

**BSP Circular 813 Reference Rates - PM  
November 28, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 12.03.14	PIBL0614F026	<1M		2	0.01	12/03/2014						3.9250	I	3.9250
2	TBILL 01.07.15*	PIBL1214A010	1M		37	0.10	01/07/2015	271.129000	1.3000	03:03:32PM	1.3000	1.7025	1.3000		1.3000
3	TBILL 02.04.15	PIBL0314K018	2M		65	0.18	02/04/2015	0.501000	1.4000	11:23:40AM	1.4000		1.4000	I	1.4000
4	FXTN 10-36	PIBD1015B367	2M	12.3750	85	0.23	02/24/2015						1.4714	I	1.4714
5	TBILL 03.04.15*	PIBL1214C036	3M		93	0.26	03/04/2015					1.6988	1.5000	B	1.6988
6	TBILL 04.08.15	PIBL1214D044	4M		128	0.35	04/08/2015						1.5962	I	1.5962
7	TBILL 05.06.15	PIBL0614K048	5M		156	0.43	05/06/2015						1.6731	I	1.6731
8	FXTN 05-68	PIBD0515E685	5M	6.3750	163	0.45	05/13/2015						1.6923	I	1.6923
9	FXTN 07-47	PIBD0715E477	5M	8.3750	172	0.47	05/22/2015						1.7170	I	1.7170
10	TBILL 06.03.15*	PIBL1214F060	6M		184	0.51	06/03/2015					1.9488	1.7500	B	1.9488
11	TBILL 07.08.15	PIBL1214G078	7M		219	0.60	07/08/2015						1.8068	I	1.8068
12	FXTN 04-20	PIBD0415G203	8M	4.8750	232	0.64	07/21/2015						1.8279	I	1.8279
13	TBILL 08.05.15	PIBL1214H086	8M		247	0.68	08/05/2015						1.8523	I	1.8523
14	RTB 05-09	PIID0515H097	9M	5.8750	261	0.71	08/19/2015						1.8750	I	1.8750
15	FXTN 10-37	PIBD1015H370	9M	11.8750	267	0.73	08/25/2015						1.8847	I	1.8847
16	TBILL 09.02.15	PIBL1214I094	9M		275	0.76	09/02/2015						1.8977	I	1.8977
17	TBILL 10.07.15	PIBL1214J100	10M		310	0.85	10/07/2015						1.9545	I	1.9545
18	TBILL 11.04.15*	PIBL1214K117	1Y		338	0.93	11/04/2015					2.2000	2.0000	B	2.2000
19	FXTN 05-69	PIBD0515K697	1Y	4.6250	359	0.98	11/25/2015						2.0264	I	2.0264
20	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	379	1.04	12/15/2015						2.0515	I	2.0515
21	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	407	1.11	01/12/2016						2.0867	I	2.0867
22	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	422	1.16	01/27/2016					2.3000	2.1056	B	2.3000
23	RTB 05-10	PIID0516C107	1.5Y	6.0000	458	1.25	03/03/2016						2.1508	I	2.1508
24	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	485	1.33	03/30/2016						2.1847	I	2.1847
25	FXTN 03-20	PIBD0316D206	1.5Y	1.6250	511	1.40	04/25/2016					2.3750	2.2174	B	2.3750
26	FXTN 10-41	PIBD1016D416	1.5Y	7.0000	513	1.40	04/27/2016	1.500000	2.5000	03:46:30PM	2.5000		2.2199	I	2.2199
27	FXTN 10-42	PIBD1016I420	2Y	9.1250	643	1.76	09/04/2016	2.000000	2.4000	11:06:15AM	2.4000	2.4750	2.3833	B	2.4750
28	RTB 07-01	PIID0716I018	2Y	7.0000	663	1.82	09/24/2016	7.463000	2.3750	08:50:08AM	2.3750		2.4084	I	2.4084
29	FXTN 10-43 *	PIBD1016K436	2Y	6.2500	716	1.96	11/16/2016					2.9338	2.4750	B	2.9338
30	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	851	2.33	03/31/2017	1.500000	2.5500	03:48:17PM	2.5500		2.5890	I	2.5890
31	FXTN 20-01	PIBD2017D011	2.5Y	14.3750	875	2.40	04/24/2017						2.6093	I	2.6093
32	FXTN 03-21	PIBD0317E212	2.5Y	2.8750	903	2.47	05/22/2017					2.5750	2.6329	B	2.5750
33	FXTN 05-70	PIBD0517G705	3Y	4.6250	947	2.59	07/05/2017	100.000000	2.7750	04:06:24PM	2.7750	2.8000	2.6701		2.7750
