

OFFICIAL STATEMENT
03 March 2016

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11TH PDS ANNUAL AWARDS NIGHT COMMEMORATES A DECADE OF COLLABORATIVE PARTNERSHIP AND MARKET DEVELOPMENT



Metropolitan Bank & Trust Company (Metrobank) and BPI Capital Corporation (BPI Capital) receive the Cesar E.A. Virata Award Best Securities House for 2015, Bank and Investment House Category respectively. From left: Philippine Dealing & Exchange Corp. President & Chief Operating Officer Antonino A. Nakpil, BPI Capital Officer-in-Charge, Managing Director and Chief Operating Officer Reginaldo Anthony B. Cariaso, PDS Group Chairman Emeritus Cesar E.A. Virata, Metrobank Senior Executive Vice President, Financial Markets Sector Head and Treasury Group Head Fernand Antonio A. Tansingco, PDS Group President & CEO Cesar B. Crisol, and BPI Capital Managing Director and Treasurer Eric Roberto M. Luchanaco

Makati City, Philippines, 03 March 2016 - The PDS Group honored the communities of players and regulators at the 11th Annual Awards Night, recognizing market achievements and the value of partnership that sustained the organized market for the past ten years.

Metropolitan Bank & Trust Company (Metrobank) again bagged the Cesar E.A. Virata Award Best Securities House (Bank Category), a post it has held on for three consecutive years; while BPI Capital Corporation (BPI Capital) emerged as the first-time Best Securities House Awardee for Investment House Category. This award is a testament to BPI Capital and Metrobank's dedication on the fixed-income securities business as evidenced by its exceptional performance in trading, distribution, and settlement activities.

A new award was added to the current roster of 18 award categories, the Special Citation for the Most Active Bank in FX Spot Matching. This award was given to Metrobank as the Foreign Exchange Dealer Bank that has generated the most trading volume on USD/PHP FX Spot Matching for 2015 as measured by the total USD Amount transacted through the system.

The Top Corporate Issue Managers/Arrangers Award expanded its scope, including the top performers in the banking sector. China Banking Corporation ranked first, followed by Standard Chartered Bank (top 2), The Hongkong and Shanghai Banking Corporation Limited (top 3), and ING Bank N.V., Manila Branch (top 4).

PDS Group President & CEO Cesar B. Crisol highlighted in his welcome remarks that a commemorative book is in the works to memorialize and record the first ten years of the organized market. "As we look forward to the next phase, we assure you that we remain energized to face the challenges that lie before us. We are fortified by your

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trust and your faith, that together we share the vision of a Philippine capital market that is ready and equipped to join the bigger regional marketplace,” Mr. Crisol concluded.

The event was graced by top officials from the financial regulatory community: Undersecretary and Chief Economist for Policy Development and Management Services Group of the Department of Finance Gil S. Beltran, Bangko Sentral ng Pilipinas (BSP) Managing Director for Supervision and Examination Sub-Sector I Chuchi G. Fonacier, BSP Monetary Board Members Valentin A. Araneta and Armando L. Suratos, Deputy Treasurer of the Philippines for Research and Asset Management Services Sharon P. Almanza, Chief Treasury Operations Officer Arturo Trinidad II, Securities and Exchange Commission (SEC) Chairperson Teresita J. Herbosa, and SEC Commissioner Ephyro Luis B. Amatong.

Finance Undersecretary Gil S. Beltran cited positive developments in the capital markets, remarking: “Capital markets development will be critical in the functioning of a market-oriented economy. Deepening our capital markets provides additional source of financing aside from banks and provides an avenue for liquidity management to make sure that the engine and the gears of our economy are well-oiled.”

BSP Managing Director Chuchi G. Fonacier said: “To the 2015 honorees, a hearty salute to you for your accomplishments and display of leadership in the year fraught with challenges. May you be inspired to surpass your past achievements.”

Deputy Treasurer Sharon P. Almanza commended PDS as an effective partner of the Treasury in several major initiatives. “We also congratulate everyone in attendance for tonight’s 11th PDS Annual Awards Night. Without these brokers and dealers, there would be no one to facilitate trading and the quoting of prices. With PDS fanning the flame of competitive spirit among its players, we are thus able to establish an efficient and sustainable fixed-income market,” DToP Almanza added.

SEC Chairperson Teresita J. Herbosa remarked: “We still have a long way to go in order to catch up with our ASEAN neighbors but at least we can say, that now the prospects for Philippine capital markets, most specially the debt market, are heading towards the right direction. ” #