

**BSP Circular 813 Reference Rates - PM
December 29, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.
If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 01.07.15	PIBL1214A010	<1M		2	0.01	01/07/2015	7.988000	3.5000	11:53:15AM	2.0409		3.9440	I	3.9440
2	TBILL 02.04.15*	PIBL0314K018	1M		30	0.08	02/04/2015	9.000000	1.7000	10:32:47AM	1.7000	2.5671	2.3750	B	2.5671
3	FXTN 10-36	PIBD1015B367	2M	12.3750	50	0.14	02/24/2015						2.3750	I	2.3750
4	TBILL 03.04.15	PIBL1214C036	2M		58	0.16	03/04/2015	12.312034	2.0000	11:03:43AM	1.8790		2.3750	I	2.3750
5	TBILL 04.08.15*	PIBL1214D044	3M		93	0.26	04/08/2015					2.5632	2.3750	B	2.5632
6	TBILL 05.06.15	PIBL0614K048	4M		121	0.33	05/06/2015						2.3904	I	2.3904
7	FXTN 05-68	PIBD0515E685	4M	6.3750	128	0.35	05/13/2015						2.3942	I	2.3942
8	FXTN 07-47	PIBD0715E477	5M	8.3750	137	0.38	05/22/2015						2.3992	I	2.3992
9	TBILL 06.03.15	PIBL1214F060	5M		149	0.41	06/03/2015						2.4058	I	2.4058
10	TBILL 07.08.15*	PIBL1214G078	6M		184	0.51	07/08/2015					2.6579	2.4250	B	2.6579
11	FXTN 04-20	PIBD0415G203	7M	4.8750	197	0.54	07/21/2015						2.4250	I	2.4250
12	TBILL 08.05.15	PIBL1214H086	7M		212	0.58	08/05/2015						2.4250	I	2.4250
13	RTB 05-09	PIID0515H097	8M	5.8750	226	0.62	08/19/2015	3.000000	2.5000	02:16:57PM	2.6666		2.4250	I	2.4250
14	FXTN 10-37	PIBD1015H370	8M	11.8750	232	0.64	08/25/2015						2.4250	I	2.4250
15	TBILL 09.02.15	PIBL1214I094	8M		240	0.66	09/02/2015						2.4250	I	2.4250
16	TBILL 10.07.15	PIBL1214J100	9M		275	0.76	10/07/2015						2.4250	I	2.4250
17	TBILL 11.04.15	PIBL1214K117	10M		303	0.83	11/04/2015						2.4250	I	2.4250
18	FXTN 05-69	PIBD0515K697	11M	4.6250	324	0.89	11/25/2015						2.4250	I	2.4250
19	TBILL 12.02.15*	PIBL1214L125	1Y		331	0.91	12/02/2015	1.000000	1.8500	11:26:01AM	1.8500	2.6974	2.4250	B	2.6974
20	FXTN 10-38	PIBD1015L384	11M	10.1250	344	0.94	12/15/2015						2.4371	I	2.4371
21	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	372	1.02	01/12/2016						2.4631	I	2.4631
22	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	387	1.06	01/27/2016						2.4770	I	2.4770
23	RTB 05-10	PIID0516C107	1.5Y	6.0000	423	1.16	03/03/2016						2.5104	I	2.5104
24	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	450	1.23	03/30/2016						2.5355	I	2.5355
25	FXTN 03-20	PIBD0316D206	1.5Y	1.6250	476	1.30	04/25/2016	400.370000	2.3000	11:43:49AM	2.3000	2.8750	2.5596		2.3000
26	FXTN 10-41	PIBD1016D416	1.5Y	7.0000	478	1.31	04/27/2016						2.5615	I	2.5615
27	FXTN 10-42	PIBD1016I420	2Y	9.1250	608	1.66	09/04/2016					2.6125	2.6822	B	2.6125
28	RTB 07-01	PIID0716I018	2Y	7.0000	628	1.72	09/24/2016	159.800000	2.7500	11:16:40AM	2.7500		2.7008		2.7500
29	FXTN 10-43 *	PIBD1016K436	2Y	6.2500	681	1.86	11/16/2016					3.0592	2.7500	B	3.0592
30	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	816	2.23	03/31/2017	250.000000	2.8500	10:13:11AM	2.8500		2.8729		2.8500
31	FXTN 20-01	PIBD2017D011	2.5Y	14.3750	840	2.30	04/24/2017						2.8947	I	2.8947
32	FXTN 03-21	PIBD0317E212	2.5Y	2.8750	868	2.38	05/22/2017	500.000000	2.7500	09:53:09AM	2.7500	2.9625	2.9202		2.7500
