

**BSP Circular 813 Reference Rates - PM  
December 3, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 01.07.15*	PIBL1214A010	1M		34	0.09	01/07/2015	701.000000	1.4000	03:53:38PM	1.4080	1.9275	1.4080		1.4080
2	TBILL 02.04.15	PIBL0314K018	2M		62	0.17	02/04/2015	14.260000	1.4005	02:16:06PM	1.4005		1.4150	I	1.4150
3	FXTN 10-36	PIBD1015B367	2M	12.3750	82	0.22	02/24/2015						1.4200	I	1.4200
4	TBILL 03.04.15*	PIBL1214C036	3M		90	0.25	03/04/2015	873.992000	1.5500	03:29:21PM	1.4220	1.8413	1.4220		1.4220
5	TBILL 04.08.15	PIBL1214D044	4M		125	0.34	04/08/2015	1.008500	1.6000	10:43:15AM	1.6000		1.6155	I	1.6155
6	TBILL 05.06.15	PIBL0614K048	5M		153	0.42	05/06/2015	12.270000	1.6250	10:13:13AM	1.6250		1.7702	I	1.7702
7	FXTN 05-68	PIBD0515E685	5M	6.3750	160	0.44	05/13/2015						1.8089	I	1.8089
8	FXTN 07-47	PIBD0715E477	5M	8.3750	169	0.46	05/22/2015						1.8587	I	1.8587
9	TBILL 06.03.15*	PIBL1214F060	6M		181	0.50	06/03/2015	1.235000	1.7005	11:47:41AM	1.7001	2.1450	1.9250	B	2.1450
10	TBILL 07.08.15	PIBL1214G078	7M		216	0.59	07/08/2015						1.9635	I	1.9635
11	FXTN 04-20	PIBD0415G203	8M	4.8750	229	0.63	07/21/2015						1.9777	I	1.9777
12	TBILL 08.05.15	PIBL1214H086	8M		244	0.67	08/05/2015						1.9942	I	1.9942
13	RTB 05-09	PIID0515H097	9M	5.8750	258	0.71	08/19/2015	26.000000	2.2500	02:42:49PM	2.2596		2.0096	I	2.0096
14	FXTN 10-37	PIBD1015H370	9M	11.8750	264	0.72	08/25/2015						2.0162	I	2.0162
15	TBILL 09.02.15	PIBL1214I094	9M		272	0.75	09/02/2015						2.0250	I	2.0250
16	TBILL 10.07.15	PIBL1214J100	10M		307	0.84	10/07/2015						2.0635	I	2.0635
17	TBILL 11.04.15	PIBL1214K117	11M		335	0.92	11/04/2015	8.125000	1.8000	11:58:52AM	1.8000		2.0942	I	2.0942
18	FXTN 05-69	PIBD0515K697	1Y	4.6250	356	0.97	11/25/2015						2.1173	I	2.1173
19	TBILL 12.02.15*	PIBL1214L125	1Y		363	1.00	12/02/2015	5.068000	1.7250	09:28:43AM	1.7250	2.3413	2.1250	B	2.3413
20	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	376	1.03	12/15/2015						2.1380	I	2.1380
21	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	404	1.11	01/12/2016						2.1660	I	2.1660
22	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	419	1.15	01/27/2016						2.1810	I	2.1810
23	RTB 05-10	PIID0516C107	1.5Y	6.0000	455	1.25	03/03/2016						2.2170	I	2.2170
24	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	482	1.32	03/30/2016						2.2440	I	2.2440
25	FXTN 03-20	PIBD0316D206	1.5Y	1.6250	508	1.39	04/25/2016					2.3000	2.2700	B	2.3000
26	FXTN 10-41	PIBD1016D416	1.5Y	7.0000	510	1.40	04/27/2016						2.2720	I	2.2720
27	FXTN 10-42	PIBD1016I420	2Y	9.1250	640	1.75	09/04/2016					2.4750	2.4020	B	2.4750
28	RTB 07-01	PIID0716I018	2Y	7.0000	660	1.81	09/24/2016						2.4220	I	2.4220
29	FXTN 10-43 *	PIBD1016K436	2Y	6.2500	713	1.95	11/16/2016					3.0075	2.4750	B	3.0075
30	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	848	2.32	03/31/2017						2.6168	I	2.6168
31	FXTN 20-01	PIBD2017D011	2.5Y	14.3750	872	2.39	04/24/2017						2.6420	I	2.6420
32	FXTN 03-21	PIBD0317E212	2.5Y	2.8750	900	2.46	05/22/2017	2,204.100000	2.5600	03:54:52PM	2.5959	2.6250	2.6714		2.5959
33	FXTN 05-70	PIBD0517G705	3Y	4.6250	944	2.58	07/05/2017	50.000000	2.8500	10:59:59AM	2.8500	2.9500	2.7176		2.8500
