08.15	PIBL1214G078	8M		229	0.63	07/08/2015	1.139700	2.0000	11:49:02AM	2.0000		1.9716	I	1.9716
12	FXTN 04-20	PIBD0415G203	8M	4.8750	242	0.66	07/21/2015						1.9610	I	1.9610
13	TBILL 08.05.15	PIBL1214H086	9M		257	0.71	08/05/2015						1.9489	I	1.9489
14	RTB 05-09	PIID0515H097	9M	5.8750	271	0.74	08/19/2015	5.000000	2.5000	02:18:45PM	2.5000		1.9375	I	1.9375
15	FXTN 10-37	PIBD1015H370	9M	11.8750	277	0.76	08/25/2015						1.9326	I	1.9326
16	TBILL 09.02.15	PIBL1214I094	10M		285	0.78	09/02/2015						1.9261	I	1.9261
17	TBILL 10.07.15	PIBL1214J100	11M		320	0.88	10/07/2015						1.8977	I	1.8977
18	TBILL 11.04.15*	PIBL1214K117	1Y		348	0.96	11/04/2015					2.0838	1.8750	B	2.0838
19	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	369	1.01	11/25/2015						1.9095	I	1.9095
20	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	389	1.07	12/15/2015						1.9423	I	1.9423
21	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	417	1.14	01/12/2016						1.9883	I	1.9883
22	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	432	1.18	01/27/2016	101.500000	2.0500	12:17:14PM	2.0517	2.6250	2.0129		2.0517
23	RTB 05-10	PIID0516C107	1.5Y	6.0000	468	1.28	03/03/2016	0.500000	2.3750	09:41:56AM	2.3750		2.0720	I	2.0720
24	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	495	1.36	03/30/2016						2.1163	I	2.1163
25	FXTN 03-20	PIBD0316D206	1.5Y	1.6250	521	1.43	04/25/2016					2.6250	2.1590	B	2.6250
26	FXTN 10-41	PIBD1016D416	1.5Y	7.0000	523	1.43	04/27/2016						2.1623	I	2.1623
27	FXTN 10-42	PIBD1016I420	2Y	9.1250	653	1.79	09/04/2016	205.829000	2.5000	03:28:15PM	2.4956	2.5000	2.3757		2.4956
28	RTB 07-01	PIID0716I018	2Y	7.0000	673	1.84	09/24/2016						2.4086	I	2.4086
29	FXTN 10-43 *	PIBD1016K436	2Y	6.2500	726	1.99	11/16/2016					3.0025	2.4956	B	3.0025
30	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	861	2.36	03/31/2017						2.5004	I	2.5004
31	FXTN 20-01	PIBD2017D011	2.5Y	14.3750	885	2.42	04/24/2017						2.5013	I	2.5013
32	FXTN 03-21	PIBD0317E212	3Y	2.8750	913	2.50	05/22/2017	1,223.410000	2.5500	03:29:38PM	2.5062	2.7000	2.5023		2.5062
33	FXTN 05-70	PIBD0517G705	3Y	4.6250	957	2.62	07/05/2017	4.000000	2.5000	03:14:06PM	2.5000		2.5038	I	2.5038
34	RTB 07-02	PIID0717H026	3Y	6.6250	1,002	2.74	08/19/2017	0.500000	3.1000	09:53:11AM	3.1000		2.5054	I	2.5054
35	FXTN 10-44	PIBD1017H447	3Y	7.7500	1,006	2.75	08/23/2017						2.5056	I	2.5056
36	FXTN 07-50	PIBD0717J502	3Y	5.3750	1,072	2.93	10/28/2017	4.700000	3.0000	09:59:00AM	3.0000		2.5079	I	2.5079
37	FXTN 05-71 *	PIBD0517K719	3Y	4.1250	1,083	2.97	11/08/2017					3.2675	2.5083	B	3.2675
38	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,167	3.20	01/31/2018					3.2500	2.6123	B	3.2500
39	FXTN 05-72	PIBD0518E723	4Y	2.1250	1,279	3.50	05/23/2018	30.000000	2.8500	02:59:37PM	2.8500	2.9875	2.7509	B	2.9875
40	FXTN 07-51	PIBD0718H511	4Y	5.0000	1,366	3.74	08/18/2018	10.000000	3.0250	03:48:22PM	3.0250		2.8586	I	2.8586
41	FXTN 10-47 *	PIBD1018K478	4Y	8.8750	1,460	4.00	11/20/2018					3.4888	2.9750	B	3.4888
42	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,551	4.25	02/19/2019	2.000000	3.4000	09:59:29AM	3.4000		3.0394	I	3.0394
43	FXTN 07-53	PIBD0719D531	4.5Y	5.0000	1,617	4.43	04/26/2019						3.0861	I	3.0861
44	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,701	4.66	07/19/2019	100.000000	3.2995	03:11:03PM	3.2995		3.1455		3.2995
45	FXTN 07-55	PIBD0719H555	5Y	4.7500	1,743	4.77	08/30/2019						3.1752	I	3.1752
46	FXTN 07-56 *	PIBD0719K560	5Y	3.8750	1,827	5.00	11/22/2019	2,475.340000	3.2400	04:08:59PM	3.2320	3.6153	3.2346		3.2320
47	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,915	5.24	02/18/2020						3.3027	I	3.3027
48	RTB 10-01	PIID1020H015	6Y	7.2500	2,098	5.74	08/19/2020						3.4444	I	3.4444
49	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,126	5.82	09/16/2020						3.4661	I	3.4661
50	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,217	6.07	12/16/2020						3.5365	I	3.5365

51	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,294	6.28	03/03/2021										3.5962	I	3.5962
52	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,311	6.33	03/20/2021										3.6093	I	3.6093
53	FXTN 10-53	PIBD1021D531	6.5Y	6.5000	2,350	6.43	04/28/2021	100.000000	3.6500	09:25:56AM	3.6500						3.6395		3.6500
54	RTB 10-03 *	PIID1021J039	7Y	5.7500	2,525	6.91	10/20/2021	40.500000	3.6500	02:42:06PM	3.6500	4.0938					3.7750	B	4.0938
