



April 26, 2018

PHILIPPINE DEALING & EXCHANGE CORP.
37/F, Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: **Ms. Erika Grace C. Alulod**
Head, Issuer Compliance and Disclosure Department (ICDD)

Re: **BDO Statement of Condition as of March 31, 2018**
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Ladies and Gentlemen:

Please find attached the Balance Sheet and Consolidated Balance Sheet as of March 31, 2018 of BDO Unibank, Inc.

Thank you.

Very truly yours,

ELMER B. SERRANO
Corporate Information Officer

Encl. a/s



BDO UNIBANK, INC.
As of March 31, 2018

BALANCE SHEET
(Head Office and Branches)

Table with columns: AMOUNT, Current Quarter, Previous Quarter. Rows include ASSETS (Cash and Cash Items, Due from Bangko Sentral ng Pilipinas, etc.), LIABILITIES (Financial Liabilities at Fair Value through Profit or Loss, Deposit Liabilities, etc.), and STOCKHOLDERS' EQUITY (Capital Stock, Other Capital Accounts, etc.).

Table with columns: AMOUNT, Current Quarter, Previous Quarter. Rows include CONTINGENT ACCOUNTS (Guarantees Issued, Financial Standby Letters of Credit, etc.) and ADDITIONAL INFORMATION (Gross total loan portfolio (TLP), Specific allowance for credit losses on the TLP, etc.).

Table with columns: AMOUNT, Current Quarter, Previous Quarter. Rows include ADDITIONAL INFORMATION (List of Bank's Financial Allied Subsidiaries, List of Subsidiary Insurance Companies, Capital Adequacy Ratio (CAR) on Consolidated Basis, etc.).

Republic of the Philippines)
Makati City) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

LUCY CO DY
Executive Vice President & Comptroller
(Signature Over Printed Name)

NESTOR V. TAN
President
(Signature Over Printed Name)

SUBSCRIBED AND SWORN to before me this 20th day of April, 2018 at City of Makati, affiant exhibiting his/her/their Community Tax Certificate No. 24603316, issued at Makati City on February 19, 2018, SSS No. 03-4074342-5, issued at Quezon City and Community Tax Certificate No. 24536268, issued at Makati City on January 09, 2018, Passport No. - EC7439560 issued at Manila on April 19, 2016.

Atty. Marichela Q. Gerardo
Appointment No. M-292
Notary Public until 31 December 2018
Roll No. 43121
IBP No. 02274; PTR No. 6619591

CONSOLIDATED BALANCE SHEET
(Bank and Financial Subsidiaries)

Table with columns: AMOUNT, Current Quarter, Previous Quarter. Rows include ASSETS (Cash and Cash Items, Due from Bangko Sentral ng Pilipinas, etc.), LIABILITIES (Financial Liabilities at Fair Value through Profit or Loss, Deposit Liabilities, etc.), and STOCKHOLDERS' EQUITY (Capital Stock, Other Capital Accounts, etc.).

Table with columns: AMOUNT, Current Quarter, Previous Quarter. Rows include CONTINGENT ACCOUNTS (Guarantees Issued, Financial Standby Letters of Credit, etc.) and ADDITIONAL INFORMATION (List of Bank's Financial Allied Subsidiaries, List of Subsidiary Insurance Companies, Capital Adequacy Ratio (CAR) on Consolidated Basis, etc.).

Table with columns: AMOUNT, Current Quarter, Previous Quarter. Rows include ADDITIONAL INFORMATION (List of Bank's Financial Allied Subsidiaries, List of Subsidiary Insurance Companies, Capital Adequacy Ratio (CAR) on Consolidated Basis, etc.).

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LUCY CO DY
Executive Vice President & Comptroller
(Signature Over Printed Name)

NESTOR V. TAN
President
(Signature Over Printed Name)

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Atty. Joanne Karen S. Tatal
Appointment No. M-289
Notary Public until 31 December 2018
Roll No. 49198
IBP No. 02274; PTR No. 6619590