

**BSP Circular 813 Reference Rates - PM
December 4, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.
If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 01.07.15*	PIBL1214A010	1M		33	0.09	01/07/2015	5.000000	1.4000	03:15:32PM	1.4000	1.9363	1.7500	B	1.9363
2	TBILL 02.04.15	PIBL0314K018	2M		61	0.17	02/04/2015	7.348000	1.4055	02:56:54PM	1.4053		1.7000	I	1.7000
3	FXTN 10-36	PIBD1015B367	2M	12.3750	81	0.22	02/24/2015						1.6643	I	1.6643
4	TBILL 03.04.15*	PIBL1214C036	3M		89	0.24	03/04/2015					1.8513	1.6500	B	1.8513
5	TBILL 04.08.15	PIBL1214D044	4M		124	0.34	04/08/2015	2.000000	1.6000	02:05:59PM	1.6000		1.7519	I	1.7519
6	TBILL 05.06.15	PIBL0614K048	5M		152	0.42	05/06/2015	501.000000	1.8000	02:56:06PM	1.7995		1.8335		1.7995
7	FXTN 05-68	PIBD0515E685	5M	6.3750	159	0.44	05/13/2015						1.8538	I	1.8538
8	FXTN 07-47	PIBD0715E477	5M	8.3750	168	0.46	05/22/2015						1.8801	I	1.8801
9	TBILL 06.03.15*	PIBL1214F060	6M		180	0.49	06/03/2015	2.155000	1.6750	09:37:55AM	1.6750	2.1300	1.9150	B	2.1300
10	TBILL 07.08.15	PIBL1214G078	7M		215	0.59	07/08/2015						1.9506	I	1.9506
11	FXTN 04-20	PIBD0415G203	8M	4.8750	228	0.62	07/21/2015						1.9638	I	1.9638
12	TBILL 08.05.15	PIBL1214H086	8M		243	0.67	08/05/2015						1.9790	I	1.9790
13	RTB 05-09	PIID0515H097	9M	5.8750	257	0.70	08/19/2015	0.285000	2.2500	02:59:28PM	2.2500		1.9933	I	1.9933
14	FXTN 10-37	PIBD1015H370	9M	11.8750	263	0.72	08/25/2015						1.9994	I	1.9994
15	TBILL 09.02.15	PIBL1214I094	9M		271	0.74	09/02/2015						2.0075	I	2.0075
16	TBILL 10.07.15	PIBL1214J100	10M		306	0.84	10/07/2015						2.0431	I	2.0431
17	TBILL 11.04.15	PIBL1214K117	11M		334	0.92	11/04/2015	3.040000	1.8300	10:09:01AM	1.8300		2.0715	I	2.0715
18	FXTN 05-69	PIBD0515K697	1Y	4.6250	355	0.97	11/25/2015						2.0929	I	2.0929
19	TBILL 12.02.15*	PIBL1214L125	1Y		362	0.99	12/02/2015	5.366000	1.7751	02:55:29PM	1.7751	2.3363	2.1000	B	2.3363
20	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	375	1.03	12/15/2015						2.1134	I	2.1134
21	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	403	1.10	01/12/2016						2.1422	I	2.1422
22	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	418	1.14	01/27/2016						2.1576	I	2.1576
23	RTB 05-10	PIID0516C107	1.5Y	6.0000	454	1.24	03/03/2016	2.000000	2.3750	10:12:48AM	2.3750		2.1946	I	2.1946
24	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	481	1.32	03/30/2016						2.2224	I	2.2224
25	FXTN 03-20	PIBD0316D206	1.5Y	1.6250	507	1.39	04/25/2016	1.970000	2.2000	03:10:43PM	2.2000	2.3000	2.2491	B	2.3000
26	FXTN 10-41	PIBD1016D416	1.5Y	7.0000	509	1.39	04/27/2016						2.2512	I	2.2512
27	FXTN 10-42	PIBD1016I420	2Y	9.1250	639	1.75	09/04/2016	200.000000	2.4600	09:18:56AM	2.4600	2.4750	2.3849		2.4600
28	RTB 07-01	PIID0716I018	2Y	7.0000	659	1.80	09/24/2016						2.4055	I	2.4055
29	FXTN 10-43 *	PIBD1016K436	2Y	6.2500	712	1.95	11/16/2016					3.0175	2.4600	B	3.0175
30	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	847	2.32	03/31/2017						2.6453	I	2.6453
31	FXTN 20-01	PIBD2017D011	2.5Y	14.3750	871	2.38	04/24/2017						2.6782	I	2.6782
