

**BSP Circular 813 Reference Rates - PM
December 1, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.
If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 12.03.14	PIBL0614F026	<1M		1	0.00	12/03/2014						4.0000	I	4.0000
2	TBILL 01.07.15*	PIBL1214A010	1M		36	0.10	01/07/2015	1.521864	1.4000	11:34:20AM	1.4000	1.8171	1.6250	B	1.8171
3	TBILL 02.04.15	PIBL0314K018	2M		64	0.18	02/04/2015	10.000000	1.3000	10:45:14AM	1.3000		1.5001	I	1.5001
4	FXTN 10-36	PIBD1015B367	2M	12.3750	84	0.23	02/24/2015						1.4109	I	1.4109
5	TBILL 03.04.15*	PIBL1214C036	3M		92	0.25	03/04/2015	50.480000	1.4000	03:52:22PM	1.3752	1.7632	1.3752		1.3752
6	TBILL 04.08.15	PIBL1214D044	4M		127	0.35	04/08/2015	3,800.000000	1.7000	02:18:46PM	1.7263		1.5674		1.7263
7	TBILL 05.06.15	PIBL0614K048	5M		155	0.43	05/06/2015						1.7212	I	1.7212
8	FXTN 05-68	PIBD0515E685	5M	6.3750	162	0.44	05/13/2015						1.7597	I	1.7597
9	FXTN 07-47	PIBD0715E477	5M	8.3750	171	0.47	05/22/2015						1.8091	I	1.8091
10	TBILL 06.03.15*	PIBL1214F060	6M		183	0.50	06/03/2015					2.0697	1.8750	B	2.0697
11	TBILL 07.08.15	PIBL1214G078	7M		218	0.60	07/08/2015						1.9148	I	1.9148
12	FXTN 04-20	PIBD0415G203	8M	4.8750	231	0.63	07/21/2015						1.9295	I	1.9295
13	TBILL 08.05.15	PIBL1214H086	8M		246	0.68	08/05/2015						1.9466	I	1.9466
14	RTB 05-09	PIID0515H097	9M	5.8750	260	0.71	08/19/2015	1.500000	2.5000	02:20:39PM	2.5000		1.9625	I	1.9625
15	FXTN 10-37	PIBD1015H370	9M	11.8750	266	0.73	08/25/2015						1.9693	I	1.9693
16	TBILL 09.02.15	PIBL1214I094	9M		274	0.75	09/02/2015						1.9784	I	1.9784
17	TBILL 10.07.15	PIBL1214J100	10M		309	0.85	10/07/2015						2.0182	I	2.0182
18	TBILL 11.04.15*	PIBL1214K117	1Y		337	0.93	11/04/2015					2.4039	2.0500	B	2.4039
19	FXTN 05-69	PIBD0515K697	1Y	4.6250	358	0.98	11/25/2015						2.0653	I	2.0653
20	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	378	1.03	12/15/2015						2.0798	I	2.0798
21	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	406	1.11	01/12/2016						2.1002	I	2.1002
22	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	421	1.15	01/27/2016					2.3000	2.1111	B	2.3000
23	RTB 05-10	PIID0516C107	1.5Y	6.0000	457	1.25	03/03/2016						2.1373	I	2.1373
24	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	484	1.33	03/30/2016						2.1569	I	2.1569
25	FXTN 03-20	PIBD0316D206	1.5Y	1.6250	510	1.40	04/25/2016	10.400000	1.9250	09:30:37AM	1.9375	2.3750	2.1759	B	2.3750
26	FXTN 10-41	PIBD1016D416	1.5Y	7.0000	512	1.40	04/27/2016						2.1773	I	2.1773
27	FXTN 10-42	PIBD1016I420	2Y	9.1250	642	1.76	09/04/2016	187.000000	2.3250	09:30:01AM	2.3250	2.5000	2.2719		2.3250
28	RTB 07-01	PIID0716I018	2Y	7.0000	662	1.81	09/24/2016						2.2864	I	2.2864
29	FXTN 10-43 *	PIBD1016K436	2Y	6.2500	715	1.96	11/16/2016					3.0100	2.3250	B	3.0100
30	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	850	2.33	03/31/2017	34.000000	2.6000	11:29:25AM	2.6000		2.5141	I	2.5141
31	FXTN 20-01	PIBD2017D011	2.5Y	14.3750	874	2.39	04/24/2017						2.5477	I	2.5477
32	FXTN 03-21	PIBD0317E212	2.5Y	2.8750	902	2.47	05/22/2017	76.600000	2.4500	09:28:17AM	2.4598		2.5869		2.4598
33	FXTN 05-70	PIBD0517G705	3Y	4.6250	946	2.59	07/05/2017					2.8250	2.6485	B	2.8250
