

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person ANG, CATHERINE H.			2. Issuer Name and Trading Symbol AYALA CORPORATION (AC)			7. Relationship of Reporting Person to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Tax Identification Number	5. Statement for Month/Year June 2018		<input type="checkbox"/>	Director	<input type="checkbox"/>	10% Owner
						<input checked="" type="checkbox"/>	Officer	<input type="checkbox"/>	Other
	(Street)		4. Citizenship FILIPINO	6. If Amendment, Date of Original (Month/Year)			(give title below)		(specify below)
(City)	(Province)	(Postal Code)					Chief Audit Executive		
Table 1 - Equity Securities Beneficially Owned									
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership	
		Amount	(A) or (D)	Price	%	Number of Shares			
Common Shares at P50.00 Par Value	Beg. Bal.				0.00%	18,198	I	indirect sh thru ESOWN	
						Bal as of 6/5/18			
	6/6/2018	859	(A)*	P926.00 (2018 ESOWN Price)					
	6/13/2018	3,448	(A)*	P480.00 (2014 ESOWN Price)					
		*Acquired through ESOWN subscription							
	End. Bal.				0.00%	22,505	I	indirect sh thru ESOWN	
						Bal as of 6/13/18			
Voting Preferred Shares at P1.00 Par Value	End. Bal.				0.00%	5,290	I	lodged w/ PCD	
						Bal as of 4/10/2015			
Preferred B Shares at P100.00 Par Value	End. Bal.				0.00%	0			
						Bal as of 4/10/2015			

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an Indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.



CATHERINE H. ANG
Signature of Reporting Person

18 June 2018
Date

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person CRUZABRA, MA. CECILIA T.			2. Issuer Name and Trading Symbol AYALA CORPORATION (AC)			7. Relationship of Reporting Person to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Tax Identification Number		5. Statement for Month/Year June 2018	<input type="checkbox"/>	Director Officer (give title below)	<input type="checkbox"/>	10% Owner Other (specify below)
(Street)			4. Citizenship FILIPINO		6. If Amendment, Date of Original (Month/Year) Treasurer				
(City) (Province) (Postal Code)									

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common Shares at P50.00 Par Value	Beg. Bal.				0.00%	22,587	I - 15,495 sh	15,495 indirect sh thru ESOWN
						Bal as of 6/6/18	I - 240 sh	240 sh lodged with PCD
							D - 6,852 sh	
	6/6/2018	2,199	(A)*	P926.00 (ESOWN Price)				
		*Acquired through ESOWN subscription						
	End. Bal.				0.00%	24,786	I - 17,694 sh	17,694 indirect sh thru ESOWN
						Bal as of 6/6/18	I - 240 sh	240 sh lodged with PCD
							D - 6,852 sh	

(Print or Type Responses)

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Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

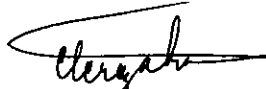
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) -	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

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Attach additional sheets if space provided is insufficient.



MA. CECILIA T. CRUZABRA
Signature of Reporting Person

JUN 18 2018

Date

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person DE ASIS, JOSEPHINE G. (Last) (First) (Middle)			2. Issuer Name and Trading Symbol AYALA CORPORATION (AC)			7. Relationship of Reporting Person to Issuer (Check all applicable)		
(Street)			3. Tax Identification Number		5. Statement for Month/Year June 2018		<input type="checkbox"/> Director <input checked="" type="checkbox"/> Officer (give title below)	
(City) (Province) (Postal Code)			4. Citizenship FILIPINO		6. If Amendment, Date of Original (Month/Year) Controller			
Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common Shares at P50.00 Par Value	Beg. Bal.				0.00%	18,971	I	indirect sh thru ESOWN
						Bal as of 6/6/18		
	6/6/2018	1,046	(A)*	P926.00 (2018 ESOWN Price)				
	6/13/2018	3,021	(A)*	P480.00 (2014 ESOWN Price)				
		*Acquired through ESOWN subscription						
	End. Bal.				0.00%	23,038	I	indirect sh thru ESOWN
						Bal as of 6/13/18		

(Print or Type Responses)

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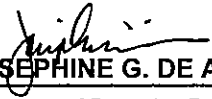
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 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.


