

**BSP Circular 813 Reference Rates - PM
December 19, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.
If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 01.07.15	PIBL1214A010	<1M		16	0.04	01/07/2015						3.3895	I	3.3895
2	TBILL 02.04.15*	PIBL0314K018	1M		44	0.12	02/04/2015	30.045000	1.6525	11:50:14AM	1.6525	2.4461	2.2500	B	2.4461
3	FXTN 10-36	PIBD1015B367	2M	12.3750	64	0.18	02/24/2015						2.2500	I	2.2500
4	TBILL 03.04.15	PIBL1214C036	2M		72	0.20	03/04/2015	205.717000	2.0000	03:49:43PM	1.9990		2.2500		1.9990
5	TBILL 04.08.15*	PIBL1214D044	3M		107	0.29	04/08/2015					2.4434	2.2500	B	2.4434
6	TBILL 05.06.15	PIBL0614K048	5M		135	0.37	05/06/2015						2.2885	I	2.2885
7	FXTN 05-68	PIBD0515E685	5M	6.3750	142	0.39	05/13/2015						2.2981	I	2.2981
8	FXTN 07-47	PIBD0715E477	5M	8.3750	151	0.41	05/22/2015						2.3104	I	2.3104
9	TBILL 06.03.15	PIBL1214F060	5M		163	0.45	06/03/2015	2.000000	1.8750	11:52:10AM	1.8750		2.3269	I	2.3269
10	TBILL 07.08.15*	PIBL1214G078	6M		198	0.54	07/08/2015					2.5684	2.3750	B	2.5684
11	FXTN 04-20	PIBD0415G203	7M	4.8750	211	0.58	07/21/2015						2.3772	I	2.3772
12	TBILL 08.05.15	PIBL1214H086	8M		226	0.62	08/05/2015						2.3798	I	2.3798
13	RTB 05-09	PIID0515H097	8M	5.8750	240	0.66	08/19/2015	401.550000	2.5000	03:28:26PM	2.5002		2.3821		2.5002
14	FXTN 10-37	PIBD1015H370	8M	11.8750	246	0.67	08/25/2015						2.3832	I	2.3832
15	TBILL 09.02.15	PIBL1214I094	9M		254	0.70	09/02/2015						2.3845	I	2.3845
16	TBILL 10.07.15	PIBL1214J100	10M		289	0.79	10/07/2015						2.3905	I	2.3905
17	TBILL 11.04.15	PIBL1214K117	11M		317	0.87	11/04/2015	4.100000	2.2500	10:45:57AM	2.2500		2.3952	I	2.3952
18	FXTN 05-69	PIBD0515K697	11M	4.6250	338	0.93	11/25/2015						2.3988	I	2.3988
19	TBILL 12.02.15*	PIBL1214L125	1Y		345	0.95	12/02/2015	6.185240	1.9500	11:12:15AM	1.9492	2.6553	2.4000	B	2.6553
20	FXTN 10-38	PIBD1015L384	1Y	10.1250	358	0.98	12/15/2015						2.4037	I	2.4037
21	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	386	1.06	01/12/2016						2.4117	I	2.4117
22	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	401	1.10	01/27/2016					3.0000	2.4160	B	3.0000
23	RTB 05-10	PIID0516C107	1.5Y	6.0000	437	1.20	03/03/2016	4.129000	2.7500	03:37:30PM	2.6270		2.4263	I	2.4263
24	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	464	1.27	03/30/2016						2.4340	I	2.4340
25	FXTN 03-20	PIBD0316D206	1.5Y	1.6250	490	1.34	04/25/2016	1,750.000000	2.3000	10:37:13AM	2.3000	3.0000	2.4414		2.3000
26	FXTN 10-41	PIBD1016D416	1.5Y	7.0000	492	1.35	04/27/2016						2.4420	I	2.4420
27	FXTN 10-42	PIBD1016I420	2Y	9.1250	622	1.70	09/04/2016	2.000000	2.6000	11:49:00AM	2.6000	2.5500	2.4791	B	2.5500
28	RTB 07-01	PIID0716I018	2Y	7.0000	642	1.76	09/24/2016	2.500000	2.8750	09:05:52AM	2.8750		2.4849	I	2.4849
29	FXTN 10-43 *	PIBD1016K436	2Y	6.2500	695	1.90	11/16/2016	1.500000	2.4000	10:40:44AM	2.4000	3.0145	2.5000	B	3.0145
30	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	830	2.27	03/31/2017						2.7004	I	2.7004
31	FXTN 20-01	PIBD2017D011	2.5Y	14.3750	854	2.34	04/24/2017						2.7361	I	2.7361
32	FXTN 03-21	PIBD0317E212	2.5Y	2.8750	882	2.41	05/22/2017					2.9750	2.7776	B	2.9750
