

**BSP Circular 813 Reference Rates - PM
November 27, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.
If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 12.03.14	PIBL0614F026	<1M		5	0.01	12/03/2014	1,356.900000	1.1500	12:02:19PM	1.1500		3.7436		1.1500
2	TBILL 01.07.15*	PIBL1214A010	1M		40	0.11	01/07/2015	3.000000	1.4000	12:01:19PM	1.4000	1.7013	1.5000	B	1.7013
3	TBILL 02.04.15	PIBL0314K018	2M		68	0.19	02/04/2015						1.5000	I	1.5000
4	FXTN 10-36	PIBD1015B367	3M	12.3750	88	0.24	02/24/2015						1.5000	I	1.5000
5	TBILL 03.04.15*	PIBL1214C036	3M		96	0.26	03/04/2015					1.6975	1.5000	B	1.6975
6	TBILL 04.08.15	PIBL1214D044	5M		131	0.36	04/08/2015						1.5962	I	1.5962
7	TBILL 05.06.15	PIBL0614K048	5M		159	0.44	05/06/2015	30.302000	1.6501	03:00:17PM	1.6686		1.6731	I	1.6731
8	FXTN 05-68	PIBD0515E685	5M	6.3750	166	0.45	05/13/2015						1.6923	I	1.6923
9	FXTN 07-47	PIBD0715E477	6M	8.3750	175	0.48	05/22/2015						1.7170	I	1.7170
10	TBILL 06.03.15*	PIBL1214F060	6M		187	0.51	06/03/2015					1.9513	1.7500	B	1.9513
11	TBILL 07.08.15	PIBL1214G078	8M		222	0.61	07/08/2015						1.8068	I	1.8068
12	FXTN 04-20	PIBD0415G203	8M	4.8750	235	0.64	07/21/2015						1.8279	I	1.8279
13	TBILL 08.05.15	PIBL1214H086	9M		250	0.69	08/05/2015						1.8523	I	1.8523
14	RTB 05-09	PIID0515H097	9M	5.8750	264	0.72	08/19/2015						1.8750	I	1.8750
15	FXTN 10-37	PIBD1015H370	9M	11.8750	270	0.74	08/25/2015						1.8847	I	1.8847
16	TBILL 09.02.15	PIBL1214I094	9M		278	0.76	09/02/2015						1.8977	I	1.8977
17	TBILL 10.07.15	PIBL1214J100	11M		313	0.86	10/07/2015						1.9545	I	1.9545
18	TBILL 11.04.15*	PIBL1214K117	1Y		341	0.94	11/04/2015					2.2000	2.0000	B	2.2000
19	FXTN 05-69	PIBD0515K697	1Y	4.6250	362	0.99	11/25/2015						2.0264	I	2.0264
20	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	382	1.05	12/15/2015						2.0515	I	2.0515
21	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	410	1.12	01/12/2016						2.0867	I	2.0867
22	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	425	1.16	01/27/2016						2.1056	I	2.1056
23	RTB 05-10	PIID0516C107	1.5Y	6.0000	461	1.26	03/03/2016						2.1508	I	2.1508
24	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	488	1.34	03/30/2016						2.1847	I	2.1847
25	FXTN 03-20	PIBD0316D206	1.5Y	1.6250	514	1.41	04/25/2016					2.3750	2.2174	B	2.3750
26	FXTN 10-41	PIBD1016D416	1.5Y	7.0000	516	1.41	04/27/2016						2.2199	I	2.2199
27	FXTN 10-42	PIBD1016I420	2Y	9.1250	646	1.77	09/04/2016	1.000000	2.4000	02:30:23PM	2.4000	2.4750	2.3833	B	2.4750
28	RTB 07-01	PIID0716I018	2Y	7.0000	666	1.82	09/24/2016						2.4084	I	2.4084
29	FXTN 10-43 *	PIBD1016K436	2Y	6.2500	719	1.97	11/16/2016					2.9788	2.4750	B	2.9788
30	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	854	2.34	03/31/2017						2.6357	I	2.6357
31	FXTN 20-01	PIBD2017D011	2.5Y	14.3750	878	2.40	04/24/2017						2.6643	I	2.6643
32	FXTN 03-21	PIBD0317E212	2.5Y	2.8750	906	2.48	05/22/2017	1,492.530000	2.5350	02:35:52PM	2.5306		2.6976		2.5306
33	FXTN 05-70	PIBD0517G705	3Y	4.6250	950	2.60	07/05/2017					2.7000	2.7500	B	2.7000
34	RTB 07-02	PIID0717H026	3Y	6.6250	995	2.72	08/19/2017						2.8036	I	2.8036