33	FXTN 05-70	PIBD0517G705	2.5Y	4.6250	912	2.50	07/05/2017						2.9603	I	2.9603
34	RTB 07-02	PIID0717H026	3Y	6.6250	957	2.62	08/19/2017	259.000000	3.0750	11:17:32AM	3.0750		3.0013		3.0750
35	FXTN 10-44	PIBD1017H447	3Y	7.7500	961	2.63	08/23/2017						3.0049	I	3.0049
36	FXTN 07-50	PIBD0717J502	3Y	5.3750	1,027	2.81	10/28/2017						3.0650	I	3.0650
37	FXTN 05-71 *	PIBD0517K719	3Y	4.1250	1,038	2.84	11/08/2017					3.5013	3.0750	B	3.5013
38	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,122	3.07	01/31/2018					3.1000	3.1251	B	3.1000
39	FXTN 05-72	PIBD0518E723	3.5Y	2.1250	1,234	3.38	05/23/2018	201.580000	2.7500	02:11:10PM	2.8622	3.3750	3.1920		2.8622
40	FXTN 07-51	PIBD0718H511	4Y	5.0000	1,321	3.62	08/18/2018	50.000000	3.3000	03:44:10PM	3.3000		3.2439		3.3000
41	FXTN 10-47 *	PIBD1018K478	4Y	8.8750	1,415	3.87	11/20/2018					3.6237	3.3000	B	3.6237
42	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,506	4.12	02/19/2019						3.3066	I	3.3066
43	FXTN 07-53	PIBD0719D531	4.5Y	5.0000	1,572	4.30	04/26/2019						3.3115	I	3.3115
44	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,656	4.53	07/19/2019						3.3176	I	3.3176
45	FXTN 07-55	PIBD0719H555	5Y	4.7500	1,698	4.65	08/30/2019						3.3207	I	3.3207
46	FXTN 07-56 *	PIBD0719K560	5Y	3.8750	1,782	4.88	11/22/2019	1,135.000000	3.3250	04:14:15PM	3.3268	3.7271	3.3268		3.3268
47	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,870	5.12	02/18/2020						3.3956	I	3.3956
48	RTB 10-01	PIID1020H015	6Y	7.2500	2,053	5.62	08/19/2020						3.5387	I	3.5387
49	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,081	5.70	09/16/2020						3.5606	I	3.5606
50	FXTN 10-52	PIBD1020L525	6Y	5.8750	2,172	5.95	12/16/2020						3.6318	I	3.6318

51	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,249	6.16	03/03/2021	1.800000	3.8400	11:21:43AM	3.8400		3.6920	I	3.6920
52	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,266	6.20	03/20/2021	52.100000	3.6750	03:50:35PM	3.6030		3.7053		3.6030
53	FXTN 10-53	PIBD1021D531	6.5Y	6.5000	2,305	6.31	04/28/2021						3.7358	I	3.7358
54	RTB 10-03	PIID1021J039	7Y	5.7500	2,480	6.79	10/20/2021	3.225000	3.8500	02:28:06PM	3.8500		3.8726	I	3.8726
55	FXTN 10-55 *	PIBD1021K551	7Y	5.7500	2,515	6.89	11/24/2021					4.1987	3.9000	B	4.1987
56	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,571	7.04	01/19/2022	1.000000	3.8000	03:42:07PM	3.8000	3.8000	3.8981	B	3.8000
57	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,625	7.19	03/14/2022						3.8963	I	3.8963
58	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,766	7.57	08/02/2022						3.8915	I	3.8915
59	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,808	7.69	09/13/2022					3.9500	3.8901	B	3.9500
60	FXTN 20-03	PIBD2022J033	8Y	12.7500	2,842	7.78	10/17/2022						3.8889	I	3.8889
61	FXTN 10-58	PIBD1022L585	8Y	4.0000	2,892	7.92	12/06/2022						3.8872	I	3.8872
62	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	2,968	8.13	02/20/2023						3.8846	I	3.8846
63	FXTN 20-05	PIBD2023E054	8.5Y	11.8750	3,066	8.39	05/29/2023						3.8813	I	3.8813