JOSEPHINE G. DE ASIS
 Signature of Reporting Person *ml*

6/18/18
 Date

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person FRANCIA, JOHN ERIC T. <small>(Last) (First) (Middle)</small> <small>(Street)</small> <small>(City) (Province) (Postal Code)</small>			2. Issuer Name and Trading Symbol AYALA CORPORATION (AC) 3. Tax Identification Number 4. Citizenship FILIPINO			7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small> <input type="checkbox"/> Director <input checked="" type="checkbox"/> Officer <small>(give title below)</small> MANAGING DIRECTOR <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other <small>(specify below)</small>		
5. Statement for Month/Year June 2018			6. If Amendment, Date of Original (Month/Year) 					
Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date <small>(Month/Day/Year)</small>	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: <small>Direct (U) or Indirect (I)</small>	6. Nature of Indirect Beneficial Ownership
					%	Number of Shares		
Common Shares at P50.00 Par Value	Beg. Bal.				0.02%	139,957	I	1,308 sh lodged w/ PCD
						Bal as of 6/6/18		138,649 indirect sh thru ESOWN
	6/6/2018	4,642	(A)*	P926.00 (ESOWN Price)				
		*Acquired through ESOWN subscription						
	End. Bal.				0.02%	144,599	I	1,308 sh lodged w/ PCD
						Bal as of 6/6/18		143,291 indirect sh thru ESOWN

(Print or Type Responses)

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 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.


JOHN ERIC T. FRANCIA
 Signature of Reporting Person

JUN 19 2018
 Date

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person HERMOSURA, SOLOMON M.			2. Issuer Name and Trading Symbol AYALA CORPORATION (AC)			7. Relationship of Reporting Person to Issuer (Check all applicable)					
(Last)	(First)	(Middle)	3. Tax Identification Number		5. Statement for Month/Year June 2018		<input type="checkbox"/>	Director Officer (give title below)	<input type="checkbox"/>	10% Owner Other (specify below)	
(Street)			4. Citizenship FILIPINO			6. If Amendment, Date of Original (Month/Year)			CHIEF LEGAL OFFICER, CORPORATE SECRETARY, COMPLIANCE OFFICER & DATA PROTECTION OFFICER		
(City)			(Province)			(Postal Code)					

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (U) or indirect (I) -	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common Shares at P50.00 Par Value	Beg. Bal.				0.02%	140,478	I - 36 sh	36 sh lodged w/ PCD
						Bal as of 6/6/18	I - 140,442 sh	140,442 indirect sh thru ESOWN
	6/6/2018	7,772	(A)*	P926.00 (ESOWN Price)				
			*Acquired through ESOWN subscription		<input checked="" type="checkbox"/>			
Voting Preferred Shares at P1.00 Par Value	End. Bal.				0.02%	148,250	I - 36 sh	36 sh lodged w/ PCD
						Bal as of 6/6/18	I - 148,214 sh	148,214 indirect sh thru ESOWN
	End. Bal.				0.03%	53,583	D	
						Bal as of 9/9/10		

(Print or Type Responses)

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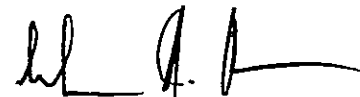
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
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- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
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 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.



