

**BSP Circular 813 Reference Rates - PM  
December 17, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 01.07.15	PIBL1214A010	<1M		20	0.05	01/07/2015	603.853300	1.5500	03:34:41PM	1.7486		3.2607		1.7486
2	TBILL 02.04.15*	PIBL0314K018	1M		48	0.13	02/04/2015	100.700500	1.6500	03:01:01PM	2.1713	2.4105	2.1713		2.1713
3	FXTN 10-36	PIBD1015B367	2M	12.3750	68	0.19	02/24/2015						2.1753	I	2.1753
4	TBILL 03.04.15*	PIBL1214C036	3M		76	0.21	03/04/2015	1,789.507000	2.2000	03:33:13PM	2.1769	2.4053	2.1769		2.1769
5	TBILL 04.08.15	PIBL1214D044	4M		111	0.30	04/08/2015						2.2531	I	2.2531
6	TBILL 05.06.15	PIBL0614K048	5M		139	0.38	05/06/2015	220.000000	2.3750	10:33:17AM	2.3750		2.3140		2.3750
7	FXTN 05-68	PIBD0515E685	5M	6.3750	146	0.40	05/13/2015						2.3293	I	2.3293
8	FXTN 07-47	PIBD0715E477	5M	8.3750	155	0.42	05/22/2015						2.3489	I	2.3489
9	TBILL 06.03.15*	PIBL1214F060	6M		167	0.46	06/03/2015	1.006000	1.8252	03:55:20PM	1.8252	2.5053	2.3750	B	2.5053
10	TBILL 07.08.15	PIBL1214G078	7M		202	0.55	07/08/2015						2.3596	I	2.3596
11	FXTN 04-20	PIBD0415G203	7M	4.8750	215	0.59	07/21/2015						2.3539	I	2.3539
12	TBILL 08.05.15	PIBL1214H086	8M		230	0.63	08/05/2015						2.3473	I	2.3473
13	RTB 05-09	PIID0515H097	8M	5.8750	244	0.67	08/19/2015	20.000000	2.6200	09:41:30AM	2.6200		2.3411	I	2.3411
14	FXTN 10-37	PIBD1015H370	8M	11.8750	250	0.68	08/25/2015						2.3385	I	2.3385
15	TBILL 09.02.15	PIBL1214I094	9M		258	0.71	09/02/2015						2.3350	I	2.3350
16	TBILL 10.07.15	PIBL1214J100	10M		293	0.80	10/07/2015						2.3195	I	2.3195
17	TBILL 11.04.15	PIBL1214K117	11M		321	0.88	11/04/2015						2.3072	I	2.3072
18	FXTN 05-69	PIBD0515K697	11M	4.6250	342	0.94	11/25/2015						2.2980	I	2.2980
19	TBILL 12.02.15*	PIBL1214L125	1Y		349	0.96	12/02/2015	50.800000	1.9752	02:39:32PM	2.2949	2.6145	2.2949		2.2949
20	FXTN 10-38	PIBD1015L384	1Y	10.1250	362	0.99	12/15/2015						2.3025	I	2.3025
21	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	390	1.07	01/12/2016						2.3189	I	2.3189
22	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	405	1.11	01/27/2016	3.000000	2.5000	03:04:01PM	2.5000	2.7500	2.3277	B	2.7500
23	RTB 05-10	PIID0516C107	1.5Y	6.0000	441	1.21	03/03/2016	7.100000	2.7500	03:06:01PM	2.6724		2.3488	I	2.3488
24	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	468	1.28	03/30/2016						2.3646	I	2.3646
25	FXTN 03-20	PIBD0316D206	1.5Y	1.6250	494	1.35	04/25/2016	150.000000	2.3000	03:40:15PM	2.3000	2.7500	2.3799		2.3000
26	FXTN 10-41	PIBD1016D416	1.5Y	7.0000	496	1.36	04/27/2016						2.3810	I	2.3810
27	FXTN 10-42	PIBD1016I420	2Y	9.1250	626	1.71	09/04/2016					2.5000	2.4572	B	2.5000
28	RTB 07-01	PIID0716I018	2Y	7.0000	646	1.77	09/24/2016	4.169000	2.9000	03:02:53PM	2.9000		2.4689	I	2.4689
29	FXTN 10-43 *	PIBD1016K436	2Y	6.2500	699	1.91	11/16/2016	0.600000	2.7500	03:35:30PM	2.7500	3.0342	2.5000	B	3.0342
30	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	834	2.28	03/31/2017	101.000000	2.7000	10:40:30AM	2.6802		2.6891		2.6802
31	FXTN 20-01	PIBD2017D011	2.5Y	14.3750	858	2.35	04/24/2017						2.7227	I	2.7227
32	FXTN 03-21	PIBD0317E212	2.5Y	2.8750	886	2.43	05/22/2017					2.8125	2.7619	B	2.8125
