

**BSP Circular 813 Reference Rates - PM**  
**January 7, 2015**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 02.04.15*	PIBL0314K018	1M		27	0.07	02/04/2015	173.576000	2.0000	03:58:58PM	1.9893	2.5792	1.9893		1.9893
2	FXTN 10-36	PIBD1015B367	2M	12.3750	47	0.13	02/24/2015						1.9700	I	1.9700
3	TBILL 03.04.15	PIBL1214C036	2M		55	0.15	03/04/2015	533.277180	1.5000	03:24:02PM	1.9209		1.9623		1.9209
4	TBILL 04.08.15*	PIBL1214D044	3M		90	0.25	04/08/2015	316.692000	2.0000	04:02:56PM	1.9286	2.5725	1.9286		1.9286
5	TBILL 05.06.15	PIBL0614K048	4M		118	0.32	05/06/2015	34.877800	2.0000	03:48:36PM	2.0076		2.0813	I	2.0813
6	FXTN 05-68	PIBD0515E685	4M	6.3750	125	0.34	05/13/2015						2.1195	I	2.1195
7	FXTN 07-47	PIBD0715E477	5M	8.3750	134	0.37	05/22/2015						2.1686	I	2.1686
8	TBILL 06.03.15	PIBL1214F060	5M		146	0.40	06/03/2015	460.822300	2.0450	03:51:28PM	2.0982		2.2341		2.0982
9	TBILL 07.08.15*	PIBL1214G078	6M		181	0.50	07/08/2015	0.965000	2.2000	03:47:52PM	2.2000	2.6556	2.4250	B	2.6556
10	FXTN 04-20	PIBD0415G203	7M	4.8750	194	0.53	07/21/2015						2.3946	I	2.3946
11	TBILL 08.05.15	PIBL1214H086	7M		209	0.57	08/05/2015						2.3596	I	2.3596
12	RTB 05-09	PIID0515H097	8M	5.8750	223	0.61	08/19/2015	12.700000	3.1250	02:39:15PM	2.5314	3.1250	2.3269	B	3.1250
13	FXTN 10-37	PIBD1015H370	8M	11.8750	229	0.63	08/25/2015						2.3129	I	2.3129
14	TBILL 09.02.15	PIBL1214I094	8M		237	0.65	09/02/2015						2.2942	I	2.2942
15	TBILL 10.07.15	PIBL1214J100	9M		272	0.75	10/07/2015						2.2125	I	2.2125
16	TBILL 11.04.15	PIBL1214K117	10M		300	0.82	11/04/2015	24.000000	2.0000	11:42:16AM	2.0083		2.1471	I	2.1471
17	FXTN 05-69	PIBD0515K697	11M	4.6250	321	0.88	11/25/2015						2.0980	I	2.0980
18	TBILL 12.02.15*	PIBL1214L125	1Y		328	0.90	12/02/2015	133.202647	2.1250	03:53:47PM	2.0817	2.7125	2.0817		2.0817
19	FXTN 10-38	PIBD1015L384	11M	10.1250	341	0.93	12/15/2015						2.0954	I	2.0954
20	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	369	1.01	01/12/2016						2.1248	I	2.1248
21	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	384	1.05	01/27/2016	18.500000	2.5000	03:35:20PM	2.3013	2.6000	2.1406	B	2.6000
22	RTB 05-10	PIID0516C107	1.5Y	6.0000	420	1.15	03/03/2016	2.000000	2.6000	03:44:13PM	2.5500		2.1785	I	2.1785
23	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	447	1.22	03/30/2016						2.2069	I	2.2069
24	FXTN 03-20	PIBD0316D206	1.5Y	1.6250	473	1.30	04/25/2016	32.700000	2.3750	03:30:04PM	2.3271	2.7700	2.2343	B	2.7700
25	FXTN 10-41	PIBD1016D416	1.5Y	7.0000	475	1.30	04/27/2016						2.2364	I	2.2364
26	FXTN 10-42	PIBD1016I420	2Y	9.1250	605	1.66	09/04/2016					2.4500	2.3732	B	2.4500
27	RTB 07-01	PIID0716I018	2Y	7.0000	625	1.71	09/24/2016						2.3942	I	2.3942
28	FXTN 10-43 *	PIBD1016K436	2Y	6.2500	678	1.86	11/16/2016					3.1611	2.4500	B	3.1611
29	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	813	2.23	03/31/2017						2.7147	I	2.7147
30	FXTN 20-01	PIBD2017D011	2.5Y	14.3750	837	2.29	04/24/2017						2.7618	I	2.7618
31	FXTN 03-21	PIBD0317E212	2.5Y	2.8750	865	2.37	05/22/2017	203.858000	2.5001	11:34:37AM	2.6471	2.7950	2.8167		2.6471