33	FXTN 05-70	PIBD0517G705	3Y	4.6250	926	2.54	07/05/2017					3.0300	2.8429	B	3.0300
34	RTB 07-02	PIID0717H026	3Y	6.6250	971	2.66	08/19/2017						2.9097	I	2.9097
35	FXTN 10-44	PIBD1017H447	3Y	7.7500	975	2.67	08/23/2017						2.9157	I	2.9157
36	FXTN 07-50	PIBD0717J502	3Y	5.3750	1,041	2.85	10/28/2017						3.0137	I	3.0137
37	FXTN 05-71 *	PIBD0517K719	3Y	4.1250	1,052	2.88	11/08/2017					3.3816	3.0300	B	3.3816
38	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,136	3.11	01/31/2018	1.050000	3.0000	11:05:39AM	3.0000		3.0757	I	3.0757
39	FXTN 05-72	PIBD0518E723	3.5Y	2.1250	1,248	3.42	05/23/2018	1.000000	3.0000	02:20:54PM	3.0000		3.1366	I	3.1366
40	FXTN 07-51	PIBD0718H511	4Y	5.0000	1,335	3.66	08/18/2018	2.000000	3.6250	03:52:46PM	3.6250	3.2425	3.1839	B	3.2425
41	FXTN 10-47 *	PIBD1018K478	4Y	8.8750	1,429	3.91	11/20/2018					3.5053	3.2350	B	3.5053
42	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,520	4.16	02/19/2019	3.000000	3.7000	11:49:45AM	3.7000		3.2734	I	3.2734
43	FXTN 07-53	PIBD0719D531	4.5Y	5.0000	1,586	4.34	04/26/2019						3.3013	I	3.3013
44	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,670	4.57	07/19/2019						3.3368	I	3.3368
45	FXTN 07-55	PIBD0719H555	5Y	4.7500	1,712	4.69	08/30/2019						3.3545	I	3.3545
46	FXTN 07-56 *	PIBD0719K560	5Y	3.8750	1,796	4.92	11/22/2019	255.500000	3.3900	04:14:57PM	3.3900	3.6855	3.3900		3.3900
47	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,884	5.16	02/18/2020						3.4452	I	3.4452
48	RTB 10-01	PIID1020H015	6Y	7.2500	2,067	5.66	08/19/2020						3.5601	I	3.5601
49	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,095	5.74	09/16/2020						3.5776	I	3.5776
50	FXTN 10-52	PIBD1020L525	6Y	5.8750	2,186	5.98	12/16/2020	1.000000	3.8000	11:50:36AM	3.8000		3.6347	I	3.6347

51	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,263	6.20	03/03/2021							3.6831	I	3.6831
52	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,280	6.24	03/20/2021	50.000000	3.5800	11:55:25AM	3.5800			3.6937		3.5800
53	FXTN 10-53	PIBD1021D531	6.5Y	6.5000	2,319	6.35	04/28/2021							3.7182	I	3.7182
54	RTB 10-03	PIID1021J039	7Y	5.7500	2,494	6.83	10/20/2021					3.9250		3.8280	B	3.9250
55	FXTN 10-55 *	PIBD1021K551	7Y	5.7500	2,529	6.92	11/24/2021					4.1776		3.8500	B	4.1776
56	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,585	7.08	01/19/2022							3.8492	I	3.8492
57	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,639	7.23	03/14/2022							3.8484	I	3.8484
58	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,780	7.61	08/02/2022							3.8462	I	3.8462
59	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,822	7.73	09/13/2022							3.8456	I	3.8456
60	FXTN 20-03	PIBD2022J033	8Y	12.7500	2,856	7.82	10/17/2022							3.8451	I	3.8451
61	FXTN 10-58	PIBD1022L585	8Y	4.0000	2,906	7.96	12/06/2022							3.8444	I	3.8444
62	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	2,982	8.16	02/20/2023							3.8432	I	3.8432
63	FXTN 20-05	PIBD2023E054	8.5Y	11.8750	3,080	8.43	05/29/2023							3.8418	I	3.8418
64	RTB 10-04	PIID1023H046	9Y	3.2500	3,158	8.65	08/15/2023	21.760000	3.9500	03:38:54PM	3.8684	4.1000		3.8406	B	4.1000
