

**BSP Circular 813 Reference Rates - PM  
December 22, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 01.07.15	PIBL1214A010	<1M		15	0.04	01/07/2015						3.4167	I	3.4167
2	TBILL 02.04.15*	PIBL0314K018	1M		43	0.12	02/04/2015					2.4539	2.2500	B	2.4539
3	FXTN 10-36	PIBD1015B367	2M	12.3750	63	0.17	02/24/2015						2.2500	I	2.2500
4	TBILL 03.04.15	PIBL1214C036	2M		71	0.20	03/04/2015	0.075100	1.8000	02:17:51PM	1.8000		2.2500	I	2.2500
5	TBILL 04.08.15*	PIBL1214D044	3M		106	0.29	04/08/2015	8.543500	1.8750	02:18:28PM	1.8750	2.4553	2.2500	B	2.4553
6	TBILL 05.06.15	PIBL0614K048	5M		134	0.37	05/06/2015	0.514200	2.0000	02:19:33PM	2.0000		2.2885	I	2.2885
7	FXTN 05-68	PIBD0515E685	5M	6.3750	141	0.39	05/13/2015						2.2981	I	2.2981
8	FXTN 07-47	PIBD0715E477	5M	8.3750	150	0.41	05/22/2015						2.3104	I	2.3104
9	TBILL 06.03.15	PIBL1214F060	5M		162	0.45	06/03/2015	2.903000	2.0000	02:18:24PM	1.9139		2.3269	I	2.3269
10	TBILL 07.08.15*	PIBL1214G078	6M		197	0.54	07/08/2015					2.5737	2.3750	B	2.5737
11	FXTN 04-20	PIBD0415G203	7M	4.8750	210	0.57	07/21/2015						2.3816	I	2.3816
12	TBILL 08.05.15	PIBL1214H086	8M		225	0.62	08/05/2015						2.3893	I	2.3893
13	RTB 05-09	PIID0515H097	8M	5.8750	239	0.65	08/19/2015						2.3964	I	2.3964
14	FXTN 10-37	PIBD1015H370	8M	11.8750	245	0.67	08/25/2015						2.3995	I	2.3995
15	TBILL 09.02.15	PIBL1214I094	9M		253	0.70	09/02/2015						2.4036	I	2.4036
16	TBILL 10.07.15	PIBL1214J100	10M		288	0.79	10/07/2015						2.4214	I	2.4214
17	TBILL 11.04.15	PIBL1214K117	11M		316	0.87	11/04/2015						2.4357	I	2.4357
18	FXTN 05-69	PIBD0515K697	11M	4.6250	337	0.92	11/25/2015						2.4464	I	2.4464
19	TBILL 12.02.15*	PIBL1214L125	1Y		344	0.95	12/02/2015	5.000000	1.9501	10:15:37AM	1.9501	2.6750	2.4500	B	2.6750
20	FXTN 10-38	PIBD1015L384	1Y	10.1250	357	0.98	12/15/2015						2.4528	I	2.4528
21	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	385	1.05	01/12/2016						2.4588	I	2.4588
22	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	400	1.10	01/27/2016					3.0000	2.4620	B	3.0000
23	RTB 05-10	PIID0516C107	1.5Y	6.0000	436	1.19	03/03/2016	93.000000	2.6500	12:15:19PM	2.6500		2.4697		2.6500
24	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	463	1.27	03/30/2016						2.4755	I	2.4755
25	FXTN 03-20	PIBD0316D206	1.5Y	1.6250	489	1.34	04/25/2016					3.0000	2.4811	B	3.0000
26	FXTN 10-41	PIBD1016D416	1.5Y	7.0000	491	1.34	04/27/2016						2.4815	I	2.4815
27	FXTN 10-42	PIBD1016I420	2Y	9.1250	621	1.70	09/04/2016					2.5250	2.5094	B	2.5250
28	RTB 07-01	PIID0716I018	2Y	7.0000	641	1.75	09/24/2016						2.5136	I	2.5136
29	FXTN 10-43 *	PIBD1016K436	2Y	6.2500	694	1.90	11/16/2016					3.0566	2.5250	B	3.0566
30	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	829	2.27	03/31/2017	300.000000	2.7500	10:25:57AM	2.7400		2.7901		2.7400
31	FXTN 20-01	PIBD2017D011	2.5Y	14.3750	853	2.34	04/24/2017						2.8373	I	2.8373
32	FXTN 03-21	PIBD0317E212	2.5Y	2.8750	881	2.41	05/22/2017					2.8250	2.8922	B	2.8250
33	FXTN 05-70	PIBD0517G705	3Y	4.6250	925	2.53	07/05/2017						2.9787	I	2.9787
34	RTB 07-02	PIID0717H026	3Y	6.6250	970	2.66	08/19/2017	10.000000	2.9000	10:36:22AM	2.9000		3.0670	I	3.0670