32	FXTN 05-70	PIBD0517G705	2.5Y	4.6250	909	2.49	07/05/2017						2.9029	I	2.9029
33	RTB 07-02	PIID0717H026	3Y	6.6250	954	2.61	08/19/2017					3.1500	2.9912	B	3.1500
34	FXTN 10-44	PIBD1017H447	3Y	7.7500	958	2.62	08/23/2017						2.9990	I	2.9990
35	FXTN 07-50	PIBD0717J502	3Y	5.3750	1,024	2.80	10/28/2017						3.1284	I	3.1284
36	FXTN 05-71 *	PIBD0517K719	3Y	4.1250	1,035	2.83	11/08/2017					3.5278	3.1500	B	3.5278
37	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,119	3.06	01/31/2018						3.1779	I	3.1779
38	FXTN 05-72	PIBD0518E723	3.5Y	2.1250	1,231	3.37	05/23/2018	400.000000	2.8500	10:16:12AM	2.8500	3.3750	3.2150		2.8500
39	FXTN 07-51	PIBD0718H511	4Y	5.0000	1,318	3.61	08/18/2018					3.2750	3.2438	B	3.2750
40	FXTN 10-47 *	PIBD1018K478	4Y	8.8750	1,412	3.87	11/20/2018					3.6500	3.2750	B	3.6500
41	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,503	4.11	02/19/2019						3.2520	I	3.2520
42	FXTN 07-53	PIBD0719D531	4.5Y	5.0000	1,569	4.30	04/26/2019						3.2354	I	3.2354
43	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,653	4.53	07/19/2019						3.2142	I	3.2142
44	FXTN 07-55	PIBD0719H555	5Y	4.7500	1,695	4.64	08/30/2019						3.2036	I	3.2036
45	FXTN 07-56 *	PIBD0719K560	5Y	3.8750	1,779	4.87	11/22/2019	4,968.913000	3.1500	03:25:13PM	3.1824	3.5796	3.1824		3.1824
46	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,867	5.11	02/18/2020						3.2625	I	3.2625
47	RTB 10-01	PIID1020H015	6Y	7.2500	2,050	5.61	08/19/2020						3.4292	I	3.4292
48	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,078	5.69	09/16/2020						3.4547	I	3.4547
49	FXTN 10-52	PIBD1020L525	6Y	5.8750	2,169	5.94	12/16/2020						3.5376	I	3.5376
50	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,246	6.15	03/03/2021	5.000000	4.0000	02:31:45PM	4.0000		3.6077	I	3.6077

51	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,263	6.20	03/20/2021	7,005.834000	3.3300	04:13:33PM	3.3481	3.4750	3.6232		3.3481
52	FXTN 10-53	PIBD1021D531	6.5Y	6.5000	2,302	6.30	04/28/2021	7.950000	3.4500	03:23:12PM	3.4500		3.6587	I	3.6587
53	RTB 10-03	PIID1021J039	7Y	5.7500	2,477	6.78	10/20/2021					3.8500	3.8181	B	3.8500
54	FXTN 10-55 *	PIBD1021K551	7Y	5.7500	2,512	6.88	11/24/2021					4.2278	3.8500	B	4.2278
55	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,568	7.03	01/19/2022	80.000000	3.5000	03:46:14PM	3.5000		3.8379		3.5000
56	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,622	7.18	03/14/2022						3.8262	I	3.8262
57	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,763	7.56	08/02/2022						3.7957	I	3.7957
58	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,805	7.68	09/13/2022						3.7866	I	3.7866
59	FXTN 20-03	PIBD2022J033	8Y	12.7500	2,839	7.77	10/17/2022						3.7792	I	3.7792
60	FXTN 10-58	PIBD1022L585	8Y	4.0000	2,889	7.91	12/06/2022						3.7684	I	3.7684
61	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	2,965	8.12	02/20/2023						3.7519	I	3.7519
62	FXTN 20-05	PIBD2023E054	8.5Y	11.8750	3,063	8.39	05/29/2023						3.7307	I	3.7307
63	RTB 10-04	PIID1023H046	9Y	3.2500	3,141	8.60	08/15/2023	49.948600	3.6775	03:44:23PM	3.7681	3.9000	3.7138	B	3.9000
