

**BSP Circular 813 Reference Rates - PM
December 23, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.
If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 01.07.15	PIBL1214A010	<1M		9	0.02	01/07/2015	28.002000	2.1500	03:40:40PM	2.1500		3.6389	I	3.6389
2	TBILL 02.04.15*	PIBL0314K018	1M		37	0.10	02/04/2015	39.850200	1.8000	03:50:57PM	2.4437	2.5776	2.3750	B	2.5776
3	FXTN 10-36	PIBD1015B367	2M	12.3750	57	0.16	02/24/2015						2.3750	I	2.3750
4	TBILL 03.04.15	PIBL1214C036	2M		65	0.18	03/04/2015	10.502000	2.0000	02:38:53PM	1.9904		2.3750	I	2.3750
5	TBILL 04.08.15*	PIBL1214D044	3M		100	0.27	04/08/2015					2.5711	2.3750	B	2.5711
6	TBILL 05.06.15	PIBL0614K048	4M		128	0.35	05/06/2015	2,700.000000	2.1250	09:05:47AM	2.1250		2.3442		2.1250
7	FXTN 05-68	PIBD0515E685	5M	6.3750	135	0.37	05/13/2015						2.3365	I	2.3365
8	FXTN 07-47	PIBD0715E477	5M	8.3750	144	0.39	05/22/2015						2.3266	I	2.3266
9	TBILL 06.03.15	PIBL1214F060	5M		156	0.43	06/03/2015	665.840400	2.0000	02:26:42PM	2.2440		2.3135		2.2440
10	TBILL 07.08.15*	PIBL1214G078	6M		191	0.52	07/08/2015	850.000000	2.2750	09:06:58AM	2.2750	2.6887	2.2750		2.2750
11	FXTN 04-20	PIBD0415G203	7M	4.8750	204	0.56	07/21/2015						2.2905	I	2.2905
12	TBILL 08.05.15	PIBL1214H086	7M		219	0.60	08/05/2015	400.000000	2.3250	09:10:12AM	2.3250		2.3083		2.3250
13	RTB 05-09	PIID0515H097	8M	5.8750	233	0.64	08/19/2015	38.500000	2.1000	03:42:13PM	2.1000		2.3250	I	2.3250
14	FXTN 10-37	PIBD1015H370	8M	11.8750	239	0.65	08/25/2015						2.3321	I	2.3321
15	TBILL 09.02.15	PIBL1214I094	8M		247	0.68	09/02/2015	900.000000	2.3500	09:07:54AM	2.3500		2.3417		2.3500
16	TBILL 10.07.15	PIBL1214J100	9M		282	0.77	10/07/2015						2.3833	I	2.3833
17	TBILL 11.04.15	PIBL1214K117	10M		310	0.85	11/04/2015	2,600.000000	2.3750	09:09:42AM	2.3750		2.4167		2.3750
18	FXTN 05-69	PIBD0515K697	11M	4.6250	331	0.91	11/25/2015						2.4417	I	2.4417
19	TBILL 12.02.15*	PIBL1214L125	1Y		338	0.93	12/02/2015					2.7763	2.4500	B	2.7763
20	FXTN 10-38	PIBD1015L384	1Y	10.1250	351	0.96	12/15/2015						2.4537	I	2.4537
21	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	379	1.04	01/12/2016						2.4617	I	2.4617
22	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	394	1.08	01/27/2016					3.0000	2.4660	B	3.0000
23	RTB 05-10	PIID0516C107	1.5Y	6.0000	430	1.18	03/03/2016	0.500000	2.5000	11:44:57AM	2.5000		2.4763	I	2.4763
24	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	457	1.25	03/30/2016						2.4840	I	2.4840
25	FXTN 03-20	PIBD0316D206	1.5Y	1.6250	483	1.32	04/25/2016	300.000000	2.3005	03:19:29PM	2.3005	3.0000	2.4914		2.3005
26	FXTN 10-41	PIBD1016D416	1.5Y	7.0000	485	1.33	04/27/2016						2.4920	I	2.4920
27	FXTN 10-42	PIBD1016I420	2Y	9.1250	615	1.68	09/04/2016	33.010000	2.4500	11:37:55AM	2.4738	2.5500	2.5291	B	2.5500
28	RTB 07-01	PIID0716I018	2Y	7.0000	635	1.74	09/24/2016						2.5349	I	2.5349
29	FXTN 10-43 *	PIBD1016K436	2Y	6.2500	688	1.88	11/16/2016					3.2658	2.5500	B	3.2658
30	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	823	2.25	03/31/2017	100.000000	2.7000	03:40:43PM	2.7000		2.7107		2.7000
31	FXTN 20-01	PIBD2017D011	2.5Y	14.3750	847	2.32	04/24/2017						2.7393	I	2.7393