34	RTB 07-02	PIID0717H026	3Y	6.6250	989	2.71	08/19/2017						2.7649	I	2.7649
35	FXTN 10-44	PIBD1017H447	3Y	7.7500	993	2.72	08/23/2017						2.7691	I	2.7691
36	FXTN 07-50	PIBD0717J502	3Y	5.3750	1,059	2.90	10/28/2017						2.8384	I	2.8384
37	FXTN 05-71 *	PIBD0517K719	3Y	4.1250	1,070	2.93	11/08/2017					3.3750	2.8500	B	3.3750
38	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,154	3.16	01/31/2018	150.910000	2.9300	02:51:48PM	2.9463		2.9336		2.9463
39	FXTN 05-72	PIBD0518E723	3.5Y	2.1250	1,266	3.47	05/23/2018	1,489.000000	2.8375	03:41:11PM	2.8333		3.0450		2.8333
40	FXTN 07-51	PIBD0718H511	4Y	5.0000	1,353	3.70	08/18/2018	6.000000	3.0500	03:19:51PM	3.0500	3.2250	3.1315	B	3.2250
41	FXTN 10-47 *	PIBD1018K478	4Y	8.8750	1,447	3.96	11/20/2018					3.5000	3.2250	B	3.5000
42	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,538	4.21	02/19/2019	1.000000	3.3750	03:27:56PM	3.3750		3.2358	I	3.2358
43	FXTN 07-53	PIBD0719D531	4.5Y	5.0000	1,604	4.39	04/26/2019						3.2437	I	3.2437
44	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,688	4.62	07/19/2019						3.2537	I	3.2537
45	FXTN 07-55	PIBD0719H555	5Y	4.7500	1,730	4.74	08/30/2019						3.2587	I	3.2587
46	FXTN 07-56 *	PIBD0719K560	5Y	3.8750	1,814	4.97	11/22/2019	6,700.830000	3.2675	04:10:14PM	3.2687	3.5788	3.2687		3.2687
47	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,902	5.21	02/18/2020						3.3085	I	3.3085
48	RTB 10-01	PIID1020H015	6Y	7.2500	2,085	5.71	08/19/2020						3.3912	I	3.3912
49	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,113	5.79	09/16/2020						3.4038	I	3.4038
50	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,204	6.03	12/16/2020						3.4450	I	3.4450

51	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,281	6.25	03/03/2021							3.4798	I	3.4798
52	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,298	6.29	03/20/2021	42.300000	3.4550	03:44:17PM	3.4536			3.4875	I	3.4875
53	FXTN 10-53	PIBD1021D531	6.5Y	6.5000	2,337	6.40	04/28/2021							3.5051	I	3.5051
54	RTB 10-03	PIID1021J039	7Y	5.7500	2,512	6.88	10/20/2021	3.400000	3.8750	03:18:51PM	3.8750			3.5842	I	3.5842
55	FXTN 10-55 *	PIBD1021K551	7Y	5.7500	2,547	6.97	11/24/2021					3.9588		3.6000	B	3.9588
56	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,603	7.13	01/19/2022	5.500000	3.5000	03:37:43PM	3.5000			3.6062	I	3.6062
57	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,657	7.27	03/14/2022							3.6121	I	3.6121
58	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,798	7.66	08/02/2022							3.6276	I	3.6276
59	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,840	7.78	09/13/2022							3.6323	I	3.6323
60	FXTN 20-03	PIBD2022J033	8Y	12.7500	2,874	7.87	10/17/2022							3.6360	I	3.6360
61	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	2,924	8.01	12/06/2022	516.000000	3.7850	02:35:14PM	3.7876			3.6415		3.7876
62	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	3,000	8.21	02/20/2023							3.6499	I	3.6499
63	FXTN 20-05	PIBD2023E054	8.5Y	11.8750	3,098	8.48	05/29/2023							3.6607	I	3.6607
64	RTB 10-04	PIID1023H046	9Y	3.2500	3,176	8.70	08/15/2023	30.424000	3.8725	03:58:45PM	3.8080			3.6693	I	3.6693