SOLOMON M. HERMOSURA
Signature of Reporting Person

JUN 18 2018

Date

**SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines**

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person LAZARO, DELFIN L. (Last) (First) (Middle)			2. Issuer Name and Trading Symbol AYALA CORPORATION (AC)			7. Relationship of Reporting Person to Issuer (Check all applicable)					
			3. Tax Identification Number		5. Statement for Month/Year June 2018		<input checked="" type="checkbox"/> Director Officer (give title below)		<input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)		
(Street)			4. Citizenship FILIPINO		6. If Amendment, Date of Original (Month/Year)						
(City) (Province) (Postal Code)											

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	3. Amount of Securities Owned at End of Month			4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership		
		Is Acquired (A) or Disposed of (D)	%	Number of Shares				
		Amount	(A) or (D)	Price				
Common Shares at P50.00 Par Value	Beg. Bal.				0.01%	31,994	I - 1,683 sh	1,683 sh lodged with PCD
						Bal as of 6/6/18	I - 30,310 sh	30,310 indirect sh thru ESOWN
							D- 1 sh	
	6/6/2018	1,781	(A)*	P926.00 (ESOWN Price)				
		*Acquired through ESOWN subscription						
	End. Bal.				0.01%	33,775	I - 1,683 sh	1,683 sh lodged with PCD
						Bal as of 6/6/18	I - 32,091 sh	32,091 indirect sh thru ESOWN
							D- 1 sh	
Voting Preferred Shares at P1.00 Par Value	End. Bal.				0.13%	258,297	D	
						Bal. as of 5/20/10		

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			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Intentional misstatements or omissions of facts constitute Criminal Violations under the RSA.
 Note: File five (5) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.


DELFIN L. LAZARO
 Signature of Reporting Person

JUN 18 2018
 Date

**SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines**

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person LIMCAOCO JOSE TEODORO KATIGBAK			2. Issuer Name and Trading Symbol AYALA CORPORATION (AC)		7. Relationship of Reporting Person to Issuer (Check all applicable) <table style="width:100%; border: none;"> <tr> <td style="width:50%; text-align: center;"><u> </u> Director <u> x </u> Officer (give title below)</td> <td style="width:50%; text-align: center;"><u> </u> 10% Owner <u> </u> Other (specify below)</td> </tr> <tr> <td colspan="2" style="text-align: center; padding-top: 10px;">Chief Finance Officer, Chief Risk Officer & Chief Sustainability Officer</td> </tr> </table>		<u> </u> Director <u> x </u> Officer (give title below)	<u> </u> 10% Owner <u> </u> Other (specify below)	Chief Finance Officer, Chief Risk Officer & Chief Sustainability Officer	
<u> </u> Director <u> x </u> Officer (give title below)	<u> </u> 10% Owner <u> </u> Other (specify below)									
Chief Finance Officer, Chief Risk Officer & Chief Sustainability Officer										
(Last) (First) (Middle)	3. Tax Identification Number	5. Statement for Month/Year June 2018								
(Street)	4. Citizenship FILIPINO	6. If Amendment, Date of Original (Month/Year)								
(City) (Province) (Postal Code)										

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (U) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
					%	Number of Shares		
		Amount	(A) or (D)	Price				
Common Shares at P50.00 par value	Beg. Bal.				0.04%	224,677	I - 20,270 sh	20,270 sh lodged w/ PCD
						Bal as of 3/19/18	I - 204,407 sh	204,407 indirect sh thru ESOWN
	6/6/2018	14,805	(A)*	P926.00 (ESOWN Price)				
		*Acquired through ESOWN subscription						
	End. Bal.				0.04%	239,482	I - 20,270 sh	20,270 sh lodged w/ PCD
						Bal as of 6/6/18	I - 219,212 sh	219,212 indirect sh thru ESOWN

(Print or Type Responses)

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 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Jose Teodoro K. Limcaoco
JOSE TEODORO K. LIMCAOCO
 Signature of Reporting Person

