

**BSP Circular 813 Reference Rates - PM
December 11, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.
If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 01.07.15*	PIBL1214A010	1M		26	0.07	01/07/2015	600.000000	2.0250	12:26:06PM	2.0457	2.2113	2.0457		2.0457
2	TBILL 02.04.15	PIBL0314K018	2M		54	0.15	02/04/2015	2.004000	1.6000	09:54:15AM	1.6000		2.0229	I	2.0229
3	FXTN 10-36	PIBD1015B367	2M	12.3750	74	0.20	02/24/2015						2.0065	I	2.0065
4	TBILL 03.04.15*	PIBL1214C036	3M		82	0.23	03/04/2015	2.006000	2.2500	09:24:55AM	2.2500	2.1088	2.0000	B	2.1088
5	TBILL 04.08.15	PIBL1214D044	4M		117	0.32	04/08/2015						2.0481	I	2.0481
6	TBILL 05.06.15	PIBL0614K048	5M		145	0.40	05/06/2015	5.028000	1.8005	11:31:56AM	2.0102		2.0865	I	2.0865
7	FXTN 05-68	PIBD0515E685	5M	6.3750	152	0.42	05/13/2015						2.0962	I	2.0962
8	FXTN 07-47	PIBD0715E477	5M	8.3750	161	0.44	05/22/2015						2.1085	I	2.1085
9	TBILL 06.03.15*	PIBL1214F060	6M		173	0.48	06/03/2015	3.250000	2.0000	11:45:48AM	1.9846	2.3275	2.1250	B	2.3275
10	TBILL 07.08.15	PIBL1214G078	7M		208	0.57	07/08/2015						2.1442	I	2.1442
11	FXTN 04-20	PIBD0415G203	8M	4.8750	221	0.61	07/21/2015						2.1514	I	2.1514
12	TBILL 08.05.15	PIBL1214H086	8M		236	0.65	08/05/2015						2.1596	I	2.1596
13	RTB 05-09	PIID0515H097	9M	5.8750	250	0.68	08/19/2015	30.000000	2.5000	11:25:17AM	2.5000		2.1673	I	2.1673
14	FXTN 10-37	PIBD1015H370	9M	11.8750	256	0.70	08/25/2015						2.1706	I	2.1706
15	TBILL 09.02.15	PIBL1214I094	9M		264	0.73	09/02/2015	1.000000	2.0000	02:37:00PM	2.0000		2.1750	I	2.1750
16	TBILL 10.07.15	PIBL1214J100	10M		299	0.82	10/07/2015						2.1942	I	2.1942
17	TBILL 11.04.15	PIBL1214K117	11M		327	0.90	11/04/2015						2.2096	I	2.2096
18	FXTN 05-69	PIBD0515K697	1Y	4.6250	348	0.95	11/25/2015						2.2212	I	2.2212
19	TBILL 12.02.15*	PIBL1214L125	1Y		355	0.98	12/02/2015					2.4300	2.2250	B	2.4300
20	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	368	1.01	12/15/2015						2.2339	I	2.2339
21	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	396	1.08	01/12/2016						2.2531	I	2.2531
22	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	411	1.13	01/27/2016	5.500000	2.5000	10:29:34AM	2.5000	2.6250	2.2634	B	2.6250
23	RTB 05-10	PIID0516C107	1.5Y	6.0000	447	1.22	03/03/2016	0.200000	2.5250	11:59:12AM	2.5250		2.2881	I	2.2881
24	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	474	1.30	03/30/2016						2.3066	I	2.3066
25	FXTN 03-20	PIBD0316D206	1.5Y	1.6250	500	1.37	04/25/2016	400.000000	2.2500	03:11:12PM	2.1937	2.6250	2.3244		2.1937
26	FXTN 10-41	PIBD1016D416	1.5Y	7.0000	502	1.37	04/27/2016						2.3258	I	2.3258
27	FXTN 10-42	PIBD1016I420	2Y	9.1250	632	1.73	09/04/2016					2.4650	2.4149	B	2.4650
28	RTB 07-01	PIID0716I018	2Y	7.0000	652	1.79	09/24/2016						2.4287	I	2.4287
29	FXTN 10-43 *	PIBD1016K436	2Y	6.2500	705	1.93	11/16/2016					3.0200	2.4650	B	3.0200
30	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	840	2.30	03/31/2017	20.000000	2.7000	11:29:29AM	2.7000		2.6389	I	2.6389
31	FXTN 20-01	PIBD2017D011	2.5Y	14.3750	864	2.37	04/24/2017						2.6699	I	2.6699
32	FXTN 03-21	PIBD0317E212	2.5Y	2.8750	892	2.44	05/22/2017	2.000000	2.5000	09:05:27AM	2.5000	3.0000	2.7060	B	3.0000