64	RTB 10-04	PIID1023H046	9Y	3.2500	3,144	8.61	08/15/2023	11.795000	4.0000	03:46:50PM	3.8799	4.0625	3.8787	B	4.0625
65	FXTN 20-06	PIBD2023J068	9Y	11.3750	3,213	8.80	10/23/2023						3.8763	I	3.8763
66	FXTN 20-07	PIBD2024F075	9.5Y	12.3750	3,437	9.41	06/03/2024						3.8688	I	3.8688
67	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,500	9.58	08/05/2024						3.8666	I	3.8666
68	FXTN 10-59	PIBD1024H595	10Y	4.1250	3,515	9.62	08/20/2024	3,954.454402	3.8750	03:51:26PM	3.8633	3.9500	3.8661		3.8633
69	FXTN 20-09 *	PIBD2024K091	10Y	13.7500	3,598	9.85	11/11/2024					4.3816	3.8633	B	4.3816
70	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3,752	10.27	04/14/2025						3.9103	I	3.9103
71	FXTN 20-11	PIBD2025J116	11Y	12.1250	3,941	10.79	10/20/2025						3.9679	I	3.9679
72	FXTN 25-01	PIBD2525K015	11Y	18.2500	3,981	10.90	11/29/2025						3.9801	I	3.9801
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,032	11.04	01/19/2026						3.9956	I	3.9956
74	RTB 15-01	PIID1526J019	12Y	6.2500	4,306	11.79	10/20/2026						4.0792	I	4.0792
75	FXTN 20-13	PIBD2026L139	12Y	8.0000	4,354	11.92	12/07/2026						4.0938	I	4.0938
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,438	12.15	03/01/2027						4.1194	I	4.1194
77	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,627	12.67	09/06/2027						4.1771	I	4.1771
78	FXTN 20-15	PIBD2028L151	14Y	9.5000	5,082	13.91	12/04/2028						4.3158	I	4.3158
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,621	15.39	05/27/2030						4.4801	I	4.4801
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,683	15.56	07/28/2030						4.4990	I	4.4990
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,865	16.06	01/26/2031						4.5545	I	4.5545
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,039	16.53	07/19/2031	1,000.660800	4.1400	03:57:25PM	4.1341	4.5375	4.6076		4.1341
83	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,117	16.75	10/05/2031						4.6314	I	4.6314
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,237	17.08	02/02/2032						4.6680	I	4.6680
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,265	17.15	03/01/2032	90.000000	4.4500	04:01:31PM	4.4500	4.6833	4.6765		4.4500
86	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,475	17.73	09/27/2032						4.7405	I	4.7405
87	FXTN 25-05	PIBD2532K057	18Y	8.5000	6,538	17.90	11/29/2032						4.7597	I	4.7597
88	FXTN 20-20	PIBD2033C206	19Y	3.6250	6,650	18.21	03/21/2033	651.350000	4.1000	03:04:38PM	4.1399	4.5375	4.7939		4.1399
89	FXTN 25-06 *	PIBD2534K062	20Y	9.2500	7,244	19.83	11/05/2034					5.2118	4.9750	B	5.2118
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,573	20.73	09/30/2035						4.8263	I	4.8263
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,650	20.94	12/16/2035						4.7916	I	4.7916
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	7,938	21.73	09/29/2036						4.6614	I	4.6614
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,259	22.61	08/16/2037						4.5164	I	4.5164
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,328	22.80	10/24/2037	135.079955	4.4900	03:46:35PM	4.4852	5.0382	4.4852		4.4852