33	FXTN 05-70	PIBD0517G705	3Y	4.6250	930	2.55	07/05/2017					3.0000	2.8235	B	3.0000
34	RTB 07-02	PIID0717H026	3Y	6.6250	975	2.67	08/19/2017						2.8866	I	2.8866
35	FXTN 10-44	PIBD1017H447	3Y	7.7500	979	2.68	08/23/2017						2.8922	I	2.8922
36	FXTN 07-50	PIBD0717J502	3Y	5.3750	1,045	2.86	10/28/2017						2.9846	I	2.9846
37	FXTN 05-71 *	PIBD0517K719	3Y	4.1250	1,056	2.89	11/08/2017					3.3947	3.0000	B	3.3947
38	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,140	3.12	01/31/2018						3.0501	I	3.0501
39	FXTN 05-72	PIBD0518E723	3.5Y	2.1250	1,252	3.43	05/23/2018	75.953400	2.7500	02:20:16PM	2.9445	3.2500	3.1170		2.9445
40	FXTN 07-51	PIBD0718H511	4Y	5.0000	1,339	3.67	08/18/2018					3.2250	3.1689	B	3.2250
41	FXTN 10-47 *	PIBD1018K478	4Y	8.8750	1,433	3.92	11/20/2018					3.5171	3.2250	B	3.5171
42	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,524	4.17	02/19/2019	1.000000	3.6750	10:40:55AM	3.6750		3.2545	I	3.2545
43	FXTN 07-53	PIBD0719D531	4.5Y	5.0000	1,590	4.35	04/26/2019						3.2760	I	3.2760
44	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,674	4.58	07/19/2019	12.000000	3.2000	04:13:17PM	3.2000		3.3032	I	3.3032
45	FXTN 07-55	PIBD0719H555	5Y	4.7500	1,716	4.70	08/30/2019						3.3168	I	3.3168
46	FXTN 07-56 *	PIBD0719K560	5Y	3.8750	1,800	4.93	11/22/2019	625.000000	3.2900	11:00:53AM	3.3469	3.6421	3.3441		3.3469
47	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,888	5.17	02/18/2020						3.4048	I	3.4048
48	RTB 10-01	PIID1020H015	6Y	7.2500	2,071	5.67	08/19/2020						3.5311	I	3.5311
49	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,099	5.75	09/16/2020						3.5505	I	3.5505
50	FXTN 10-52	PIBD1020L525	6Y	5.8750	2,190	6.00	12/16/2020						3.6133	I	3.6133

51	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,267	6.21	03/03/2021	8.816000	3.7000	11:40:59AM	3.6146		3.6664	I	3.6664
52	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,284	6.25	03/20/2021	136.000000	3.6500	03:04:43PM	3.5443	3.9000	3.6781		3.5443
53	FXTN 10-53	PIBD1021D531	6.5Y	6.5000	2,323	6.36	04/28/2021						3.7051	I	3.7051
54	RTB 10-03	PIID1021J039	7Y	5.7500	2,498	6.84	10/20/2021	0.500000	3.9000	03:16:12PM	3.9000		3.8258	I	3.8258
55	FXTN 10-55 *	PIBD1021K551	7Y	5.7500	2,533	6.93	11/24/2021	3.900000	3.8750	03:07:33PM	3.8750	4.1158	3.8500	B	4.1158
56	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,589	7.09	01/19/2022						3.8475	I	3.8475
57	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,643	7.24	03/14/2022						3.8451	I	3.8451
58	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,784	7.62	08/02/2022						3.8389	I	3.8389
59	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,826	7.74	09/13/2022						3.8371	I	3.8371
60	FXTN 20-03	PIBD2022J033	8Y	12.7500	2,860	7.83	10/17/2022						3.8356	I	3.8356
61	FXTN 10-58	PIBD1022L585	8Y	4.0000	2,910	7.97	12/06/2022						3.8334	I	3.8334
62	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	2,986	8.18	02/20/2023						3.8300	I	3.8300
63	FXTN 20-05	PIBD2023E054	8.5Y	11.8750	3,084	8.44	05/29/2023						3.8257	I	3.8257
64	RTB 10-04	PIID1023H046	9Y	3.2500	3,162	8.66	08/15/2023	48.355000	3.7500	03:45:43PM	3.7421	4.0000	3.8222	B	4.0000