33	FXTN 05-70	PIBD0517G705	3Y	4.6250	936	2.56	07/05/2017					2.9250	2.7626	B	2.9250
34	RTB 07-02	PIID0717H026	3Y	6.6250	981	2.69	08/19/2017	10.000000	3.1250	10:57:00AM	3.1250		2.8206	I	2.8206
35	FXTN 10-44	PIBD1017H447	3Y	7.7500	985	2.70	08/23/2017						2.8258	I	2.8258
36	FXTN 07-50	PIBD0717J502	3Y	5.3750	1,051	2.88	10/28/2017						2.9108	I	2.9108
37	FXTN 05-71 *	PIBD0517K719	3Y	4.1250	1,062	2.91	11/08/2017					3.3813	2.9250	B	3.3813
38	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,146	3.14	01/31/2018	50.000000	2.9500	11:41:22AM	2.9500		2.9863		2.9500
39	FXTN 05-72	PIBD0518E723	3.5Y	2.1250	1,258	3.44	05/23/2018					3.2500	3.0680	B	3.2500
40	FXTN 07-51	PIBD0718H511	4Y	5.0000	1,345	3.68	08/18/2018	3.500000	3.2000	10:30:14AM	3.2000	3.2000	3.1314	B	3.2000
41	FXTN 10-47 *	PIBD1018K478	4Y	8.8750	1,439	3.94	11/20/2018					3.5000	3.2000	B	3.5000
42	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,530	4.19	02/19/2019	30.000000	3.4000	11:31:25AM	3.4000		3.2119	I	3.2119
43	FXTN 07-53	PIBD0719D531	4.5Y	5.0000	1,596	4.37	04/26/2019						3.2205	I	3.2205
44	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,680	4.60	07/19/2019	10.000000	3.3500	11:30:38AM	3.3500		3.2315	I	3.2315
45	FXTN 07-55	PIBD0719H555	5Y	4.7500	1,722	4.71	08/30/2019						3.2370	I	3.2370
46	FXTN 07-56 *	PIBD0719K560	5Y	3.8750	1,806	4.94	11/22/2019	1,552.000000	3.2100	04:10:51PM	3.2473	3.5650	3.2480		3.2473
47	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,894	5.19	02/18/2020						3.3023	I	3.3023
48	RTB 10-01	PIID1020H015	6Y	7.2500	2,077	5.69	08/19/2020						3.4151	I	3.4151
49	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,105	5.76	09/16/2020						3.4324	I	3.4324
50	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,196	6.01	12/16/2020						3.4885	I	3.4885

51	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,273	6.22	03/03/2021	100.000000	3.5800	10:26:34AM	3.5800		3.5360		3.5800
52	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,290	6.27	03/20/2021	1,473.278000	3.4950	04:14:09PM	3.4997	3.6000	3.5465		3.4997
53	FXTN 10-53	PIBD1021D531	6.5Y	6.5000	2,329	6.38	04/28/2021						3.5705	I	3.5705
54	RTB 10-03	PIID1021J039	7Y	5.7500	2,504	6.86	10/20/2021					3.7000	3.6784	B	3.7000
55	FXTN 10-55 *	PIBD1021K551	7Y	5.7500	2,539	6.95	11/24/2021					4.1163	3.7000	B	4.1163
56	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,595	7.10	01/19/2022	0.160082	3.7250	03:48:11PM	3.7250		3.6989	I	3.6989
57	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,649	7.25	03/14/2022						3.6978	I	3.6978
58	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,790	7.64	08/02/2022						3.6949	I	3.6949
59	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,832	7.75	09/13/2022						3.6941	I	3.6941
60	FXTN 20-03	PIBD2022J033	8Y	12.7500	2,866	7.85	10/17/2022						3.6934	I	3.6934
61	FXTN 10-58	PIBD1022L585	8Y	4.0000	2,916	7.98	12/06/2022	6.970000	3.7250	03:41:10PM	3.7250		3.6924	I	3.6924
62	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	2,992	8.19	02/20/2023						3.6908	I	3.6908
63	FXTN 20-05	PIBD2023E054	8.5Y	11.8750	3,090	8.46	05/29/2023						3.6889	I	3.6889