32	FXTN 03-21	PIBD0317E212	2.5Y	2.8750	875	2.40	05/22/2017	561.500000	2.7505	04:05:29PM	2.7340	3.7500	2.7726		2.7340
33	FXTN 05-70	PIBD0517G705	3Y	4.6250	919	2.52	07/05/2017					3.3000	2.8250	B	3.3000
34	RTB 07-02	PIID0717H026	3Y	6.6250	964	2.64	08/19/2017						2.8786	I	2.8786
35	FXTN 10-44	PIBD1017H447	3Y	7.7500	968	2.65	08/23/2017						2.8833	I	2.8833
36	FXTN 07-50	PIBD0717J502	3Y	5.3750	1,034	2.83	10/28/2017						2.9619	I	2.9619
37	FXTN 05-71 *	PIBD0517K719	3Y	4.1250	1,045	2.86	11/08/2017	97.000000	2.9750	03:41:53PM	2.9750	3.6218	2.9750		2.9750
38	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,129	3.09	01/31/2018						3.0842	I	3.0842
39	FXTN 05-72	PIBD0518E723	3.5Y	2.1250	1,241	3.40	05/23/2018					3.2875	3.2297	B	3.2875
40	FXTN 07-51	PIBD0718H511	4Y	5.0000	1,328	3.64	08/18/2018					3.4650	3.3428	B	3.4650
41	FXTN 10-47 *	PIBD1018K478	4Y	8.8750	1,422	3.89	11/20/2018					3.7355	3.4650	B	3.7355
42	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,513	4.14	02/19/2019	43.000000	3.2750	08:48:47AM	3.2750		3.4458	I	3.4458
43	FXTN 07-53	PIBD0719D531	4.5Y	5.0000	1,579	4.32	04/26/2019						3.4319	I	3.4319
44	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,663	4.55	07/19/2019						3.4142	I	3.4142
45	FXTN 07-55	PIBD0719H555	5Y	4.7500	1,705	4.67	08/30/2019						3.4053	I	3.4053
46	FXTN 07-56 *	PIBD0719K560	5Y	3.8750	1,789	4.90	11/22/2019	200.200000	3.3750	03:41:28PM	3.3876	3.7408	3.3876		3.3876
47	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,877	5.14	02/18/2020						3.4551	I	3.4551
48	RTB 10-01	PIID1020H015	6Y	7.2500	2,060	5.64	08/19/2020	250.000000	3.8000	08:53:46AM	3.8000		3.5955		3.8000
49	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,088	5.72	09/16/2020						3.6170	I	3.6170
50	FXTN 10-52	PIBD1020L525	6Y	5.8750	2,179	5.97	12/16/2020	5.000000	3.5000	10:54:35AM	3.5000		3.6868	I	3.6868

51	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,256	6.18	03/03/2021	155.000000	3.8500	08:47:36AM	3.8500		3.7459		3.8500
52	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,273	6.22	03/20/2021	50.000000	3.6000	03:19:21PM	3.6000	4.5000	3.7590		3.6000
53	FXTN 10-53	PIBD1021D531	6.5Y	6.5000	2,312	6.33	04/28/2021						3.7889	I	3.7889
54	RTB 10-03	PIID1021J039	7Y	5.7500	2,487	6.81	10/20/2021					3.9500	3.9231	B	3.9500
55	FXTN 10-55 *	PIBD1021K551	7Y	5.7500	2,522	6.90	11/24/2021					4.2526	3.9500	B	4.2526
56	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,578	7.06	01/19/2022	116.000000	3.7750	08:47:51AM	3.7750		3.9490		3.7750
57	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,632	7.21	03/14/2022						3.9480	I	3.9480
58	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,773	7.59	08/02/2022						3.9454	I	3.9454
59	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,815	7.71	09/13/2022						3.9446	I	3.9446
60	FXTN 20-03	PIBD2022J033	8Y	12.7500	2,849	7.80	10/17/2022						3.9440	I	3.9440
61	FXTN 10-58	PIBD1022L585	8Y	4.0000	2,899	7.94	12/06/2022						3.9430	I	3.9430
62	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	2,975	8.15	02/20/2023						3.9416	I	3.9416
63	FXTN 20-05	PIBD2023E054	8.5Y	11.8750	3,073	8.41	05/29/2023						3.9398	I	3.9398