JUN 20 2018
 Date

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person MARANAN, RUEL T. <small>(Last) (First) (Middle)</small> <small>(Street)</small> <small>(City) (Province) (Postal Code)</small>			2. Issuer Name and Trading Symbol AYALA CORPORATION (AC) 3. Tax Identification Number 4. Citizenship FILIPINO			7. Relationship of Reporting Person to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> Officer <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other <small>(give title below) (specify below)</small> MANAGING DIRECTOR			
			5. Statement for Month/Year June 2018			6. If Amendment, Date of Original (Month/Year) 			
Table 1 - Equity Securities Beneficially Owned									
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership	
		Amount	(A) or (D)	Price	%	Number of Shares			
Common Shares at P50.00 Par Value	Beg. Bal.				0.00%	14,659	I	indirect sh thru ESOWN	
						Bal as of 6/6/18			
	6/6/2018	1,215	(A)*	P926.00 (ESOWN Price)					
		*Acquired through ESOWN subscription							
	End. Bal.				0.00%	15,874	I	indirect sh thru ESOWN	
						Bal as of 6/6/18			
Preferred B Shares at P100.00 Par Value	End. Bal.				0.00%	0			
						Bal as of 1/14/2015			
Voting Preferred Shares at P1.00 Par Value	End. Bal.				0.00%	0			
						Bal as of 1/14/2015			

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

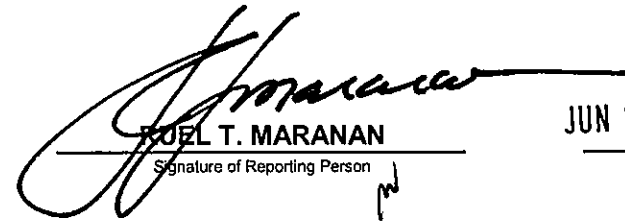
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.


JOEL T. MARANAN
 Signature of Reporting Person

JUN 19 2018
 Date

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person ORBETA, JOHN PHILIP S. <small>(Last) (First) (Middle)</small> <small>(Street)</small> <small>(City) (Province) (Postal Code)</small>			2. Issuer Name and Trading Symbol AYALA CORPORATION (AC) 3. Tax Identification Number 4. Citizenship <p align="center">FILIPINO</p>			7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small> <table style="width:100%; border: none;"> <tr> <td style="width:33%; border: none;"><input type="checkbox"/> Director</td> <td style="width:33%; border: none;"><input type="checkbox"/> 10% Owner</td> </tr> <tr> <td style="border: none;"><input checked="" type="checkbox"/> Officer</td> <td style="border: none;"><input type="checkbox"/> Other</td> </tr> <tr> <td style="border: none;"><small>(give title below)</small></td> <td style="border: none;"><small>(specify below)</small></td> </tr> </table> <p align="center">MANAGING DIRECTOR</p>			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner	<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other	<small>(give title below)</small>	<small>(specify below)</small>
<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner													
<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other													
<small>(give title below)</small>	<small>(specify below)</small>													
			Table 1 - Equity Securities Beneficially Owned											
1. Class of Equity Security	2. Transaction Date <small>(Month/Day/Year)</small>	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: <small>Direct (D) or Indirect (I) *</small>	6. Nature of Indirect Beneficial Ownership						
		<small>Amount</small>	<small>(A) or (D)</small>	<small>Price</small>	<small>%</small>	<small>Number of Shares</small>								
Common Shares at P50.00 Par Value	Beg. Bal.				0.09%	562,695	I - 90,471 sh	90,471 sh lodged w/ PCD						
						Bal as of 6/6/18	I - 472,224 sh	472,224 indirect sh thru ESOWN						
	6/6/2018	12,796	(A)*	P926.00 (ESOWN Price)										
		*Acquired through ESOWN subscription												
	End. Bal.				0.09%	575,491	I - 90,471 sh	90,471 sh lodged w/ PCD						
						Bal as of 6/6/18	I - 485,020 sh	485,020 indirect sh thru ESOWN						

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

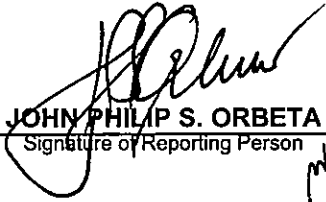
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.