55	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,560	7.01	11/24/2021										3.7756	I	3.7756
56	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,616	7.16	01/19/2022										3.7767	I	3.7767
57	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,670	7.31	03/14/2022										3.7777	I	3.7777
58	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,811	7.70	08/02/2022										3.7803	I	3.7803
59	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,853	7.81	09/13/2022										3.7811	I	3.7811
60	FXTN 20-03	PIBD2022J033	8Y	12.7500	2,887	7.90	10/17/2022										3.7817	I	3.7817
61	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	2,937	8.04	12/06/2022										3.7826	I	3.7826
62	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	3,013	8.25	02/20/2023										3.7840	I	3.7840
63	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,111	8.52	05/29/2023										3.7858	I	3.7858
64	RTB 10-04	PIID1023H046	9Y	3.2500	3,189	8.73	08/15/2023	79.641000	3.9750	03:46:03PM	3.8580	3.9775					3.7873		3.8580
65	FXTN 20-06	PIBD2023J068	9Y	11.3750	3,258	8.92	10/23/2023										3.7886	I	3.7886
66	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,482	9.53	06/03/2024										3.7927	I	3.7927
67	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,545	9.71	08/05/2024										3.7939	I	3.7939
68	FXTN 10-59	PIBD1024H595	10Y	4.1250	3,560	9.75	08/20/2024	3,772.320000	3.8000	04:14:55PM	3.7957	3.8000					3.7942		3.7957
69	FXTN 20-09 *	PIBD2024K091	10Y	13.7500	3,643	9.97	11/11/2024					4.3363					3.7957	B	4.3363
70	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3,797	10.40	04/14/2025										3.8466	I	3.8466
71	FXTN 20-11	PIBD2025J116	11Y	12.1250	3,986	10.91	10/20/2025										3.9090	I	3.9090
72	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,026	11.02	11/29/2025										3.9222	I	3.9222
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,077	11.16	01/19/2026										3.9391	I	3.9391
74	RTB 15-01	PIID1526J019	12Y	6.2500	4,351	11.91	10/20/2026	211.050000	4.1250	04:08:27PM	4.1366						4.0296		4.1366
75	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,399	12.04	12/07/2026										4.0454	I	4.0454
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,483	12.27	03/01/2027	265.000000	4.1500	04:08:02PM	4.1528						4.0732		4.1528
77	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,672	12.79	09/06/2027										4.1356	I	4.1356
78	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,127	14.04	12/04/2028										4.2859	I	4.2859
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,666	15.51	05/27/2030										4.4639	I	4.4639
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,728	15.68	07/28/2030										4.4844	I	4.4844
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,910	16.18	01/26/2031										4.5445	I	4.5445
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,084	16.66	07/19/2031	301.500000	4.2000	04:01:41PM	4.1669	4.9000					4.6020		4.1669
83	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,162	16.87	10/05/2031										4.6277	I	4.6277
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,282	17.20	02/02/2032	95.083000	4.7500	11:32:32AM	4.7500						4.6674		4.7500
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,310	17.28	03/01/2032	21.835000	4.3750	03:55:13PM	4.4034	4.7999					4.6766	B	4.7999
86	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,520	17.85	09/27/2032	1.500000	4.9500	10:40:34AM	4.9500						4.7460	I	4.7460
87	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,583	18.02	11/29/2032										4.7668	I	4.7668
88	FXTN 20-20	PIBD2033C206	19Y	3.6250	6,695	18.33	03/21/2033	873.600000	4.1600	04:06:43PM	4.1574	4.9000					4.8038		4.1574
89	FXTN 25-06 *	PIBD2534K062	20Y	9.2500	7,289	19.96	11/05/2034						5.2575				5.0000	B	5.2575
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,618	20.86	09/30/2035										4.8894	I	4.8894
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,695	21.07	12/16/2035	101.500000	4.7500	02:41:08PM	4.7500	5.2400					4.8636		4.7500
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	7,983	21.86	09/29/2036										4.7668	I	4.7668
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,304	22.74	08/16/2037	1.000000	5.0000	10:05:22AM	5.0000						4.6589	I	4.6589
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,373	22.92	10/24/2037	329.681000	4.6000	03:53:06PM	4.5994	4.9573					4.6357		4.5994