32	FXTN 03-21	PIBD0317E212	2.5Y	2.8750	899	2.46	05/22/2017	1,100.000000	2.6125	04:01:09PM	2.5820		2.7167		2.5820
33	FXTN 05-70	PIBD0517G705	3Y	4.6250	943	2.58	07/05/2017					2.9500	2.7771	B	2.9500
34	RTB 07-02	PIID0717H026	3Y	6.6250	988	2.70	08/19/2017						2.8388	I	2.8388
35	FXTN 10-44	PIBD1017H447	3Y	7.7500	992	2.72	08/23/2017						2.8443	I	2.8443
36	FXTN 07-50	PIBD0717J502	3Y	5.3750	1,058	2.90	10/28/2017						2.9349	I	2.9349
37	FXTN 05-71 *	PIBD0517K719	3Y	4.1250	1,069	2.93	11/08/2017					3.3813	2.9500	B	3.3813
38	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,153	3.16	01/31/2018						3.0113	I	3.0113
39	FXTN 05-72	PIBD0518E723	3.5Y	2.1250	1,265	3.46	05/23/2018						3.0930	I	3.0930
40	FXTN 07-51	PIBD0718H511	4Y	5.0000	1,352	3.70	08/18/2018					3.2250	3.1564	B	3.2250
41	FXTN 10-47 *	PIBD1018K478	4Y	8.8750	1,446	3.96	11/20/2018					3.4988	3.2250	B	3.4988
42	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,537	4.21	02/19/2019						3.2349	I	3.2349
43	FXTN 07-53	PIBD0719D531	4.5Y	5.0000	1,603	4.39	04/26/2019						3.2421	I	3.2421
44	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,687	4.62	07/19/2019	5.000000	3.3250	11:39:19AM	3.3250		3.2512	I	3.2512
45	FXTN 07-55	PIBD0719H555	5Y	4.7500	1,729	4.73	08/30/2019						3.2558	I	3.2558
46	FXTN 07-56 *	PIBD0719K560	5Y	3.8750	1,813	4.96	11/22/2019	7,489.930000	3.2625	03:50:50PM	3.2649	3.5312	3.2649		3.2649
47	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,901	5.20	02/18/2020						3.3291	I	3.3291
48	RTB 10-01	PIID1020H015	6Y	7.2500	2,084	5.71	08/19/2020						3.4627	I	3.4627
49	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,112	5.78	09/16/2020						3.4832	I	3.4832
50	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,203	6.03	12/16/2020						3.5496	I	3.5496

51	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,280	6.24	03/03/2021	1.900000	3.5500	10:27:26AM	3.5500		3.6058	I	3.6058
52	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,297	6.29	03/20/2021	65.000000	3.4700	03:44:00PM	3.4719		3.6182		3.4719
53	FXTN 10-53	PIBD1021D531	6.5Y	6.5000	2,336	6.40	04/28/2021						3.6467	I	3.6467
54	RTB 10-03	PIID1021J039	7Y	5.7500	2,511	6.87	10/20/2021						3.7744	I	3.7744
55	FXTN 10-55 *	PIBD1021K551	7Y	5.7500	2,546	6.97	11/24/2021				4.0838		3.8000	B	4.0838
56	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,602	7.12	01/19/2022						3.7952	I	3.7952
57	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,656	7.27	03/14/2022						3.7906	I	3.7906
58	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,797	7.66	08/02/2022						3.7786	I	3.7786
59	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,839	7.77	09/13/2022						3.7750	I	3.7750
60	FXTN 20-03	PIBD2022J033	8Y	12.7500	2,873	7.87	10/17/2022						3.7721	I	3.7721
61	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	2,923	8.00	12/06/2022						3.7678	I	3.7678
62	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	2,999	8.21	02/20/2023						3.7614	I	3.7614
63	FXTN 20-05	PIBD2023E054	8.5Y	11.8750	3,097	8.48	05/29/2023						3.7530	I	3.7530
64	RTB 10-04	PIID1023H046	9Y	3.2500	3,175	8.69	08/15/2023	336.760000	3.8000	03:17:17PM	3.7045		3.7463		3.7045
