

**BSP Circular 813 Reference Rates - PM  
December 15, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 01.07.15	PIBL1214A010	<1M		22	0.06	01/07/2015						3.1699	I	3.1699
2	TBILL 02.04.15*	PIBL0314K018	1M		50	0.14	02/04/2015	258.270000	2.2500	04:07:42PM	2.0630	2.3237	2.0630		2.0630
3	FXTN 10-36	PIBD1015B367	2M	12.3750	70	0.19	02/24/2015						2.1014	I	2.1014
4	TBILL 03.04.15*	PIBL1214C036	3M		78	0.21	03/04/2015	75.000000	2.1500	11:07:37AM	2.1167	2.3000	2.1167		2.1167
5	TBILL 04.08.15	PIBL1214D044	4M		113	0.31	04/08/2015	3.110000	2.0000	03:23:21PM	2.0000		2.1487	I	2.1487
6	TBILL 05.06.15	PIBL0614K048	5M		141	0.39	05/06/2015	15.626000	1.7250	11:14:46AM	1.7250		2.1744	I	2.1744
7	FXTN 05-68	PIBD0515E685	5M	6.3750	148	0.41	05/13/2015						2.1808	I	2.1808
8	FXTN 07-47	PIBD0715E477	5M	8.3750	157	0.43	05/22/2015						2.1890	I	2.1890
9	TBILL 06.03.15*	PIBL1214F060	6M		169	0.46	06/03/2015					2.4145	2.2000	B	2.4145
10	TBILL 07.08.15	PIBL1214G078	7M		204	0.56	07/08/2015						2.2096	I	2.2096
11	FXTN 04-20	PIBD0415G203	7M	4.8750	217	0.59	07/21/2015						2.2132	I	2.2132
12	TBILL 08.05.15	PIBL1214H086	8M		232	0.64	08/05/2015						2.2173	I	2.2173
13	RTB 05-09	PIID0515H097	8M	5.8750	246	0.67	08/19/2015	5.000000	2.5000	02:18:17PM	2.5200		2.2212	I	2.2212
14	FXTN 10-37	PIBD1015H370	8M	11.8750	252	0.69	08/25/2015						2.2228	I	2.2228
15	TBILL 09.02.15	PIBL1214I094	9M		260	0.71	09/02/2015						2.2250	I	2.2250
16	TBILL 10.07.15	PIBL1214J100	10M		295	0.81	10/07/2015	1.000000	2.1375	02:38:47PM	2.1375		2.2346	I	2.2346
17	TBILL 11.04.15	PIBL1214K117	11M		323	0.89	11/04/2015						2.2423	I	2.2423
18	FXTN 05-69	PIBD0515K697	1Y	4.6250	344	0.94	11/25/2015						2.2481	I	2.2481
19	TBILL 12.02.15*	PIBL1214L125	1Y		351	0.96	12/02/2015					2.4789	2.2500	B	2.4789
20	FXTN 10-38	PIBD1015L384	1Y	10.1250	364	1.00	12/15/2015						2.2574	I	2.2574
21	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	392	1.07	01/12/2016						2.2734	I	2.2734
22	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	407	1.11	01/27/2016						2.2820	I	2.2820
23	RTB 05-10	PIID0516C107	1.5Y	6.0000	443	1.21	03/03/2016	3.600000	2.3750	02:51:17PM	2.3750		2.3026	I	2.3026
24	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	470	1.29	03/30/2016						2.3180	I	2.3180
25	FXTN 03-20	PIBD0316D206	1.5Y	1.6250	496	1.36	04/25/2016	6,150.000000	2.0500	11:58:42AM	2.1231	2.4125	2.3329		2.1231
26	FXTN 10-41	PIBD1016D416	1.5Y	7.0000	498	1.36	04/27/2016						2.3340	I	2.3340
27	FXTN 10-42	PIBD1016I420	2Y	9.1250	628	1.72	09/04/2016					2.4500	2.4083	B	2.4500
28	RTB 07-01	PIID0716I018	2Y	7.0000	648	1.77	09/24/2016						2.4197	I	2.4197
29	FXTN 10-43 *	PIBD1016K436	2Y	6.2500	701	1.92	11/16/2016					3.0237	2.4500	B	3.0237
30	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	836	2.29	03/31/2017	22.000000	2.6500	10:25:58AM	2.6500		2.6296	I	2.6296
31	FXTN 20-01	PIBD2017D011	2.5Y	14.3750	860	2.35	04/24/2017						2.6616	I	2.6616
32	FXTN 03-21	PIBD0317E212	2.5Y	2.8750	888	2.43	05/22/2017					2.7475	2.6988	B	2.7475
33	FXTN 05-70	PIBD0517G705	3Y	4.6250	932	2.55	07/05/2017					2.9250	2.7574	B	2.9250
