

**BSP Circular 813 Reference Rates - PM
December 18, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.
If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 01.07.15	PIBL1214A010	<1M		19	0.05	01/07/2015	100.882300	1.5000	03:21:12PM	1.4993		3.1374		1.4993
2	TBILL 02.04.15*	PIBL0314K018	1M		47	0.13	02/04/2015	51.502500	1.8000	03:54:46PM	1.7956	2.4461	1.7956		1.7956
3	FXTN 10-36	PIBD1015B367	2M	12.3750	67	0.18	02/24/2015	47.800000	1.8000	03:55:04PM	1.8000		2.1202	I	2.1202
4	TBILL 03.04.15*	PIBL1214C036	3M		75	0.21	03/04/2015	31.100000	1.8000	03:55:29PM	1.7994	2.4434	2.2500	B	2.4434
5	TBILL 04.08.15	PIBL1214D044	4M		110	0.30	04/08/2015						2.2981	I	2.2981
6	TBILL 05.06.15	PIBL0614K048	5M		138	0.38	05/06/2015						2.3365	I	2.3365
7	FXTN 05-68	PIBD0515E685	5M	6.3750	145	0.40	05/13/2015						2.3462	I	2.3462
8	FXTN 07-47	PIBD0715E477	5M	8.3750	154	0.42	05/22/2015						2.3585	I	2.3585
9	TBILL 06.03.15*	PIBL1214F060	6M		166	0.46	06/03/2015					2.5737	2.3750	B	2.5737
10	TBILL 07.08.15	PIBL1214G078	7M		201	0.55	07/08/2015						2.3798	I	2.3798
11	FXTN 04-20	PIBD0415G203	7M	4.8750	214	0.59	07/21/2015						2.3816	I	2.3816
12	TBILL 08.05.15	PIBL1214H086	8M		229	0.63	08/05/2015						2.3837	I	2.3837
13	RTB 05-09	PIID0515H097	8M	5.8750	243	0.67	08/19/2015						2.3856	I	2.3856
14	FXTN 10-37	PIBD1015H370	8M	11.8750	249	0.68	08/25/2015						2.3864	I	2.3864
15	TBILL 09.02.15	PIBL1214I094	9M		257	0.71	09/02/2015						2.3875	I	2.3875
16	TBILL 10.07.15	PIBL1214J100	10M		292	0.80	10/07/2015						2.3923	I	2.3923
17	TBILL 11.04.15	PIBL1214K117	11M		320	0.88	11/04/2015						2.3962	I	2.3962
18	FXTN 05-69	PIBD0515K697	11M	4.6250	341	0.93	11/25/2015						2.3990	I	2.3990
19	TBILL 12.02.15*	PIBL1214L125	1Y		348	0.96	12/02/2015					2.6539	2.4000	B	2.6539
20	FXTN 10-38	PIBD1015L384	1Y	10.1250	361	0.99	12/15/2015						2.3986	I	2.3986
21	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	389	1.07	01/12/2016						2.3956	I	2.3956
22	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	404	1.11	01/27/2016						2.3940	I	2.3940
23	RTB 05-10	PIID0516C107	1.5Y	6.0000	440	1.20	03/03/2016	1.000000	2.5500	03:40:58PM	2.5500		2.3902	I	2.3902
24	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	467	1.28	03/30/2016						2.3873	I	2.3873
25	FXTN 03-20	PIBD0316D206	1.5Y	1.6250	493	1.35	04/25/2016	1,751.000000	2.3005	04:12:55PM	2.3005		2.3845		2.3005
26	FXTN 10-41	PIBD1016D416	1.5Y	7.0000	495	1.36	04/27/2016						2.3843	I	2.3843
27	FXTN 10-42	PIBD1016I420	2Y	9.1250	625	1.71	09/04/2016	134.880000	2.3500	03:54:22PM	2.3491	2.5500	2.3704		2.3491
28	RTB 07-01	PIID0716I018	2Y	7.0000	645	1.77	09/24/2016						2.3683	I	2.3683
29	FXTN 10-43 *	PIBD1016K436	2Y	6.2500	698	1.91	11/16/2016	3.780000	2.4000	02:53:35PM	2.8429	3.0303	2.3626	B	3.0303
30	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	833	2.28	03/31/2017	251.000000	2.5500	03:53:48PM	2.5510		2.6225		2.5510
31	FXTN 20-01	PIBD2017D011	2.5Y	14.3750	857	2.35	04/24/2017						2.6688	I	2.6688
32	FXTN 03-21	PIBD0317E212	2.5Y	2.8750	885	2.42	05/22/2017	600.000000	2.6000	03:53:11PM	2.6000		2.7227		2.6000
