

**BSP Circular 813 Reference Rates - PM
December 12, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.
If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 01.07.15	PIBL1214A010	<1M		23	0.06	01/07/2015						3.1860	I	3.1860
2	TBILL 02.04.15*	PIBL0314K018	1M		51	0.14	02/04/2015					2.3225	2.1500	B	2.3225
3	FXTN 10-36	PIBD1015B367	2M	12.3750	71	0.19	02/24/2015						2.1143	I	2.1143
4	TBILL 03.04.15*	PIBL1214C036	3M		79	0.22	03/04/2015	1.280000	1.7250	02:53:50PM	1.7250	2.2975	2.1000	B	2.2975
5	TBILL 04.08.15	PIBL1214D044	4M		114	0.31	04/08/2015						2.1481	I	2.1481
6	TBILL 05.06.15	PIBL0614K048	5M		142	0.39	05/06/2015						2.1865	I	2.1865
7	FXTN 05-68	PIBD0515E685	5M	6.3750	149	0.41	05/13/2015						2.1962	I	2.1962
8	FXTN 07-47	PIBD0715E477	5M	8.3750	158	0.43	05/22/2015						2.2085	I	2.2085
9	TBILL 06.03.15*	PIBL1214F060	6M		170	0.47	06/03/2015	1.200000	1.8001	10:55:10AM	1.8001	2.4300	2.2250	B	2.4300
10	TBILL 07.08.15	PIBL1214G078	7M		205	0.56	07/08/2015						2.2212	I	2.2212
11	FXTN 04-20	PIBD0415G203	7M	4.8750	218	0.60	07/21/2015						2.2197	I	2.2197
12	TBILL 08.05.15	PIBL1214H086	8M		233	0.64	08/05/2015						2.2181	I	2.2181
13	RTB 05-09	PIID0515H097	8M	5.8750	247	0.68	08/19/2015	51.000000	2.5000	03:05:28PM	2.5000		2.2165		2.5000
14	FXTN 10-37	PIBD1015H370	8M	11.8750	253	0.69	08/25/2015						2.2159	I	2.2159
15	TBILL 09.02.15	PIBL1214I094	9M		261	0.72	09/02/2015	1.314000	2.0000	03:04:20PM	2.0000		2.2150	I	2.2150
16	TBILL 10.07.15	PIBL1214J100	10M		296	0.81	10/07/2015						2.2112	I	2.2112
17	TBILL 11.04.15	PIBL1214K117	11M		324	0.89	11/04/2015						2.2081	I	2.2081
18	FXTN 05-69	PIBD0515K697	1Y	4.6250	345	0.94	11/25/2015	530.000000	2.2050	11:57:17AM	2.2050		2.2058		2.2050
19	TBILL 12.02.15*	PIBL1214L125	1Y		352	0.97	12/02/2015					2.5145	2.2050	B	2.5145
20	FXTN 10-38	PIBD1015L384	1Y	10.1250	365	1.00	12/15/2015						2.2147	I	2.2147
21	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	393	1.08	01/12/2016						2.2355	I	2.2355
22	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	408	1.12	01/27/2016	859.914000	2.1000	12:00:31PM	2.1203	2.6250	2.2466		2.1203
23	RTB 05-10	PIID0516C107	1.5Y	6.0000	444	1.22	03/03/2016						2.2733	I	2.2733
24	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	471	1.29	03/30/2016						2.2934	I	2.2934
25	FXTN 03-20	PIBD0316D206	1.5Y	1.6250	497	1.36	04/25/2016	1,350.000000	2.3250	12:06:10PM	2.1941	2.6250	2.3127		2.1941
26	FXTN 10-41	PIBD1016D416	1.5Y	7.0000	499	1.37	04/27/2016						2.3142	I	2.3142
27	FXTN 10-42	PIBD1016I420	2Y	9.1250	629	1.72	09/04/2016					2.4650	2.4108	B	2.4650
28	RTB 07-01	PIID0716I018	2Y	7.0000	649	1.78	09/24/2016	2.000000	2.2500	03:02:11PM	2.3000		2.4256	I	2.4256
29	FXTN 10-43 *	PIBD1016K436	2Y	6.2500	702	1.92	11/16/2016					2.8388	2.4650	B	2.8388
30	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	837	2.29	03/31/2017	250.000000	2.6500	04:11:33PM	2.6500		2.6389		2.6500
31	FXTN 20-01	PIBD2017D011	2.5Y	14.3750	861	2.36	04/24/2017						2.6699	I	2.6699
32	FXTN 03-21	PIBD0317E212	2.5Y	2.8750	889	2.43	05/22/2017	200.000000	2.5000	10:05:01AM	2.5325	2.8750	2.7060		2.5325