65	FXTN 20-06	PIBD2023J068	9Y	11.3750	3,244	8.88	10/23/2023						3.7404	I	3.7404
66	FXTN 20-07	PIBD2024F075	9.5Y	12.3750	3,468	9.49	06/03/2024						3.7213	I	3.7213
67	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,531	9.67	08/05/2024						3.7160	I	3.7160
68	FXTN 10-59	PIBD1024H595	10Y	4.1250	3,546	9.71	08/20/2024	6,445.000000	3.7000	03:33:33PM	3.7076	3.7750	3.7147		3.7076
69	FXTN 20-09 *	PIBD2024K091	10Y	13.7500	3,629	9.94	11/11/2024					4.3975	3.7076	B	4.3975
70	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3,783	10.36	04/14/2025						3.7611	I	3.7611
71	FXTN 20-11	PIBD2025J116	11Y	12.1250	3,972	10.87	10/20/2025						3.8268	I	3.8268
72	FXTN 25-01	PIBD2525K015	11Y	18.2500	4,012	10.98	11/29/2025						3.8407	I	3.8407
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,063	11.12	01/19/2026						3.8585	I	3.8585
74	RTB 15-01	PIID1526J019	12Y	6.2500	4,337	11.87	10/20/2026						3.9537	I	3.9537
75	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,385	12.01	12/07/2026						3.9704	I	3.9704
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,469	12.24	03/01/2027	4.200000	4.2250	03:41:17PM	4.2012		3.9996	I	3.9996
77	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,658	12.75	09/06/2027						4.0653	I	4.0653
78	FXTN 20-15	PIBD2028L151	14Y	9.5000	5,113	14.00	12/04/2028						4.2235	I	4.2235
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,652	15.47	05/27/2030						4.4108	I	4.4108
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,714	15.64	07/28/2030						4.4324	I	4.4324
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,896	16.14	01/26/2031						4.4956	I	4.4956
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,070	16.62	07/19/2031	950.000000	4.0875	02:43:42PM	4.0909		4.5561		4.0909
83	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,148	16.83	10/05/2031						4.5832	I	4.5832
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,268	17.16	02/02/2032						4.6250	I	4.6250
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,296	17.24	03/01/2032	15.375000	4.3800	03:39:28PM	4.3723	4.5000	4.6347	B	4.5000
86	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,506	17.81	09/27/2032						4.7077	I	4.7077
87	FXTN 25-05	PIBD2532K057	18Y	8.5000	6,569	17.98	11/29/2032						4.7296	I	4.7296
88	FXTN 20-20	PIBD2033C206	19Y	3.6250	6,681	18.29	03/21/2033	213.804000	4.0600	04:05:35PM	4.0668	4.1250	4.7685		4.0668
89	FXTN 25-06 *	PIBD2534K062	20Y	9.2500	7,275	19.92	11/05/2034					5.2188	4.9750	B	5.2188
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,604	20.82	09/30/2035						4.8452	I	4.8452
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,681	21.03	12/16/2035	215.000000	4.6500	10:49:25AM	4.6376		4.8148		4.6376
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	7,969	21.82	09/29/2036						4.7012	I	4.7012
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,290	22.70	08/16/2037	11.000000	4.9000	02:09:43PM	4.8954		4.5746	I	4.5746
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,359	22.89	10/24/2037	307.065712	4.5000	03:30:32PM	4.4718	4.8363	4.5474		4.4718