33	FXTN 05-70	PIBD0517G705	3Y	4.6250	929	2.54	07/05/2017	1.000000	3.1000	03:26:29PM	3.1000	3.0500	2.8074	B	3.0500
34	RTB 07-02	PIID0717H026	3Y	6.6250	974	2.67	08/19/2017						2.8940	I	2.8940
35	FXTN 10-44	PIBD1017H447	3Y	7.7500	978	2.68	08/23/2017						2.9017	I	2.9017
36	FXTN 07-50	PIBD0717J502	3Y	5.3750	1,044	2.86	10/28/2017						3.0288	I	3.0288
37	FXTN 05-71 *	PIBD0517K719	3Y	4.1250	1,055	2.89	11/08/2017					3.3921	3.0500	B	3.3921
38	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,139	3.12	01/31/2018	1.500000	3.2500	10:46:40AM	3.2500		3.0946	I	3.0946
39	FXTN 05-72	PIBD0518E723	3.5Y	2.1250	1,251	3.43	05/23/2018	37.900000	2.7500	03:33:12PM	2.8725		3.1540	I	3.1540
40	FXTN 07-51	PIBD0718H511	4Y	5.0000	1,338	3.66	08/18/2018						3.2001	I	3.2001
41	FXTN 10-47 *	PIBD1018K478	4Y	8.8750	1,432	3.92	11/20/2018					3.5118	3.2500	B	3.5118
42	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,523	4.17	02/19/2019						3.2831	I	3.2831
43	FXTN 07-53	PIBD0719D531	4.5Y	5.0000	1,589	4.35	04/26/2019						3.3070	I	3.3070
44	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,673	4.58	07/19/2019						3.3375	I	3.3375
45	FXTN 07-55	PIBD0719H555	5Y	4.7500	1,715	4.70	08/30/2019						3.3528	I	3.3528
46	FXTN 07-56 *	PIBD0719K560	5Y	3.8750	1,799	4.93	11/22/2019	150.000000	3.3750	03:25:44PM	3.3833	3.6658	3.3833		3.3833
47	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,887	5.17	02/18/2020						3.4453	I	3.4453
48	RTB 10-01	PIID1020H015	6Y	7.2500	2,070	5.67	08/19/2020						3.5743	I	3.5743
49	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,098	5.74	09/16/2020						3.5941	I	3.5941
50	FXTN 10-52	PIBD1020L525	6Y	5.8750	2,189	5.99	12/16/2020	2.350000	3.5000	10:50:32AM	3.5000		3.6582	I	3.6582

51	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,266	6.20	03/03/2021	1.205000	3.7000	02:33:21PM	3.5338		3.7125	I	3.7125
52	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,283	6.25	03/20/2021	150.000000	3.5650	03:10:14PM	3.5650		3.7245		3.5650
53	FXTN 10-53	PIBD1021D531	6.5Y	6.5000	2,322	6.36	04/28/2021						3.7520	I	3.7520
54	RTB 10-03	PIID1021J039	7Y	5.7500	2,497	6.84	10/20/2021						3.8753	I	3.8753
55	FXTN 10-55 *	PIBD1021K551	7Y	5.7500	2,532	6.93	11/24/2021	3.000000	3.7500	03:26:09PM	3.7500	4.1737	3.9000	B	4.1737
56	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,588	7.09	01/19/2022						3.8968	I	3.8968
57	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,642	7.23	03/14/2022						3.8938	I	3.8938
58	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,783	7.62	08/02/2022						3.8859	I	3.8859
59	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,825	7.73	09/13/2022						3.8835	I	3.8835
60	FXTN 20-03	PIBD2022J033	8Y	12.7500	2,859	7.83	10/17/2022						3.8816	I	3.8816
61	FXTN 10-58	PIBD1022L585	8Y	4.0000	2,909	7.96	12/06/2022						3.8788	I	3.8788
62	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	2,985	8.17	02/20/2023						3.8745	I	3.8745
63	FXTN 20-05	PIBD2023E054	8.5Y	11.8750	3,083	8.44	05/29/2023						3.8690	I	3.8690
64	RTB 10-04	PIID1023H046	9Y	3.2500	3,161	8.65	08/15/2023	4.670000	3.9489	03:31:20PM	3.8846		3.8646	I	3.8646
