

**BSP Circular 813 Reference Rates - PM  
December 16, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 01.07.15	PIBL1214A010	<1M		21	0.06	01/07/2015	2,800.697700	1.8000	03:33:47PM	1.7464		3.1667		1.7464
2	TBILL 02.04.15*	PIBL0314K018	1M		49	0.13	02/04/2015	160.270000	2.0000	02:58:54PM	2.0000	2.3276	2.0000		2.0000
3	FXTN 10-36	PIBD1015B367	2M	12.3750	69	0.19	02/24/2015						1.8644	I	1.8644
4	TBILL 03.04.15*	PIBL1214C036	3M		77	0.21	03/04/2015	915.300267	2.0000	03:09:41PM	1.8101	2.3118	1.8101		1.8101
5	TBILL 04.08.15	PIBL1214D044	4M		112	0.31	04/08/2015	778.996200	2.1250	03:58:39PM	2.0014		1.9697		2.0014
6	TBILL 05.06.15	PIBL0614K048	5M		140	0.38	05/06/2015	91.853000	2.2000	02:34:59PM	1.7589		2.0973		1.7589
7	FXTN 05-68	PIBD0515E685	5M	6.3750	147	0.40	05/13/2015						2.1293	I	2.1293
8	FXTN 07-47	PIBD0715E477	5M	8.3750	156	0.43	05/22/2015						2.1703	I	2.1703
9	TBILL 06.03.15*	PIBL1214F060	6M		168	0.46	06/03/2015	1.500000	2.2500	02:34:28PM	2.2500	2.4224	2.2250	B	2.4224
10	TBILL 07.08.15	PIBL1214G078	7M		203	0.56	07/08/2015	1.215000	2.3000	02:33:57PM	2.3000		2.2394	I	2.2394
11	FXTN 04-20	PIBD0415G203	7M	4.8750	216	0.59	07/21/2015						2.2448	I	2.2448
12	TBILL 08.05.15	PIBL1214H086	8M		231	0.63	08/05/2015						2.2510	I	2.2510
13	RTB 05-09	PIID0515H097	8M	5.8750	245	0.67	08/19/2015					2.8750	2.2567	B	2.8750
14	FXTN 10-37	PIBD1015H370	8M	11.8750	251	0.69	08/25/2015						2.2592	I	2.2592
15	TBILL 09.02.15	PIBL1214I094	9M		259	0.71	09/02/2015						2.2625	I	2.2625
16	TBILL 10.07.15	PIBL1214J100	10M		294	0.81	10/07/2015						2.2769	I	2.2769
17	TBILL 11.04.15	PIBL1214K117	11M		322	0.88	11/04/2015						2.2885	I	2.2885
18	FXTN 05-69	PIBD0515K697	11M	4.6250	343	0.94	11/25/2015						2.2971	I	2.2971
19	TBILL 12.02.15*	PIBL1214L125	1Y		350	0.96	12/02/2015	19.664565	1.8502	03:08:28PM	2.0060	2.5092	2.3000	B	2.5092
20	FXTN 10-38	PIBD1015L384	1Y	10.1250	363	0.99	12/15/2015						2.3046	I	2.3046
21	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	391	1.07	01/12/2016						2.3146	I	2.3146
22	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	406	1.11	01/27/2016	50.000000	2.3000	10:46:41AM	2.3000	2.4499	2.3200		2.3000
23	RTB 05-10	PIID0516C107	1.5Y	6.0000	442	1.21	03/03/2016						2.3329	I	2.3329
24	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	469	1.28	03/30/2016						2.3425	I	2.3425
25	FXTN 03-20	PIBD0316D206	1.5Y	1.6250	495	1.36	04/25/2016					2.5000	2.3518	B	2.5000
26	FXTN 10-41	PIBD1016D416	1.5Y	7.0000	497	1.36	04/27/2016						2.3525	I	2.3525
27	FXTN 10-42	PIBD1016I420	2Y	9.1250	627	1.72	09/04/2016	1.000000	2.6000	02:31:22PM	2.6000	2.4250	2.3989	B	2.4250
28	RTB 07-01	PIID0716I018	2Y	7.0000	647	1.77	09/24/2016						2.4061	I	2.4061
29	FXTN 10-43 *	PIBD1016K436	2Y	6.2500	700	1.92	11/16/2016					3.0276	2.4250	B	3.0276
30	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	835	2.29	03/31/2017	1.000000	2.7000	02:31:48PM	2.7000		2.6141	I	2.6141
31	FXTN 20-01	PIBD2017D011	2.5Y	14.3750	859	2.35	04/24/2017						2.6477	I	2.6477
32	FXTN 03-21	PIBD0317E212	2.5Y	2.8750	887	2.43	05/22/2017	200.000000	2.6500	11:14:54AM	2.6500	2.7500	2.6869		2.6500
