

**BSP Circular 813 Reference Rates - PM**  
**November 21, 2014**

^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page

^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.

^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate

^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 12.03.14	PIBL0614F026	<1M		9	0.02	12/03/2014	434.340548	1.1500	03:50:29PM	1.2118		3.4884		1.2118
2	TBILL 01.07.15*	PIBL1214A010	1M		44	0.12	01/07/2015	943.254000	1.1800	11:05:39AM	1.2499	1.7075	1.2499		1.2499
3	TBILL 02.04.15	PIBL0314K018	2M		72	0.20	02/04/2015	1.000000	1.3220	11:17:18AM	1.3220		1.3749	I	1.3749
4	FXTN 10-36	PIBD1015B367	3M	12.3750	92	0.25	02/24/2015						1.4643	I	1.4643
5	TBILL 03.04.15*	PIBL1214C036	3M		100	0.27	03/04/2015					1.7050	1.5000	B	1.7050
6	TBILL 04.08.15	PIBL1214D044	5M		135	0.37	04/08/2015						1.5962	I	1.5962
7	TBILL 05.06.15	PIBL0614K048	5M		163	0.45	05/06/2015	5.000000	1.6500	11:11:08AM	1.6500		1.6731	I	1.6731
8	FXTN 05-68	PIBD0515E685	5M	6.3750	170	0.47	05/13/2015						1.6923	I	1.6923
9	FXTN 07-47	PIBD0715E477	6M	8.3750	179	0.49	05/22/2015						1.7170	I	1.7170
10	TBILL 06.03.15*	PIBL1214F060	6M		191	0.52	06/03/2015					1.9488	1.7500	B	1.9488
11	TBILL 07.08.15	PIBL1214G078	8M		226	0.62	07/08/2015						1.8068	I	1.8068
12	FXTN 04-20	PIBD0415G203	8M	4.8750	239	0.65	07/21/2015						1.8279	I	1.8279
13	TBILL 08.05.15	PIBL1214H086	9M		254	0.70	08/05/2015						1.8523	I	1.8523
14	RTB 05-09	PIID0515H097	9M	5.8750	268	0.73	08/19/2015						1.8750	I	1.8750
15	FXTN 10-37	PIBD1015H370	9M	11.8750	274	0.75	08/25/2015						1.8847	I	1.8847
16	TBILL 09.02.15	PIBL1214I094	9M		282	0.77	09/02/2015						1.8977	I	1.8977
17	TBILL 10.07.15	PIBL1214J100	11M		317	0.87	10/07/2015						1.9545	I	1.9545
18	TBILL 11.04.15*	PIBL1214K117	1Y		345	0.95	11/04/2015	3.540000	1.7000	11:51:43AM	1.7000	2.1963	2.0000	B	2.1963
19	FXTN 05-69	PIBD0515K697	1Y	4.6250	366	1.00	11/25/2015						2.0278	I	2.0278
20	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	386	1.06	12/15/2015						2.0542	I	2.0542
21	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	414	1.13	01/12/2016						2.0913	I	2.0913
22	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	429	1.17	01/27/2016					2.7500	2.1111	B	2.7500
23	RTB 05-10	PIID0516C107	1.5Y	6.0000	465	1.27	03/03/2016	0.100000	2.0000	02:08:04PM	2.0000		2.1587	I	2.1587
24	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	492	1.35	03/30/2016						2.1944	I	2.1944