65	FXTN 20-06	PIBD2023J068	9Y	11.3750	3,227	8.84	10/23/2023							3.8396	I	3.8396
66	FXTN 20-07	PIBD2024F075	9.5Y	12.3750	3,451	9.45	06/03/2024							3.8362	I	3.8362
67	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,514	9.62	08/05/2024							3.8353	I	3.8353
68	FXTN 10-59	PIBD1024H595	10Y	4.1250	3,529	9.66	08/20/2024	1,020.891800	3.8001	03:35:52PM	3.8338	3.9075		3.8350		3.8338
69	FXTN 20-09 *	PIBD2024K091	10Y	13.7500	3,612	9.89	11/11/2024					4.4329		3.8338	B	4.4329
70	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3,766	10.31	04/14/2025							3.8831	I	3.8831
71	FXTN 20-11	PIBD2025J116	11Y	12.1250	3,955	10.83	10/20/2025							3.9435	I	3.9435
72	FXTN 25-01	PIBD2525K015	11Y	18.2500	3,995	10.94	11/29/2025							3.9563	I	3.9563
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,046	11.08	01/19/2026							3.9726	I	3.9726
74	RTB 15-01	PIID1526J019	12Y	6.2500	4,320	11.83	10/20/2026							4.0603	I	4.0603
75	FXTN 20-13	PIBD2026L139	12Y	8.0000	4,368	11.96	12/07/2026							4.0756	I	4.0756
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,452	12.19	03/01/2027	3.000000	4.3000	03:30:21PM	4.3000			4.1025	I	4.1025
77	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,641	12.71	09/06/2027							4.1629	I	4.1629
78	FXTN 20-15	PIBD2028L151	14Y	9.5000	5,096	13.95	12/04/2028							4.3085	I	4.3085
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,635	15.43	05/27/2030							4.4809	I	4.4809
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,697	15.60	07/28/2030							4.5007	I	4.5007
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,879	16.10	01/26/2031							4.5589	I	4.5589
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,053	16.57	07/19/2031	100.000000	4.1650	04:03:11PM	4.1625	4.9990		4.6146		4.1625
83	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,131	16.79	10/05/2031							4.6395	I	4.6395
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,251	17.11	02/02/2032	17.000000	4.5700	11:13:08AM	4.5700			4.6779	I	4.6779
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,279	17.19	03/01/2032	21.600000	4.5000	03:33:23PM	4.8065			4.6869	I	4.6869
86	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,489	17.77	09/27/2032							4.7540	I	4.7540
87	FXTN 25-05	PIBD2532K057	18Y	8.5000	6,552	17.94	11/29/2032							4.7742	I	4.7742
88	FXTN 20-20	PIBD2033C206	19Y	3.6250	6,664	18.25	03/21/2033	56.500000	4.2250	03:33:12PM	4.1712	4.6245		4.8100		4.1712
89	FXTN 25-06 *	PIBD2534K062	20Y	9.2500	7,258	19.87	11/05/2034					5.2211		5.0000	B	5.2211
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,587	20.77	09/30/2035							4.8579	I	4.8579
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,664	20.98	12/16/2035							4.8247	I	4.8247
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	7,952	21.77	09/29/2036							4.7003	I	4.7003
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,273	22.65	08/16/2037	16.600000	4.9500	03:29:15PM	4.9500			4.5617	I	4.5617
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,342	22.84	10/24/2037	316.110000	4.5100	04:04:39PM	4.5100	4.9368		4.5319		4.5100