

GS Volume Turnover 2016

Rank	Top Traded GS in 2016	Years to Maturity	Outstanding Issue*** (PhP Bln)	2016 Traded Volume (PhP Bln)	Turnover Ratio	Cumulative Turnover	Annualized Turnover	Volume Share	Cum. Volume Share
1	FXTN 10-60	9.53	143.66	259.84	1.81	1.81	10.85	42.36%	42.36%
2	FXTN 20-17	15.39	255.84	120.63	0.47	0.95	2.83	19.67%	62.03%
3	FXTN 05-72	2.23	130.52	43.40	0.33	0.80	2.00	7.08%	69.10%
4	FXTN 05-73	4.48	34.73	36.74	1.06	0.82	6.35	5.99%	75.09%
5	FXTN 25-11	24.55	142.56	19.02	0.13	0.68	0.80	3.10%	78.19%
6	FXTN 20-20	17.07	89.25	17.74	0.20	0.62	1.19	2.89%	81.08%
7	FXTN 07-56	3.73	172.20	16.81	0.10	0.53	0.59	2.74%	83.82%
8	FXTN 10-59	8.48	119.48	10.72	0.09	0.48	0.54	1.75%	85.57%
9	TBILL 04.20.16	0.14	8.00	9.76	1.22	0.49	7.32	1.59%	87.16%
10	FXTN 07-48	Matured	87.70	8.35	0.10	0.46	0.57	1.36%	88.52%
11-20			879.88	49.18	0.06	0.29	0.34	8.02%	96.54%
Others			1,586.57	21.23	0.01	0.17	0.08	3.46%	100.00%
Total		9.40	3,650.38						
Total Tradeable Amount*:			2,949.8	613.41	0.2	0.2	1.2		
Benchmark Bonds			Non-Benchmark Bonds		Retail Treasury Bonds			Treasury Bills	

Top 2 securities account for 62.03% of total volume with turnover of 0.95 times
Top 10 securities account for 88.52% of total volume with turnover of 0.46 times
Annualized Turnover Ratio for tradable ISINs is 1.25 times

*As of February 2016

**Total amount tradable was obtained from BTr data (Outstanding GS per Holder file) as of January 31, 2016.

***Outstanding Issue Amounts are as of January 31, 2016.