64	FXTN 20-06	PIBD2023J068	9Y	11.3750	3,210	8.79	10/23/2023						3.6989	I	3.6989
65	FXTN 20-07	PIBD2024F075	9.5Y	12.3750	3,434	9.40	06/03/2024						3.6504	I	3.6504
66	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,497	9.57	08/05/2024						3.6367	I	3.6367
67	FXTN 10-59	PIBD1024H595	10Y	4.1250	3,512	9.62	08/20/2024	42,095.170000	3.6000	04:13:00PM	3.6155	3.6250	3.6335		3.6155
68	FXTN 20-09 *	PIBD2024K091	10Y	13.7500	3,595	9.84	11/11/2024					4.4167	3.6155	B	4.4167
69	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3,749	10.26	04/14/2025						3.6729	I	3.6729
70	FXTN 20-11	PIBD2025J116	11Y	12.1250	3,938	10.78	10/20/2025						3.7434	I	3.7434
71	FXTN 25-01	PIBD2525K015	11Y	18.2500	3,978	10.89	11/29/2025						3.7583	I	3.7583
72	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,029	11.03	01/19/2026						3.7773	I	3.7773
73	RTB 15-01	PIID1526J019	12Y	6.2500	4,303	11.78	10/20/2026						3.8795	I	3.8795
74	FXTN 20-13	PIBD2026L139	12Y	8.0000	4,351	11.91	12/07/2026						3.8974	I	3.8974
75	RTB 15-02	PIID1527C023	13Y	5.3750	4,435	12.14	03/01/2027	3.250000	4.2750	02:26:53PM	4.1087		3.9287	I	3.9287
76	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,624	12.66	09/06/2027						3.9992	I	3.9992
77	FXTN 20-15	PIBD2028L151	14Y	9.5000	5,079	13.91	12/04/2028						4.1688	I	4.1688
78	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,618	15.38	05/27/2030						4.3698	I	4.3698
79	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,680	15.55	07/28/2030						4.3929	I	4.3929
80	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,862	16.05	01/26/2031						4.4608	I	4.4608
81	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,036	16.53	07/19/2031	10,169.090000	4.0150	04:06:33PM	4.0092	4.1000	4.5257		4.0092
82	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,114	16.74	10/05/2031						4.5548	I	4.5548
83	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,234	17.07	02/02/2032						4.5995	I	4.5995
84	RTB 20-01	PIID2032C014	18Y	5.8750	6,262	17.14	03/01/2032	823.585000	4.3300	03:11:03PM	4.2460	4.3400	4.6100		4.2460
85	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,472	17.72	09/27/2032						4.6883	I	4.6883
86	FXTN 25-05	PIBD2532K057	18Y	8.5000	6,535	17.89	11/29/2032						4.7118	I	4.7118
87	FXTN 20-20	PIBD2033C206	19Y	3.6250	6,647	18.20	03/21/2033	7,128.457000	4.0250	03:51:07PM	4.0092	4.2500	4.7535		4.0092
88	FXTN 25-06 *	PIBD2534K062	20Y	9.2500	7,241	19.82	11/05/2034					5.2417	4.9750	B	5.2417
89	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,570	20.73	09/30/2035	400.000000	4.7750	10:38:10AM	4.8497		4.8425		4.8497
90	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,647	20.94	12/16/2035	50.000000	4.7500	04:04:38PM	4.7500	5.0625	4.8115		4.7500
91	FXTN 25-09	PIBD2536I097	25Y	7.6250	7,935	21.72	09/29/2036						4.6955	I	4.6955
92	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,256	22.60	08/16/2037	5.000000	4.5750	12:06:58PM	4.5750		4.5663	I	4.5663
93	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,325	22.79	10/24/2037	824.513617	4.3700	03:43:19PM	4.3745	4.8764	4.5385		4.3745