

PIC CREATION REQUEST FORM (PC-02)
for Segregated Client Accounts Under Trusts and Custodians

(For PDS Group Use Only) Ctrl No.

For use of the Trust or Custodian

PIC Creation Request Form (this form only)
PDS INVESTOR CODE:

PIC Creation Request Form and Electronic SSA File
SSA FILE NAME: _____

For use of PDS only

Received By: _____

Date: _____

Time: _____

This form shall be accomplished and submitted to the PDS Group - Client Services, (with the Electronic SSA File, if this option is selected above) to cause creation of the PDS Investor Code (PICs) covered hereby, and the designation of the same for purposes of settlement in the secondary market infrastructure of the PDS Group. All attachments to the transmission via Investor Direct or via electronic mail shall be properly labelled in accordance with the instructions given in this form.

The PDS Group deems all information given in this PIC Creation Request Form, in connection with the enrolment for PIC by the Sponsor, including information from the Trust or Custodian, to be true and correct and the PDS Group's reliance hereon is duly warranted. The PDS Group shall be held free and harmless from any and all liability for acting or failing to act based on reliance on the information contained herein. Investor-clients shall, through the Trust or Custodian concerned, immediately notify the Sponsor administering the investor-client's PIC account regarding any change in the information given in this PIC Creation Request Form (and the Electronic SSA File, as applicable) and fully authorize the Sponsor to cause the updating of such information with the PDS Group. Investor-clients should understand and acknowledge that the Sponsor will enrol the investor-client in the PDS Clear System to settle such investor-client's trades executed through the Sponsor, with powers granted to it under existing agreements with the Sponsor. Investor-clients should likewise understand that by enrolment in the PDS Clear System, as Sponsored investors, they are bound by the PDEX Rules on the Fixed Income Securities Market, as Amended (the PDEX Rules), to the extent of their relevance.

The authorizations given and relied upon in the enrolment of the PIC are unconditional and shall remain valid and effective unless expressly revoked in writing in the manner prescribed under the relevant PDEX Rules. To the extent allowed under the laws of the Republic of the Philippines, by virtue of this Authorization, the Sponsor and the Trust or Custodian jointly warrant that the written permission of the investor-client on whose behalf the PIC is availed has been secured for disclosure of information in favor of the Bureau of the Treasury (BTr) and/or the PDS Group to give effect to the authority granted herein.

All terms used herein shall have the same meaning as those given to them under the PDEX Rules.

STEP 1: Certification of Trust or Custodian

(The Trust or Custodian initiates the PIC Creation Request process by executing this Certification in Step 1 and transmitting this Form to the PDEX Dealing or Brokering Participant that shall sponsor the creation of the PIC for the investor-client.)

The undersigned Trust or Custodian represents/warrants/undertakes that, with respect to the investor-client endorsed to the Sponsor for PIC enrolment into the PDS Clear System:

- (a) The necessary Know Your Customer (KYC) process was conducted on the investor-client pursuant to the Anti-Money Laundering Act (AMLA) and its Implementing Rules and Regulations (IRR) and such relevant standards imposed by relevant regulatory authorities.
- (b) The identity of the investor-client was duly established pursuant to the AMLA and its IRR.
- (c) The taxability status of the investor-client was duly established pursuant to the prescribed process and documentation of the Issuer.
- (d) To the best of its (the Trust or Custodian) knowledge, having conducted sufficient queries under applicable regulations, all information provided to the PDS Group and/or the BTr regarding the investor-client are true, complete, current and correct and shall be kept and maintained in such state.
- (e) Any and all authorizations and waivers from the investor-client necessary for the undersigned Trust or Custodian to disclose information required to facilitate the enrollment of the PIC have been duly obtained, including consent for the disclosure of information of the investor-client to the PDS Group and/or the BTr.
- (f) We agree to hold the PDS Group free and harmless from any liability whatsoever in relation to the enrollment of the PIC and all acts performed thereon.
- (g) We undertake to complete this PIC Creation Request form, and cause the completion of items herein pertaining to the Cash Settlement Bank, in good faith.

The undersigned Trust or Custodian acknowledges and understands that receipt hereof does not guarantee acceptance by the PDS Group. It is further understood that the PDS Group has the right to accept or reject the enrolment of the PIC based on the PDEX Rules.