33	FXTN 05-70	PIBD0517G705	3Y	4.6250	933	2.55	07/05/2017					2.9250	2.7626	B	2.9250
34	RTB 07-02	PIID0717H026	3Y	6.6250	978	2.68	08/19/2017						2.8206	I	2.8206
35	FXTN 10-44	PIBD1017H447	3Y	7.7500	982	2.69	08/23/2017						2.8258	I	2.8258
36	FXTN 07-50	PIBD0717J502	3Y	5.3750	1,048	2.87	10/28/2017						2.9108	I	2.9108
37	FXTN 05-71 *	PIBD0517K719	3Y	4.1250	1,059	2.90	11/08/2017					3.3513	2.9250	B	3.3513
38	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,143	3.13	01/31/2018	72.000000	2.9750	03:53:13PM	2.9739		2.9696		2.9739
39	FXTN 05-72	PIBD0518E723	3.5Y	2.1250	1,255	3.44	05/23/2018					3.1250	3.0290	B	3.1250
40	FXTN 07-51	PIBD0718H511	4Y	5.0000	1,342	3.67	08/18/2018	200.000000	3.1250	11:27:55AM	3.1250	3.1950	3.0751		3.1250
41	FXTN 10-47 *	PIBD1018K478	4Y	8.8750	1,436	3.93	11/20/2018					3.4625	3.1250	B	3.4625
42	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,527	4.18	02/19/2019						3.1614	I	3.1614
43	FXTN 07-53	PIBD0719D531	4.5Y	5.0000	1,593	4.36	04/26/2019						3.1878	I	3.1878
44	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,677	4.59	07/19/2019						3.2214	I	3.2214
45	FXTN 07-55	PIBD0719H555	5Y	4.7500	1,719	4.71	08/30/2019						3.2382	I	3.2382
46	FXTN 07-56 *	PIBD0719K560	5Y	3.8750	1,803	4.94	11/22/2019	3,021.200000	3.2250	03:05:31PM	3.2718	3.5263	3.2718		3.2718
47	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,891	5.18	02/18/2020						3.3232	I	3.3232
48	RTB 10-01	PIID1020H015	6Y	7.2500	2,074	5.68	08/19/2020						3.4301	I	3.4301
49	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,102	5.75	09/16/2020						3.4465	I	3.4465
50	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,193	6.00	12/16/2020						3.4996	I	3.4996

51	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,270	6.21	03/03/2021						3.5446	I	3.5446
52	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,287	6.26	03/20/2021	1,550.000000	3.4945	03:53:22PM	3.4889	3.5500	3.5545		3.4889
53	FXTN 10-53	PIBD1021D531	6.5Y	6.5000	2,326	6.37	04/28/2021						3.5773	I	3.5773
54	RTB 10-03	PIID1021J039	7Y	5.7500	2,501	6.85	10/20/2021					3.7000	3.6796	B	3.7000
55	FXTN 10-55 *	PIBD1021K551	7Y	5.7500	2,536	6.94	11/24/2021	3.369000	3.8500	03:21:12PM	3.7665	4.0775	3.7000	B	4.0775
56	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,592	7.10	01/19/2022	130.000000	3.5975	03:57:47PM	3.5967		3.6995		3.5967
57	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,646	7.24	03/14/2022						3.6990	I	3.6990
58	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,787	7.63	08/02/2022						3.6977	I	3.6977
59	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,829	7.75	09/13/2022						3.6973	I	3.6973
60	FXTN 20-03	PIBD2022J033	8Y	12.7500	2,863	7.84	10/17/2022						3.6970	I	3.6970
61	FXTN 10-58	PIBD1022L585	8Y	4.0000	2,913	7.98	12/06/2022	10.640000	3.7200	03:30:26PM	3.7204		3.6965	I	3.6965
62	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	2,989	8.18	02/20/2023						3.6958	I	3.6958
63	FXTN 20-05	PIBD2023E054	8.5Y	11.8750	3,087	8.45	05/29/2023						3.6949	I	3.6949
64	RTB 10-04	PIID1023H046	9Y	3.2500	3,165	8.67	08/15/2023	104.293000	3.7000	03:59:55PM	3.7170	3.8000	3.6942		3.7170