34	RTB 07-02	PIID0717H026	3Y	6.6250	977	2.67	08/19/2017						2.8172	I	2.8172
35	FXTN 10-44	PIBD1017H447	3Y	7.7500	981	2.69	08/23/2017						2.8225	I	2.8225
36	FXTN 07-50	PIBD0717J502	3Y	5.3750	1,047	2.87	10/28/2017						2.9104	I	2.9104
37	FXTN 05-71 *	PIBD0517K719	3Y	4.1250	1,058	2.90	11/08/2017					3.3671	2.9250	B	3.3671
38	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,142	3.13	01/31/2018	1.600000	3.0750	03:24:08PM	3.0750		2.9657	I	2.9657
39	FXTN 05-72	PIBD0518E723	3.5Y	2.1250	1,254	3.43	05/23/2018	6.000000	2.9250	02:26:30PM	2.9042	3.0990	3.0199	B	3.0990
40	FXTN 07-51	PIBD0718H511	4Y	5.0000	1,341	3.67	08/18/2018	68.300000	3.1500	03:29:02PM	3.1076	3.1950	3.0621		3.1076
41	FXTN 10-47 *	PIBD1018K478	4Y	8.8750	1,435	3.93	11/20/2018					3.4645	3.1076	B	3.4645
42	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,526	4.18	02/19/2019						3.1479	I	3.1479
43	FXTN 07-53	PIBD0719D531	4.5Y	5.0000	1,592	4.36	04/26/2019						3.1771	I	3.1771
44	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,676	4.59	07/19/2019						3.2142	I	3.2142
45	FXTN 07-55	PIBD0719H555	5Y	4.7500	1,718	4.70	08/30/2019						3.2328	I	3.2328
46	FXTN 07-56 *	PIBD0719K560	5Y	3.8750	1,802	4.93	11/22/2019	50.000000	3.2700	11:18:02AM	3.2700	3.5397	3.2700		3.2700
47	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,890	5.17	02/18/2020						3.3216	I	3.3216
48	RTB 10-01	PIID1020H015	6Y	7.2500	2,073	5.68	08/19/2020						3.4290	I	3.4290
49	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,101	5.75	09/16/2020						3.4454	I	3.4454
50	FXTN 10-52	PIBD1020L525	6Y	5.8750	2,192	6.00	12/16/2020						3.4988	I	3.4988

51	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,269	6.21	03/03/2021	200.000000	3.5850	09:04:21AM	3.5850		3.5440		3.5850
52	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,286	6.26	03/20/2021	56.300000	3.5000	03:38:00PM	3.4911	3.5750	3.5539		3.4911
53	FXTN 10-53	PIBD1021D531	6.5Y	6.5000	2,325	6.37	04/28/2021						3.5768	I	3.5768
54	RTB 10-03	PIID1021J039	7Y	5.7500	2,500	6.84	10/20/2021					3.7000	3.6795	B	3.7000
55	FXTN 10-55 *	PIBD1021K551	7Y	5.7500	2,535	6.94	11/24/2021	0.600000	3.9000	10:41:19AM	3.9000	4.0842	3.7000	B	4.0842
56	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,591	7.09	01/19/2022						3.7000	I	3.7000
57	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,645	7.24	03/14/2022						3.7000	I	3.7000
58	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,786	7.63	08/02/2022						3.7000	I	3.7000
59	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,828	7.74	09/13/2022						3.7000	I	3.7000
60	FXTN 20-03	PIBD2022J033	8Y	12.7500	2,862	7.84	10/17/2022						3.7000	I	3.7000
61	FXTN 10-58	PIBD1022L585	8Y	4.0000	2,912	7.97	12/06/2022						3.7000	I	3.7000
62	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	2,988	8.18	02/20/2023						3.7000	I	3.7000
63	FXTN 20-05	PIBD2023E054	8.5Y	11.8750	3,086	8.45	05/29/2023						3.7001	I	3.7001
64	RTB 10-04	PIID1023H046	9Y	3.2500	3,164	8.66	08/15/2023	8.468500	3.7300	03:49:24PM	3.7325	3.7499	3.7001	B	3.7499
