

Proposed OPERATING PROCEDURES ON THE INTERIM IMPLEMENTATION OF NoCD FOR the DEL MONTE (DMPL) DOLLAR DENOMINATED SHARES (DDS)

The following are the proposed operating procedures for the interim implementation of the Name on Central Depository (NoCD) for the DMPL DDS issuance on 07 April 2017, in light of the SEC directive of recording DDS holdings at the beneficial owner level and the SEC ruling to allow for a 2-month period of compliance for the PSE Eligible Brokers participating in the offering period to seek their clients consent to open NOCD sub-accounts under their clients name.

Procedures for holdings acquired during the offer period

1. For PSE Eligible Brokers (EBs) who are yet to secure client's consent to open an NoCD sub-account for their DD holdings:
 - a. EB shall submit to PDTC the following documents to create the client sub-accounts:
 - (1) NoCD Client Sub-Account Creation File for upload in the Depository System indicating for each NoCD sub-account the EB's assigned client code for each of its client. Suggested naming convention for the client account shall be as follows:

Eligible Broker's name + client acct 1
Example: ABC Securities client 1; ABC Securities client 2
 - (2) Accompanying Broker Certification signed by two (2) authorized signatories.
 - b. Upon receipt of client consent, EB shall submit an amendment file for upload to the Depository system to provide the name of the client for the client's NoCD sub-account.
2. For PSE Eligible Brokers (EBs) who have secured their client's consent to open an NoCD sub-account for their DD holdings:
 - a. EB shall submit to PDTC the following documents to create the client sub-accounts:
 - (1) NoCD Client Sub-Account Creation File for upload in the Depository System; and
 - (2) Accompanying Broker Certification signed by two (2) authorized signatories.

Procedures for holdings acquired after the Listing Date

For DDS holdings acquired subsequent to the Listing Date to be held in the Depository System, following the SEC directive to reflect holdings at the level beneficial holders and with the consent of the client to hold its DDS holdings at the beneficial holdings level, i.e., NoCD, the EB shall submit to PDTC the following documents to create the client sub-accounts:

- (1) NoCD Client Sub-Account Creation File for upload in the Depository System; and
- (2) Accompanying Broker Certification signed by two (2) authorized signatories.