

PRESS RELEASE
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SMC GLOBAL POWER RETURNS TO PDEX WITH PHP 15 BILLION SERIES G FIXED RATE BONDS DUE 2023



In photo are, from left: PNB Capital and Investment Corporation President and CEO Gerry B. Valenciano, San Miguel Corporation (SMC) Investor Relations Head Reynabeth D. De Guzman, BDO Capital and Investment Corporation President Eduardo V. Francisco, SMC Treasury Head Sergio G. Edeza, SMC Global Power Holdings Corp. (SMC Global Power) Chief Finance Officer Paul D. Cason, SMC Global Power General Manager Elenita D. Go, Philippine Dealing & Exchange Corp. President and COO Antonino A. Nakpil, PDS Group Officer-in-Charge and concurrently Philippine Depository & Trust Corp. President and COO Ma. Theresa B. Ravallo, China Bank Capital Corporation President Ryan Martin L. Tapia, and BPI Capital Corporation President Reginaldo Anthony B. Cariaso.

17 August 2018, Makati Philippines - SMC Global Power Holdings Corp. (SMC Global Power) listed today its PhP 15 Billion tranche of Fixed Rate Bonds comprised of Series G Bonds due on 2023, the last one of its PhP 35 Billion Shelf-Registration.

This is SMC Global Power's third listing in the PDEX which debuted in the local debt market in 2016, raising PhP 15 billion fixed rate bonds due 2021, 2023 and 2026. In December 2017, it capped the year with a large issue of PhP 20 billion five-year, seven-year, and 10-year bonds. This latest listing increased SMC Global Power's outstanding listed Bonds to PhP 50 Billion.

SMC Global Power General Manager Elenita D. Go attributed the success of SMC Global Power's third retail bond issuance to the continuing confidence of the local market on the vision and prospects of the company. "The funding from these bonds is a big step towards our mission to support nation-building and contribute to our country's economic progress," said Ms. Go.

PDEX President and COO Antonino A. Nakpil said in his welcome remarks: “We are happy to note SMC’s activity across the capital spectrum, and wish it only the best as it works toward launching what is expected to be the largest ever Initial Public Offering to be done in the Philippine equity market and raising over PHP 120 Billion in funds, locally and globally.”

This 15th listing for the year brings the year-to-date total of new listings to PhP 120.92 Billion, pushing the total level of tradable corporate debt instruments to PhP 913.09 billion issued by 47 companies, comprised of 147 securities.

The event was graced by the SMC Group Officers including SMC Treasury Head Sergio G. Edeza, SMC Global Power General Manager Elenita D. Go, SMC Global Power Chief Finance Officer Paul D. Causon and SMC Investor Relations Head Reyna Beth D. De Guzman. The Issue Underwriters were all present namely, BDO Capital President Eduardo V. Francisco, BPI Capital President Reginaldo Anthony B. Cariaso, China Bank Capital President Ryan Martin L. Tapia, and PNB Capital President and CEO Gerry B. Valenciano.

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