

July 9, 2018

**Philippine Dealing & Exchange Corporation**

37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas  
Makati City

Attention: Ms. Kathlene Anne F. Famadico  
OIC - Issuer Compliance and Disclosure Department (ICDD)

Re: Clarification of News Article

Dear Ms. Famadico:

We furnish you a copy of our statement earlier provided to the Philippine Stock Exchange.

We reply with respect to the news article on Biz Buzz column entitled "No strike two" published in the July 9, 2018 issue of the Philippine Daily Inquirer. The article reported in part that:

"Shares of Metropolitan Bank and Trust Co. slid by 7 percent in the last three trading days on rumors of a new loan scam. The amount talked about in the grapevine is much less than what involved a high-ranking bank executive about a year ago, but as the issued cropped out too soon after the first strike, it's still enough to unnerve investors.

To those awaiting clarify on the issue, Metrobank has categorically denied the rumors/speculations. 'Not true. There is no loan fraud,' said Metrobank head of investor relations Juan Placido Mapa III.

...."

In response to PSE's request for clarification, we confirm that there is no new loan scam as referenced in the Biz Buzz article dated July 9, 2018, We further confirm that the quote attributed to Metrobank Vice President Mr. Juan Placido Mapa III is correct.

Thank you.

Very truly yours,



**LAARNI D. BERNABE**  
Assistant Corporate Secretary

**METROPOLITAN BANK & TRUST COMPANY**

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