

**BSP Circular 813 Reference Rates - PM**  
**January 20, 2015**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 02.04.15	PIBL0314K018	<1M		14	0.04	02/04/2015						3.2771	I	3.2771
2	FXTN 10-36	PIBD1015B367	1M	12.3750	34	0.09	02/24/2015						2.1650	I	2.1650
3	TBILL 03.04.15*	PIBL1214C036	1M		42	0.12	03/04/2015	702.569522	1.6500	03:19:24PM	1.7202	2.3444	1.7202		1.7202
4	TBILL 04.08.15	PIBL1214D044	2M		77	0.21	04/08/2015	7.514000	1.9000	03:56:28PM	1.9000		1.9118	I	1.9118
5	TBILL 05.06.15*	PIBL0614K048	3M		105	0.29	05/06/2015	30.000000	1.8000	11:19:31AM	1.8000	2.2628	2.0650	B	2.2628
6	FXTN 05-68	PIBD0515E685	4M	6.3750	112	0.31	05/13/2015						2.0831	I	2.0831
7	FXTN 07-47	PIBD0715E477	4M	8.3750	121	0.33	05/22/2015						2.1063	I	2.1063
8	TBILL 06.03.15	PIBL1214F060	5M		133	0.37	06/03/2015	1.493000	1.9000	11:41:05AM	1.9000		2.1373	I	2.1373
9	TBILL 07.08.15	PIBL1214G078	5M		168	0.46	07/08/2015	324.601000	2.0000	03:48:29PM	2.1465		2.2277		2.1465
10	FXTN 04-20	PIBD0415G203	6M	4.8750	181	0.50	07/21/2015						2.2613	I	2.2613
11	TBILL 08.05.15*	PIBL1214H086	6M		196	0.54	08/05/2015	800.000000	2.3000	11:51:14AM	2.3000	2.4839	2.3000		2.3000
12	RTB 05-09	PIID0515H097	7M	5.8750	210	0.57	08/19/2015	1.000000	2.3000	02:12:33PM	2.3000	3.1500	2.3059	B	3.1500
13	FXTN 10-37	PIBD1015H370	7M	11.8750	216	0.59	08/25/2015						2.3084	I	2.3084
14	TBILL 09.02.15	PIBL1214I094	8M		224	0.62	09/02/2015	900.000000	2.1750	11:53:12AM	2.1881		2.3118		2.1881
15	TBILL 10.07.15	PIBL1214J100	9M		259	0.71	10/07/2015						2.3265	I	2.3265
16	TBILL 11.04.15	PIBL1214K117	10M		287	0.79	11/04/2015						2.3382	I	2.3382
17	FXTN 05-69	PIBD0515K697	10M	4.6250	308	0.84	11/25/2015						2.3471	I	2.3471
18	TBILL 12.02.15*	PIBL1214L125	1Y		315	0.87	12/02/2015	7.497000	2.0000	02:43:06PM	2.0000	2.5903	2.3500	B	2.5903
19	FXTN 10-38	PIBD1015L384	11M	10.1250	328	0.90	12/15/2015						2.3511	I	2.3511
20	FXTN 10-39	PIBD1016A393	1Y	9.2500	356	0.97	01/12/2016						2.3534	I	2.3534
21	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	371	1.02	01/27/2016	261.600000	2.3600	03:05:45PM	2.3320	2.9900	2.3547		2.3320
22	RTB 05-10	PIID0516C107	1.5Y	6.0000	407	1.11	03/03/2016	4.000000	3.2490	03:20:25PM	3.2490	3.2500	2.3577	B	3.2500
23	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	434	1.19	03/30/2016						2.3600	I	2.3600
24	FXTN 03-20	PIBD0316D206	1.5Y	1.6250	460	1.26	04/25/2016	13.729000	2.5000	11:33:57AM	2.5000	2.8750	2.3621	B	2.8750
25	FXTN 10-41	PIBD1016D416	1.5Y	7.0000	462	1.26	04/27/2016						2.3623	I	2.3623
26	FXTN 10-42	PIBD1016I420	2Y	9.1250	592	1.62	09/04/2016	108.000000	2.3750	03:00:04PM	2.3750	2.4500	2.3732		2.3750
27	RTB 07-01	PIID0716I018	2Y	7.0000	612	1.68	09/24/2016	2.730000	2.5500	03:17:28PM	2.5500		2.3749	I	2.3749
28	FXTN 10-43 *	PIBD1016K436	2Y	6.2500	665	1.82	11/16/2016					3.1306	2.3793	B	3.1306
29	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	800	2.19	03/31/2017	100.000000	2.6500	11:06:39AM	2.6500		2.6518		2.6500
30	FXTN 20-01	PIBD2017D011	2.5Y	14.3750	824	2.26	04/24/2017						2.7003	I	2.7003
31	FXTN 03-21	PIBD0317E212	2.5Y	2.8750	852	2.33	05/22/2017	100.000000	2.6000	11:26:31AM	2.6000	3.1250	2.7568		2.6000
