

**BSP Circular 813 Reference Rates - PM  
December 10, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 01.07.15*	PIBL1214A010	1M		27	0.07	01/07/2015					2.0813	1.8500	B	2.0813
2	TBILL 02.04.15	PIBL0314K018	2M		55	0.15	02/04/2015	1.000000	1.5000	03:47:58PM	1.5000		1.8500	I	1.8500
3	FXTN 10-36	PIBD1015B367	2M	12.3750	75	0.21	02/24/2015						1.8500	I	1.8500
4	TBILL 03.04.15*	PIBL1214C036	3M		83	0.23	03/04/2015					2.0813	1.8500	B	2.0813
5	TBILL 04.08.15	PIBL1214D044	4M		118	0.32	04/08/2015						1.9077	I	1.9077
6	TBILL 05.06.15	PIBL0614K048	5M		146	0.40	05/06/2015						1.9538	I	1.9538
7	FXTN 05-68	PIBD0515E685	5M	6.3750	153	0.42	05/13/2015						1.9654	I	1.9654
8	FXTN 07-47	PIBD0715E477	5M	8.3750	162	0.44	05/22/2015						1.9802	I	1.9802
9	TBILL 06.03.15*	PIBL1214F060	6M		174	0.48	06/03/2015	1,000.000000	2.0000	02:54:49PM	2.0000	2.3033	2.0000		2.0000
10	TBILL 07.08.15	PIBL1214G078	7M		209	0.57	07/08/2015						2.0433	I	2.0433
11	FXTN 04-20	PIBD0415G203	8M	4.8750	222	0.61	07/21/2015						2.0593	I	2.0593
12	TBILL 08.05.15	PIBL1214H086	8M		237	0.65	08/05/2015						2.0779	I	2.0779
13	RTB 05-09	PIID0515H097	9M	5.8750	251	0.69	08/19/2015	0.250000	2.5000	03:46:19PM	2.5000		2.0952	I	2.0952
14	FXTN 10-37	PIBD1015H370	9M	11.8750	257	0.70	08/25/2015						2.1026	I	2.1026
15	TBILL 09.02.15	PIBL1214I094	9M		265	0.73	09/02/2015						2.1125	I	2.1125
16	TBILL 10.07.15	PIBL1214J100	10M		300	0.82	10/07/2015						2.1558	I	2.1558
17	TBILL 11.04.15	PIBL1214K117	11M		328	0.90	11/04/2015	3.037000	1.8000	02:27:16PM	1.8000		2.1904	I	2.1904
18	FXTN 05-69	PIBD0515K697	1Y	4.6250	349	0.96	11/25/2015						2.2163	I	2.2163
19	TBILL 12.02.15*	PIBL1214L125	1Y		356	0.98	12/02/2015	10.473000	1.8507	03:31:12PM	1.8500	2.4225	2.2250	B	2.4225
20	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	369	1.01	12/15/2015						2.2339	I	2.2339
21	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	397	1.09	01/12/2016						2.2531	I	2.2531
22	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	412	1.13	01/27/2016	250.000000	1.9500	10:59:12AM	2.0898	2.6250	2.2634		2.0898
23	RTB 05-10	PIID0516C107	1.5Y	6.0000	448	1.23	03/03/2016						2.2881	I	2.2881
24	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	475	1.30	03/30/2016						2.3066	I	2.3066
25	FXTN 03-20	PIBD0316D206	1.5Y	1.6250	501	1.37	04/25/2016	207.000000	1.9500	10:58:22AM	1.9572	2.7500	2.3244		1.9572
26	FXTN 10-41	PIBD1016D416	1.5Y	7.0000	503	1.38	04/27/2016						2.3258	I	2.3258
27	FXTN 10-42	PIBD1016I420	2Y	9.1250	633	1.73	09/04/2016					2.4650	2.4149	B	2.4650
28	RTB 07-01	PIID0716I018	2Y	7.0000	653	1.79	09/24/2016						2.4287	I	2.4287
29	FXTN 10-43 *	PIBD1016K436	2Y	6.2500	706	1.93	11/16/2016					3.0175	2.4650	B	3.0175
30	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	841	2.30	03/31/2017						2.6389	I	2.6389
31	FXTN 20-01	PIBD2017D011	2.5Y	14.3750	865	2.37	04/24/2017						2.6699	I	2.6699
32	FXTN 03-21	PIBD0317E212	2.5Y	2.8750	893	2.44	05/22/2017	200.000000	2.5250	03:29:04PM	2.5250	3.0000	2.7060		2.5250
33	FXTN 05-70	PIBD0517G705	3Y	4.6250	937	2.57	07/05/2017					2.9250	2.7626	B	2.9250