35	FXTN 10-44	PIBD1017H447	3Y	7.7500	974	2.67	08/23/2017						3.0749	I	3.0749
36	FXTN 07-50	PIBD0717J502	3Y	5.3750	1,040	2.85	10/28/2017						3.2045	I	3.2045
37	FXTN 05-71 *	PIBD0517K719	3Y	4.1250	1,051	2.88	11/08/2017	450.000000	3.2500	10:52:38AM	3.2333	3.5008	3.2261		3.2333
38	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,135	3.11	01/31/2018						3.2593	I	3.2593
39	FXTN 05-72	PIBD0518E723	3.5Y	2.1250	1,247	3.41	05/23/2018	8.000000	3.2250	10:10:36AM	3.2250	3.2875	3.3035	B	3.2875
40	FXTN 07-51	PIBD0718H511	4Y	5.0000	1,334	3.65	08/18/2018	25.000000	3.2750	10:07:24AM	3.2750		3.3379	I	3.3379
41	FXTN 10-47 *	PIBD1018K478	4Y	8.8750	1,428	3.91	11/20/2018					3.6013	3.3750	B	3.6013
42	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,519	4.16	02/19/2019						3.3812	I	3.3812
43	FXTN 07-53	PIBD0719D531	4.5Y	5.0000	1,585	4.34	04/26/2019						3.3857	I	3.3857
44	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,669	4.57	07/19/2019	13.000000	3.3000	03:20:09PM	3.3000		3.3914	I	3.3914
45	FXTN 07-55	PIBD0719H555	5Y	4.7500	1,711	4.68	08/30/2019	20.000000	3.3250	03:20:55PM	3.3250		3.3942	I	3.3942
46	FXTN 07-56 *	PIBD0719K560	5Y	3.8750	1,795	4.91	11/22/2019	5,556.000000	3.4100	03:41:16PM	3.4004	3.7184	3.3999		3.4004
47	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,883	5.16	02/18/2020						3.4539	I	3.4539
48	RTB 10-01	PIID1020H015	6Y	7.2500	2,066	5.66	08/19/2020						3.5663	I	3.5663
49	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,094	5.73	09/16/2020						3.5835	I	3.5835
50	FXTN 10-52	PIBD1020L525	6Y	5.8750	2,185	5.98	12/16/2020						3.6394	I	3.6394

51	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,262	6.19	03/03/2021							3.6867	I	3.6867
52	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,279	6.24	03/20/2021	74.000000	3.5600	09:33:56AM	3.5600			3.6971		3.5600
53	FXTN 10-53	PIBD1021D531	6.5Y	6.5000	2,318	6.35	04/28/2021							3.7210	I	3.7210
54	RTB 10-03	PIID1021J039	7Y	5.7500	2,493	6.83	10/20/2021	0.025000	4.0000	03:33:54PM	4.0000			3.8285	I	3.8285
55	FXTN 10-55 *	PIBD1021K551	7Y	5.7500	2,528	6.92	11/24/2021	7.000000	3.7000	11:24:24AM	3.7000	4.1934		3.8500	B	4.1934
56	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,584	7.07	01/19/2022	38.000000	3.8000	12:13:48PM	3.7789			3.8527	I	3.8527
57	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,638	7.22	03/14/2022							3.8553	I	3.8553
58	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,779	7.61	08/02/2022							3.8621	I	3.8621
59	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,821	7.72	09/13/2022							3.8641	I	3.8641
60	FXTN 20-03	PIBD2022J033	8Y	12.7500	2,855	7.82	10/17/2022							3.8657	I	3.8657
61	FXTN 10-58	PIBD1022L585	8Y	4.0000	2,905	7.95	12/06/2022							3.8681	I	3.8681
62	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	2,981	8.16	02/20/2023							3.8718	I	3.8718
63	FXTN 20-05	PIBD2023E054	8.5Y	11.8750	3,079	8.43	05/29/2023							3.8765	I	3.8765
64	RTB 10-04	PIID1023H046	9Y	3.2500	3,157	8.64	08/15/2023	31.739000	4.0500	03:09:29PM	3.9566	4.0500		3.8802	B	4.0500
65	FXTN 20-06	PIBD2023J068	9Y	11.3750	3,226	8.83	10/23/2023							3.8835	I	3.8835