65	FXTN 20-06	PIBD2023J068	9Y	11.3750	3,230	8.84	10/23/2023						3.8607	I	3.8607
66	FXTN 20-07	PIBD2024F075	9.5Y	12.3750	3,454	9.46	06/03/2024						3.8481	I	3.8481
67	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,517	9.63	08/05/2024						3.8445	I	3.8445
68	FXTN 10-59	PIBD1024H595	10Y	4.1250	3,532	9.67	08/20/2024	1,607.815000	3.8325	04:12:49PM	3.8390	3.9250	3.8437		3.8390
69	FXTN 20-09 *	PIBD2024K091	10Y	13.7500	3,615	9.90	11/11/2024					4.4618	3.8390	B	4.4618
70	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3,769	10.32	04/14/2025						3.8880	I	3.8880
71	FXTN 20-11	PIBD2025J116	11Y	12.1250	3,958	10.84	10/20/2025						3.9482	I	3.9482
72	FXTN 25-01	PIBD2525K015	11Y	18.2500	3,998	10.95	11/29/2025						3.9610	I	3.9610
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,049	11.09	01/19/2026						3.9772	I	3.9772
74	RTB 15-01	PIID1526J019	12Y	6.2500	4,323	11.84	10/20/2026						4.0644	I	4.0644
75	FXTN 20-13	PIBD2026L139	12Y	8.0000	4,371	11.97	12/07/2026						4.0797	I	4.0797
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,455	12.20	03/01/2027	13.800000	4.3000	03:13:24PM	4.3216		4.1065	I	4.1065
77	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,644	12.71	09/06/2027						4.1667	I	4.1667
78	FXTN 20-15	PIBD2028L151	14Y	9.5000	5,099	13.96	12/04/2028						4.3116	I	4.3116
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,638	15.44	05/27/2030						4.4832	I	4.4832
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,700	15.61	07/28/2030						4.5029	I	4.5029
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,882	16.10	01/26/2031						4.5609	I	4.5609
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,056	16.58	07/19/2031	400.000000	4.1600	03:16:06PM	4.1625		4.6163		4.1625
83	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,134	16.79	10/05/2031						4.6411	I	4.6411
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,254	17.12	02/02/2032	67.213000	4.5700	11:29:54AM	4.5700		4.6793		4.5700
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,282	17.20	03/01/2032	38.000000	4.4750	03:46:51PM	4.4954	4.5000	4.6883	B	4.5000
86	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,492	17.77	09/27/2032						4.7551	I	4.7551
87	FXTN 25-05	PIBD2532K057	18Y	8.5000	6,555	17.95	11/29/2032						4.7752	I	4.7752
88	FXTN 20-20	PIBD2033C206	19Y	3.6250	6,667	18.25	03/21/2033	50.000000	4.1500	03:35:14PM	4.1500	4.1500	4.8109		4.1500
89	FXTN 25-06 *	PIBD2534K062	20Y	9.2500	7,261	19.88	11/05/2034					5.2434	5.0000	B	5.2434
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,590	20.78	09/30/2035						4.8601	I	4.8601
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,667	20.99	12/16/2035						4.8273	I	4.8273
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	7,955	21.78	09/29/2036						4.7049	I	4.7049
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,276	22.66	08/16/2037	2.000000	5.3000	02:56:29PM	5.3000		4.5683	I	4.5683
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,345	22.85	10/24/2037	388.136000	4.5500	04:00:32PM	4.5351	4.9921	4.5390		4.5351