25	FXTN 03-20	PIBD0316D206	1.5Y	1.6250	518	1.42	04/25/2016	1.875000	1.9750	03:44:11PM	2.0373	2.6250	2.2288	B	2.6250
26	FXTN 10-41	PIBD1016D416	1.5Y	7.0000	520	1.42	04/27/2016						2.2315	I	2.2315
27	FXTN 10-42	PIBD1016I420	2Y	9.1250	650	1.78	09/04/2016					2.5000	2.4034	B	2.5000
28	RTB 07-01	PIID0716I018	2Y	7.0000	670	1.83	09/24/2016						2.4299	I	2.4299
29	FXTN 10-43 *	PIBD1016K436	2Y	6.2500	723	1.98	11/16/2016					3.0050	2.5000	B	3.0050
30	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	858	2.35	03/31/2017						2.5756	I	2.5756
31	FXTN 20-01	PIBD2017D011	2.5Y	14.3750	882	2.41	04/24/2017						2.5891	I	2.5891
32	FXTN 03-21	PIBD0317E212	2.5Y	2.8750	910	2.49	05/22/2017	100.100000	2.4250	03:47:11PM	2.5249	2.8750	2.6048		2.5249
33	FXTN 05-70	PIBD0517G705	3Y	4.6250	954	2.61	07/05/2017					2.7000	2.6294	B	2.7000
34	RTB 07-02	PIID0717H026	3Y	6.6250	999	2.74	08/19/2017						2.6546	I	2.6546
35	FXTN 10-44	PIBD1017H447	3Y	7.7500	1,003	2.75	08/23/2017						2.6569	I	2.6569
36	FXTN 07-50	PIBD0717J502	3Y	5.3750	1,069	2.93	10/28/2017						2.6938	I	2.6938
37	FXTN 05-71 *	PIBD0517K719	3Y	4.1250	1,080	2.96	11/08/2017					3.3775	2.7000	B	3.3775
38	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,164	3.19	01/31/2018						2.7758	I	2.7758
39	FXTN 05-72	PIBD0518E723	3.5Y	2.1250	1,276	3.49	05/23/2018	300.000000	2.8500	04:13:47PM	2.8500	3.0750	2.8769		2.8500
40	FXTN 07-51	PIBD0718H511	4Y	5.0000	1,363	3.73	08/18/2018	202.100000	3.0000	11:57:40AM	3.0402	3.1250	2.9554		3.0402
41	FXTN 10-47 *	PIBD1018K478	4Y	8.8750	1,457	3.99	11/20/2018					3.4988	3.0402	B	3.4988
42	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,548	4.24	02/19/2019	41.000000	3.2750	11:43:11AM	3.2750		3.0893	I	3.0893
43	FXTN 07-53	PIBD0719D531	4.5Y	5.0000	1,614	4.42	04/26/2019						3.1249	I	3.1249
44	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,698	4.65	07/19/2019	20.000000	3.2750	10:41:49AM	3.2750		3.1702	I	3.1702
45	FXTN 07-55	PIBD0719H555	5Y	4.7500	1,740	4.76	08/30/2019						3.1928	I	3.1928
46	FXTN 07-56 *	PIBD0719K560	5Y	3.8750	1,824	4.99	11/22/2019	4,855.400000	3.2400	04:06:34PM	3.2379	3.6255	3.2381		3.2379
47	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,912	5.23	02/18/2020						3.3026	I	3.3026
48	RTB 10-01	PIID1020H015	6Y	7.2500	2,095	5.74	08/19/2020						3.4366	I	3.4366
49	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,123	5.81	09/16/2020						3.4571	I	3.4571
50	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,214	6.06	12/16/2020						3.5238	I	3.5238