35	FXTN 10-44	PIBD1017H447	3Y	7.7500	999	2.74	08/23/2017						2.8083	I	2.8083
36	FXTN 07-50	PIBD0717J502	3Y	5.3750	1,065	2.92	10/28/2017						2.8869	I	2.8869
37	FXTN 05-71 *	PIBD0517K719	3Y	4.1250	1,076	2.95	11/08/2017	80.000000	2.9000	03:17:27PM	2.9000	3.3800	2.9000		2.9000
38	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,160	3.18	01/31/2018						2.9557	I	2.9557
39	FXTN 05-72	PIBD0518E723	3.5Y	2.1250	1,272	3.48	05/23/2018	0.500000	2.9750	11:23:01AM	2.9750		3.0300	I	3.0300
40	FXTN 07-51	PIBD0718H511	4Y	5.0000	1,359	3.72	08/18/2018	1.350000	3.0000	08:49:30AM	3.0000	3.1500	3.0877	B	3.1500
41	FXTN 10-47 *	PIBD1018K478	4Y	8.8750	1,453	3.98	11/20/2018					3.5000	3.1500	B	3.5000
42	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,544	4.23	02/19/2019						3.1732	I	3.1732
43	FXTN 07-53	PIBD0719D531	4.5Y	5.0000	1,610	4.41	04/26/2019						3.1900	I	3.1900
44	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,694	4.64	07/19/2019						3.2113	I	3.2113
45	FXTN 07-55	PIBD0719H555	5Y	4.7500	1,736	4.75	08/30/2019						3.2220	I	3.2220
46	FXTN 07-56 *	PIBD0719K560	5Y	3.8750	1,820	4.98	11/22/2019	1,735.170000	3.2550	04:09:31PM	3.2434	3.5288	3.2434		3.2434
47	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,908	5.22	02/18/2020						3.2800	I	3.2800
48	RTB 10-01	PIID1020H015	6Y	7.2500	2,091	5.72	08/19/2020	10.000000	3.6000	02:34:29PM	3.6000		3.3560	I	3.3560
49	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,119	5.80	09/16/2020						3.3677	I	3.3677
50	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,210	6.05	12/16/2020						3.4055	I	3.4055

51	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,287	6.26	03/03/2021						3.4375	I	3.4375
52	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,304	6.31	03/20/2021	500.000000	3.4650	10:50:41AM	3.4650		3.4445		3.4650
53	FXTN 10-53	PIBD1021D531	6.5Y	6.5000	2,343	6.41	04/28/2021						3.4607	I	3.4607
54	RTB 10-03	PIID1021J039	7Y	5.7500	2,518	6.89	10/20/2021						3.5335	I	3.5335
55	FXTN 10-55 *	PIBD1021K551	7Y	5.7500	2,553	6.99	11/24/2021	170.000000	3.5470	03:25:11PM	3.5480	4.1275	3.5480		3.5480
56	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,609	7.14	01/19/2022						3.5563	I	3.5563
57	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,663	7.29	03/14/2022						3.5643	I	3.5643
58	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,804	7.68	08/02/2022						3.5852	I	3.5852
59	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,846	7.79	09/13/2022						3.5915	I	3.5915
60	FXTN 20-03	PIBD2022J033	8Y	12.7500	2,880	7.89	10/17/2022						3.5965	I	3.5965
61	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	2,930	8.02	12/06/2022						3.6039	I	3.6039
62	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	3,006	8.23	02/20/2023						3.6152	I	3.6152
63	FXTN 20-05	PIBD2023E054	8.5Y	11.8750	3,104	8.50	05/29/2023						3.6298	I	3.6298
64	RTB 10-04	PIID1023H046	9Y	3.2500	3,182	8.71	08/15/2023	125.823578	3.7475	03:43:57PM	3.7147	3.8500	3.6413		3.7147
65	FXTN 20-06	PIBD2023J068	9Y	11.3750	3,251	8.90	10/23/2023						3.6516	I	3.6516