65	FXTN 20-06	PIBD2023J068	9Y	11.3750	3,245	8.88	10/23/2023							3.6769	I	3.6769
66	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,469	9.50	06/03/2024							3.7016	I	3.7016
67	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,532	9.67	08/05/2024							3.7085	I	3.7085
68	FXTN 10-59	PIBD1024H595	10Y	4.1250	3,547	9.71	08/20/2024	5,420.500000	3.7175	04:12:20PM	3.7193	3.7750		3.7102		3.7193
69	FXTN 20-09 *	PIBD2024K091	10Y	13.7500	3,630	9.94	11/11/2024					4.3425		3.7193	B	4.3425
70	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3,784	10.36	04/14/2025							3.7723	I	3.7723
71	FXTN 20-11	PIBD2025J116	11Y	12.1250	3,973	10.88	10/20/2025							3.8374	I	3.8374
72	FXTN 25-01	PIBD2525K015	11Y	18.2500	4,013	10.99	11/29/2025							3.8512	I	3.8512
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,064	11.13	01/19/2026							3.8688	I	3.8688
74	RTB 15-01	PIID1526J019	12Y	6.2500	4,338	11.88	10/20/2026							3.9631	I	3.9631
75	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,386	12.01	12/07/2026							3.9797	I	3.9797
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,470	12.24	03/01/2027							4.0086	I	4.0086
77	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,659	12.76	09/06/2027							4.0737	I	4.0737
78	FXTN 20-15	PIBD2028L151	14Y	9.5000	5,114	14.00	12/04/2028							4.2304	I	4.2304
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,653	15.48	05/27/2030							4.4160	I	4.4160
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,715	15.65	07/28/2030							4.4374	I	4.4374
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,897	16.15	01/26/2031							4.5001	I	4.5001
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,071	16.62	07/19/2031	175.000000	4.0850	03:49:21PM	4.0850	4.1500		4.5600		4.0850
83	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,149	16.84	10/05/2031							4.5869	I	4.5869
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,269	17.16	02/02/2032	6.000000	4.8750	02:34:54PM	4.7869			4.6282	I	4.6282
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,297	17.24	03/01/2032	10.330000	4.5000	03:08:54PM	4.3811			4.6378	I	4.6378
86	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,507	17.82	09/27/2032							4.7102	I	4.7102
87	FXTN 25-05	PIBD2532K057	18Y	8.5000	6,570	17.99	11/29/2032							4.7319	I	4.7319
88	FXTN 20-20	PIBD2033C206	19Y	3.6250	6,682	18.29	03/21/2033	21.912000	4.1150	02:48:09PM	4.1297	4.1250		4.7704	B	4.1250
89	FXTN 25-06 *	PIBD2534K062	20Y	9.2500	7,276	19.92	11/05/2034					5.2075		4.9750	B	5.2075
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,605	20.82	09/30/2035							4.8441	I	4.8441
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,682	21.03	12/16/2035	45.000000	4.6550	02:52:47PM	4.6550			4.8135	I	4.8135
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	7,970	21.82	09/29/2036							4.6989	I	4.6989
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,291	22.70	08/16/2037							4.5712	I	4.5712
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,360	22.89	10/24/2037	81.505233	4.4500	04:07:46PM	4.4824	4.7938		4.5438		4.4824