65	FXTN 20-06	PIBD2023J068	9Y	11.3750	3,231	8.85	10/23/2023						3.8192	I	3.8192
66	FXTN 20-07	PIBD2024F075	9.5Y	12.3750	3,455	9.46	06/03/2024						3.8093	I	3.8093
67	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,518	9.63	08/05/2024						3.8065	I	3.8065
68	FXTN 10-59	PIBD1024H595	10Y	4.1250	3,533	9.67	08/20/2024	7,168.097000	3.8500	03:59:36PM	3.8022	3.9000	3.8059		3.8022
69	FXTN 20-09 *	PIBD2024K091	10Y	13.7500	3,616	9.90	11/11/2024					4.4987	3.8022	B	4.4987
70	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3,770	10.32	04/14/2025						3.8528	I	3.8528
71	FXTN 20-11	PIBD2025J116	11Y	12.1250	3,959	10.84	10/20/2025						3.9149	I	3.9149
72	FXTN 25-01	PIBD2525K015	11Y	18.2500	3,999	10.95	11/29/2025						3.9280	I	3.9280
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,050	11.09	01/19/2026						3.9448	I	3.9448
74	RTB 15-01	PIID1526J019	12Y	6.2500	4,324	11.84	10/20/2026	2.060000	4.3250	11:59:57AM	4.3243		4.0348	I	4.0348
75	FXTN 20-13	PIBD2026L139	12Y	8.0000	4,372	11.97	12/07/2026						4.0506	I	4.0506
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,456	12.20	03/01/2027	9.250000	4.3250	12:00:59PM	4.3250		4.0782	I	4.0782
77	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,645	12.72	09/06/2027						4.1403	I	4.1403
78	FXTN 20-15	PIBD2028L151	14Y	9.5000	5,100	13.96	12/04/2028	16.900000	4.6500	11:54:57AM	4.6500		4.2897	I	4.2897
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,639	15.44	05/27/2030						4.4668	I	4.4668
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,701	15.61	07/28/2030						4.4872	I	4.4872
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,883	16.11	01/26/2031						4.5470	I	4.5470
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,057	16.58	07/19/2031	2,368.500000	4.1850	03:57:09PM	4.1857	5.0000	4.6041		4.1857
83	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,135	16.80	10/05/2031						4.6298	I	4.6298
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,255	17.13	02/02/2032						4.6692	I	4.6692
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,283	17.20	03/01/2032	799.500000	4.4500	03:16:31PM	4.4095		4.6784		4.4095
86	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,493	17.78	09/27/2032						4.7474	I	4.7474
87	FXTN 25-05	PIBD2532K057	18Y	8.5000	6,556	17.95	11/29/2032						4.7681	I	4.7681
88	FXTN 20-20	PIBD2033C206	19Y	3.6250	6,668	18.26	03/21/2033	213.000000	4.1950	12:04:16PM	4.1453	5.0000	4.8049		4.1453
89	FXTN 25-06 *	PIBD2534K062	20Y	9.2500	7,262	19.88	11/05/2034					5.2382	5.0000	B	5.2382
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,591	20.78	09/30/2035						4.8600	I	4.8600
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,668	20.99	12/16/2035	5.606000	4.8500	02:54:43PM	4.8607		4.8272	I	4.8272
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	7,956	21.78	09/29/2036						4.7046	I	4.7046
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,277	22.66	08/16/2037						4.5680	I	4.5680
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,346	22.85	10/24/2037	786.700000	4.5200	03:52:51PM	4.5363	4.9263	4.5386		4.5363