

**BSP Circular 813 Reference Rates - PM**  
**January 6, 2015**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 02.04.15*	PIBL0314K018	1M		28	0.08	02/04/2015	1,450.940000	1.8000	02:34:24PM	2.0252	2.5792	2.0252		2.0252
2	FXTN 10-36	PIBD1015B367	2M	12.3750	48	0.13	02/24/2015						2.1331	I	2.1331
3	TBILL 03.04.15	PIBL1214C036	2M		56	0.15	03/04/2015	538.046000	1.8750	02:54:59PM	2.0368		2.1762		2.0368
4	TBILL 04.08.15*	PIBL1214D044	3M		91	0.25	04/08/2015	0.786000	1.4000	03:25:14PM	1.4000	2.5669	2.3650	B	2.5669
5	TBILL 05.06.15	PIBL0614K048	4M		119	0.33	05/06/2015	256.635847	2.1000	02:09:12PM	2.0007		2.3912		2.0007
6	FXTN 05-68	PIBD0515E685	4M	6.3750	126	0.34	05/13/2015						2.3977	I	2.3977
7	FXTN 07-47	PIBD0715E477	5M	8.3750	135	0.37	05/22/2015	655.000000	2.5000	10:42:49AM	2.5000		2.4061		2.5000
8	TBILL 06.03.15	PIBL1214F060	5M		147	0.40	06/03/2015	48.708600	2.0500	03:21:13PM	2.0500		2.4173	I	2.4173
9	TBILL 07.08.15*	PIBL1214G078	6M		182	0.50	07/08/2015	0.250000	2.2000	02:05:23PM	2.2000	2.6722	2.4500	B	2.6722
10	FXTN 04-20	PIBD0415G203	7M	4.8750	195	0.53	07/21/2015						2.4500	I	2.4500
11	TBILL 08.05.15	PIBL1214H086	7M		210	0.58	08/05/2015						2.4500	I	2.4500
12	RTB 05-09	PIID0515H097	8M	5.8750	224	0.61	08/19/2015	40.000000	2.5000	02:12:21PM	2.1150		2.4500	I	2.4500
13	FXTN 10-37	PIBD1015H370	8M	11.8750	230	0.63	08/25/2015						2.4500	I	2.4500
14	TBILL 09.02.15	PIBL1214I094	8M		238	0.65	09/02/2015						2.4500	I	2.4500
15	TBILL 10.07.15	PIBL1214J100	9M		273	0.75	10/07/2015						2.4500	I	2.4500
16	TBILL 11.04.15	PIBL1214K117	10M		301	0.83	11/04/2015	4.000000	2.0000	10:35:46AM	2.0000		2.4500	I	2.4500
17	FXTN 05-69	PIBD0515K697	11M	4.6250	322	0.88	11/25/2015						2.4500	I	2.4500
18	TBILL 12.02.15*	PIBL1214L125	1Y		329	0.90	12/02/2015	28.261400	2.0002	03:31:52PM	1.9959	2.7431	2.4500	B	2.7431
19	FXTN 10-38	PIBD1015L384	11M	10.1250	342	0.94	12/15/2015						2.4500	I	2.4500
20	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	370	1.01	01/12/2016						2.4500	I	2.4500
21	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	385	1.05	01/27/2016	1.000000	2.5000	10:34:42AM	2.5000	2.8750	2.4500	B	2.8750
22	RTB 05-10	PIID0516C107	1.5Y	6.0000	421	1.15	03/03/2016	1.000000	2.6500	02:12:33PM	2.6500		2.4500	I	2.4500
23	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	448	1.23	03/30/2016						2.4500	I	2.4500
24	FXTN 03-20	PIBD0316D206	1.5Y	1.6250	474	1.30	04/25/2016	5.200000	2.1000	03:36:43PM	2.1058	2.8750	2.4500	B	2.8750
25	FXTN 10-41	PIBD1016D416	1.5Y	7.0000	476	1.30	04/27/2016						2.4500	I	2.4500
26	FXTN 10-42	PIBD1016I420	2Y	9.1250	606	1.66	09/04/2016					2.4500	2.4500	B	2.4500
27	RTB 07-01	PIID0716I018	2Y	7.0000	626	1.71	09/24/2016	5.000000	2.5000	03:32:10PM	2.5000		2.4500	I	2.4500
28	FXTN 10-43 *	PIBD1016K436	2Y	6.2500	679	1.86	11/16/2016					3.1611	2.4500	B	3.1611
29	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	814	2.23	03/31/2017	100.000000	2.7000	11:49:30AM	2.7000		2.6485		2.7000
30	FXTN 20-01	PIBD2017D011	2.5Y	14.3750	838	2.29	04/24/2017						2.6838	I	2.6838
31	FXTN 03-21	PIBD0317E212	2.5Y	2.8750	866	2.37	05/22/2017	220.000000	2.7500	03:03:10PM	2.7500	3.1250	2.7250		2.7500
