



Energy Development Corporation  
38<sup>th</sup> Floor, One Corporate Centre Building, Julia Vargas corner Meralco Avenue  
Ortigas Center, Pasig 1605, Philippines  
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May 8, 2018

**JOSE VALERIANO B. ZUÑO III**  
OIC-HEAD, Disclosures Department  
The Philippine Stock Exchange, Inc.  
PSE Tower, 28th Street corner 5th Avenue  
Bonifacio Global City, Taguig City

Dear Mr. Zuño:

We advise that at the Annual Meeting of Stockholders held on May 8, 2018, the stockholders of the Energy Development Corporation (the "Company") elected the following individuals to the Board of Directors:

Regular Directors

1. Federico R. Lopez
2. Richard B. Tantoco
3. Francis Giles B. Puno
4. Jonathan C. Russell
5. Joaquin E. Quintos IV
6. David Simon Luboff
7. David Andrew Baldwin
8. Christopher Eu Sun Low

Independent Directors

1. Manuel I. Ayala
2. Edgar O. Chua
3. Francisco Ed. Lim

The stockholders also approved the appointment of SGV & Co. as external auditor for the current year.

During the organizational meeting of the new Board of Directors held immediately after the stockholders' meeting, the following officers were elected:

<b>NAME</b>	<b>POSITION</b>
OSCAR M. LOPEZ	Chairman Emeritus
FEDERICO R. LOPEZ	Chairman & Chief Executive Officer
RICHARD B. TANTOCO	President & Chief Operating Officer
NESTOR H. VASAY	Senior Vice President, Chief Financial Officer, Treasurer, Head of Finance and Shared Services Group
VICTOR EMMANUEL B. SANTOS, JR.	Senior Vice President, Regulatory Compliance Officer

MA. ELIZABETH D. NASOL	Senior Vice President, Head of Human Resource Management Group
BERNADETTE ANN V. POLICARPIO	Corporate Secretary
ANA MARIA A. KATIGBAK	Assistant Corporate Secretary
ERWIN O. AVANTE	Vice President, Head of Corporate Finance, Compliance Officer for SEC and PSE
FERDINAND B. POBLETE	Vice President, Chief Information Officer, Head of Information Technology Group
ARIEL ARMAN V. LAPUS	Vice President, Managing Director for Latin America
JAMES ARNOLD D. VILLAROMAN	Vice President, Head of Leyte Geothermal Business Unit
LIBERATO S. VIRATA	Vice President, Head of BGBU Project & Resource Exploration Management
REMAN A. CHUA	Vice President, Head of Wind Ilocos Norte Business Unit, Business Development Group – Solar and Wind Technologies
RAYMUNDO N. JARQUE, JR.	Vice President, Head of Business Development Group – Geothermal
RASSEN M. LOPEZ	Vice President, Head of Legal and Regulatory Group
BERNARDITO M. LAPUZ	Vice President, Chief Risk Officer, Head of Strategy and Risk Management Group
RAMON A. CARANDANG	Vice President, Head of Corporate Affairs Group
EMMANUEL C. PORTUGAL	Vice President, Chief Digital Transformation Officer
GRACE STEPHANIE L. MARCELO	Vice President/Head of Treasury Department
GLENN L. TEE	Chief Audit Executive, Assistant Vice President/Head of Internal Audit Group
RYAN Z. VELASCO	Assistant Vice President, Corporate Information Officer, Head of Investor Relations

The Board elected the following members to the Nominations & Compensation, Audit & Governance, Risk Management, Corporate Social Responsibility, Related Party Transactions, and Operations Committees:

**Nominations and Compensation Committee**

*Federico R. Lopez (Chairman)*  
*Francis Giles B. Puno*  
*Manuel I. Ayala (Independent Director)*  
*David Andrew Baldwin*  
*Joaquin E. Quintos IV*

*Management Representative:*  
*Ma. Elizabeth D. Nasol*

**Audit and Governance Committee**

*Edgar O. Chua (Chairman; Independent Director)*  
*Francisco Ed. Lim (Independent Director)*  
*Manuel I. Ayala (Independent Director)*  
*Francis Giles B. Puno*  
*Jonathan C. Russell*  
*Joaquin E. Quintos IV*  
*David Andrew Baldwin*

*Management Representatives:*  
*Nestor H. Vasay*  
*Maribel A. Manlapaz*

**Risk Management Committee**

*Francis Giles B. Puno (Chairman)*  
*Jonathan C. Russell*  
*David Andrew Baldwin*  
*Joaquin E. Quintos IV*

*Management Representatives:*  
*Nestor H. Vasay*  
*Erwin O. Avante*  
*Bernardito M. Lapuz*  
*James Arnold D. Villaroman*  
*Jay Joel L. Soriano*  
*Miguel Lorenzo S. de Vera*  
*Marvin Kenneth S. Bailon*

**Corporate Social Responsibility (CSR) Committee**

*Federico R. Lopez (Chairman)*  
*Edgar O. Chua (Independent Director)*  
*Richard B. Tantoco*  
*Joaquin E. Quintos IV*  
*David Andrew Baldwin*

*Management Representatives:*  
*Erwin O. Avante*  
*Ramon A. Carandang*

**Related Party Transactions Committee**

*Manuel I. Ayala (Independent Director) – Chairman*

*Edgar O. Chua (Independent Director)*

*Francisco Ed. Lim (Independent Director)*

*Federico R. Lopez*

*Richard B. Tantoco*

*Francis Giles B. Puno*

*Jonathan C. Russell*

*Joaquin E. Quintos IV*

*David Andrew Baldwin*

*Management Representatives:*

*Nestor H. Vasay*

*Rassen M. Lopez*

**Operations Committee**

*Federico R. Lopez*

*Richard B. Tantoco*

*Francis Giles B. Puno*

*Jonathan C. Russell*

*Joaquin E. Quintos IV*

*David Andrew Baldwin*

Very truly yours,



**Ryan Z. Velasco**

Head of Investor Relations

& Corporate Information Officer

cc: **KATHLENE ANNE F. FAMADICO**

OIC – Issuer Compliance and Disclosure Department (ICDD)

Philippine Dealing & Exchange Corp.