34	RTB 07-02	PIID0717H026	3Y	6.6250	982	2.69	08/19/2017						2.8206	I	2.8206
35	FXTN 10-44	PIBD1017H447	3Y	7.7500	986	2.70	08/23/2017						2.8258	I	2.8258
36	FXTN 07-50	PIBD0717J502	3Y	5.3750	1,052	2.88	10/28/2017						2.9108	I	2.9108
37	FXTN 05-71 *	PIBD0517K719	3Y	4.1250	1,063	2.91	11/08/2017					3.3788	2.9250	B	3.3788
38	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,147	3.14	01/31/2018						2.9696	I	2.9696
39	FXTN 05-72	PIBD0518E723	3.5Y	2.1250	1,259	3.45	05/23/2018	3.312000	2.9250	11:59:12AM	2.9186	3.2500	3.0290	B	3.2500
40	FXTN 07-51	PIBD0718H511	4Y	5.0000	1,346	3.69	08/18/2018	50.000000	3.1250	10:13:03AM	3.1250	3.2000	3.0751		3.1250
41	FXTN 10-47 *	PIBD1018K478	4Y	8.8750	1,440	3.94	11/20/2018					3.4963	3.1250	B	3.4963
42	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,531	4.19	02/19/2019	10.000000	3.2500	03:21:41PM	3.2500		3.1684	I	3.1684
43	FXTN 07-53	PIBD0719D531	4.5Y	5.0000	1,597	4.37	04/26/2019						3.1999	I	3.1999
44	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,681	4.60	07/19/2019						3.2399	I	3.2399
45	FXTN 07-55	PIBD0719H555	5Y	4.7500	1,723	4.72	08/30/2019						3.2599	I	3.2599
46	FXTN 07-56 *	PIBD0719K560	5Y	3.8750	1,807	4.95	11/22/2019	6.000000	3.2400	03:42:52PM	3.2400	3.5858	3.3000	B	3.5858
47	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,895	5.19	02/18/2020						3.3498	I	3.3498
48	RTB 10-01	PIID1020H015	6Y	7.2500	2,078	5.69	08/19/2020						3.4534	I	3.4534
49	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,106	5.77	09/16/2020						3.4693	I	3.4693
50	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,197	6.02	12/16/2020						3.5208	I	3.5208

51	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,274	6.23	03/03/2021						3.5644	I	3.5644
52	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,291	6.27	03/20/2021	3,079.058000	3.5400	04:05:40PM	3.4862	3.8750	3.5740		3.4862
53	FXTN 10-53	PIBD1021D531	6.5Y	6.5000	2,330	6.38	04/28/2021	1,250.000000	3.6500	12:02:02PM	3.6500		3.5961		3.6500
54	RTB 10-03	PIID1021J039	7Y	5.7500	2,505	6.86	10/20/2021					3.7150	3.6952	B	3.7150
55	FXTN 10-55 *	PIBD1021K551	7Y	5.7500	2,540	6.95	11/24/2021					4.0963	3.7150	B	4.0963
56	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,596	7.11	01/19/2022	30.000000	3.6100	03:36:57PM	3.6100		3.7143	I	3.7143
57	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,650	7.26	03/14/2022						3.7135	I	3.7135
58	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,791	7.64	08/02/2022						3.7117	I	3.7117
59	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,833	7.76	09/13/2022						3.7111	I	3.7111
60	FXTN 20-03	PIBD2022J033	8Y	12.7500	2,867	7.85	10/17/2022						3.7107	I	3.7107
61	FXTN 10-58	PIBD1022L585	8Y	4.0000	2,917	7.99	12/06/2022						3.7100	I	3.7100
62	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	2,993	8.19	02/20/2023						3.7090	I	3.7090
63	FXTN 20-05	PIBD2023E054	8.5Y	11.8750	3,091	8.46	05/29/2023						3.7077	I	3.7077
64	RTB 10-04	PIID1023H046	9Y	3.2500	3,169	8.68	08/15/2023	262.360000	3.7200	03:54:31PM	3.6959	3.7749	3.7067		3.6959