32	FXTN 05-70	PIBD0517G705	2.5Y	4.6250	910	2.49	07/05/2017						2.7897	I	2.7897
33	RTB 07-02	PIID0717H026	3Y	6.6250	955	2.61	08/19/2017					3.2350	2.8559	B	3.2350
34	FXTN 10-44	PIBD1017H447	3Y	7.7500	959	2.63	08/23/2017						2.8618	I	2.8618
35	FXTN 07-50	PIBD0717J502	3Y	5.3750	1,025	2.81	10/28/2017						2.9588	I	2.9588
36	FXTN 05-71 *	PIBD0517K719	3Y	4.1250	1,036	2.84	11/08/2017	60.000000	2.9750	11:49:24AM	2.9750	3.5278	2.9750		2.9750
37	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,120	3.07	01/31/2018	61.000000	3.1250	03:39:48PM	3.1250		3.0474		3.1250
38	FXTN 05-72	PIBD0518E723	3.5Y	2.1250	1,232	3.37	05/23/2018						3.1440	I	3.1440
39	FXTN 07-51	PIBD0718H511	4Y	5.0000	1,319	3.61	08/18/2018	9.800000	3.0800	03:39:35PM	3.0800	3.3000	3.2190	B	3.3000
40	FXTN 10-47 *	PIBD1018K478	4Y	8.8750	1,413	3.87	11/20/2018					3.6500	3.3000	B	3.6500
41	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,504	4.12	02/19/2019						3.2861	I	3.2861
42	FXTN 07-53	PIBD0719D531	4.5Y	5.0000	1,570	4.30	04/26/2019						3.2760	I	3.2760
43	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,654	4.53	07/19/2019						3.2632	I	3.2632
44	FXTN 07-55	PIBD0719H555	5Y	4.7500	1,696	4.64	08/30/2019						3.2567	I	3.2567
45	FXTN 07-56 *	PIBD0719K560	5Y	3.8750	1,780	4.87	11/22/2019	2,324.900000	3.2250	04:13:59PM	3.2439	3.6306	3.2439		3.2439
46	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,868	5.11	02/18/2020						3.3197	I	3.3197
47	RTB 10-01	PIID1020H015	6Y	7.2500	2,051	5.62	08/19/2020						3.4772	I	3.4772
48	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,079	5.69	09/16/2020						3.5013	I	3.5013
49	FXTN 10-52	PIBD1020L525	6Y	5.8750	2,170	5.94	12/16/2020						3.5797	I	3.5797
50	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,247	6.15	03/03/2021	43.000000	3.3000	03:14:51PM	3.4404		3.6460	I	3.6460

51	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,264	6.20	03/20/2021	3,639.280000	3.4000	04:12:31PM	3.4159	3.5250	3.6606		3.4159
52	FXTN 10-53	PIBD1021D531	6.5Y	6.5000	2,303	6.31	04/28/2021						3.6942	I	3.6942
53	RTB 10-03	PIID1021J039	7Y	5.7500	2,478	6.78	10/20/2021					3.8750	3.8449	B	3.8750
54	FXTN 10-55 *	PIBD1021K551	7Y	5.7500	2,513	6.88	11/24/2021					4.2250	3.8750	B	4.2250
55	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,569	7.03	01/19/2022	1,217.000000	3.5500	03:28:47PM	3.5598		3.8659		3.5598
56	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,623	7.18	03/14/2022						3.8572	I	3.8572
57	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,764	7.57	08/02/2022						3.8344	I	3.8344
58	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,806	7.68	09/13/2022						3.8276	I	3.8276
59	FXTN 20-03	PIBD2022J033	8Y	12.7500	2,840	7.78	10/17/2022						3.8221	I	3.8221
60	FXTN 10-58	PIBD1022L585	8Y	4.0000	2,890	7.91	12/06/2022						3.8140	I	3.8140
61	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	2,966	8.12	02/20/2023						3.8018	I	3.8018
62	FXTN 20-05	PIBD2023E054	8.5Y	11.8750	3,064	8.39	05/29/2023						3.7859	I	3.7859
