

**BSP Circular 813 Reference Rates - PM
December 2, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.
If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 01.07.15*	PIBL1214A010	1M		35	0.10	01/07/2015	150.100000	1.4000	11:34:29AM	1.3674	1.8400	1.3674		1.3674
2	TBILL 02.04.15	PIBL0314K018	2M		63	0.17	02/04/2015	92.992200	1.5100	02:11:02PM	1.5431		1.3937		1.5431
3	FXTN 10-36	PIBD1015B367	2M	12.3750	83	0.23	02/24/2015						1.4125	I	1.4125
4	TBILL 03.04.15*	PIBL1214C036	3M		91	0.25	03/04/2015	133.771588	1.4200	02:17:13PM	1.4200	1.8425	1.4200		1.4200
5	TBILL 04.08.15	PIBL1214D044	4M		126	0.35	04/08/2015						1.5620	I	1.5620
6	TBILL 05.06.15	PIBL0614K048	5M		154	0.42	05/06/2015	5.000000	1.6259	03:42:49PM	1.6259		1.6757	I	1.6757
7	FXTN 05-68	PIBD0515E685	5M	6.3750	161	0.44	05/13/2015	770.000000	1.8000	02:04:24PM	1.8000		1.7041		1.8000
8	FXTN 07-47	PIBD0715E477	5M	8.3750	170	0.47	05/22/2015	650.000000	1.8000	02:03:58PM	1.8000		1.7406		1.8000
9	TBILL 06.03.15*	PIBL1214F060	6M		182	0.50	06/03/2015	765.000000	1.8225	03:26:05PM	1.7893	2.1158	1.7893		1.7893
10	TBILL 07.08.15	PIBL1214G078	7M		217	0.60	07/08/2015						1.8082	I	1.8082
11	FXTN 04-20	PIBD0415G203	8M	4.8750	230	0.63	07/21/2015						1.8152	I	1.8152
12	TBILL 08.05.15	PIBL1214H086	8M		245	0.67	08/05/2015						1.8233	I	1.8233
13	RTB 05-09	PIID0515H097	9M	5.8750	259	0.71	08/19/2015						1.8309	I	1.8309
14	FXTN 10-37	PIBD1015H370	9M	11.8750	265	0.73	08/25/2015						1.8341	I	1.8341
15	TBILL 09.02.15	PIBL1214I094	9M		273	0.75	09/02/2015	2.528000	2.5000	03:25:13PM	2.5000		1.8384	I	1.8384
16	TBILL 10.07.15	PIBL1214J100	10M		308	0.85	10/07/2015	2.177859	2.5000	03:24:49PM	2.4645		1.8574	I	1.8574
17	TBILL 11.04.15	PIBL1214K117	11M		336	0.92	11/04/2015	6.855000	1.8250	02:17:06PM	1.7954		1.8725	I	1.8725
18	FXTN 05-69	PIBD0515K697	1Y	4.6250	357	0.98	11/25/2015	10.000000	2.1700	03:18:07PM	2.1700		1.8838	I	1.8838
19	TBILL 12.02.15*	PIBL1214L125	1Y		364	1.00	12/02/2015	213.000000	1.8000	03:06:53PM	1.8743	2.3475	1.8876		1.8743
20	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	377	1.03	12/15/2015						1.9085	I	1.9085
21	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	405	1.11	01/12/2016						1.9535	I	1.9535
22	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	420	1.15	01/27/2016						1.9776	I	1.9776
23	RTB 05-10	PIID0516C107	1.5Y	6.0000	456	1.25	03/03/2016						2.0354	I	2.0354
24	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	483	1.32	03/30/2016						2.0788	I	2.0788
25	FXTN 03-20	PIBD0316D206	1.5Y	1.6250	509	1.39	04/25/2016	5.000000	2.1500	03:09:21PM	2.1400		2.1206	I	2.1206
26	FXTN 10-41	PIBD1016D416	1.5Y	7.0000	511	1.40	04/27/2016						2.1238	I	2.1238
27	FXTN 10-42	PIBD1016I420	2Y	9.1250	641	1.75	09/04/2016	2.150000	2.4000	11:56:56AM	2.4000	2.4500	2.3327	B	2.4500
28	RTB 07-01	PIID0716I018	2Y	7.0000	661	1.81	09/24/2016	9.000000	2.6000	03:46:03PM	2.5889		2.3648	I	2.3648
29	FXTN 10-43 *	PIBD1016K436	2Y	6.2500	714	1.95	11/16/2016					3.0160	2.4500	B	3.0160
30	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	849	2.32	03/31/2017	1.000000	2.6000	11:57:57AM	2.6000		2.5918	I	2.5918
31	FXTN 20-01	PIBD2017D011	2.5Y	14.3750	873	2.39	04/24/2017						2.6170	I	2.6170