32	FXTN 05-70	PIBD0517G705	2.5Y	4.6250	896	2.45	07/05/2017						2.8456	I	2.8456
33	RTB 07-02	PIID0717H026	3Y	6.6250	941	2.58	08/19/2017	20.000000	3.0000	09:00:26AM	3.0000	3.1000	2.9365	B	3.1000
34	FXTN 10-44	PIBD1017H447	3Y	7.7500	945	2.59	08/23/2017						2.9446	I	2.9446
35	FXTN 07-50	PIBD0717J502	3Y	5.3750	1,011	2.77	10/28/2017	1.000000	2.7500	02:20:30PM	2.7500		3.0778	I	3.0778
36	FXTN 05-71 *	PIBD0517K719	3Y	4.1250	1,022	2.80	11/08/2017					3.5250	3.1000	B	3.5250
37	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,106	3.03	01/31/2018						3.1390	I	3.1390
38	FXTN 05-72	PIBD0518E723	3.5Y	2.1250	1,218	3.33	05/23/2018					3.3000	3.1910	B	3.3000
39	FXTN 07-51	PIBD0718H511	4Y	5.0000	1,305	3.57	08/18/2018					3.2750	3.2314	B	3.2750
40	FXTN 10-47 *	PIBD1018K478	4Y	8.8750	1,399	3.83	11/20/2018					3.6486	3.2750	B	3.6486
41	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,490	4.08	02/19/2019	5.000000	3.2500	08:51:26AM	3.2500		3.2147	I	3.2147
42	FXTN 07-53	PIBD0719D531	4.5Y	5.0000	1,556	4.26	04/26/2019						3.1709	I	3.1709
43	FXTN 07-54	PIBD0719G547	4.5Y	4.7500	1,640	4.49	07/19/2019						3.1152	I	3.1152
44	FXTN 07-55	PIBD0719H555	5Y	4.7500	1,682	4.61	08/30/2019						3.0874	I	3.0874
45	FXTN 07-56 *	PIBD0719K560	5Y	3.8750	1,766	4.84	11/22/2019	1,410.000000	3.0500	03:31:35PM	3.0317	3.5361	3.0317		3.0317
46	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,854	5.08	02/18/2020						3.0729	I	3.0729
47	RTB 10-01	PIID1020H015	6Y	7.2500	2,037	5.58	08/19/2020	2.500000	3.3500	02:36:17PM	3.3500		3.1585	I	3.1585
48	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,065	5.65	09/16/2020						3.1717	I	3.1717
49	FXTN 10-52	PIBD1020L525	6Y	5.8750	2,156	5.90	12/16/2020						3.2142	I	3.2142
50	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,233	6.11	03/03/2021	21.000000	3.4750	11:19:34AM	3.4512		3.2503	I	3.2503

51	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,250	6.16	03/20/2021	2,600.000000	3.1800	03:36:02PM	3.1558	3.5000	3.2582		3.1558
52	FXTN 10-53	PIBD1021D531	6.5Y	6.5000	2,289	6.27	04/28/2021	21.100000	3.2000	11:14:25AM	3.2000		3.2765	I	3.2765
53	RTB 10-03	PIID1021J039	7Y	5.7500	2,464	6.75	10/20/2021	4.000000	3.6750	09:59:31AM	3.6875	3.9000	3.3584	B	3.9000
54	FXTN 10-55	PIBD1021K551	7Y	5.7500	2,499	6.84	11/24/2021						3.3748	I	3.3748
55	FXTN 10-54 *	PIBD1022G545	7Y	6.3750	2,555	7.00	01/19/2022	408.958000	3.6250	11:48:10AM	3.3982	4.1222	3.4010		3.3982
56	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,609	7.14	03/14/2022						3.4044	I	3.4044
57	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,750	7.53	08/02/2022						3.4133	I	3.4133
58	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,792	7.64	09/13/2022						3.4159	I	3.4159
59	FXTN 20-03	PIBD2022J033	8Y	12.7500	2,826	7.74	10/17/2022						3.4180	I	3.4180
60	FXTN 10-58	PIBD1022L585	8Y	4.0000	2,876	7.87	12/06/2022	9.080000	3.6000	03:00:24PM	3.6000		3.4212	I	3.4212
61	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	2,952	8.08	02/20/2023						3.4260	I	3.4260
62	FXTN 20-05	PIBD2023E054	8.5Y	11.8750	3,050	8.35	05/29/2023						3.4321	I	3.4321
