

**BSP Circular 813 Reference Rates - PM**  
**November 25, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 12.03.14	PIBL0614F026	<1M		7	0.02	12/03/2014	251.700000	1.1500	12:20:16PM	1.1500		3.6341		1.1500
2	TBILL 01.07.15*	PIBL1214A010	1M		42	0.12	01/07/2015	1.000000	1.2500	11:30:35AM	1.2500	1.7038	1.5000	B	1.7038
3	TBILL 02.04.15	PIBL0314K018	2M		70	0.19	02/04/2015						1.5000	I	1.5000
4	FXTN 10-36	PIBD1015B367	3M	12.3750	90	0.25	02/24/2015						1.5000	I	1.5000
5	TBILL 03.04.15*	PIBL1214C036	3M		98	0.27	03/04/2015					1.7013	1.5000	B	1.7013
6	TBILL 04.08.15	PIBL1214D044	5M		133	0.37	04/08/2015						1.5962	I	1.5962
7	TBILL 05.06.15	PIBL0614K048	5M		161	0.44	05/06/2015						1.6731	I	1.6731
8	FXTN 05-68	PIBD0515E685	5M	6.3750	168	0.46	05/13/2015						1.6923	I	1.6923
9	FXTN 07-47	PIBD0715E477	6M	8.3750	177	0.48	05/22/2015						1.7170	I	1.7170
10	TBILL 06.03.15*	PIBL1214F060	6M		189	0.52	06/03/2015					1.9513	1.7500	B	1.9513
11	TBILL 07.08.15	PIBL1214G078	8M		224	0.62	07/08/2015						1.8067	I	1.8067
12	FXTN 04-20	PIBD0415G203	8M	4.8750	237	0.65	07/21/2015						1.8277	I	1.8277
13	TBILL 08.05.15	PIBL1214H086	9M		252	0.69	08/05/2015						1.8520	I	1.8520
14	RTB 05-09	PIID0515H097	9M	5.8750	266	0.73	08/19/2015						1.8746	I	1.8746
15	FXTN 10-37	PIBD1015H370	9M	11.8750	272	0.74	08/25/2015						1.8844	I	1.8844
16	TBILL 09.02.15	PIBL1214I094	9M		280	0.77	09/02/2015						1.8973	I	1.8973
17	TBILL 10.07.15	PIBL1214J100	11M		315	0.87	10/07/2015						1.9540	I	1.9540
18	TBILL 11.04.15*	PIBL1214K117	1Y		343	0.94	11/04/2015	0.500000	1.6801	09:59:56AM	1.6801	2.2088	1.9993	B	2.2088
19	FXTN 05-69	PIBD0515K697	1Y	4.6250	364	1.00	11/25/2015	220.000000	2.0000	09:58:02AM	2.0000		2.0257		2.0000
20	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	384	1.05	12/15/2015						2.0509	I	2.0509
21	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	412	1.13	01/12/2016						2.0861	I	2.0861
22	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	427	1.17	01/27/2016	5.000000	2.2250	11:16:29AM	2.3299	2.6250	2.1050	B	2.6250
23	RTB 05-10	PIID0516C107	1.5Y	6.0000	463	1.27	03/03/2016						2.1503	I	2.1503
24	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	490	1.34	03/30/2016						2.1843	I	2.1843
25	FXTN 03-20	PIBD0316D206	1.5Y	1.6250	516	1.41	04/25/2016	579.970000	2.0000	03:40:54PM	2.0996	2.5625	2.2170		2.0996
26	FXTN 10-41	PIBD1016D416	1.5Y	7.0000	518	1.42	04/27/2016						2.2195	I	2.2195
27	FXTN 10-42	PIBD1016I420	2Y	9.1250	648	1.77	09/04/2016					2.4750	2.3831	B	2.4750
28	RTB 07-01	PIID0716I018	2Y	7.0000	668	1.83	09/24/2016	0.200000	2.3750	02:13:49PM	2.3750		2.4083	I	2.4083
29	FXTN 10-43 *	PIBD1016K436	2Y	6.2500	721	1.97	11/16/2016					3.0000	2.4750	B	3.0000
30	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	856	2.34	03/31/2017						2.5601	I	2.5601
31	FXTN 20-01	PIBD2017D011	2.5Y	14.3750	880	2.41	04/24/2017						2.5752	I	2.5752
32	FXTN 03-21	PIBD0317E212	2.5Y	2.8750	908	2.49	05/22/2017	1,650.260000	2.4250	11:51:31AM	2.5239	2.9500	2.5929		2.5239
33	FXTN 05-70	PIBD0517G705	3Y	4.6250	952	2.61	07/05/2017					2.7000	2.6206	B	2.7000
34	RTB 07-02	PIID0717H026	3Y	6.6250	997	2.73	08/19/2017						2.6489	I	2.6489
