



**ROBINSONS LAND
CORPORATION**

43rd FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY
TEL. NO.: 633-7631 to 40, 240-8801 FAX NO.: 633-9207, 240-9106

May 2, 2018

PHILIPPINE DEALING AND EXCHANGE CORP.
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City

Attention: Ms. Erika Grace C. Alulod
Head - Issuer Compliance and Disclosure Department

Gentlemen:

Please find attached a copy of the PSE Disclosure Form 4-29 – Disbursement of Proceeds and Progress Report which we have filed with the Philippine Stock Exchange.

Thank you.

Very truly yours,

ROSALINDA F. RIVERA
Corporate Secretary

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Robinsons Land Corporation RLC

PSE Disclosure Form 4-29 - Disbursement of Proceeds and Progress Report
References: Memorandum No. 626 - 2007 dated December 20, 2007
Section 4.4 of the Revised Disclosure Rules

Annual Report
 Quarterly Report
 Others -

Subject of the Disclosure

Robinsons Land Corporation ("RLC"): Use of Net Proceeds from the Stock Rights Offering ("Offer")

Background/Description of the Disclosure

Reference is made to the disclosure (the "Disclosure") to The Philippine Stock Exchange (the "PSE") dated 24 November 2017 and prospectus (the "Prospectus") dated 24 January 2018 issued by RLC in relation to the approximately P20 billion rights offer.

As stated in the Disclosure and Prospectus, majority of the net proceeds from the Offer is intended to be used by RLC to finance the acquisition of land located in various parts of the country for all its business segments. Negotiations are still on going for some of the programmed land acquisitions. To-date, P7.6 billion had already been disbursed for some of the programmed land acquisitions.

For a more efficient deployment of its financial resources, on 27 April 2018, the Board of Directors of RLC approved the temporary reallocation of the unutilized portion of the net proceeds from the Offer to repay short-term debts until the aforementioned negotiations on the purchase of land have been finalized.

Other Relevant Information

Such temporary re-allocation is in the interests of RLC and its shareholders as a whole as it is in line with RLC's overall business strategy to maintain a strong balance sheet position through cash flow optimization by improving gearing levels and rationalizing interest payments. It must be further emphasized that there shall be no material change in the nature of business of RLC as set out in the Prospectus.

Filed on behalf by:

Name	Rosalinda Rivera
Designation	Corporate Secretary