

PHOTO RELEASE
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AYALA LAND LISTS PHP 7 BILLION BONDS DUE 2027 IN PDEX



In the photo from left are PNB Capital & Investment Corporation Vice President Sabino De Leon, China Bank Capital Corporation Managing Director Virgilio Chua, SB Capital Corporation Senior Director Gerald Abrogar, Ayala Land, Inc. (ALI) Senior Vice President Dante M. Abando, ALI Chief Finance Officer and Group Treasurer Augusto D. Bengzon, PDS Group President and CEO Cesar Crisol, Security Bank Corporation Senior Vice President Mariza Arcilla, Philippine Depository & Trust Corp. President and COO Ma. Theresa Ravallo, Romulo Mabanta Buenaventura Sayoc & de los Angeles Senior Partner Agustin Montilla IV, and Philippine Dealing & Exchange Corp. President and COO Antonino Nakpil.

02 May 2017, Makati Philippines - Ayala Land, Inc. (ALI), the most active corporate issuer for 2016, returned to the PDEX organized secondary market to list its latest offering of PhP 7 Billion Fixed Rate Bonds Due 2027.

Ayala Land's total outstanding listed issues increased to PhP 83 Billion or twelve percent (12%) of the outstanding listed bonds on PDEX; and the Ayala Group's total outstanding listed issues to PhP 145 Billion or 21% of the overall outstanding listed bonds on PDEX.

PDS Group President and CEO Cesar B. Crisol remarked: "With this listing, Ayala Land reaffirms its unwavering commitment to fulfilling a vision for the domestic capital market - a capital market that provides more investment opportunities to a wider range of people and more funds for firms such as itself, to enrich the lives of its customers."

ALI Chief Finance Officer and Group Treasurer Augusto D. Bengzon said: "For the Ayala Land Group, this fourteenth listing ceremony brings our outstanding bonds to PhP 88 Billion, including Cebu Holdings' PhP 5 Billion. I understand this makes us the single largest Issuer to date. However, this by in itself is not the most important achievement I believe. I believe it

lies in the trust and confidence of our creditors and bond holders who have provided ALI with the debt capital that has allowed the company to transform itself. ”

This tenth listing for the year brings the year-to-date total volume of new listings to PHP 73.04 Billion, a 275% increase from May 2016 YTD. The total level of tradable corporate debt instruments in PDEX reached PHP 679.67 billion while the number of listed securities increased to 119 issued by 43 companies.

Also present in the event are ALI Senior Vice President Dante M. Abando and the representatives from the issue participants including China Bank Capital Corporation Managing Director Virgilio Chua, Security Bank Corporation Senior Vice President Mariza Arcilla, SB Capital Corporation Senior Director Gerald Abrogar, PNB Capital & Investment Corporation Vice President Sabino De Leon, and BPI Capital Corporation Managing Director Eric Luchangco.#