51	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,291	6.27	03/03/2021							3.5802	I	3.5802
52	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,308	6.32	03/20/2021	255.290000	3.5350	10:58:14AM	3.5456			3.5926		3.5456
53	FXTN 10-53	PIBD1021D531	6.5Y	6.5000	2,347	6.43	04/28/2021							3.6212	I	3.6212
54	RTB 10-03	PIID1021J039	7Y	5.7500	2,522	6.90	10/20/2021	41.280000	3.6500	02:56:59PM	3.6500			3.7494	I	3.7494
55	FXTN 10-55 *	PIBD1021K551	7Y	5.7500	2,557	7.00	11/24/2021					4.0925		3.7750	B	4.0925
56	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,613	7.15	01/19/2022							3.7758	I	3.7758
57	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,667	7.30	03/14/2022							3.7765	I	3.7765
58	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,808	7.69	08/02/2022							3.7785	I	3.7785
59	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,850	7.80	09/13/2022							3.7791	I	3.7791
60	FXTN 20-03	PIBD2022J033	8Y	12.7500	2,884	7.90	10/17/2022							3.7795	I	3.7795
61	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	2,934	8.03	12/06/2022							3.7802	I	3.7802
62	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	3,010	8.24	02/20/2023							3.7813	I	3.7813
63	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,108	8.51	05/29/2023							3.7826	I	3.7826
64	RTB 10-04	PIID1023H046	9Y	3.2500	3,186	8.72	08/15/2023	64.500000	3.8845	03:59:28PM	3.8466	3.8849		3.7837		3.8466
65	FXTN 20-06	PIBD2023J068	9Y	11.3750	3,255	8.91	10/23/2023							3.7847	I	3.7847
66	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,479	9.52	06/03/2024							3.7878	I	3.7878
67	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,542	9.70	08/05/2024							3.7886	I	3.7886
68	FXTN 10-59	PIBD1024H595	10Y	4.1250	3,557	9.74	08/20/2024	7,033.950995	3.7925	04:05:53PM	3.7900	3.8000		3.7889		3.7900
69	FXTN 20-09 *	PIBD2024K091	10Y	13.7500	3,640	9.97	11/11/2024					4.3538		3.7900	B	4.3538
70	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3,794	10.39	04/14/2025							3.8411	I	3.8411
71	FXTN 20-11	PIBD2025J116	11Y	12.1250	3,983	10.90	10/20/2025							3.9038	I	3.9038
72	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,023	11.01	11/29/2025							3.9171	I	3.9171
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,074	11.15	01/19/2026							3.9340	I	3.9340
74	RTB 15-01	PIID1526J019	12Y	6.2500	4,348	11.90	10/20/2026	347.850000	4.1000	10:12:05AM	4.1000			4.0250		4.1000
75	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,396	12.04	12/07/2026							4.0409	I	4.0409
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,480	12.27	03/01/2027	391.640000	4.1500	04:02:49PM	4.1196			4.0688		4.1196
77	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,669	12.78	09/06/2027							4.1315	I	4.1315
78	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,124	14.03	12/04/2028							4.2825	I	4.2825
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,663	15.50	05/27/2030							4.4614	I	4.4614
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,725	15.67	07/28/2030							4.4820	I	4.4820
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,907	16.17	01/26/2031							4.5424	I	4.5424
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,081	16.65	07/19/2031	2,027.000000	4.2000	03:42:14PM	4.1710	4.8750		4.6001		4.1710
83	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,159	16.86	10/05/2031							4.6260	I	4.6260
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,279	17.19	02/02/2032	7.000000	4.6200	03:06:55PM	4.6200			4.6658	I	4.6658
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,307	17.27	03/01/2032	354.215000	4.4500	03:39:18PM	4.3763	4.8125		4.6751		4.3763
86	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,517	17.84	09/27/2032							4.7448	I	4.7448
87	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,580	18.02	11/29/2032							4.7657	I	4.7657
88	FXTN 20-20	PIBD2033C206	19Y	3.6250	6,692	18.32	03/21/2033	159.015000	4.1625	03:26:43PM	4.1683	4.8750		4.8029		4.1683
89	FXTN 25-06 *	PIBD2534K062	20Y	9.2500	7,286	19.95	11/05/2034					5.2525	5.0000	B	5.2525	
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,615	20.85	09/30/2035							4.8820	I	4.8820
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,692	21.06	12/16/2035					5.0125		4.8544	B	5.0125
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	7,980	21.85	09/29/2036							4.7511	I	4.7511
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,301	22.73	08/16/2037	10.000000	4.8000	03:40:19PM	4.7061			4.6360	I	4.6360
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,370	22.92	10/24/2037	168.666000	4.6900	03:42:19PM	4.6057	5.0455		4.6113		4.6057