

**BSP Circular 813 Reference Rates - PM  
December 5, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 01.07.15*	PIBL1214A010	1M		30	0.08	01/07/2015	2.199000	1.4000	03:47:37PM	1.5364	1.9375	1.7500	B	1.9375
2	TBILL 02.04.15	PIBL0314K018	2M		58	0.16	02/04/2015						1.7000	I	1.7000
3	FXTN 10-36	PIBD1015B367	2M	12.3750	78	0.21	02/24/2015						1.6643	I	1.6643
4	TBILL 03.04.15*	PIBL1214C036	3M		86	0.24	03/04/2015					1.8538	1.6500	B	1.8538
5	TBILL 04.08.15	PIBL1214D044	4M		121	0.33	04/08/2015						1.7519	I	1.7519
6	TBILL 05.06.15	PIBL0614K048	5M		149	0.41	05/06/2015						1.8335	I	1.8335
7	FXTN 05-68	PIBD0515E685	5M	6.3750	156	0.43	05/13/2015						1.8538	I	1.8538
8	FXTN 07-47	PIBD0715E477	5M	8.3750	165	0.45	05/22/2015						1.8801	I	1.8801
9	TBILL 06.03.15*	PIBL1214F060	6M		177	0.49	06/03/2015					2.1265	1.9150	B	2.1265
10	TBILL 07.08.15	PIBL1214G078	7M		212	0.58	07/08/2015						1.9410	I	1.9410
11	FXTN 04-20	PIBD0415G203	8M	4.8750	225	0.62	07/21/2015						1.9506	I	1.9506
12	TBILL 08.05.15	PIBL1214H086	8M		240	0.66	08/05/2015						1.9617	I	1.9617
13	RTB 05-09	PIID0515H097	9M	5.8750	254	0.70	08/19/2015	20.000000	2.2700	11:07:14AM	2.2700		1.9721	I	1.9721
14	FXTN 10-37	PIBD1015H370	9M	11.8750	260	0.71	08/25/2015						1.9766	I	1.9766
15	TBILL 09.02.15	PIBL1214I094	9M		268	0.74	09/02/2015						1.9825	I	1.9825
16	TBILL 10.07.15	PIBL1214J100	10M		303	0.83	10/07/2015						2.0085	I	2.0085
17	TBILL 11.04.15	PIBL1214K117	11M		331	0.91	11/04/2015						2.0292	I	2.0292
18	FXTN 05-69	PIBD0515K697	1Y	4.6250	352	0.96	11/25/2015						2.0448	I	2.0448
19	TBILL 12.02.15*	PIBL1214L125	1Y		359	0.99	12/02/2015	1.013000	1.7605	02:10:51PM	1.7605	2.2888	2.0500	B	2.2888
20	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	372	1.02	12/15/2015						2.0658	I	2.0658
21	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	400	1.10	01/12/2016						2.0998	I	2.0998
22	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	415	1.14	01/27/2016					2.8750	2.1180	B	2.8750
23	RTB 05-10	PIID0516C107	1.5Y	6.0000	451	1.23	03/03/2016						2.1617	I	2.1617
24	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	478	1.31	03/30/2016						2.1945	I	2.1945
25	FXTN 03-20	PIBD0316D206	1.5Y	1.6250	504	1.38	04/25/2016	120.000000	2.0900	09:08:55AM	2.0900	3.1250	2.2261		2.0900
26	FXTN 10-41	PIBD1016D416	1.5Y	7.0000	506	1.39	04/27/2016						2.2285	I	2.2285
27	FXTN 10-42	PIBD1016I420	2Y	9.1250	636	1.74	09/04/2016					2.4750	2.3864	B	2.4750
28	RTB 07-01	PIID0716I018	2Y	7.0000	656	1.80	09/24/2016						2.4106	I	2.4106
29	FXTN 10-43 *	PIBD1016K436	2Y	6.2500	709	1.94	11/16/2016					3.0188	2.4750	B	3.0188
30	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	844	2.31	03/31/2017	1.170000	2.7500	11:36:00AM	2.7500		2.6452	I	2.6452
31	FXTN 20-01	PIBD2017D011	2.5Y	14.3750	868	2.38	04/24/2017						2.6754	I	2.6754
32	FXTN 03-21	PIBD0317E212	2.5Y	2.8750	896	2.45	05/22/2017	775.100000	2.5000	02:51:09PM	2.6125	3.0000	2.7107		2.6125
33	FXTN 05-70	PIBD0517G705	3Y	4.6250	940	2.57	07/05/2017					2.9250	2.7662	B	2.9250
34	RTB 07-02	PIID0717H026	3Y	6.6250	985	2.70	08/19/2017						2.8229	I	2.8229