65	FXTN 20-06	PIBD2023J068	9Y	11.3750	3,233	8.85	10/23/2023						3.7001	I	3.7001
66	FXTN 20-07	PIBD2024F075	9.5Y	12.3750	3,457	9.46	06/03/2024						3.7001	I	3.7001
67	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,520	9.64	08/05/2024						3.7001	I	3.7001
68	FXTN 10-59	PIBD1024H595	10Y	4.1250	3,535	9.68	08/20/2024	101.468000	3.6750	02:53:26PM	3.7001	3.7499	3.7001		3.7001
69	FXTN 20-09 *	PIBD2024K091	10Y	13.7500	3,618	9.91	11/11/2024					4.4855	3.7001	B	4.4855
70	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3,772	10.33	04/14/2025						3.7550	I	3.7550
71	FXTN 20-11	PIBD2025J116	11Y	12.1250	3,961	10.84	10/20/2025						3.8224	I	3.8224
72	FXTN 25-01	PIBD2525K015	11Y	18.2500	4,001	10.95	11/29/2025						3.8367	I	3.8367
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,052	11.09	01/19/2026						3.8548	I	3.8548
74	RTB 15-01	PIID1526J019	12Y	6.2500	4,326	11.84	10/20/2026	3.000000	4.3500	08:53:18AM	4.3500		3.9525	I	3.9525
75	FXTN 20-13	PIBD2026L139	12Y	8.0000	4,374	11.98	12/07/2026						3.9696	I	3.9696
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,458	12.21	03/01/2027	15.120000	4.2500	03:35:35PM	4.2664		3.9996	I	3.9996
77	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,647	12.72	09/06/2027						4.0670	I	4.0670
78	FXTN 20-15	PIBD2028L151	14Y	9.5000	5,102	13.97	12/04/2028						4.2292	I	4.2292
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,641	15.44	05/27/2030						4.4214	I	4.4214
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,703	15.61	07/28/2030						4.4435	I	4.4435
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,885	16.11	01/26/2031						4.5083	I	4.5083
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,059	16.59	07/19/2031	904.000000	4.1500	02:54:48PM	4.0801	4.8900	4.5704		4.0801
83	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,137	16.80	10/05/2031						4.5982	I	4.5982
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,257	17.13	02/02/2032						4.6410	I	4.6410
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,285	17.21	03/01/2032	8.871000	4.3500	03:41:52PM	4.3882	4.6240	4.6510	B	4.6240
86	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,495	17.78	09/27/2032						4.7258	I	4.7258
87	FXTN 25-05	PIBD2532K057	18Y	8.5000	6,558	17.95	11/29/2032						4.7483	I	4.7483
88	FXTN 20-20	PIBD2033C206	19Y	3.6250	6,670	18.26	03/21/2033	662.421000	4.0525	03:32:37PM	4.0553	4.8000	4.7882		4.0553
89	FXTN 25-06 *	PIBD2534K062	20Y	9.2500	7,264	19.89	11/05/2034					5.2303	5.0000	B	5.2303
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,593	20.79	09/30/2035						4.8729	I	4.8729
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,670	21.00	12/16/2035	150.000000	4.7000	11:29:34AM	4.6917	5.1600	4.8431		4.6917
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	7,958	21.79	09/29/2036						4.7319	I	4.7319
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,279	22.67	08/16/2037	120.420000	4.9000	10:35:38AM	4.9000		4.6079		4.9000
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,348	22.86	10/24/2037	561.760026	4.5500	03:47:20PM	4.4833	4.8974	4.5812		4.4833