

**BSP Circular 813 Reference Rates - PM  
December 9, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 01.07.15*	PIBL1214A010	1M		28	0.08	01/07/2015	67.000000	1.4000	11:12:34AM	1.4119	1.9475	1.4119		1.4119
2	TBILL 02.04.15	PIBL0314K018	2M		56	0.15	02/04/2015	99.000000	2.0000	11:20:44AM	2.0000		1.5516		2.0000
3	FXTN 10-36	PIBD1015B367	2M	12.3750	76	0.21	02/24/2015						1.6514	I	1.6514
4	TBILL 03.04.15*	PIBL1214C036	3M		84	0.23	03/04/2015	151.400000	1.7000	03:06:23PM	1.6913	1.8925	1.6913		1.6913
5	TBILL 04.08.15	PIBL1214D044	4M		119	0.33	04/08/2015	1.000000	1.8000	02:41:15PM	1.8000		1.7908	I	1.7908
6	TBILL 05.06.15	PIBL0614K048	5M		147	0.40	05/06/2015						1.8704	I	1.8704
7	FXTN 05-68	PIBD0515E685	5M	6.3750	154	0.42	05/13/2015						1.8903	I	1.8903
8	FXTN 07-47	PIBD0715E477	5M	8.3750	163	0.45	05/22/2015						1.9159	I	1.9159
9	TBILL 06.03.15*	PIBL1214F060	6M		175	0.48	06/03/2015	50.000000	1.9500	10:28:56AM	1.9500	2.1738	1.9500		1.9500
10	TBILL 07.08.15	PIBL1214G078	7M		210	0.58	07/08/2015						2.0041	I	2.0041
11	FXTN 04-20	PIBD0415G203	8M	4.8750	223	0.61	07/21/2015						2.0242	I	2.0242
12	TBILL 08.05.15	PIBL1214H086	8M		238	0.65	08/05/2015						2.0474	I	2.0474
13	RTB 05-09	PIID0515H097	9M	5.8750	252	0.69	08/19/2015						2.0690	I	2.0690
14	FXTN 10-37	PIBD1015H370	9M	11.8750	258	0.71	08/25/2015						2.0783	I	2.0783
15	TBILL 09.02.15	PIBL1214I094	9M		266	0.73	09/02/2015						2.0907	I	2.0907
16	TBILL 10.07.15	PIBL1214J100	10M		301	0.83	10/07/2015	1.012000	2.0000	03:11:28PM	2.0000		2.1447	I	2.1447
17	TBILL 11.04.15	PIBL1214K117	11M		329	0.90	11/04/2015						2.1880	I	2.1880
18	FXTN 05-69	PIBD0515K697	1Y	4.6250	350	0.96	11/25/2015	530.000000	2.2600	04:01:08PM	2.2558		2.2205		2.2558
19	TBILL 12.02.15*	PIBL1214L125	1Y		357	0.98	12/02/2015	36.562000	1.8755	03:54:15PM	1.8755	2.3388	2.2313	B	2.3388
20	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	370	1.01	12/15/2015						2.2404	I	2.2404
21	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	398	1.09	01/12/2016						2.2598	I	2.2598
22	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	413	1.13	01/27/2016	2.800000	2.2500	03:12:36PM	2.3625	2.6250	2.2703	B	2.6250
23	RTB 05-10	PIID0516C107	1.5Y	6.0000	449	1.23	03/03/2016	66.110000	2.1501	03:11:54PM	2.2635		2.2954		2.2635
24	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	476	1.30	03/30/2016						2.3142	I	2.3142
25	FXTN 03-20	PIBD0316D206	1.5Y	1.6250	502	1.37	04/25/2016	5.000000	2.2250	03:02:56PM	2.2250	2.6250	2.3323	B	2.6250
26	FXTN 10-41	PIBD1016D416	1.5Y	7.0000	504	1.38	04/27/2016						2.3337	I	2.3337
27	FXTN 10-42	PIBD1016I420	2Y	9.1250	634	1.74	09/04/2016	3.800000	2.5000	02:44:31PM	2.5000	2.4750	2.4242	B	2.4750
28	RTB 07-01	PIID0716I018	2Y	7.0000	654	1.79	09/24/2016						2.4381	I	2.4381
29	FXTN 10-43 *	PIBD1016K436	2Y	6.2500	707	1.94	11/16/2016					3.0113	2.4750	B	3.0113
30	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	842	2.31	03/31/2017	4.000000	2.7500	02:45:32PM	2.7500		2.6452	I	2.6452
31	FXTN 20-01	PIBD2017D011	2.5Y	14.3750	866	2.37	04/24/2017						2.6754	I	2.6754
32	FXTN 03-21	PIBD0317E212	2.5Y	2.8750	894	2.45	05/22/2017	392.780000	2.5100	12:11:36PM	2.5099	3.1250	2.7107		2.5099
