

May 28, 2018

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention : **MR. JOSE VALERIANO B. ZUÑO III**
OIC-Head, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.

37/F Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

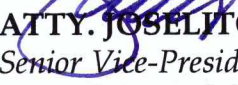
Attention : **MS. KATHLENE ANNE F. FAMADICO**
OIC, Issuer Compliance and Disclosures Department

Gentlemen:

Please be advised that MS. SOCORRO JESSYMEL T. CRUZ, SME Banking Solutions Head and Vice President, has resigned from the Bank effective May 31, 2018.

For your information and guidance. Thank you.

Very truly yours,



ATTY. JOSELITO V. BANAAG
*Senior Vice-President,
General Counsel &
Corporate Secretary*