Authorized Signatory of the Trust or Custodian
Signature over Printed Name

Authorized Signatory of the Trust or Custodian
Signature over Printed Name

STEP 2: Sponsor's Certification

(The PDEX Trading Participant that sponsors the PIC Creation shall provide the information required below and return the accomplished Certification to the Trust or Custodian.)

PDEX Sponsor Trading Participant Firm Name: _____

Trading Participant (TP) PDS Clear Code: ____-____

Firm's Participation (please mark only 1 per form): Dealer Broker

Telephone: _____ Fax: _____

Email Address: _____

The Sponsor represents/warrants/undertakes that, with respect to the Trust or Custodian endorsing the PIC enrolment for the investor-client into the PDS Clear System:

- (a) The necessary Know Your Client (KYC) process was conducted on the Trust or Custodian pursuant to the Anti-Money Laundering Act and the amendments thereto (AMLA) and its Implementing Rules and Regulations (IRR) and such relevant standards imposed by relevant regulatory authorities.
- (b) The identity of the Trust or Custodian was duly established pursuant to the AMLA and its IRR.
- (c) The identification and signature of the authorized signatory/ies of the Trust or Custodian, as well as their authority to execute the same, as indicated in this form have been duly verified to be the true and genuine signatures they purport to be.
- (d) To the best of the Sponsor's knowledge, having conducted sufficient queries under applicable regulations, all information provided to the PDS Group and/or the Bureau of the Treasury (BTr) regarding the Trust or Custodian are true, complete, current and correct and shall be kept and maintained in such state.
- (e) Any and all authorizations and waivers from the Trust or Custodian necessary for the undersigned Sponsor to disclose information required to facilitate the enrollment of the PIC have been duly obtained, except insofar as disclosure of the information of the investor-client is concerned, for which the necessary consent has been obtained from the investor-client in favor of the Trust or Custodian. Further to this, we expressly authorize the Trust or Custodian to cause the completion of this PIC Creation Request Form and the SSA File (as applicable) and submit the same directly to the PDS Group and/or BTr.
- (f) We agree to be bound by the acts performed by the Trust or Custodian in relation to the accomplishment and submission hereof to the PDS Group and/or the BTr, and represent the same to the PDS Group to be binding upon us.
- (g) We understand and acknowledge that the PDS Group shall create the PIC relying solely on the information provided and facilitated by the Trust or Custodian given in this Form.
- (h) We are duly authorized by existing agreements to do and perform all acts necessary to trade and settle trades for the Trust or Custodian on behalf of their investor-clients. We agree to hold the PDS Group free and harmless from any liability whatsoever in relation to the enrollment of the PIC and all acts performed thereon.
- (i) We have explained to the Trust or Custodian the relevant provisions of the PDEX Rules and Trust or Custodian freely and voluntarily gave consent and commitment to abide by the same and bind its trades in PDS Clear System to such Rules.

The Undersigned Sponsor acknowledges and understands that receipt hereof does not guarantee acceptance by the PDS Group. It is further understood that PDS Group has the right to accept or reject the enrolment of the PIC based on the PDEX Rules.

Sponsor's Authorized Signatory
Signature over Printed Name

Sponsor's Authorized Signatory
Signature over Printed Name

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STEP 3-B: Cash Settlement Bank and Account Details

The Trust or Custodian herein provides the bank account details of the investor-client, hereby representing and warranting:

- (a) That it has conducted the necessary queries to ascertain the existence of the account/s identified;
- (b) The fact that such account is and shall be free and clear from any liens and encumbrances; and
- (c) That it has duly procured the identified Cash Settlement Bank's Authorization herein, verifying the existence of sufficient authorities of the Cash Settlement Bank and the genuineness of the signature/s of the Cash Settlement Bank signatory/ies.

Name of PDS-Accredited Cash Settlement Bank: _____

**Cash Settlement for Trade Purposes will be through PhilPaSS Demand Deposit Account (DDA) of your PDS-Accredited Cash Settlement Bank.*

Bank Identifier Code: _____ CA/SA Account Number (optional) _____

Cash Settlement Bank's Conformity:

Cash Settlement Bank's Authorized Signatory
Signature over Printed Name

Cash Settlement Bank's Authorized Signatory
Signature over Printed Name