63	RTB 10-04	PIID1023H046	9Y	3.2500	3,142	8.60	08/15/2023	107.853600	3.8250	03:39:06PM	3.8166	3.8900	3.7733		3.8166
64	FXTN 20-06	PIBD2023J068	9Y	11.3750	3,211	8.79	10/23/2023						3.7621	I	3.7621
65	FXTN 20-07	PIBD2024F075	9.5Y	12.3750	3,435	9.40	06/03/2024						3.7259	I	3.7259
66	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,498	9.58	08/05/2024						3.7157	I	3.7157
67	FXTN 10-59	PIBD1024H595	10Y	4.1250	3,513	9.62	08/20/2024	34,171.500000	3.6800	04:09:48PM	3.6999	3.7250	3.7133		3.6999
68	FXTN 20-09 *	PIBD2024K091	10Y	13.7500	3,596	9.85	11/11/2024					4.4181	3.6999	B	4.4181
69	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3,750	10.27	04/14/2025						3.7538	I	3.7538
70	FXTN 20-11	PIBD2025J116	11Y	12.1250	3,939	10.78	10/20/2025						3.8199	I	3.8199
71	FXTN 25-01	PIBD2525K015	11Y	18.2500	3,979	10.89	11/29/2025						3.8338	I	3.8338
72	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,030	11.03	01/19/2026						3.8517	I	3.8517
73	RTB 15-01	PIID1526J019	12Y	6.2500	4,304	11.78	10/20/2026						3.9475	I	3.9475
74	FXTN 20-13	PIBD2026L139	12Y	8.0000	4,352	11.92	12/07/2026						3.9643	I	3.9643
75	RTB 15-02	PIID1527C023	13Y	5.3750	4,436	12.15	03/01/2027	105.200000	3.9500	11:35:46AM	3.9500		3.9937		3.9500
76	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,625	12.66	09/06/2027						4.0598	I	4.0598
77	FXTN 20-15	PIBD2028L151	14Y	9.5000	5,080	13.91	12/04/2028						4.2189	I	4.2189
78	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,619	15.38	05/27/2030						4.4074	I	4.4074
79	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,681	15.55	07/28/2030						4.4291	I	4.4291
80	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,863	16.05	01/26/2031						4.4927	I	4.4927
81	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,037	16.53	07/19/2031	8,762.900000	4.0300	04:01:37PM	4.0335	4.1000	4.5536		4.0335
82	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,115	16.74	10/05/2031						4.5809	I	4.5809
83	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,235	17.07	02/02/2032						4.6228	I	4.6228
84	RTB 20-01	PIID2032C014	18Y	5.8750	6,263	17.15	03/01/2032	598.460000	4.3850	03:58:38PM	4.3031	4.3850	4.6326		4.3031
85	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,473	17.72	09/27/2032						4.7061	I	4.7061
86	FXTN 25-05	PIBD2532K057	18Y	8.5000	6,536	17.89	11/29/2032						4.7281	I	4.7281
87	FXTN 20-20	PIBD2033C206	19Y	3.6250	6,648	18.20	03/21/2033	3,422.780000	4.0800	03:40:29PM	4.0308	4.3750	4.7673		4.0308
88	FXTN 25-06 *	PIBD2534K062	20Y	9.2500	7,242	19.83	11/05/2034					5.2444	4.9750	B	5.2444
89	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,571	20.73	09/30/2035	100.000000	4.9500	03:58:02PM	4.9500		4.8759		4.9500
90	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,648	20.94	12/16/2035	5.375000	4.6600	03:36:19PM	4.6602	5.2500	4.8527	B	5.2500
91	FXTN 25-09	PIBD2536I097	25Y	7.6250	7,936	21.73	09/29/2036						4.7660	I	4.7660
92	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,257	22.61	08/16/2037						4.6693	I	4.6693
93	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,326	22.80	10/24/2037	157.136662	4.4350	03:42:44PM	4.4563	4.9475	4.6485		4.4563