32	FXTN 03-21	PIBD0317E212	2.5Y	2.8750	901	2.47	05/22/2017	50.000000	2.5250	10:15:04AM	2.5250		2.6464		2.5250
33	FXTN 05-70	PIBD0517G705	3Y	4.6250	945	2.59	07/05/2017	1.500000	3.0000	11:49:53AM	3.0000	2.8250	2.6926	B	2.8250
34	RTB 07-02	PIID0717H026	3Y	6.6250	990	2.71	08/19/2017						2.7399	I	2.7399
35	FXTN 10-44	PIBD1017H447	3Y	7.7500	994	2.72	08/23/2017						2.7441	I	2.7441
36	FXTN 07-50	PIBD0717J502	3Y	5.3750	1,060	2.90	10/28/2017						2.8134	I	2.8134
37	FXTN 05-71 *	PIBD0517K719	3Y	4.1250	1,071	2.93	11/08/2017					3.3850	2.8250	B	3.3850
38	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,155	3.16	01/31/2018						2.9086	I	2.9086
39	FXTN 05-72	PIBD0518E723	3.5Y	2.1250	1,267	3.47	05/23/2018	0.102000	2.7500	03:42:17PM	2.7500		3.0200	I	3.0200
40	FXTN 07-51	PIBD0718H511	4Y	5.0000	1,354	3.71	08/18/2018	29.000000	3.1000	11:58:49AM	3.1000	3.2000	3.1065	B	3.2000
41	FXTN 10-47 *	PIBD1018K478	4Y	8.8750	1,448	3.96	11/20/2018					3.4988	3.2000	B	3.4988
42	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,539	4.21	02/19/2019						3.2137	I	3.2137
43	FXTN 07-53	PIBD0719D531	4.5Y	5.0000	1,605	4.39	04/26/2019						3.2237	I	3.2237
44	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,689	4.62	07/19/2019						3.2363	I	3.2363
45	FXTN 07-55	PIBD0719H555	5Y	4.7500	1,731	4.74	08/30/2019						3.2426	I	3.2426
46	FXTN 07-56 *	PIBD0719K560	5Y	3.8750	1,815	4.97	11/22/2019	2,029.400000	3.2700	03:53:10PM	3.2553	3.6038	3.2553		3.2553
47	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,903	5.21	02/18/2020						3.2877	I	3.2877
48	RTB 10-01	PIID1020H015	6Y	7.2500	2,086	5.71	08/19/2020						3.3550	I	3.3550
49	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,114	5.79	09/16/2020						3.3653	I	3.3653
50	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,205	6.04	12/16/2020						3.3988	I	3.3988

51	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,282	6.25	03/03/2021											3.4271	I	3.4271	
52	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,299	6.29	03/20/2021												3.4334	I	3.4334
53	FXTN 10-53	PIBD1021D531	6.5Y	6.5000	2,338	6.40	04/28/2021												3.4477	I	3.4477
54	RTB 10-03	PIID1021J039	7Y	5.7500	2,513	6.88	10/20/2021												3.5121	I	3.5121
55	FXTN 10-55 *	PIBD1021K551	7Y	5.7500	2,548	6.98	11/24/2021	570.000000	3.5250	09:59:56AM	3.5250	4.1163							3.5250		3.5250
56	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,604	7.13	01/19/2022	88.000000	3.4250	03:47:42PM	3.4709								3.5341		3.4709
57	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,658	7.28	03/14/2022												3.5429	I	3.5429
58	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,799	7.66	08/02/2022												3.5658	I	3.5658
59	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,841	7.78	09/13/2022												3.5726	I	3.5726
60	FXTN 20-03	PIBD2022J033	8Y	12.7500	2,875	7.87	10/17/2022												3.5782	I	3.5782
61	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	2,925	8.01	12/06/2022												3.5863	I	3.5863
62	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	3,001	8.22	02/20/2023												3.5987	I	3.5987
63	FXTN 20-05	PIBD2023E054	8.5Y	11.8750	3,099	8.48	05/29/2023												3.6146	I	3.6146
64	RTB 10-04	PIID1023H046	9Y	3.2500	3,177	8.70	08/15/2023	143.055000	3.7300	04:08:18PM	3.7429								3.6273		3.7429
