

**BSP Circular 813 Reference Rates - PM**  
**November 26, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 12.03.14	PIBL0614F026	<1M		6	0.02	12/03/2014						3.6875	I	3.6875
2	TBILL 01.07.15*	PIBL1214A010	1M		41	0.11	01/07/2015	0.020136	1.4000	10:29:48AM	1.4000	1.7038	1.5000	B	1.7038
3	TBILL 02.04.15	PIBL0314K018	2M		69	0.19	02/04/2015	18.000000	1.3750	10:42:07AM	1.3750		1.5000	I	1.5000
4	FXTN 10-36	PIBD1015B367	3M	12.3750	89	0.24	02/24/2015						1.5000	I	1.5000
5	TBILL 03.04.15*	PIBL1214C036	3M		97	0.27	03/04/2015					1.6988	1.5000	B	1.6988
6	TBILL 04.08.15	PIBL1214D044	5M		132	0.36	04/08/2015						1.5962	I	1.5962
7	TBILL 05.06.15	PIBL0614K048	5M		160	0.44	05/06/2015						1.6731	I	1.6731
8	FXTN 05-68	PIBD0515E685	5M	6.3750	167	0.46	05/13/2015						1.6923	I	1.6923
9	FXTN 07-47	PIBD0715E477	6M	8.3750	176	0.48	05/22/2015						1.7170	I	1.7170
10	TBILL 06.03.15*	PIBL1214F060	6M		188	0.52	06/03/2015					1.9475	1.7500	B	1.9475
11	TBILL 07.08.15	PIBL1214G078	8M		223	0.61	07/08/2015						1.8068	I	1.8068
12	FXTN 04-20	PIBD0415G203	8M	4.8750	236	0.65	07/21/2015						1.8279	I	1.8279
13	TBILL 08.05.15	PIBL1214H086	9M		251	0.69	08/05/2015						1.8523	I	1.8523
14	RTB 05-09	PIID0515H097	9M	5.8750	265	0.73	08/19/2015	3.000000	2.1250	03:56:19PM	2.1250		1.8750	I	1.8750
15	FXTN 10-37	PIBD1015H370	9M	11.8750	271	0.74	08/25/2015						1.8847	I	1.8847
16	TBILL 09.02.15	PIBL1214I094	9M		279	0.77	09/02/2015						1.8977	I	1.8977
17	TBILL 10.07.15	PIBL1214J100	11M		314	0.86	10/07/2015						1.9545	I	1.9545
18	TBILL 11.04.15*	PIBL1214K117	1Y		342	0.94	11/04/2015					2.2000	2.0000	B	2.2000
19	FXTN 05-69	PIBD0515K697	1Y	4.6250	363	0.99	11/25/2015						2.0264	I	2.0264
20	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	383	1.05	12/15/2015						2.0515	I	2.0515
21	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	411	1.13	01/12/2016						2.0867	I	2.0867
22	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	426	1.17	01/27/2016	6.500000	2.4000	11:39:07AM	2.4000		2.1056	I	2.1056
23	RTB 05-10	PIID0516C107	1.5Y	6.0000	462	1.26	03/03/2016	3.000000	2.2500	03:56:01PM	2.2500		2.1508	I	2.1508
24	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	489	1.34	03/30/2016						2.1847	I	2.1847
25	FXTN 03-20	PIBD0316D206	1.5Y	1.6250	515	1.41	04/25/2016	600.000000	2.1000	09:36:43AM	2.1000		2.2174		2.1000
26	FXTN 10-41	PIBD1016D416	1.5Y	7.0000	517	1.42	04/27/2016						2.2199	I	2.2199
27	FXTN 10-42	PIBD1016I420	2Y	9.1250	647	1.77	09/04/2016	3.500000	2.4000	11:40:39AM	2.4000	2.4750	2.3833	B	2.4750
28	RTB 07-01	PIID0716I018	2Y	7.0000	667	1.83	09/24/2016						2.4084	I	2.4084
29	FXTN 10-43 *	PIBD1016K436	2Y	6.2500	720	1.97	11/16/2016	7.200000	2.5000	03:56:50PM	2.5000	2.9963	2.4750	B	2.9963
30	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	855	2.34	03/31/2017	2.500000	2.7000	11:41:13AM	2.7000		2.5601	I	2.5601
31	FXTN 20-01	PIBD2017D011	2.5Y	14.3750	879	2.41	04/24/2017						2.5752	I	2.5752
32	FXTN 03-21	PIBD0317E212	2.5Y	2.8750	907	2.48	05/22/2017	750.000000	2.5000	03:28:23PM	2.5120		2.5929		2.5120
33	FXTN 05-70	PIBD0517G705	3Y	4.6250	951	2.60	07/05/2017					2.7000	2.6206	B	2.7000