34	RTB 07-02	PIID0717H026	3Y	6.6250	992	2.72	08/19/2017						2.7081	I	2.7081
35	FXTN 10-44	PIBD1017H447	3Y	7.7500	996	2.73	08/23/2017						2.7115	I	2.7115
36	FXTN 07-50	PIBD0717J502	3Y	5.3750	1,062	2.91	10/28/2017	1.200000	2.9000	08:50:42AM	2.9000		2.7672	I	2.7672
37	FXTN 05-71 *	PIBD0517K719	3Y	4.1250	1,073	2.94	11/08/2017					3.2725	2.7765	B	3.2725
38	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,157	3.17	01/31/2018					3.0500	2.8541	B	3.0500
39	FXTN 05-72	PIBD0518E723	3.5Y	2.1250	1,269	3.47	05/23/2018	51.000000	2.8550	02:55:29PM	2.8547		2.9577		2.8547
40	FXTN 07-51	PIBD0718H511	4Y	5.0000	1,356	3.71	08/18/2018	5.000000	3.0500	11:45:05AM	3.0500	3.1250	3.0381	B	3.1250
41	FXTN 10-47 *	PIBD1018K478	4Y	8.8750	1,450	3.97	11/20/2018					3.4563	3.1250	B	3.4563
42	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,541	4.22	02/19/2019	9.000000	3.2000	04:00:10PM	3.2000		3.1602	I	3.1602
43	FXTN 07-53	PIBD0719D531	4.5Y	5.0000	1,607	4.40	04/26/2019						3.1857	I	3.1857
44	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,691	4.63	07/19/2019						3.2182	I	3.2182
45	FXTN 07-55	PIBD0719H555	5Y	4.7500	1,733	4.74	08/30/2019						3.2345	I	3.2345
46	FXTN 07-56 *	PIBD0719K560	5Y	3.8750	1,817	4.97	11/22/2019	3,607.810000	3.2700	03:05:03PM	3.2670	3.5725	3.2670		3.2670
47	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,905	5.22	02/18/2020						3.2989	I	3.2989
48	RTB 10-01	PIID1020H015	6Y	7.2500	2,088	5.72	08/19/2020						3.3652	I	3.3652
49	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,116	5.79	09/16/2020						3.3753	I	3.3753
50	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,207	6.04	12/16/2020						3.4083	I	3.4083

51	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,284	6.25	03/03/2021						3.4362	I	3.4362
52	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,301	6.30	03/20/2021	57.000000	3.4800	11:17:50AM	3.4544		3.4423		3.4544
53	FXTN 10-53	PIBD1021D531	6.5Y	6.5000	2,340	6.41	04/28/2021	1,301.000000	3.7000	11:54:54AM	3.6988		3.4564		3.6988
54	RTB 10-03	PIID1021J039	7Y	5.7500	2,515	6.89	10/20/2021						3.5198	I	3.5198
55	FXTN 10-55 *	PIBD1021K551	7Y	5.7500	2,550	6.98	11/24/2021	106.000000	3.5250	04:04:09PM	3.5325	4.0750	3.5325		3.5325
56	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,606	7.13	01/19/2022						3.5430	I	3.5430
57	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,660	7.28	03/14/2022						3.5532	I	3.5532
58	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,801	7.67	08/02/2022						3.5798	I	3.5798
59	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,843	7.78	09/13/2022						3.5877	I	3.5877
60	FXTN 20-03	PIBD2022J033	8Y	12.7500	2,877	7.88	10/17/2022						3.5941	I	3.5941
61	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	2,927	8.01	12/06/2022						3.6035	I	3.6035
62	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	3,003	8.22	02/20/2023						3.6178	I	3.6178
63	FXTN 20-05	PIBD2023E054	8.5Y	11.8750	3,101	8.49	05/29/2023						3.6363	I	3.6363
64	RTB 10-04	PIID1023H046	9Y	3.2500	3,179	8.70	08/15/2023	64.090000	3.7500	03:04:05PM	3.7977		3.6510		3.7977