65	FXTN 20-06	PIBD2023J068	9Y	11.3750	3,246	8.89	10/23/2023												3.6385	I	3.6385
66	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,470	9.50	06/03/2024												3.6749	I	3.6749
67	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,533	9.67	08/05/2024												3.6852	I	3.6852
68	FXTN 10-59	PIBD1024H595	10Y	4.1250	3,548	9.71	08/20/2024	6,308.100000	3.7100	04:08:34PM	3.7011	3.7750							3.6876		3.7011
69	FXTN 20-09 *	PIBD2024K091	10Y	13.7500	3,631	9.94	11/11/2024					4.3850							3.7011	B	4.3850
70	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3,785	10.36	04/14/2025												3.7549	I	3.7549
71	FXTN 20-11	PIBD2025J116	11Y	12.1250	3,974	10.88	10/20/2025												3.8209	I	3.8209
72	FXTN 25-01	PIBD2525K015	11Y	18.2500	4,014	10.99	11/29/2025												3.8349	I	3.8349
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,065	11.13	01/19/2026												3.8527	I	3.8527
74	RTB 15-01	PIID1526J019	12Y	6.2500	4,339	11.88	10/20/2026												3.9485	I	3.9485
75	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,387	12.01	12/07/2026												3.9652	I	3.9652
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,471	12.24	03/01/2027												3.9946	I	3.9946
77	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,660	12.76	09/06/2027												4.0606	I	4.0606
78	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,115	14.00	12/04/2028												4.2196	I	4.2196
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,654	15.48	05/27/2030												4.4079	I	4.4079
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,716	15.65	07/28/2030												4.4296	I	4.4296
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,898	16.15	01/26/2031												4.4932	I	4.4932
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,072	16.62	07/19/2031	3,330.500000	4.0800	03:32:01PM	4.0712								4.5540		4.0712
83	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,150	16.84	10/05/2031												4.5812	I	4.5812
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,270	17.17	02/02/2032												4.6232	I	4.6232
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,298	17.24	03/01/2032	796.700000	4.5000	11:35:39AM	4.3008								4.6329		4.3008
86	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,508	17.82	09/27/2032												4.7063	I	4.7063
87	FXTN 25-05	PIBD2532K057	18Y	8.5000	6,571	17.99	11/29/2032												4.7283	I	4.7283
88	FXTN 20-20	PIBD2033C206	19Y	3.6250	6,683	18.30	03/21/2033	945.065000	4.0700	03:54:17PM	4.0489								4.7675		4.0489
89	FXTN 25-06 *	PIBD2534K062	20Y	9.2500	7,277	19.92	11/05/2034						5.2325						4.9750	B	5.2325
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,606	20.82	09/30/2035	0.500000	4.9000	11:41:54AM	4.9000								4.8189	I	4.8189
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,683	21.03	12/16/2035	1.000000	4.7000	02:54:12PM	4.7000								4.7823	I	4.7823
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	7,971	21.82	09/29/2036												4.6457	I	4.6457
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,292	22.70	08/16/2037												4.4933	I	4.4933
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,361	22.89	10/24/2037	392.112000	4.5000	02:51:09PM	4.4594	4.7663							4.4606		4.4594