65	FXTN 20-06	PIBD2023J068	9Y	11.3750	3,234	8.85	10/23/2023						3.6936	I	3.6936
66	FXTN 20-07	PIBD2024F075	9.5Y	12.3750	3,458	9.47	06/03/2024						3.6915	I	3.6915
67	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,521	9.64	08/05/2024						3.6909	I	3.6909
68	FXTN 10-59	PIBD1024H595	10Y	4.1250	3,536	9.68	08/20/2024	4,460.579600	3.6950	03:46:08PM	3.6900	3.7250	3.6908		3.6900
69	FXTN 20-09 *	PIBD2024K091	10Y	13.7500	3,619	9.91	11/11/2024					4.2738	3.6900	B	4.2738
70	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3,773	10.33	04/14/2025						3.7453	I	3.7453
71	FXTN 20-11	PIBD2025J116	11Y	12.1250	3,962	10.85	10/20/2025						3.8132	I	3.8132
72	FXTN 25-01	PIBD2525K015	11Y	18.2500	4,002	10.96	11/29/2025						3.8276	I	3.8276
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,053	11.10	01/19/2026						3.8459	I	3.8459
74	RTB 15-01	PIID1526J019	12Y	6.2500	4,327	11.85	10/20/2026	13.000000	4.3000	03:39:20PM	4.3000		3.9444	I	3.9444
75	FXTN 20-13	PIBD2026L139	12Y	8.0000	4,375	11.98	12/07/2026						3.9616	I	3.9616
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,459	12.21	03/01/2027	35.195000	4.2250	03:48:10PM	4.2212		3.9918	I	3.9918
77	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,648	12.73	09/06/2027						4.0597	I	4.0597
78	FXTN 20-15	PIBD2028L151	14Y	9.5000	5,103	13.97	12/04/2028						4.2232	I	4.2232
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,642	15.45	05/27/2030						4.4169	I	4.4169
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,704	15.62	07/28/2030						4.4391	I	4.4391
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,886	16.11	01/26/2031						4.5045	I	4.5045
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,060	16.59	07/19/2031	4,333.000000	4.0900	03:58:53PM	4.0823	4.9900	4.5670		4.0823
83	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,138	16.80	10/05/2031						4.5951	I	4.5951
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,258	17.13	02/02/2032	1.703000	4.6000	10:53:03AM	4.6000		4.6382	I	4.6382
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,286	17.21	03/01/2032	25.004000	4.3950	03:05:19PM	4.4001	4.7250	4.6482	B	4.7250
86	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,496	17.79	09/27/2032						4.7237	I	4.7237
87	FXTN 25-05	PIBD2532K057	18Y	8.5000	6,559	17.96	11/29/2032						4.7463	I	4.7463
88	FXTN 20-20	PIBD2033C206	19Y	3.6250	6,671	18.26	03/21/2033	2,833.156000	4.0900	03:38:52PM	4.0511	4.6000	4.7866		4.0511
89	FXTN 25-06 *	PIBD2534K062	20Y	9.2500	7,265	19.89	11/05/2034					5.2275	5.0000	B	5.2275
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,594	20.79	09/30/2035						4.8488	I	4.8488
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,671	21.00	12/16/2035	1.500000	5.3000	08:53:06AM	5.3000	5.2000	4.8134	B	5.2000
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	7,959	21.79	09/29/2036						4.6811	I	4.6811
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,280	22.67	08/16/2037	5.000000	4.8500	11:29:42AM	4.8500		4.5336	I	4.5336
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,349	22.86	10/24/2037	509.428000	4.5000	03:29:56PM	4.4961	4.9075	4.5019		4.4961