

# GS Volume Turnover 2016

| Rank                            | Top Traded GS in 2016 | Years to Maturity | Outstanding Issue (PhP Bln) | 2016 Traded Volume (PhP Bln) | Turnover Ratio        | Cumulative Turnover | Annualized Turnover | Volume Share   | Cum. Volume Share |
|---------------------------------|-----------------------|-------------------|-----------------------------|------------------------------|-----------------------|---------------------|---------------------|----------------|-------------------|
| 1                               | FXTN 10-60            | 9.61              | 121.48                      | 89.37                        | 0.74                  | 0.74                | 8.83                | 34.91%         | 34.91%            |
| 2                               | FXTN 20-17            | 15.47             | 255.84                      | 43.22                        | 0.17                  | 0.35                | 2.03                | 16.88%         | 51.79%            |
| 3                               | FXTN 05-72            | 2.31              | 130.52                      | 30.97                        | 0.24                  | 0.32                | 2.85                | 12.10%         | 63.89%            |
| 4                               | FXTN 05-73            | 4.56              | 34.73                       | 15.05                        | 0.43                  | 0.33                | 5.20                | 5.88%          | 69.77%            |
| 5                               | FXTN 07-56            | 3.81              | 172.20                      | 10.08                        | 0.06                  | 0.26                | 0.70                | 3.94%          | 73.71%            |
| 6                               | FXTN 25-11            | 24.62             | 142.56                      | 8.43                         | 0.06                  | 0.23                | 0.71                | 3.29%          | 77.00%            |
| 7                               | FXTN 07-48            | Matured           | 87.70                       | 8.35                         | 0.10                  | 0.22                | 1.14                | 3.26%          | 80.26%            |
| 8                               | FXTN 10-42            | 0.59              | 56.53                       | 7.08                         | 0.13                  | 0.21                | 1.50                | 2.76%          | 83.02%            |
| 9                               | FXTN 20-20            | 17.15             | 89.25                       | 6.64                         | 0.07                  | 0.20                | 0.89                | 2.59%          | 85.62%            |
| 10                              | TBILL 04.20.16        | 0.22              | -                           | 4.55                         | N.A.                  | 0.21                | N.A.                | 1.78%          | 87.39%            |
| 11-20                           |                       |                   | 942.82                      | 22.65                        | 0.02                  | 0.12                | 0.29                | 8.85%          | 96.24%            |
| Others                          |                       |                   | 1,574.57                    | 9.62                         | 0.01                  | 0.07                | 0.07                | 3.76%          | 100.00%           |
| Total                           |                       | 9.52              | 3,608.20                    |                              |                       |                     |                     |                |                   |
| <b>Total Tradeable Amount*:</b> |                       |                   | <b>3,002.7</b>              | <b>256.01</b>                | <b>0.1</b>            | <b>0.1</b>          | <b>1.0</b>          |                |                   |
| Benchmark Bonds                 |                       |                   | Non-Benchmark Bonds         |                              | Retail Treasury Bonds |                     |                     | Treasury Bills |                   |

**Top 2 securities account for 51.79% of total volume with turnover of 0.35 times**  
**Top 10 securities account for 87.39% of total volume with turnover of 0.21 times**  
**Annualized Turnover Ratio for tradable ISINs is 1.02 times**

\*As of January 2016

\*\*Total amount tradable was obtained from BTr data (Outstanding GS per Holder file) as of December 31, 2015.

\*\*\*Outstanding Issue Amounts are as of December 31, 2015.