35	FXTN 10-44	PIBD1017H447	3Y	7.7500	1,001	2.74	08/23/2017						2.6515	I	2.6515
36	FXTN 07-50	PIBD0717J502	3Y	5.3750	1,067	2.92	10/28/2017	6.500000	3.0000	11:16:32AM	3.0000		2.6931	I	2.6931
37	FXTN 05-71 *	PIBD0517K719	3Y	4.1250	1,078	2.95	11/08/2017					3.3788	2.7000	B	3.3788
38	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,162	3.18	01/31/2018	0.600000	2.9500	03:24:58PM	2.9500		2.8003	I	2.8003
39	FXTN 05-72	PIBD0518E723	3.5Y	2.1250	1,274	3.49	05/23/2018	201.200000	2.9750	03:32:08PM	2.8433	3.0000	2.9340		2.8433
40	FXTN 07-51	PIBD0718H511	4Y	5.0000	1,361	3.73	08/18/2018	2.000000	3.2000	11:17:35AM	3.2000	3.1500	3.0378	B	3.1500
41	FXTN 10-47 *	PIBD1018K478	4Y	8.8750	1,455	3.98	11/20/2018					3.5163	3.1500	B	3.5163
42	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,546	4.23	02/19/2019						3.1623	I	3.1623
43	FXTN 07-53	PIBD0719D531	4.5Y	5.0000	1,612	4.41	04/26/2019						3.1712	I	3.1712
44	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,696	4.64	07/19/2019						3.1826	I	3.1826
45	FXTN 07-55	PIBD0719H555	5Y	4.7500	1,738	4.76	08/30/2019						3.1882	I	3.1882
46	FXTN 07-56 *	PIBD0719K560	5Y	3.8750	1,822	4.99	11/22/2019	10,755.380000	3.1975	04:08:02PM	3.1996	3.4845	3.1996		3.1996
47	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,910	5.23	02/18/2020						3.2410	I	3.2410
48	RTB 10-01	PIID1020H015	6Y	7.2500	2,093	5.73	08/19/2020	3.000000	3.5500	03:34:03PM	3.5500		3.3270	I	3.3270
49	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,121	5.81	09/16/2020						3.3401	I	3.3401
50	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,212	6.06	12/16/2020						3.3829	I	3.3829

51	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,289	6.27	03/03/2021							3.4191	I	3.4191
52	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,306	6.31	03/20/2021	4,242.990000	3.4500	04:09:24PM	3.5119			3.4271		3.5119
53	FXTN 10-53	PIBD1021D531	6.5Y	6.5000	2,345	6.42	04/28/2021	155.400000	3.6000	03:31:37PM	3.6031			3.4454		3.6031
54	RTB 10-03	PIID1021J039	7Y	5.7500	2,520	6.90	10/20/2021							3.5277	I	3.5277
55	FXTN 10-55 *	PIBD1021K551	7Y	5.7500	2,555	7.00	11/24/2021	1,096.480000	3.6500	12:06:10PM	3.5441	4.0325		3.5441		3.5441
56	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,611	7.15	01/19/2022	644.893843	3.5000	03:03:40PM	3.5122			3.5528		3.5122
57	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,665	7.30	03/14/2022							3.5611	I	3.5611
58	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,806	7.68	08/02/2022							3.5829	I	3.5829
59	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,848	7.80	09/13/2022							3.5894	I	3.5894
60	FXTN 20-03	PIBD2022J033	8Y	12.7500	2,882	7.89	10/17/2022							3.5946	I	3.5946
61	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	2,932	8.03	12/06/2022	9.800000	3.7600	03:36:35PM	3.6814			3.6024	I	3.6024
62	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	3,008	8.24	02/20/2023							3.6141	I	3.6141
63	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,106	8.50	05/29/2023							3.6293	I	3.6293
64	RTB 10-04	PIID1023H046	9Y	3.2500	3,184	8.72	08/15/2023	209.135000	3.7600	03:41:42PM	3.7763	3.8749		3.6413		3.7763