63	RTB 10-04	PIID1023H046	9Y	3.2500	3,128	8.56	08/15/2023	566.972000	3.6999	03:35:33PM	3.5385	3.7238	3.4370		3.5385
64	FXTN 20-06	PIBD2023J068	9Y	11.3750	3,197	8.75	10/23/2023						3.4414	I	3.4414
65	FXTN 20-07	PIBD2024F075	9.5Y	12.3750	3,421	9.37	06/03/2024						3.4555	I	3.4555
66	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,484	9.54	08/05/2024						3.4594	I	3.4594
67	FXTN 10-59	PIBD1024H595	10Y	4.1250	3,499	9.58	08/20/2024	26,439.500000	3.4500	04:08:01PM	3.4656	3.5000	3.4604		3.4656
68	FXTN 20-09 *	PIBD2024K091	10Y	13.7500	3,582	9.81	11/11/2024					4.3056	3.4656	B	4.3056
69	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3,736	10.23	04/14/2025						3.5199	I	3.5199
70	FXTN 20-11	PIBD2025J116	11Y	12.1250	3,925	10.75	10/20/2025						3.5864	I	3.5864
71	FXTN 25-01	PIBD2525K015	11Y	18.2500	3,965	10.86	11/29/2025						3.6005	I	3.6005
72	FXTN 20-12	PIBD2026A122	11Y	10.2500	4,016	11.00	01/19/2026						3.6185	I	3.6185
73	RTB 15-01	PIID1526J019	12Y	6.2500	4,290	11.75	10/20/2026	100.200000	4.0000	03:48:20PM	3.8004		3.7150		3.8004
74	FXTN 20-13	PIBD2026L139	12Y	8.0000	4,338	11.88	12/07/2026						3.7319	I	3.7319
75	RTB 15-02	PIID1527C023	13Y	5.3750	4,422	12.11	03/01/2027	122.025000	3.8950	03:31:58PM	3.9165		3.7615		3.9165
76	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,611	12.62	09/06/2027						3.8281	I	3.8281
77	FXTN 20-15	PIBD2028L151	14Y	9.5000	5,066	13.87	12/04/2028						3.9884	I	3.9884
78	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,605	15.35	05/27/2030						4.1783	I	4.1783
79	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,667	15.52	07/28/2030						4.2001	I	4.2001
80	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,849	16.01	01/26/2031						4.2642	I	4.2642
81	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,023	16.49	07/19/2031	11,410.009000	3.8300	04:14:15PM	3.8263	4.2500	4.3255		3.8263
82	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,101	16.70	10/05/2031						4.3530	I	4.3530
83	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,221	17.03	02/02/2032	2.000000	4.5000	10:27:09AM	4.2454		4.3953	I	4.3953
84	RTB 20-01	PIID2032C014	18Y	5.8750	6,249	17.11	03/01/2032	364.500000	4.2500	03:46:48PM	4.0694	4.3500	4.4051		4.0694
85	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,459	17.68	09/27/2032						4.4791	I	4.4791
86	FXTN 25-05	PIBD2532K057	18Y	8.5000	6,522	17.86	11/29/2032						4.5013	I	4.5013
87	FXTN 20-20	PIBD2033C206	19Y	3.6250	6,634	18.16	03/21/2033	4,550.614000	3.8400	04:11:59PM	3.8482	4.5000	4.5407		3.8482
88	FXTN 25-06 *	PIBD2534K062	20Y	9.2500	7,228	19.79	11/05/2034					5.1333	4.7500	B	5.1333
89	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,557	20.69	09/30/2035						4.6218	I	4.6218
90	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,634	20.90	12/16/2035	1,370.150000	5.0500	03:13:13PM	4.4902	5.0500	4.5918		4.4902
91	FXTN 25-09	PIBD2536I097	25Y	7.6250	7,922	21.69	09/29/2036						4.4796	I	4.4796
92	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,243	22.57	08/16/2037	22.600000	4.7200	02:31:30PM	4.7266		4.3545	I	4.3545
93	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,312	22.76	10/24/2037	1,439.026302	4.0950	03:59:52PM	4.1665	4.6358	4.3276		4.1665