33	FXTN 05-70	PIBD0517G705	3Y	4.6250	931	2.55	07/05/2017					2.9250	2.7485	B	2.9250
34	RTB 07-02	PIID0717H026	3Y	6.6250	976	2.67	08/19/2017						2.8116	I	2.8116
35	FXTN 10-44	PIBD1017H447	3Y	7.7500	980	2.68	08/23/2017						2.8172	I	2.8172
36	FXTN 07-50	PIBD0717J502	3Y	5.3750	1,046	2.86	10/28/2017						2.9096	I	2.9096
37	FXTN 05-71 *	PIBD0517K719	3Y	4.1250	1,057	2.89	11/08/2017					3.3789	2.9250	B	3.3789
38	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,141	3.12	01/31/2018	12.400000	2.9500	02:23:38PM	3.1919		2.9807	I	2.9807
39	FXTN 05-72	PIBD0518E723	3.5Y	2.1250	1,253	3.43	05/23/2018	9.668400	3.0000	03:36:37PM	2.8785	3.1250	3.0550	B	3.1250
40	FXTN 07-51	PIBD0718H511	4Y	5.0000	1,340	3.67	08/18/2018					3.1750	3.1127	B	3.1750
41	FXTN 10-47 *	PIBD1018K478	4Y	8.8750	1,434	3.93	11/20/2018					3.5039	3.1750	B	3.5039
42	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,525	4.18	02/19/2019						3.2054	I	3.2054
43	FXTN 07-53	PIBD0719D531	4.5Y	5.0000	1,591	4.36	04/26/2019						3.2275	I	3.2275
44	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,675	4.59	07/19/2019						3.2556	I	3.2556
45	FXTN 07-55	PIBD0719H555	5Y	4.7500	1,717	4.70	08/30/2019						3.2697	I	3.2697
46	FXTN 07-56 *	PIBD0719K560	5Y	3.8750	1,801	4.93	11/22/2019	1,076.200000	3.3150	03:44:22PM	3.2978	3.5658	3.2978		3.2978
47	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,889	5.17	02/18/2020						3.3461	I	3.3461
48	RTB 10-01	PIID1020H015	6Y	7.2500	2,072	5.67	08/19/2020						3.4465	I	3.4465
49	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,100	5.75	09/16/2020						3.4619	I	3.4619
50	FXTN 10-52	PIBD1020L525	6Y	5.8750	2,191	6.00	12/16/2020	8.250000	3.5000	02:32:48PM	3.5000		3.5118	I	3.5118

51	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,268	6.21	03/03/2021	0.800000	3.7250	03:12:01PM	3.7250		3.5540	I	3.5540
52	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,285	6.26	03/20/2021	501.000000	3.4800	03:50:07PM	3.5169	3.6250	3.5634		3.5169
53	FXTN 10-53	PIBD1021D531	6.5Y	6.5000	2,324	6.36	04/28/2021						3.5848	I	3.5848
54	RTB 10-03	PIID1021J039	7Y	5.7500	2,499	6.84	10/20/2021	0.600000	4.0000	03:59:03PM	4.0000	3.7000	3.6808	B	3.7000
55	FXTN 10-55 *	PIBD1021K551	7Y	5.7500	2,534	6.94	11/24/2021	11.500000	3.5800	09:47:10AM	3.5800	4.1539	3.7000	B	4.1539
56	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,590	7.09	01/19/2022						3.7012	I	3.7012
57	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,644	7.24	03/14/2022						3.7023	I	3.7023
58	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,785	7.62	08/02/2022						3.7053	I	3.7053
59	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,827	7.74	09/13/2022						3.7062	I	3.7062
60	FXTN 20-03	PIBD2022J033	8Y	12.7500	2,861	7.83	10/17/2022						3.7069	I	3.7069
61	FXTN 10-58	PIBD1022L585	8Y	4.0000	2,911	7.97	12/06/2022						3.7080	I	3.7080
62	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	2,987	8.18	02/20/2023						3.7096	I	3.7096
63	FXTN 20-05	PIBD2023E054	8.5Y	11.8750	3,085	8.45	05/29/2023						3.7117	I	3.7117
