

PRESS RELEASE
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AYALA LAND LISTS PHP 7 BILLION FIXED RATE BONDS ON PDEX



In Photo from left are PNB Capital and Investment Corporation Vice President Sabino De Leon III, Ayala Land, Inc. (ALI) Head of Investor Relations and Compliance Michael Anthony Garcia, China Bank Capital Corporation Managing Director/Treasurer Virgilio O. Chua, ALI Senior Division Manager and Head of Debt Management Ricardo Ulysses C. Tabije, PDS Group President and CEO Cesar B. Crisol, ALI Associate Manager, Treasury Division Shiela Marie T. Malano, ALI Senior Division Manager and Head of Funds Management, Jose Emilio B. Jamir, and PDEX President and COO Antonino A. Nakpil.

07 October 2016, Makati Philippines – PDEX admitted another corporate bond issuance of Ayala Land Inc. (ALI) with the listing of its seven-year, PHP 7 Billion Fixed Rate ALI Bonds Due 2023.

With this listing, ALI's total outstanding listed issues stand at PHP 73 Billion or twelve percent (12%) of the outstanding listed bonds on PDEX. It also brings the Ayala Group's total outstanding listed issues to PHP 140 Billion or 23% of the overall outstanding listed bonds on PDEX.

“This will be ALI's third listing on PDEX for 2016, and with the next listing slated for later this month, ALI will be the first corporate issuer to list four times within a single year. It is clearly demonstrating how to optimize a shelf registration approval from the SEC,” said PDS Group President and CEO Cesar B. Crisol.

Ayala Land Senior Division Manager and Head of Debt Management Ricardo Ulysses C. Tabije likewise remarked: “We have the SEC to thank for its shelf registration rules which has allowed

us to access the debt capital market with greater ease and timeliness, to which this tranche is testament to. We also thank the PDEX for having brought the listing process up to speed and so align itself with the SEC's shelf registration initiative. To our regulators, our sincerest gratitude."

This ninth listing for the year: the PhP 7 Billion ALI Fixed Rate Bonds Due 2023 increases the year-to-date total of new listings to P71.69 Billion and brings the total level of tradable corporate debt instruments to PhP 598.80 billion issued by 37 companies, comprised of 109 securities.

The event was held at the PDS Group Assembly Hall and was graced by ALI Officers including Senior Division Manager and Head of Debt Management Ricardo Ulysses C. Tabije, Senior Division Manager and Head of Funds Management Jose Emilio B. Jamir, Head of Investor Relations and Compliance Michael Anthony Garcia, and Associate Manager, Treasury Division Shiela Marie T. Malano.

Representatives from the issue participants who attended the event are China Bank Capital Corporation Managing Director and Treasurer Virgilio O. Chua, PNB Capital and Investment Corporation Vice President Sabino De Leon III, and BPI Capital Corporation Managing Director Eric Roberto M. Luchangco. #