

# 8990 Holdings, Inc.

Philippine Dealing & Exchange Corp.  
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6766 Ayala Avenue corner Paseo de Roxas  
Makati City

Attention: Ms. Vina Vanessa S. Salonga - Head - Issuer Compliance and Disclosure Department

Gentlemen: We refer to the Issuer Disclosures Operating Guidelines which requires 8990 Holdings, Inc (the "Company"), as issuer of the fixed rate bonds listed with PDEX to submit a disclosure on Material information/transaction.

Subject of the Disclosure	
Clarification of News Report on August 1, 2018 entitled "8990 to offer P3B in retail bonds" posted in Inquirer.net on August 1, 2018.	
Source	www.Inquirer.net
Subject of News Report	Clarification of News Report on August 1, 2018 entitled "8990 to offer P3B in retail bonds" posted in Inquirer.net on August 1, 2018.
Date of Publication	Aug 1, 2018
Clarification of News Report	
Clarification of News Report on August 1, 2018 entitled "8990 to offer P3B in retail bonds" posted in Inquirer.net on August 1, 2018.	
The article reported in part that:	
"Mass housing developer 8990 Holdings plans to roll out this third quarter a pioneering P3- billion retail bond offering backed by housing receivables.	
Separately, 8990 Holding plans to unload via bilateral transactions some P10 billion in housing receivables under its contract to sell (CTS) portfolio this year, P2.5 billion of which had been done earlier in the year.	
'We'd like to be less dependent on debt so this is the best way, even for our expansion,' Willibaldo Uy said in a briefing after 8990 Holdings' stockholders' meeting on Monday.	

## HOUSING PARTNERS OF THE FILIPINO PEOPLE

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Company chief financial officer Roan Buenaventura-Torregoza said the P3-billion securitization deal would likely be launched within the third quarter.

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About P3 billion worth of securities with a tenor of at least five years will be issued against 8990 Holdings' mature CTS receivables in a single tranche, Torregoza said.

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With respect to the news article posted by Inquirer.net on August 1, 2018, we would like to clarify that 2.8B worth of receivables has been unloaded by the Company in February 2018 as disclosed on January 30, 2018. Details of the additional receivables to be liquidated will be announced as soon as finalized.

Further, disclosure of the terms of issue of the planned securities issuance will be made as these become available.

Sincerely,



Tracy Ilagan  
Investor Relations officer

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