66	FXTN 20-07	PIBD2024F075	9.5Y	12.3750	3,450	9.45	06/03/2024							3.8943	I	3.8943
67	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,513	9.62	08/05/2024							3.8973	I	3.8973
68	FXTN 10-59	PIBD1024H595	10Y	4.1250	3,528	9.66	08/20/2024	5,979.800000	3.9150	03:37:29PM	3.9020	3.9750		3.8980		3.9020
69	FXTN 20-09 *	PIBD2024K091	10Y	13.7500	3,611	9.89	11/11/2024					4.4355		3.9020	B	4.4355
70	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3,765	10.31	04/14/2025							3.9484	I	3.9484
71	FXTN 20-11	PIBD2025J116	11Y	12.1250	3,954	10.83	10/20/2025							4.0053	I	4.0053
72	FXTN 25-01	PIBD2525K015	11Y	18.2500	3,994	10.93	11/29/2025							4.0173	I	4.0173
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,045	11.07	01/19/2026							4.0327	I	4.0327
74	RTB 15-01	PIID1526J019	12Y	6.2500	4,319	11.82	10/20/2026							4.1152	I	4.1152
75	FXTN 20-13	PIBD2026L139	12Y	8.0000	4,367	11.96	12/07/2026							4.1297	I	4.1297
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,451	12.19	03/01/2027							4.1550	I	4.1550
77	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,640	12.70	09/06/2027							4.2119	I	4.2119
78	FXTN 20-15	PIBD2028L151	14Y	9.5000	5,095	13.95	12/04/2028							4.3489	I	4.3489
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,634	15.43	05/27/2030							4.5112	I	4.5112
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,696	15.59	07/28/2030							4.5299	I	4.5299
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,878	16.09	01/26/2031							4.5847	I	4.5847
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,052	16.57	07/19/2031	200.000000	4.1950	03:36:10PM	4.1800	4.6750		4.6371		4.1800
83	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,130	16.78	10/05/2031							4.6606	I	4.6606
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,250	17.11	02/02/2032	123.083000	4.7200	11:20:12AM	4.7268			4.6967		4.7268
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,278	17.19	03/01/2032	0.530000	5.4450	03:35:22PM	4.5178	4.9825		4.7052	B	4.9825
86	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,488	17.76	09/27/2032	86.315000	4.7500	10:57:50AM	4.7500			4.7684		4.7500
87	FXTN 25-05	PIBD2532K057	18Y	8.5000	6,551	17.94	11/29/2032	5.190000	4.7500	10:55:30AM	4.7500			4.7874	I	4.7874
88	FXTN 20-20	PIBD2033C206	19Y	3.6250	6,663	18.24	03/21/2033	512.889000	4.2500	03:56:27PM	4.2301	5.1250		4.8211		4.2301
89	FXTN 25-06 *	PIBD2534K062	20Y	9.2500	7,257	19.87	11/05/2034	31.500000	4.7750	09:57:59AM	4.7750	5.2355		5.0000	B	5.2355
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,586	20.77	09/30/2035	14.000000	4.8500	10:25:36AM	4.8500			4.8699	I	4.8699
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,663	20.98	12/16/2035	214.500000	4.7150	02:46:26PM	4.7110			4.8394		4.7110
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	7,951	21.77	09/29/2036	1.200000	4.9000	10:58:43AM	4.9000			4.7255	I	4.7255
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,272	22.65	08/16/2037	24.180000	4.9500	02:41:01PM	4.9030			4.5986	I	4.5986
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,341	22.84	10/24/2037	659.482000	4.5075	04:02:47PM	4.5072	4.9987		4.5713		4.5072