

**PRESS RELEASE**  
**23 November 2017**

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## **AYALA LAND ENROLLS IN PDEX PHP 3.1 BILLION FIXED RATE NOTES DUE 2019**



*In the photo from left are Ayala Land, Inc. (ALI) Funds Management Head Jose Emilio Jamir, Philippine Depository & Trust Corp. President and COO Theresa Ravalo, China Banking Corporation Senior Vice President Patrick Cheng, China Bank Capital Corporation Managing Director Ryan Martin Tapia, BDO Capital and Investment Corporation Senior Vice President Eleanor Hilado, ALI Chief Finance Officer and Group Treasurer Augusto Bengzon, ALI Debt Management Head Ricardo Ulysses Tabije, PDS Group President and CEO Cesar Crisol, ALI Investor Relations and Compliance Head Michael Anthony Garcia, Philippine Dealing & Exchange Corp. President and COO Antonino Nakpil.*

**23 November 2017, Makati Philippines** - The local debt market welcomed back Ayala Land, Inc. (ALI) for the enrollment of PHP 3.1 Billion worth of Fixed Rate Notes due 2019 on Philippine Dealing & Exchange Corp. (PDEX) organized fixed income market. The Notes represent ALI's second enrollment for 2017.

ALI Chief Finance Officer and Group Treasurer Augusto Bengzon led the ringing of the bell to herald the enrolment and start of trading of the ALI Notes on the PDEX platform. He expressed his heartfelt thanks to ALI's employees, customers, suppliers, creditors and shareholders for their trust and confidence in the Ayala Land brand, and for their continuing support that has enabled the company to achieve its growth targets.

With this second tranche of Fixed Rate Notes, ALI's total outstanding listed issues stand at PHP 90.4 Billion, representing 12% of the outstanding listed bonds on PDEX. This brings the Ayala Group's total outstanding listed issues to PHP 147.9 Billion or 19% of the overall outstanding listed issues on the PDEX.

ALI's latest enrolment of Fixed Rate Notes brings the volume of new listings in 2017 to PHP 175.19332 Billion, a 68% increase from the same period last year emanating from 12 returning issuers and seven new issuers. This brings the level of total outstanding face amount of listed

issues ever closer to the PHP 800 Billion milestone, today at PHP 762.91 Billion and a 23% increase from the same period last year.

PDS Group President and CEO remarked: “We thank ALI for its pioneering and persistent presence in this organized market, returning to list issues for every one of each of the past nine years and multiple times per year in the past few years. Such steadfast support simply supplies sustenance and strengthens your infrastructure provider’s resolve toward capital market development.”

Present in the event were ALI Directors and Officers led by Chief Finance Officer and Group Treasurer Augusto Bengzon, Debt Management Head Ricardo Ulysses Tabije, Investor Relations and Compliance Head Michael Anthony Garcia, and Funds Management Head Jose Emilio Jamir.

Representatives from the underwriters who graced the event were BDO Capital and Investment Corporation Senior Vice President Eleanor Hilado, China Bank Capital Corporation Managing Director Ryan Martin Tapia, and China Banking Corporation Senior Vice President Patrick Cheng. #