35	FXTN 10-44	PIBD1017H447	3Y	7.7500	989	2.71	08/23/2017						2.8279	I	2.8279
36	FXTN 07-50	PIBD0717J502	3Y	5.3750	1,055	2.89	10/28/2017						2.9111	I	2.9111
37	FXTN 05-71 *	PIBD0517K719	3Y	4.1250	1,066	2.92	11/08/2017					3.3825	2.9250	B	3.3825
38	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,150	3.15	01/31/2018	4.130000	2.9000	03:14:11PM	2.9000		2.9648	I	2.9648
39	FXTN 05-72	PIBD0518E723	3.5Y	2.1250	1,262	3.46	05/23/2018	600.000000	2.8500	09:43:23AM	2.8500	3.0000	3.0179		2.8500
40	FXTN 07-51	PIBD0718H511	4Y	5.0000	1,349	3.69	08/18/2018	62.800000	3.1000	03:49:58PM	3.1036	3.2250	3.0591		3.1036
41	FXTN 10-47 *	PIBD1018K478	4Y	8.8750	1,443	3.95	11/20/2018					3.4985	3.1036	B	3.4985
42	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,534	4.20	02/19/2019						3.1427	I	3.1427
43	FXTN 07-53	PIBD0719D531	4.5Y	5.0000	1,600	4.38	04/26/2019						3.1710	I	3.1710
44	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,684	4.61	07/19/2019						3.2071	I	3.2071
45	FXTN 07-55	PIBD0719H555	5Y	4.7500	1,726	4.73	08/30/2019	20.000000	3.4250	03:21:38PM	3.4250		3.2251	I	3.2251
46	FXTN 07-56 *	PIBD0719K560	5Y	3.8750	1,810	4.96	11/22/2019	5,665.000000	3.2700	11:31:11AM	3.2607	3.5803	3.2612		3.2607
47	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,898	5.20	02/18/2020						3.3199	I	3.3199
48	RTB 10-01	PIID1020H015	6Y	7.2500	2,081	5.70	08/19/2020	8.575000	3.4000	11:18:52AM	3.4000		3.4419	I	3.4419
49	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,109	5.77	09/16/2020						3.4606	I	3.4606
50	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,200	6.02	12/16/2020	1.700000	3.8000	11:37:26AM	3.8000		3.5213	I	3.5213

51	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,277	6.23	03/03/2021						3.5726	I	3.5726
52	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,294	6.28	03/20/2021	105.000000	3.4800	03:12:20PM	3.4538	3.8750	3.5840		3.4538
53	FXTN 10-53	PIBD1021D531	6.5Y	6.5000	2,333	6.39	04/28/2021						3.6100	I	3.6100
54	RTB 10-03	PIID1021J039	7Y	5.7500	2,508	6.87	10/20/2021	40.500000	3.7000	04:09:18PM	3.7000		3.7267	I	3.7267
55	FXTN 10-55 *	PIBD1021K551	7Y	5.7500	2,543	6.96	11/24/2021					4.0588	3.7500	B	4.0588
56	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,599	7.12	01/19/2022						3.7465	I	3.7465
57	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,653	7.26	03/14/2022						3.7431	I	3.7431
58	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,794	7.65	08/02/2022						3.7343	I	3.7343
59	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,836	7.76	09/13/2022	2.000000	3.5000	09:25:22AM	3.5000		3.7316	I	3.7316
60	FXTN 20-03	PIBD2022J033	8Y	12.7500	2,870	7.86	10/17/2022						3.7295	I	3.7295
61	FXTN 10-58	PIBD1022L585	8Y	4.0000	2,920	7.99	12/06/2022	300.000000	3.8000	10:27:53AM	3.8000		3.7264		3.8000
62	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	2,996	8.20	02/20/2023						3.7216	I	3.7216
63	FXTN 20-05	PIBD2023E054	8.5Y	11.8750	3,094	8.47	05/29/2023						3.7155	I	3.7155
64	RTB 10-04	PIID1023H046	9Y	3.2500	3,172	8.68	08/15/2023	248.395000	3.7225	03:51:35PM	3.7230		3.7106		3.7230