34	RTB 07-02	PIID0717H026	3Y	6.6250	991	2.71	08/19/2017	3.200000	3.1000	02:26:48PM	2.9122		2.7116	I	2.7116
35	FXTN 10-44	PIBD1017H447	3Y	7.7500	995	2.72	08/23/2017						2.7172	I	2.7172
36	FXTN 07-50	PIBD0717J502	3Y	5.3750	1,061	2.90	10/28/2017						2.8096	I	2.8096
37	FXTN 05-71 *	PIBD0517K719	3Y	4.1250	1,072	2.93	11/08/2017					3.3775	2.8250	B	3.3775
38	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,156	3.16	01/31/2018	14.100000	3.0500	11:15:18AM	3.0500		2.9086	I	2.9086
39	FXTN 05-72	PIBD0518E723	3.5Y	2.1250	1,268	3.47	05/23/2018	23.720000	2.8450	12:04:39PM	2.8475		3.0200	I	3.0200
40	FXTN 07-51	PIBD0718H511	4Y	5.0000	1,355	3.71	08/18/2018	10.000000	3.0250	11:23:10AM	3.0175	3.2000	3.1065	B	3.2000
41	FXTN 10-47 *	PIBD1018K478	4Y	8.8750	1,449	3.97	11/20/2018					3.5038	3.2000	B	3.5038
42	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,540	4.22	02/19/2019						3.2124	I	3.2124
43	FXTN 07-53	PIBD0719D531	4.5Y	5.0000	1,606	4.40	04/26/2019						3.2215	I	3.2215
44	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,690	4.63	07/19/2019						3.2330	I	3.2330
45	FXTN 07-55	PIBD0719H555	5Y	4.7500	1,732	4.74	08/30/2019						3.2387	I	3.2387
46	FXTN 07-56 *	PIBD0719K560	5Y	3.8750	1,816	4.97	11/22/2019	1,980.430000	3.2450	12:04:48PM	3.2502	3.5375	3.2502		3.2502
47	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,904	5.21	02/18/2020	5.000000	3.5000	03:26:00PM	3.5000		3.3132	I	3.3132
48	RTB 10-01	PIID1020H015	6Y	7.2500	2,087	5.71	08/19/2020						3.4442	I	3.4442
49	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,115	5.79	09/16/2020						3.4643	I	3.4643
50	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,206	6.04	12/16/2020						3.5294	I	3.5294

51	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,283	6.25	03/03/2021							3.5846	I	3.5846
52	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,300	6.30	03/20/2021	64.800000	3.4000	03:37:33PM	3.4703			3.5967		3.4703
53	FXTN 10-53	PIBD1021D531	6.5Y	6.5000	2,339	6.40	04/28/2021	1,270.000000	3.6995	10:26:13AM	3.6995			3.6246		3.6995
54	RTB 10-03	PIID1021J039	7Y	5.7500	2,514	6.88	10/20/2021							3.7499	I	3.7499
55	FXTN 10-55 *	PIBD1021K551	7Y	5.7500	2,549	6.98	11/24/2021					4.0738		3.7750	B	4.0738
56	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,605	7.13	01/19/2022	1.500000	3.5750	09:31:00AM	3.5750			3.7718	I	3.7718
57	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,659	7.28	03/14/2022							3.7687	I	3.7687
58	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,800	7.67	08/02/2022							3.7605	I	3.7605
59	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,842	7.78	09/13/2022							3.7581	I	3.7581
60	FXTN 20-03	PIBD2022J033	8Y	12.7500	2,876	7.87	10/17/2022							3.7561	I	3.7561
61	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	2,926	8.01	12/06/2022	146.256000	3.7950	11:48:28AM	3.7950			3.7532		3.7950
62	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	3,002	8.22	02/20/2023							3.7489	I	3.7489
63	FXTN 20-05	PIBD2023E054	8.5Y	11.8750	3,100	8.49	05/29/2023							3.7432	I	3.7432
64	RTB 10-04	PIID1023H046	9Y	3.2500	3,178	8.70	08/15/2023	180.000000	3.7008	03:12:50PM	3.7675			3.7387		3.7675