65	FXTN 20-06	PIBD2023J068	9Y	11.3750	3,253	8.91	10/23/2023							3.6520	I	3.6520
66	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,477	9.52	06/03/2024							3.6866	I	3.6866
67	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,540	9.69	08/05/2024							3.6964	I	3.6964
68	FXTN 10-59	PIBD1024H595	10Y	4.1250	3,555	9.73	08/20/2024	24,238.856321	3.6900	04:14:41PM	3.7115	3.7225		3.6987		3.7115
69	FXTN 20-09 *	PIBD2024K091	10Y	13.7500	3,638	9.96	11/11/2024					4.3188		3.7115	B	4.3188
70	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3,792	10.38	04/14/2025							3.7659	I	3.7659
71	FXTN 20-11	PIBD2025J116	11Y	12.1250	3,981	10.90	10/20/2025							3.8327	I	3.8327
72	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,021	11.01	11/29/2025							3.8469	I	3.8469
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,072	11.15	01/19/2026							3.8649	I	3.8649
74	RTB 15-01	PIID1526J019	12Y	6.2500	4,346	11.90	10/20/2026	2.000000	4.3750	10:49:08AM	4.3750			3.9617	I	3.9617
75	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,394	12.03	12/07/2026							3.9787	I	3.9787
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,478	12.26	03/01/2027							4.0084	I	4.0084
77	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,667	12.78	09/06/2027							4.0751	I	4.0751
78	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,122	14.02	12/04/2028							4.2359	I	4.2359
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,661	15.50	05/27/2030							4.4264	I	4.4264
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,723	15.67	07/28/2030							4.4483	I	4.4483
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,905	16.17	01/26/2031							4.5127	I	4.5127
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,079	16.64	07/19/2031	13,451.100000	4.0825	04:14:51PM	4.0887	4.7500		4.5742		4.0887
83	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,157	16.86	10/05/2031							4.6017	I	4.6017
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,277	17.19	02/02/2032							4.6441	I	4.6441
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,305	17.26	03/01/2032	270.261960	4.2900	04:01:18PM	4.3175	4.8750		4.6540		4.3175
86	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,515	17.84	09/27/2032	50.000000	4.5500	03:53:05PM	4.5500			4.7282		4.5500
87	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,578	18.01	11/29/2032							4.7505	I	4.7505
88	FXTN 20-20	PIBD2033C206	19Y	3.6250	6,690	18.32	03/21/2033	7,213.550000	4.0600	03:58:32PM	4.0627	4.3750		4.7901		4.0627
89	FXTN 25-06 *	PIBD2534K062	20Y	9.2500	7,284	19.94	11/05/2034					5.2263		5.0000	B	5.2263
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,613	20.84	09/30/2035							4.8570	I	4.8570
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,690	21.05	12/16/2035	202.000000	4.6450	04:01:39PM	4.6483	4.9500		4.8236		4.6483
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	7,978	21.84	09/29/2036							4.6984	I	4.6984
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,299	22.72	08/16/2037	5.903000	4.9000	11:12:34AM	4.9000			4.5589	I	4.5589
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,368	22.91	10/24/2037	4,436.912000	4.5000	04:05:45PM	4.5230	4.8918		4.5289		4.5230