34	RTB 07-02	PIID0717H026	3Y	6.6250	996	2.73	08/19/2017						2.6489	I	2.6489
35	FXTN 10-44	PIBD1017H447	3Y	7.7500	1,000	2.74	08/23/2017						2.6515	I	2.6515
36	FXTN 07-50	PIBD0717J502	3Y	5.3750	1,066	2.92	10/28/2017	2.500000	2.7000	11:42:29AM	2.7000		2.6931	I	2.6931
37	FXTN 05-71 *	PIBD0517K719	3Y	4.1250	1,077	2.95	11/08/2017					3.3675	2.7000	B	3.3675
38	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,161	3.18	01/31/2018						2.8003	I	2.8003
39	FXTN 05-72	PIBD0518E723	3.5Y	2.1250	1,273	3.49	05/23/2018	512.000000	2.9500	12:10:08PM	2.8103		2.9340		2.8103
40	FXTN 07-51	PIBD0718H511	4Y	5.0000	1,360	3.72	08/18/2018					3.1500	3.0378	B	3.1500
41	FXTN 10-47 *	PIBD1018K478	4Y	8.8750	1,454	3.98	11/20/2018					3.4913	3.1500	B	3.4913
42	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,545	4.23	02/19/2019						3.1630	I	3.1630
43	FXTN 07-53	PIBD0719D531	4.5Y	5.0000	1,611	4.41	04/26/2019						3.1724	I	3.1724
44	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,695	4.64	07/19/2019	2.449200	3.4300	10:01:46AM	3.4300		3.1843	I	3.1843
45	FXTN 07-55	PIBD0719H555	5Y	4.7500	1,737	4.76	08/30/2019						3.1903	I	3.1903
46	FXTN 07-56 *	PIBD0719K560	5Y	3.8750	1,821	4.99	11/22/2019	5,123.450000	3.2200	03:58:04PM	3.2022	3.4763	3.2023		3.2022
47	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,909	5.23	02/18/2020						3.2376	I	3.2376
48	RTB 10-01	PIID1020H015	6Y	7.2500	2,092	5.73	08/19/2020						3.3111	I	3.3111
49	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,120	5.80	09/16/2020						3.3223	I	3.3223
50	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,211	6.05	12/16/2020						3.3588	I	3.3588

51	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,288	6.26	03/03/2021	2.000000	3.5500	11:28:31AM	3.5500		3.3897	I	3.3897
52	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,305	6.31	03/20/2021	2,691.479000	3.4625	03:48:24PM	3.4641		3.3966		3.4641
53	FXTN 10-53	PIBD1021D531	6.5Y	6.5000	2,344	6.42	04/28/2021						3.4122	I	3.4122
54	RTB 10-03	PIID1021J039	7Y	5.7500	2,519	6.90	10/20/2021						3.4825	I	3.4825
55	FXTN 10-55 *	PIBD1021K551	7Y	5.7500	2,554	6.99	11/24/2021	182.000000	3.5450	03:24:20PM	3.4965	4.0488	3.4965		3.4965
56	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,610	7.15	01/19/2022	198.500000	3.4850	03:35:11PM	3.4924		3.5050		3.4924
57	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,664	7.29	03/14/2022						3.5131	I	3.5131
58	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,805	7.68	08/02/2022						3.5345	I	3.5345
59	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,847	7.79	09/13/2022						3.5408	I	3.5408
60	FXTN 20-03	PIBD2022J033	8Y	12.7500	2,881	7.89	10/17/2022						3.5460	I	3.5460
61	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	2,931	8.02	12/06/2022	10.000000	3.8000	12:08:37PM	3.8000		3.5535	I	3.5535
62	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	3,007	8.23	02/20/2023						3.5650	I	3.5650
63	FXTN 20-05	PIBD2023E054	8.5Y	11.8750	3,105	8.50	05/29/2023						3.5798	I	3.5798
64	RTB 10-04	PIID1023H046	9Y	3.2500	3,183	8.71	08/15/2023	65.335000	3.7500	03:59:29PM	3.7411		3.5916		3.7411
65	FXTN 20-06	PIBD2023J068	9Y	11.3750	3,252	8.90	10/23/2023						3.6021	I	3.6021
