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18 June 2018

THE PHILIPPINE STOCK EXCHANGE, INC.
PSE Center,
Tower 1 Ayala Avenue, Makati City

Attention: MR. JOSE VALERIANO B. ZUÑO III
OIC Head, Disclosure Group

Subject: Clarification of the news article entitled "Century sees double-digit profit growth"

Gentlemen:

We reply to your request for clarification and/or confirmation regarding the news article entitled "Century sees double-digit profit growth" posted online in Manila Bulletin (Internet Edition) on June 14, 2018. The article reported in part that:

"Century Properties Group Inc. (CPGI) is projecting a double-digit profit growth rate this year, in the mid to high teens, as its diversification efforts begin to pay off.

In an interview after the firm's annual stockholders' meeting, CPGI Chairman Jose E.B. Antonio said earnings will come from its traditional high rise projects as well as its new affordable housing business and recurring income sources.

"We are proud to announce that we have made significant headway in our diversification program as we have increased investments in allied real estate sectors," Antonio said.

..."

We confirm that the statements were given by the company after its Annual Stockholders' Meeting held last June 14, 2018.

We wish to inform the Exchange and the investing public that the statements on profit growth are based on projections and will be subject to events and circumstances that may affect the same.

We trust that the above sufficiently addresses your queries.

Very truly yours,


ATTY. ISABELITA CHING SALES
Chief Information Officer

Copy Furnished: **Issuer Compliance & Disclosure Department**
Philippine Dealing & Exchange Corp.