65	FXTN 20-06	PIBD2023J068	9Y	11.3750	3,238	8.87	10/23/2023						3.7058	I	3.7058
66	FXTN 20-07	PIBD2024F075	9.5Y	12.3750	3,462	9.48	06/03/2024						3.7028	I	3.7028
67	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,525	9.65	08/05/2024						3.7020	I	3.7020
68	FXTN 10-59	PIBD1024H595	10Y	4.1250	3,540	9.69	08/20/2024	321.000000	3.7050	04:13:44PM	3.7007	3.7500	3.7018		3.7007
69	FXTN 20-09 *	PIBD2024K091	10Y	13.7500	3,623	9.92	11/11/2024					4.4038	3.7007	B	4.4038
70	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3,777	10.34	04/14/2025						3.7556	I	3.7556
71	FXTN 20-11	PIBD2025J116	11Y	12.1250	3,966	10.86	10/20/2025						3.8229	I	3.8229
72	FXTN 25-01	PIBD2525K015	11Y	18.2500	4,006	10.97	11/29/2025						3.8372	I	3.8372
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,057	11.11	01/19/2026						3.8554	I	3.8554
74	RTB 15-01	PIID1526J019	12Y	6.2500	4,331	11.86	10/20/2026						3.9530	I	3.9530
75	FXTN 20-13	PIBD2026L139	12Y	8.0000	4,379	11.99	12/07/2026						3.9701	I	3.9701
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,463	12.22	03/01/2027						4.0000	I	4.0000
77	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,652	12.74	09/06/2027						4.0674	I	4.0674
78	FXTN 20-15	PIBD2028L151	14Y	9.5000	5,107	13.98	12/04/2028						4.2295	I	4.2295
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,646	15.46	05/27/2030						4.4216	I	4.4216
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,708	15.63	07/28/2030						4.4437	I	4.4437
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,890	16.13	01/26/2031						4.5086	I	4.5086
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,064	16.60	07/19/2031	1,201.636000	4.1200	04:04:26PM	4.1234	4.9500	4.5706		4.1234
83	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,142	16.82	10/05/2031						4.5984	I	4.5984
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,262	17.14	02/02/2032						4.6411	I	4.6411
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,290	17.22	03/01/2032	229.810000	4.4000	03:45:29PM	4.4007	4.7450	4.6511		4.4007
86	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,500	17.80	09/27/2032						4.7260	I	4.7260
87	FXTN 25-05	PIBD2532K057	18Y	8.5000	6,563	17.97	11/29/2032						4.7484	I	4.7484
88	FXTN 20-20	PIBD2033C206	19Y	3.6250	6,675	18.28	03/21/2033	231.319000	4.0800	03:45:29PM	4.0760	4.5625	4.7883		4.0760
89	FXTN 25-06 *	PIBD2534K062	20Y	9.2500	7,269	19.90	11/05/2034					5.2338	5.0000	B	5.2338
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,598	20.80	09/30/2035	549.356000	4.9000	03:16:16PM	4.8478		4.8911		4.8478
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,675	21.01	12/16/2035	437.000000	4.7300	03:49:55PM	4.6666	5.2500	4.8656		4.6666
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	7,963	21.80	09/29/2036						4.7703	I	4.7703
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,284	22.68	08/16/2037						4.6640	I	4.6640
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,353	22.87	10/24/2037	913.000000	4.5150	03:58:37PM	4.5047	5.0362	4.6412		4.5047