66	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,475	9.51	06/03/2024						3.6848	I	3.6848
67	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,538	9.69	08/05/2024						3.6942	I	3.6942
68	FXTN 10-59	PIBD1024H595	10Y	4.1250	3,553	9.73	08/20/2024	7,173.795000	3.7150	03:52:27PM	3.7087	3.8000	3.6964		3.7087
69	FXTN 20-09 *	PIBD2024K091	10Y	13.7500	3,636	9.95	11/11/2024					4.3188	3.7087	B	4.3188
70	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3,790	10.38	04/14/2025						3.7632	I	3.7632
71	FXTN 20-11	PIBD2025J116	11Y	12.1250	3,979	10.89	10/20/2025						3.8302	I	3.8302
72	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,019	11.00	11/29/2025						3.8443	I	3.8443
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,070	11.14	01/19/2026	0.329000	3.7500	09:14:37AM	3.7500		3.8624	I	3.8624
74	RTB 15-01	PIID1526J019	12Y	6.2500	4,344	11.89	10/20/2026	58.000000	4.0600	12:03:13PM	4.0543		3.9595		4.0543
75	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,392	12.02	12/07/2026						3.9765	I	3.9765
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,476	12.25	03/01/2027						4.0062	I	4.0062
77	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,665	12.77	09/06/2027						4.0731	I	4.0731
78	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,120	14.02	12/04/2028						4.2343	I	4.2343
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,659	15.49	05/27/2030	167.000000	4.4500	12:16:23PM	4.4250		4.4252		4.4250
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,721	15.66	07/28/2030						4.4471	I	4.4471
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,903	16.16	01/26/2031						4.5116	I	4.5116
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,077	16.64	07/19/2031	5,190.000000	4.1400	03:56:04PM	4.1021		4.5732		4.1021
83	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,155	16.85	10/05/2031						4.6009	I	4.6009
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,275	17.18	02/02/2032						4.6434	I	4.6434
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,303	17.26	03/01/2032	455.500000	4.5500	11:20:46AM	4.2509		4.6533		4.2509
86	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,513	17.83	09/27/2032	5.000000	4.7000	11:05:38AM	4.7000		4.7276	I	4.7276
87	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,576	18.00	11/29/2032						4.7500	I	4.7500
88	FXTN 20-20	PIBD2033C206	19Y	3.6250	6,688	18.31	03/21/2033	407.350000	4.0950	03:44:41PM	4.0641		4.7896		4.0641
89	FXTN 25-06 *	PIBD2534K062	20Y	9.2500	7,282	19.94	11/05/2034					5.2400	5.0000	B	5.2400
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,611	20.84	09/30/2035						4.8564	I	4.8564
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,688	21.05	12/16/2035	150.355000	4.6500	04:00:38PM	4.6502		4.8227		4.6502
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	7,976	21.84	09/29/2036	50.000000	4.7000	03:45:02PM	4.7000		4.6970		4.7000
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,297	22.72	08/16/2037						4.5568	I	4.5568
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,366	22.90	10/24/2037	675.165000	4.4950	03:59:11PM	4.4864	4.8563	4.5267		4.4864