65	FXTN 20-06	PIBD2023J068	9Y	11.3750	3,247	8.89	10/23/2023							3.7347	I	3.7347
66	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,471	9.50	06/03/2024							3.7218	I	3.7218
67	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,534	9.68	08/05/2024							3.7182	I	3.7182
68	FXTN 10-59	PIBD1024H595	10Y	4.1250	3,549	9.72	08/20/2024	13,093.632896	3.6950	04:14:42PM	3.7125	3.7875	3.7173			3.7125
69	FXTN 20-09 *	PIBD2024K091	10Y	13.7500	3,632	9.94	11/11/2024					4.3563		3.7125	B	4.3563
70	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3,786	10.37	04/14/2025							3.7669	I	3.7669
71	FXTN 20-11	PIBD2025J116	11Y	12.1250	3,975	10.88	10/20/2025							3.8336	I	3.8336
72	FXTN 25-01	PIBD2525K015	11Y	18.2500	4,015	10.99	11/29/2025							3.8477	I	3.8477
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,066	11.13	01/19/2026							3.8658	I	3.8658
74	RTB 15-01	PIID1526J019	12Y	6.2500	4,340	11.88	10/20/2026	1.300000	4.4000	03:13:34PM	4.2264			3.9625	I	3.9625
75	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,388	12.01	12/07/2026							3.9795	I	3.9795
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,472	12.24	03/01/2027	5.000000	4.2500	10:11:02AM	4.2500			4.0091	I	4.0091
77	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,661	12.76	09/06/2027							4.0759	I	4.0759
78	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,116	14.01	12/04/2028							4.2365	I	4.2365
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,655	15.48	05/27/2030							4.4269	I	4.4269
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,717	15.65	07/28/2030							4.4488	I	4.4488
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,899	16.15	01/26/2031							4.5130	I	4.5130
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,073	16.63	07/19/2031	5,132.180000	4.0725	04:12:02PM	4.0812			4.5745		4.0812
83	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,151	16.84	10/05/2031							4.6020	I	4.6020
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,271	17.17	02/02/2032							4.6444	I	4.6444
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,299	17.25	03/01/2032	346.270000	4.3250	03:16:35PM	4.3256	4.5000	4.6543			4.3256
86	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,509	17.82	09/27/2032							4.7284	I	4.7284
87	FXTN 25-05	PIBD2532K057	18Y	8.5000	6,572	17.99	11/29/2032							4.7507	I	4.7507
88	FXTN 20-20	PIBD2033C206	19Y	3.6250	6,684	18.30	03/21/2033	2,199.733000	4.0500	03:41:48PM	4.0441	4.1000	4.7902			4.0441
89	FXTN 25-06 *	PIBD2534K062	20Y	9.2500	7,278	19.93	11/05/2034					5.2538	5.0000	B		5.2538
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,607	20.83	09/30/2035							4.8404	I	4.8404
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,684	21.04	12/16/2035	79.362000	4.6600	03:56:13PM	4.6668			4.8030		4.6668
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	7,972	21.83	09/29/2036							4.6633	I	4.6633
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,293	22.70	08/16/2037	1.000000	4.8500	02:25:16PM	4.8500			4.5076	I	4.5076
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,362	22.89	10/24/2037	1,445.547675	4.4500	04:06:39PM	4.4633	4.8025	4.4741			4.4633