

## AYALA LAND, INC.

PhP 7,000,000,000  
4.50% Fixed Rate Bonds due 2022

Listing Date  
29 April 2015

<b>Issue Manager</b>	BPI Capital Corporation
<b>Joint Lead Underwriters</b>	BPI Capital Corporation China Banking Corporation PNB Capital and Investment Corporation The Hongkong and Shanghai Banking Corporation Limited
<b>Co-Lead Managers</b>	BDO Capital & Investment Corporation First Metro Investment Corporation
<b>Trustee</b>	PNB Trust Banking Group
<b>Registrar &amp; Paying Agent</b>	Philippine Depository & Trust Corp.
<b>Market Makers</b>	China Banking Corporation First Metro Investment Corporation
<b>Broker Specialists</b>	BPI Capital Corporation First Metro Investment Corporation Metropolitan Bank & Trust Company Multinational Investment Bancorporation Philippine Commercial Capital Inc. Rizal Commercial Banking Corporation
<b>PDEX Trading Participants</b>	Asia United Bank Corporation • Australia and New Zealand Banking Group, Ltd. • Bank of Commerce • Bank of the Philippine Islands • BDO Private Bank, Inc. • BDO Unibank, Inc. • BPI Capital Corporation • China Banking Corporation • CTBC Bank (Phils) Corp. • Citibank, N.A. • Citystate Savings Bank, Inc. • Deutsche Bank AG, Manila Branch • Development Bank of the Philippines • East West Banking Corporation • • First Metro Investment Corp. • HSBC Savings Bank (Philippines), Inc. • ING Bank N.V., Manila Branch • JP Morgan Chase Bank, N.A. • Land Bank of the Philippines • Malayan Bank Savings & Mortgage Bank, Inc. • Maybank Philippines, Inc. • Metropolitan Bank & Trust Company • Multinational Investment Bancorporation • Philippine Bank of Communications • Philippine Business Bank • Philippine Commercial Capital Inc. • Philippine National Bank • Philippine Postal Savings Bank, Inc. • Philippine Savings Bank • Philippine Veterans Bank • Planters Development Bank • RCBC Savings Bank, Inc. • Rizal Commercial Banking Corp. • Robinsons Bank Corporation • Security Bank Corporation • Standard Chartered Bank • Sterling Bank Of Asia • The Hongkong and Shanghai Banking Corporation Limited • UCPB Savings Bank, Inc. • Unicapital, Inc. • United Coconut Planters Bank • BDO Capital & Investment Corporation • Citicorp Financial Services & Insurance Brokerage Phils. Inc. • Union Bank of the Philippines • Vicsal Investment, Inc. • AFS Philippines Inc. (Voice Broker) • ICAP Philippines Inc. (Voice Broker) • Tradition Financial Services Philippines, Inc. (Voice Broker) • Tullett Prebon Philippines, Inc. (Voice Broker) • BDO – Trust & Investments Group • BPI Asset Management and Trust Group • Metropolitan Bank & Trust Company - Trust Banking Group