33	FXTN 05-70	PIBD0517G705	3Y	4.6250	938	2.57	07/05/2017					2.9250	2.7662	B	2.9250
34	RTB 07-02	PIID0717H026	3Y	6.6250	983	2.69	08/19/2017						2.8229	I	2.8229
35	FXTN 10-44	PIBD1017H447	3Y	7.7500	987	2.70	08/23/2017						2.8279	I	2.8279
36	FXTN 07-50	PIBD0717J502	3Y	5.3750	1,053	2.88	10/28/2017						2.9111	I	2.9111
37	FXTN 05-71 *	PIBD0517K719	3Y	4.1250	1,064	2.91	11/08/2017					3.3700	2.9250	B	3.3700
38	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,148	3.14	01/31/2018	45.400000	3.2000	02:46:03PM	2.9961		2.9499	I	2.9499
39	FXTN 05-72	PIBD0518E723	3.5Y	2.1250	1,260	3.45	05/23/2018					3.2500	2.9830	B	3.2500
40	FXTN 07-51	PIBD0718H511	4Y	5.0000	1,347	3.69	08/18/2018	316.660000	3.0250	10:23:04AM	3.0366	3.2000	3.0088		3.0366
41	FXTN 10-47 *	PIBD1018K478	4Y	8.8750	1,441	3.95	11/20/2018					3.4863	3.0366	B	3.4863
42	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,532	4.19	02/19/2019	1.500000	3.6000	02:46:32PM	3.6000		3.0966	I	3.0966
43	FXTN 07-53	PIBD0719D531	4.5Y	5.0000	1,598	4.38	04/26/2019	91.200000	3.3000	10:23:57AM	3.3000		3.1402		3.3000
44	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,682	4.61	07/19/2019						3.1956	I	3.1956
45	FXTN 07-55	PIBD0719H555	5Y	4.7500	1,724	4.72	08/30/2019						3.2233	I	3.2233
46	FXTN 07-56 *	PIBD0719K560	5Y	3.8750	1,808	4.95	11/22/2019	400.000000	3.2800	11:35:16AM	3.2787	3.5663	3.2787		3.2787
47	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,896	5.19	02/18/2020						3.3353	I	3.3353
48	RTB 10-01	PIID1020H015	6Y	7.2500	2,079	5.69	08/19/2020	4.100000	3.5000	03:05:04PM	3.4982		3.4529	I	3.4529
49	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,107	5.77	09/16/2020						3.4709	I	3.4709
50	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,198	6.02	12/16/2020						3.5295	I	3.5295

51	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,275	6.23	03/03/2021						3.5790	I	3.5790
52	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,292	6.28	03/20/2021	1,460.000000	3.5000	03:08:29PM	3.4979	3.8750	3.5899		3.4979
53	FXTN 10-53	PIBD1021D531	6.5Y	6.5000	2,331	6.38	04/28/2021	30.000000	3.5750	09:20:17AM	3.5750		3.6150	I	3.6150
54	RTB 10-03	PIID1021J039	7Y	5.7500	2,506	6.86	10/20/2021					3.7500	3.7275	B	3.7500
55	FXTN 10-55 *	PIBD1021K551	7Y	5.7500	2,541	6.96	11/24/2021	10.000000	3.5750	02:52:58PM	3.5750	4.1075	3.7500	B	4.1075
56	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,597	7.11	01/19/2022	52.000000	3.5750	11:00:54AM	3.5740		3.7469		3.5740
57	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,651	7.26	03/14/2022						3.7438	I	3.7438
58	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,792	7.64	08/02/2022						3.7359	I	3.7359
59	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,834	7.76	09/13/2022						3.7335	I	3.7335
60	FXTN 20-03	PIBD2022J033	8Y	12.7500	2,868	7.85	10/17/2022						3.7316	I	3.7316
61	FXTN 10-58	PIBD1022L585	8Y	4.0000	2,918	7.99	12/06/2022						3.7288	I	3.7288
62	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	2,994	8.20	02/20/2023						3.7245	I	3.7245
63	FXTN 20-05	PIBD2023E054	8.5Y	11.8750	3,092	8.47	05/29/2023						3.7190	I	3.7190