64	RTB 10-04	PIID1023H046	9Y	3.2500	3,151	8.63	08/15/2023	5.554000	3.7500	11:46:34AM	3.8646	4.0999	3.9384	B	4.0999
65	FXTN 20-06	PIBD2023J068	9Y	11.3750	3,220	8.82	10/23/2023						3.9371	I	3.9371
66	FXTN 20-07	PIBD2024F075	9.5Y	12.3750	3,444	9.43	06/03/2024						3.9330	I	3.9330
67	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,507	9.60	08/05/2024						3.9318	I	3.9318
68	FXTN 10-59	PIBD1024H595	10Y	4.1250	3,522	9.64	08/20/2024	100.000000	3.9300	03:27:51PM	3.9300	3.9750	3.9315		3.9300
69	FXTN 20-09 *	PIBD2024K091	10Y	13.7500	3,605	9.87	11/11/2024					4.4855	3.9300	B	4.4855
70	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3,759	10.29	04/14/2025						3.9741	I	3.9741
71	FXTN 20-11	PIBD2025J116	11Y	12.1250	3,948	10.81	10/20/2025						4.0283	I	4.0283
72	FXTN 25-01	PIBD2525K015	11Y	18.2500	3,988	10.92	11/29/2025						4.0398	I	4.0398
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,039	11.06	01/19/2026						4.0544	I	4.0544
74	RTB 15-01	PIID1526J019	12Y	6.2500	4,313	11.81	10/20/2026						4.1329	I	4.1329
75	FXTN 20-13	PIBD2026L139	12Y	8.0000	4,361	11.94	12/07/2026						4.1467	I	4.1467
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,445	12.17	03/01/2027						4.1708	I	4.1708
77	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,634	12.69	09/06/2027						4.2249	I	4.2249
78	FXTN 20-15	PIBD2028L151	14Y	9.5000	5,089	13.93	12/04/2028						4.3553	I	4.3553
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,628	15.41	05/27/2030						4.5098	I	4.5098
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,690	15.58	07/28/2030						4.5276	I	4.5276
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,872	16.08	01/26/2031						4.5798	I	4.5798
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,046	16.55	07/19/2031	200.000000	4.2000	02:30:53PM	4.1994	5.1249	4.6296		4.1994
83	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,124	16.77	10/05/2031						4.6520	I	4.6520
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,244	17.10	02/02/2032						4.6864	I	4.6864
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,272	17.17	03/01/2032	1.000000	4.6500	02:48:42PM	4.6500	5.0075	4.6944	B	5.0075
86	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,482	17.75	09/27/2032						4.7546	I	4.7546
87	FXTN 25-05	PIBD2532K057	18Y	8.5000	6,545	17.92	11/29/2032						4.7726	I	4.7726
88	FXTN 20-20	PIBD2033C206	19Y	3.6250	6,657	18.23	03/21/2033	2.551000	4.1500	10:05:56AM	4.2668	4.6850	4.8048	B	4.6850
89	FXTN 25-06 *	PIBD2534K062	20Y	9.2500	7,251	19.85	11/05/2034					5.2303	4.9750	B	5.2303
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,580	20.75	09/30/2035						4.8851	I	4.8851
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,657	20.96	12/16/2035	260.275000	4.7150	02:13:46PM	4.7113		4.8640		4.7113
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	7,945	21.75	09/29/2036						4.7853	I	4.7853
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,266	22.63	08/16/2037						4.6976	I	4.6976
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,335	22.82	10/24/2037	52.200000	4.5000	03:10:23PM	4.5163	5.0661	4.6787		4.5163