66	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,476	9.52	06/03/2024						3.6359	I	3.6359
67	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,539	9.69	08/05/2024						3.6455	I	3.6455
68	FXTN 10-59	PIBD1024H595	10Y	4.1250	3,554	9.73	08/20/2024	16,541.920000	3.7050	04:03:22PM	3.6603	3.7500	3.6477		3.6603
69	FXTN 20-09 *	PIBD2024K091	10Y	13.7500	3,637	9.96	11/11/2024					4.1888	3.6603	B	4.1888
70	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3,791	10.38	04/14/2025						3.7169	I	3.7169
71	FXTN 20-11	PIBD2025J116	11Y	12.1250	3,980	10.90	10/20/2025						3.7863	I	3.7863
72	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,020	11.01	11/29/2025	15.000000	4.2275	03:53:44PM	4.2275		3.8010	I	3.8010
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,071	11.15	01/19/2026						3.8198	I	3.8198
74	RTB 15-01	PIID1526J019	12Y	6.2500	4,345	11.90	10/20/2026	4.240000	4.0500	02:58:32PM	4.0500		3.9205	I	3.9205
75	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,393	12.03	12/07/2026						3.9381	I	3.9381
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,477	12.26	03/01/2027	2.000000	4.1750	10:30:16AM	4.1750		3.9690	I	3.9690
77	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,666	12.77	09/06/2027						4.0384	I	4.0384
78	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,121	14.02	12/04/2028						4.2056	I	4.2056
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,660	15.50	05/27/2030						4.4036	I	4.4036
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,722	15.67	07/28/2030						4.4264	I	4.4264
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,904	16.16	01/26/2031						4.4933	I	4.4933
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,078	16.64	07/19/2031	15,471.107276	4.0450	03:50:26PM	4.0513		4.5572		4.0513
83	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,156	16.85	10/05/2031						4.5859	I	4.5859
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,276	17.18	02/02/2032	0.200000	5.0000	11:18:23AM	5.0000		4.6300	I	4.6300
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,304	17.26	03/01/2032	892.566000	4.5000	03:43:38PM	4.2728		4.6403		4.2728
86	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,514	17.83	09/27/2032	3.000000	4.8500	03:26:55PM	4.8500		4.7174	I	4.7174
87	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,577	18.01	11/29/2032						4.7406	I	4.7406
88	FXTN 20-20	PIBD2033C206	19Y	3.6250	6,689	18.31	03/21/2033	6,530.918000	4.0600	03:39:39PM	4.0256		4.7817		4.0256
89	FXTN 25-06 *	PIBD2534K062	20Y	9.2500	7,283	19.94	11/05/2034					5.2463	5.0000	B	5.2463
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,612	20.84	09/30/2035						4.8513	I	4.8513
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,689	21.05	12/16/2035	445.500000	4.6400	03:17:47PM	4.6276		4.8166		4.6276
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	7,977	21.84	09/29/2036	96.000000	4.7500	10:15:27AM	4.7500		4.6864		4.7500
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,298	22.72	08/16/2037						4.5414	I	4.5414
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,367	22.91	10/24/2037	1,897.555822	4.4550	04:06:04PM	4.4705	4.8888	4.5102		4.4705