64	RTB 10-04	PIID1023H046	9Y	3.2500	3,168	8.67	08/15/2023	222.254681	3.7100	03:48:30PM	3.6728	3.7375	3.6873		3.6728
65	FXTN 20-06	PIBD2023J068	9Y	11.3750	3,237	8.86	10/23/2023						3.6859	I	3.6859
66	FXTN 20-07	PIBD2024F075	9.5Y	12.3750	3,461	9.48	06/03/2024						3.6814	I	3.6814
67	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,524	9.65	08/05/2024						3.6801	I	3.6801
68	FXTN 10-59	PIBD1024H595	10Y	4.1250	3,539	9.69	08/20/2024	2,351.000000	3.6750	04:13:35PM	3.6781	3.7250	3.6798		3.6781
69	FXTN 20-09 *	PIBD2024K091	10Y	13.7500	3,622	9.92	11/11/2024					4.4300	3.6781	B	4.4300
70	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3,776	10.34	04/14/2025						3.7339	I	3.7339
71	FXTN 20-11	PIBD2025J116	11Y	12.1250	3,965	10.86	10/20/2025						3.8025	I	3.8025
72	FXTN 25-01	PIBD2525K015	11Y	18.2500	4,005	10.97	11/29/2025						3.8170	I	3.8170
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,056	11.10	01/19/2026						3.8355	I	3.8355
74	RTB 15-01	PIID1526J019	12Y	6.2500	4,330	11.85	10/20/2026	2.000000	4.3250	03:46:18PM	4.3250		3.9348	I	3.9348
75	FXTN 20-13	PIBD2026L139	12Y	8.0000	4,378	11.99	12/07/2026						3.9522	I	3.9522
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,462	12.22	03/01/2027	1.000000	4.2250	03:21:59PM	4.2250		3.9827	I	3.9827
77	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,651	12.73	09/06/2027						4.0512	I	4.0512
78	FXTN 20-15	PIBD2028L151	14Y	9.5000	5,106	13.98	12/04/2028						4.2161	I	4.2161
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,645	15.46	05/27/2030						4.4116	I	4.4116
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,707	15.62	07/28/2030						4.4340	I	4.4340
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,889	16.12	01/26/2031						4.5000	I	4.5000
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,063	16.60	07/19/2031	3,453.500000	4.0700	04:11:39PM	4.0896	4.9400	4.5631		4.0896
83	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,141	16.81	10/05/2031						4.5914	I	4.5914
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,261	17.14	02/02/2032	1.500000	4.7000	10:48:39AM	4.3967		4.6349	I	4.6349
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,289	17.22	03/01/2032	4.400000	4.4250	03:23:55PM	4.4199	4.8500	4.6451	B	4.8500
86	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,499	17.79	09/27/2032						4.7212	I	4.7212
87	FXTN 25-05	PIBD2532K057	18Y	8.5000	6,562	17.97	11/29/2032						4.7440	I	4.7440
88	FXTN 20-20	PIBD2033C206	19Y	3.6250	6,674	18.27	03/21/2033	1,163.200000	4.0400	04:03:39PM	4.0536	4.9990	4.7846		4.0536
89	FXTN 25-06 *	PIBD2534K062	20Y	9.2500	7,268	19.90	11/05/2034					5.2325	5.0000	B	5.2325
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,597	20.80	09/30/2035	46.746000	4.8500	12:06:02PM	4.8499		4.8585	I	4.8585
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,674	21.01	12/16/2035	1.700000	4.7500	03:01:31PM	4.7789	5.2300	4.8254	B	5.2300
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	7,962	21.80	09/29/2036						4.7015	I	4.7015
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,283	22.68	08/16/2037						4.5634	I	4.5634
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,352	22.87	10/24/2037	828.066000	4.4800	04:12:29PM	4.5154	5.0338	4.5337		4.5154