JOHN PHILIP S. ORBETA
 Signature of Reporting Person

JUN 18 2018
 Date

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person ZOBEL DE AYALA, FERNANDO			2. Issuer Name and Trading Symbol AYALA CORPORATION			7. Relationship of Reporting Person to Issuer (Check all applicable) <table style="width:100%; border: none;"> <tr> <td style="width:33%;"><input checked="" type="checkbox"/> Director</td> <td style="width:33%;"><input type="checkbox"/> 10% Owner</td> </tr> <tr> <td><input checked="" type="checkbox"/> Officer</td> <td><input type="checkbox"/> Other</td> </tr> <tr> <td colspan="2" style="text-align: center;">(give title below)</td> </tr> <tr> <td colspan="2" style="text-align: center;">PRESIDENT & COO</td> </tr> </table>			<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner	<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other	(give title below)		PRESIDENT & COO	
<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner															
<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other															
(give title below)																
PRESIDENT & COO																
(Last)	(First)	(Middle)	3. Tax Identification Number			5. Statement for Month/Year June 2018										
(Street)			4. Citizenship FILIPINO			6. If Amendment, Date of Original (Month/Year)										
(City)			(Province)			(Postal Code)										

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (U) or Indirect (I)	6. Nature of Indirect Beneficial Ownership	
		Amount	(A) or (D)	Price	%	Number of Shares			
Common Shares at P50.00 Par Value	Beg Bal				0.05%	282,862	I - 229,673 sh	229,673 indirect sh thru ESOWN	
						Bal as of 6/6/18	I - 53,189 sh	53,189 sh lodged with PCD	
	6/6/18	23,455	(A)*	P926.00 (ESOWN Price)					
			*Acquired through ESOWN subscription						
	End Bal					0.05%	306,317	I - 253,128 sh	253,128 indirect sh thru ESOWN
						Bal as of 6/6/18	I - 53,189 sh	53,189 sh lodged with PCD	
Voting Preferred Shares at P1.00 Par Value	End Bal				0.28%	554,983	D		
						Bal as of 5/20/10			

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

By: **FERNANDO ZOBEL DE AYALA**
SONOMA SERVICES, INC.

JUN 19 2018
Date

Estrella E. Mariano
ESTRELLA E. MARIANO

Agnes R. Sayao
AGNES R. SAYAO

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person ZOBEL DE AYALA, JAIME AUGUSTO (Last) (First) (Middle)			2. Issuer Name and Trading Symbol AYALA CORPORATION (AC)			7. Relationship of Reporting Person to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> Officer _____ 10% Owner _____ Other (give title below) (specify below) CHAIRMAN & CEO					
			3. Tax Identification Number	5. Statement for Month/Year June 2018							
(Street)			4. Citizenship FILIPINO	6. If Amendment, Date of Original (Month/Year)							
(City) (Province) (Postal Code)			Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or indirect (I) *	6. Nature of Indirect Beneficial Ownership			
		Amount	(A) or (D)	Price	%	Number of Shares					
Common Shares at P50.00 Par Value	Beg. Bal.				0.04%	276,732	I - 237,001 sh	237,001 indirect sh thru ESOWN			
						Bal as of 6/6/18	I - 39,731 sh	39,731 sh lodged with PCD			
	6/6/18	23,455	(A)*	P926.00 (ESOWN Price)							
			*Acquired through ESOWN subscription								
	End. Bal.				0.05%	300,187	I - 260,456 sh	260,456 indirect sh thru ESOWN			
						Bal as of 6/6/18	I - 39,731 sh	39,731 sh lodged with PCD			
Voting Preferred Shares at P1.00 Par Value	End. Bal.				0.27%	543,802	D				
						Bal as of 5/20/10					
Preferred "B" Shares at P100.00 Par Value	End. Bal.				0.10%	20,000	I	lodged with PCD			
						Bal as of 11/15/13					

(Print or Type Responses)

if the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

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 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

By: **JAIME AUGUSTO ZOBEL DE AYALA**
SONOMA SERVICES, INC.

JUN 19 2018
Date

Mariano
ESTRELLA E. MARIANO

Sayao
AGNES R. SAYAO