

PRESS RELEASE
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SAN MIGUEL CORPORATION LISTS THE SECOND TRANCHE OF ITS PHP 60 BILLION SHELF-REGISTRATION PROGRAM



In the photo from left are BDO Capital & Investment Corporation Senior Vice President Gabriel D. Lim, BPI Capital Corporation President John Carlos L. Syquia, ING Bank N.V., Manila Branch Managing Director Johnson Sia, ING Bank Country Head Consuelo D. Garcia, San Miguel Corporation (SMC) Treasurer Manager John Patrick Delas Peñas, SMC Treasury Manager Doris Ong, SMC CFO and Treasurer Ferdinand K. Constantino, BDO Unibank, Inc. Executive Vice President Cecile Tan, SMC Deputy CFO Joseph N. Pineda, SMC Treasury Head Sergio G. Edeza, PDS Group President and CEO Cesar Crisol, RCBC Capital Corporation President Jose Luis F. Gomez, Security Bank Corporation Senior Vice President Mariza Arcilla, Philippine Dealing & Exchange Corp. President and COO Antonino A. Nakpil, Standard Chartered Bank Executive Director and Head of Capital Markets Erwein John Catoto, and SB Capital Investment Corporation Senior Associate Reinier Llige.

07 April 2017, Makati Philippines - The local debt market celebrates the seventh listing for the year with San Miguel Corporation's (SMC) Series D five-year bonds due 2022, returning to the market a mere 37 days after its maiden listing on the Corporate Board on March 01 of the same year.

With this second tranche, the outstanding listed issues of SMC shall be PHP 30 Billion, by itself representing 4% of the PHP 696.62 Billion of listed bonds. And for the entire San Miguel group (SMC, San Miguel Brewery, South Luzon Tollway Corporation, SMC Global Power, and Petron Corporation), the total outstanding listed issues of PHP 107 Billion shall account for 15% of the aggregate outstanding amount of listed corporate bonds.

The year-to-date total of new listings in PDEX now stands at PhP 61.28 Billion, a 390% increase from the same period last year. A total of 119 debt securities are now listed by 44 companies in PDEX.

In his welcome remarks, PDS Group President and CEO Cesar B. Crisol said: “The quick issuance facilitates the ability of corporate issuers to meet strong demand from the investors for their securities.”

SMC Treasury Head Sergio G. Edeza highlighted the strong investor demand for the first tranche of the PhP 60 Billion Shelf-Registration, thanking all the issue participants who made possible the issuance and listing of the second tranche, PhP 10 Billion Bonds due 2022.

Directors and Officers of San Miguel Corporation who attended the event were Senior Vice President-Chief Finance Officer and Treasurer Ferdinand K. Constantino, Senior Vice President-Deputy Chief Finance Officer Joseph N. Pineda, Senior Vice President-Head of Treasury Sergio G. Edeza, Treasury Manager Doris Ong, and Treasury Manager John Patrick Delas Peñas.

Also present in the event were the Joint Lead Underwriters and Bookrunners of the issue: BDO Capital & Investment Corporation Senior Vice President Gabriel Lim, BDO Unibank, Inc. Executive Vice President Cecile Tan, BPI Capital Corporation President Juan Carlos Syquia, ING Bank N.V., Manila Branch Country Head Consuelo Garcia, ING Bank Managing Director Johnson Sia, RCBC Capital Corporation President Jose Luis Gomez, SB Capital Investment Corporation Senior Associate Reinier Llige, Security Bank Corporation Senior Vice President Mariza Arcilla, and Standard Chartered Bank Executive Director-Head of Capital Markets Erwein John Catoto.#