65	FXTN 20-06	PIBD2023J068	9Y	11.3750	3,248	8.89	10/23/2023						3.6640	I	3.6640
66	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,472	9.51	06/03/2024						3.7062	I	3.7062
67	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,535	9.68	08/05/2024						3.7180	I	3.7180
68	FXTN 10-59	PIBD1024H595	10Y	4.1250	3,550	9.72	08/20/2024	2,982.653000	3.7500	04:03:35PM	3.7365	3.8000	3.7209		3.7365
69	FXTN 20-09 *	PIBD2024K091	10Y	13.7500	3,633	9.95	11/11/2024					4.2563	3.7365	B	4.2563
70	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3,787	10.37	04/14/2025						3.7899	I	3.7899
71	FXTN 20-11	PIBD2025J116	11Y	12.1250	3,976	10.89	10/20/2025						3.8554	I	3.8554
72	FXTN 25-01	PIBD2525K015	11Y	18.2500	4,016	11.00	11/29/2025						3.8692	I	3.8692
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,067	11.13	01/19/2026						3.8869	I	3.8869
74	RTB 15-01	PIID1526J019	12Y	6.2500	4,341	11.89	10/20/2026	8.638000	3.9750	10:45:35AM	3.9750		3.9819	I	3.9819
75	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,389	12.02	12/07/2026						3.9985	I	3.9985
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,473	12.25	03/01/2027						4.0276	I	4.0276
77	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,662	12.76	09/06/2027						4.0931	I	4.0931
78	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,117	14.01	12/04/2028						4.2508	I	4.2508
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,656	15.49	05/27/2030						4.4376	I	4.4376
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,718	15.66	07/28/2030						4.4590	I	4.4590
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,900	16.15	01/26/2031						4.5221	I	4.5221
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,074	16.63	07/19/2031	2,717.321976	4.1275	03:45:35PM	4.1246		4.5824		4.1246
83	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,152	16.84	10/05/2031						4.6094	I	4.6094
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,272	17.17	02/02/2032						4.6510	I	4.6510
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,300	17.25	03/01/2032	664.000000	4.2500	03:27:38PM	4.2508	4.5000	4.6607		4.2508
86	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,510	17.82	09/27/2032						4.7335	I	4.7335
87	FXTN 25-05	PIBD2532K057	18Y	8.5000	6,573	18.00	11/29/2032						4.7553	I	4.7553
88	FXTN 20-20	PIBD2033C206	19Y	3.6250	6,685	18.30	03/21/2033	315.520000	4.1250	03:49:25PM	4.0984	4.1250	4.7942		4.0984
89	FXTN 25-06 *	PIBD2534K062	20Y	9.2500	7,279	19.93	11/05/2034					5.2350	5.0000	B	5.2350
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,608	20.83	09/30/2035						4.8803	I	4.8803
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,685	21.04	12/16/2035	254.000000	4.8000	02:30:32PM	4.7016		4.8523		4.7016
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	7,973	21.83	09/29/2036						4.7475	I	4.7475
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,294	22.71	08/16/2037	2.750000	4.8500	09:44:21AM	4.8500		4.6307	I	4.6307
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,363	22.90	10/24/2037	276.497000	4.4750	04:00:02PM	4.5151	4.8826	4.6056		4.5151