64	RTB 10-04	PIID1023H046	9Y	3.2500	3,163	8.66	08/15/2023	35.185000	3.7500	03:15:00PM	3.7655	3.8750	3.7133	B	3.8750
65	FXTN 20-06	PIBD2023J068	9Y	11.3750	3,232	8.85	10/23/2023						3.7148	I	3.7148
66	FXTN 20-07	PIBD2024F075	9.5Y	12.3750	3,456	9.46	06/03/2024						3.7195	I	3.7195
67	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,519	9.63	08/05/2024						3.7208	I	3.7208
68	FXTN 10-59	PIBD1024H595	10Y	4.1250	3,534	9.68	08/20/2024	6,504.300000	3.7150	03:54:31PM	3.7229	3.7500	3.7211		3.7229
69	FXTN 20-09 *	PIBD2024K091	10Y	13.7500	3,617	9.90	11/11/2024					4.4842	3.7229	B	4.4842
70	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3,771	10.32	04/14/2025						3.7768	I	3.7768
71	FXTN 20-11	PIBD2025J116	11Y	12.1250	3,960	10.84	10/20/2025						3.8430	I	3.8430
72	FXTN 25-01	PIBD2525K015	11Y	18.2500	4,000	10.95	11/29/2025						3.8571	I	3.8571
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,051	11.09	01/19/2026						3.8749	I	3.8749
74	RTB 15-01	PIID1526J019	12Y	6.2500	4,325	11.84	10/20/2026						3.9709	I	3.9709
75	FXTN 20-13	PIBD2026L139	12Y	8.0000	4,373	11.97	12/07/2026						3.9877	I	3.9877
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,457	12.20	03/01/2027						4.0171	I	4.0171
77	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,646	12.72	09/06/2027						4.0833	I	4.0833
78	FXTN 20-15	PIBD2028L151	14Y	9.5000	5,101	13.97	12/04/2028						4.2427	I	4.2427
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,640	15.44	05/27/2030						4.4315	I	4.4315
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,702	15.61	07/28/2030						4.4532	I	4.4532
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,884	16.11	01/26/2031						4.5170	I	4.5170
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,058	16.59	07/19/2031	1,159.671000	4.1050	02:56:40PM	4.1069	4.8400	4.5779		4.1069
83	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,136	16.80	10/05/2031						4.6052	I	4.6052
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,256	17.13	02/02/2032						4.6473	I	4.6473
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,284	17.20	03/01/2032	308.504000	4.3900	03:57:50PM	4.4036	4.7900	4.6571		4.4036
86	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,494	17.78	09/27/2032	50.000000	4.9000	10:23:22AM	4.9000		4.7306		4.9000
87	FXTN 25-05	PIBD2532K057	18Y	8.5000	6,557	17.95	11/29/2032						4.7527	I	4.7527
88	FXTN 20-20	PIBD2033C206	19Y	3.6250	6,669	18.26	03/21/2033	402.773000	4.0600	02:51:01PM	4.0793	4.7600	4.7919		4.0793
89	FXTN 25-06 *	PIBD2534K062	20Y	9.2500	7,263	19.89	11/05/2034					5.2276	5.0000	B	5.2276
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,592	20.79	09/30/2035						4.8422	I	4.8422
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,669	21.00	12/16/2035						4.8053	I	4.8053
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	7,957	21.79	09/29/2036						4.6671	I	4.6671
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,278	22.66	08/16/2037						4.5132	I	4.5132
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,347	22.85	10/24/2037	806.845000	4.4890	04:06:30PM	4.4801	4.9158	4.4801		4.4801