65	FXTN 20-06	PIBD2023J068	9Y	11.3750	3,241	8.87	10/23/2023						3.7062	I	3.7062
66	FXTN 20-07	PIBD2024F075	9.5Y	12.3750	3,465	9.49	06/03/2024						3.6922	I	3.6922
67	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,528	9.66	08/05/2024						3.6882	I	3.6882
68	FXTN 10-59	PIBD1024H595	10Y	4.1250	3,543	9.70	08/20/2024	11,122.670000	3.6850	04:01:54PM	3.6821	3.7249	3.6873		3.6821
69	FXTN 20-09 *	PIBD2024K091	10Y	13.7500	3,626	9.93	11/11/2024					4.4063	3.6821	B	4.4063
70	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3,780	10.35	04/14/2025						3.7367	I	3.7367
71	FXTN 20-11	PIBD2025J116	11Y	12.1250	3,969	10.87	10/20/2025						3.8037	I	3.8037
72	FXTN 25-01	PIBD2525K015	11Y	18.2500	4,009	10.98	11/29/2025						3.8179	I	3.8179
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,060	11.12	01/19/2026						3.8360	I	3.8360
74	RTB 15-01	PIID1526J019	12Y	6.2500	4,334	11.87	10/20/2026						3.9332	I	3.9332
75	FXTN 20-13	PIBD2026L139	12Y	8.0000	4,382	12.00	12/07/2026						3.9502	I	3.9502
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,466	12.23	03/01/2027	1.300000	4.2500	02:40:25PM	4.3884		3.9800	I	3.9800
77	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,655	12.74	09/06/2027						4.0470	I	4.0470
78	FXTN 20-15	PIBD2028L151	14Y	9.5000	5,110	13.99	12/04/2028						4.2083	I	4.2083
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,649	15.47	05/27/2030						4.3995	I	4.3995
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,711	15.64	07/28/2030						4.4215	I	4.4215
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,893	16.13	01/26/2031						4.4860	I	4.4860
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,067	16.61	07/19/2031	2,691.200000	4.0865	03:59:20PM	4.0749	4.9750	4.5477		4.0749
83	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,145	16.82	10/05/2031						4.5754	I	4.5754
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,265	17.15	02/02/2032						4.6179	I	4.6179
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,293	17.23	03/01/2032	232.490000	4.3725	03:23:31PM	4.3307	4.9990	4.6278		4.3307
86	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,503	17.80	09/27/2032						4.7023	I	4.7023
87	FXTN 25-05	PIBD2532K057	18Y	8.5000	6,566	17.98	11/29/2032						4.7246	I	4.7246
88	FXTN 20-20	PIBD2033C206	19Y	3.6250	6,678	18.28	03/21/2033	734.504000	4.0500	03:34:18PM	4.0530	4.9500	4.7644		4.0530
89	FXTN 25-06 *	PIBD2534K062	20Y	9.2500	7,272	19.91	11/05/2034					5.2150	4.9750	B	5.2150
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,601	20.81	09/30/2035						4.8191	I	4.8191
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,678	21.02	12/16/2035					5.1250	4.7827	B	5.1250
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	7,966	21.81	09/29/2036						4.6462	I	4.6462
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,287	22.69	08/16/2037	2.000000	4.8500	11:24:12AM	4.8500		4.4942	I	4.4942
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,356	22.88	10/24/2037	1,396.223100	4.4500	03:56:23PM	4.4609	4.8305	4.4615		4.4609