64	RTB 10-04	PIID1023H046	9Y	3.2500	3,170	8.68	08/15/2023	189.180000	3.7050	03:15:38PM	3.7121	3.8750	3.7146		3.7121
65	FXTN 20-06	PIBD2023J068	9Y	11.3750	3,239	8.87	10/23/2023						3.7107	I	3.7107
66	FXTN 20-07	PIBD2024F075	9.5Y	12.3750	3,463	9.48	06/03/2024						3.6982	I	3.6982
67	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,526	9.65	08/05/2024						3.6946	I	3.6946
68	FXTN 10-59	PIBD1024H595	10Y	4.1250	3,541	9.69	08/20/2024	2,865.350000	3.6975	03:39:26PM	3.6891	3.7749	3.6938		3.6891
69	FXTN 20-09 *	PIBD2024K091	10Y	13.7500	3,624	9.92	11/11/2024					4.4138	3.6891	B	4.4138
70	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3,778	10.34	04/14/2025						3.7445	I	3.7445
71	FXTN 20-11	PIBD2025J116	11Y	12.1250	3,967	10.86	10/20/2025						3.8124	I	3.8124
72	FXTN 25-01	PIBD2525K015	11Y	18.2500	4,007	10.97	11/29/2025						3.8268	I	3.8268
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,058	11.11	01/19/2026						3.8451	I	3.8451
74	RTB 15-01	PIID1526J019	12Y	6.2500	4,332	11.86	10/20/2026						3.9437	I	3.9437
75	FXTN 20-13	PIBD2026L139	12Y	8.0000	4,380	11.99	12/07/2026						3.9609	I	3.9609
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,464	12.22	03/01/2027	0.150000	4.3500	03:54:13PM	4.3500		3.9911	I	3.9911
77	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,653	12.74	09/06/2027						4.0591	I	4.0591
78	FXTN 20-15	PIBD2028L151	14Y	9.5000	5,108	13.98	12/04/2028						4.2227	I	4.2227
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,647	15.46	05/27/2030						4.4165	I	4.4165
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,709	15.63	07/28/2030						4.4388	I	4.4388
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,891	16.13	01/26/2031						4.5042	I	4.5042
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,065	16.61	07/19/2031	2,014.800000	4.1000	03:15:42PM	4.0946	4.9500	4.5667		4.0946
83	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,143	16.82	10/05/2031						4.5948	I	4.5948
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,263	17.15	02/02/2032						4.6379	I	4.6379
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,291	17.22	03/01/2032	69.220600	4.4500	11:41:22AM	4.4030	4.6625	4.6480		4.4030
86	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,501	17.80	09/27/2032						4.7235	I	4.7235
87	FXTN 25-05	PIBD2532K057	18Y	8.5000	6,564	17.97	11/29/2032						4.7462	I	4.7462
88	FXTN 20-20	PIBD2033C206	19Y	3.6250	6,676	18.28	03/21/2033	128.400000	4.1000	04:14:00PM	4.0835	4.4375	4.7864		4.0835
89	FXTN 25-06 *	PIBD2534K062	20Y	9.2500	7,270	19.90	11/05/2034					5.2363	5.0000	B	5.2363
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,599	20.80	09/30/2035						4.8803	I	4.8803
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,676	21.02	12/16/2035	34.975000	4.7000	11:46:21AM	4.6907	5.1500	4.8523	B	5.1500
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	7,964	21.80	09/29/2036	12.980000	4.8250	02:47:13PM	4.8250		4.7475	I	4.7475
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,285	22.68	08/16/2037	16.672000	4.9000	11:12:29AM	4.8799		4.6307	I	4.6307
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,354	22.87	10/24/2037	139.048000	4.5500	03:40:24PM	4.5308	4.9300	4.6056		4.5308